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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Addressograph-Multigraph Corp. (& Subs.)-Earnings (Including Canadian Subsidiary) Period End. April 30— 1950—9 Mos.—1949 1950—12 Mos.—1949 Net sales (shipments) \$33,325,842 \$30,551,605 \$43,950,964 \$41,099,270 Come taxes 5,094,381 1,962,411 7,446,548 2,925,414 Fed inc. taxes (est.)___ 3 233 589 2 410 000 \$5,253,094 Net profit from oper. \$3,757,826 \$3,131,970 \$4,521,134 Unrealized loss on for-38,454 Cr6.158 69.126 Cr29.681 eign exchange____ Net profit_ \$3,719,372 \$3,138,128 \$4,550,815

Admiral Corp.—Announces New Unit-

Earnings per share.... -V. 171, p. 1041.

This corporation on May 29 announced a new unit in its television line, a combination television receiver and radio-phonograph featuring a 16 inch rectangular tube. The new set is priced at \$379.95, a price comparable to that of a similar older model with a 121/2 inch tube.-V. 171, p. 1985.

\$4.93

\$4.16

\$6.87

Akron, Canton & Youngstown RR .- Earnings-April-1950 1949 1948 1947 \$381.982 \$426,762 148,231 75,839 Gross from railway \$412.262 \$417,134 Net from railway_____ Net ry. oper. icome___ From Jan. 1-

Gross from railway	1,517,566	1,693,788	1,933,746	1,757
Net from railway	455,327	467,189	750,980	628
Net ry. oper. income	243,299	220,779	371,821	315
—V. 171, p. 1881.				

Alabama Creat Southern PP Farnings

Alabama Great Se	denerii it	L. Lai III	ngs	
April—	1950	1949	1948	1947
Gross from railway	\$1,355,266	\$1,385,239	\$1,476,032	\$1,318,649
Net from railway	359,598	314,704	361,811	271,560
Net ry. oper. income	164,588	162,853	175,731	129,452
From Jan. 1-				
Gross from railway	5.361.671	5,404,501	5.868,455	5.242,181
Net from railway	1,308,602	1,186,914	1,413,454	1,021,871
Net ry. oper. income	603,429	588,566	730,077	483,772
-V. 171, p. 1881.				

Albuquerque (N. M.) Associated Oil Co.-Files With Securities and Exchange Commission-

The company on May 16 filed a letter of notification with the SEC covering 82,866 shares of common stock to be offered to present stockholders only at \$2 per share, the proceeds to be used to pay indebtedness and build up a surplus fund for oil and gas operations. No underwriting involved.

Alles & Fisher, Inc.—Earnings— Year Ended Dec. 31-

Net profit after charges and taxes_	\$140,814	\$115,247	\$36,227
Capital shares outstanding	79,876	84,778	88,003
Earnings per share	\$1.76	\$1.36	\$0.41
—V. 159, p. 2409.			

Aluminium, Ltd. (& Subs.)—Earnings-

3 Months Ended March 31—	1950	1949
Sales Profit before income taxes Provision for Canadian income taxes Provision for foreign income taxes	11,082,3 0 3 4,223,7 4 7	
	785,676 \$6,072,880 2,233,230 3,772,050 \$1.63	\$4,949,032 1,861,025 3,772,050

American Agricultural Chemical Co.-New President C. M. Powell has been appointed President and a director, succeeding 1. H. Carter, who has retired but will continue as a member of the

board.-V. 171, p. 1.

American Cable & Radio Corp.—New President-Ellery W. Stone has been elected President to succeed the late Kenneth E. Stockton, it was announced on June 1 by Wolcott H. Pitkin, Chairman. The corporation, which furnishes world-wide service by both cables and radiotelegraph, is affiliated with the International Telephone & Telegraph Corp.

Mr. Stone, a Rear Admiral during the war, is a former President of the Federal Telephone & Radio Corp. and the Capehart-Farnsworth Corp., domestic manufacturing affiliates of I. T. & T. He has served in executive capacities with I. T. & T. since 1931, most recently as President of the International Standard Electric Corp. He has been a Vice-President of I. T. & T. since May, 1947 .- V. 171, p. 2093.

American Cyanamid Co.-Rights Expired June 2-

The subscription warrants recently issued to common stockholders of record May 16 giving them the right to subscribe for 498,849 shares of \$100 par value $3\frac{1}{2}$ % cumulative preferred stock, series B (convertible prior to July 1, 1960) expired at 3 p.m. (EDT) on June 2, 1950. They had the privilege of subscribing at \$102 per share for one share of series B stock for each seven shares held.

PURPOSE—The net proceeds will be added to the cash funds of the company and will be available as increased working capital and for other corporate purposes, including capital expenditures for new plant

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facilities and for extensions, additions and improvements to existing

plants and research laboratories.

Among the several projects now contemplated by the company are further expansion of its facilities for the development and production of pharmaceutical products (including extensions to its plants for the production of aureomycin and animal protein factor), and the construction of additional capacity for manufacturing oil cracking catalysts, aerylonitrile and other chemicals.

BUSINESS—The company was incorporated on July 22, 1907, in Maine. The company and its subsidiaries are now engaged and intend to continue to engage primarily in the manufacture, purchase and sale of a widely diversified line of chemical, pharmaceutical and other allied products and, to a less in:portant extent, in the design and construction

The company has various subsidieries, all the stock of which is owned directly or indirectly by the company. Among them are North American Cyanamid Ltd., operating plants in Canada and selling numerous products in Canada and elsewhere: Davis & Geck, Inc., engaged in the manufacture and sale of surgical sutures; Chemical Construction Corp. regaged in the rendering of certain engineering and construction corp., engaged in the rendering of certain engineering and construction services; and Berbice Co. Ltd., engaged in mining bauxite in British Guiana. The company operations are cerried on through various divisions, the three most important of which are the Calco Chemical Division, the Industrial Chemicals Division and the Lederle Laboratories Division.

The company owns directly 49% of the outstanding stock of Southern Alkali Corp. and 49% of the outstanding stock of Southern Petroleum Corp. The company also owns directly, or indirectly through Southern Alkali Co., 49% of the stock of Southern Minerals Corp., and 49% of the stock of Southern Pipe Line Ccrp. The company is informed that the remaining 51% of the stock of all such companies is owned directly or indirectly by Pittsburgh Plate Glass Co.

The company owns 50% of the outstanding stock of Jefferson Chemical Co., Inc., which since 1948 has been engaged in the manufacture and sale of chemicals (principally ethylene oxide and ethylene glycol) from petroleum. The company is informed that the remaining 50% of the outstanding stock of this company is owned by The Texas Co.

The company owns 50% of the outstanding stock of Arizona Chemical Co., which is engaged in the manufacture of pinenes from sulphate turpetine, the manufacture of crude talloil from paper mill residue and the separation of crude talloil into its components, fatty acids and rosms. The company is informed that the remaining 50% of the stock of this company is owned by International Paper Co.

The company owns 50% of the stock of Porocel Corp., which is engaged in the manufacture and sale of activated bauxite used principally in the petroleum industry. The company is informed that the remaining 50% of the outstanding stock of Porocel Corp. is owned by Attapulgus Clay Co., and that the latter company is in turn owned in part by Atlantic Refining Co. and in part by Standard Oil Co. of New Jersey.

The company and its subsidiaries operate a total of 37 plants

(some of which are operated in connection with mining properties) and

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Authorized	Outstanding
\$23,214,285	\$23,214,285
6,715,000	6,715,000
25,000,000	25,000,000
1,454,545	1,454,545
788,733	788,733
650,000 shs.	
	76,123 sh
	498,849 sn
	\$23,214,285 6,715,000 25,000,000 1,454,545 788,733

Common stock (par value \$16, ____ 5,000,000 shs. \$3,491,948 shs. *This item represents an obligation of a Canadian subsidiary in the amount of \$1,600,000 (\$1,454,545 U. S. equivalent) payable in official Canadian funds in two equal annual installments on Dec. 1, 1950 and 1951

ton May 16, 1950, 208,325 shares of common stock were reserved for issue on conversion of the cumulative preferred stock, series A, and against scrip certificates issued upon conversions thereof and 692,846 shares of common stock will be reserved for issue on conversion of the cumulative preferred stock, series B, in each case on the basis of the respective conversion rates.

UNDERWRITERS—The names of the principal underwriters of the unsubscribed portion of the shares of cumulative preferred stock, series B, being offered by the company initially to the holders of its outstanding common stock and the percentage of such unsubscribed preferred stock to be purchased by each are as follows:

White, Weld & Co... Bacon, Whipple & Co... Robert W. Baird & Co... Inc. Baker, Watts & Co... Baker, Weeks & Harden... Ball, Burge & Kraus... A. G. Becker & Co. Inc... Blair, Rollins & Co. Inc... William Blair & Co... Blunt Ellis & Simmons... Byth & Co., Inc... Bosworth, Sullivan & Co., Inc... Lehman Brothers Carl M. Loeb, Rhoades & Co. Laurence M. Marks & Co .--Laurence M. Marks & Co... Mason-Hagan, Inc. A. E. Masten & Co... McDonald & Co... Merrill Lynch, Pierce, Fenner & Beane Merrill, Turben & Co... Mitchum, Tully & Co... Moore, Leonard & Lynch F. S. Moseley & Co... Maynard H. Murch & Co... Newherd, Cook & Co... The Ohio Company Pacific Northwest Co. Paine, Webber, Jackson & Curtis 1.15 .70 .70 .12 Bosworth, Sullivan & Co., Inc. Alex. Brown & Sons. Butcher & Sherrerd. Clark, Dodge & Co... E. W. Clark & Co... Richard W. Clarke Corp. Coffin & Burr, Inc... C. C. Collings and Co., Inc., Julien Collins & Co... Cruttenden & Co... J. M. Dain & Co... Dewar, Robertson & Pancoast Dillon, Read & Co. Inc... Dixon & Co... Dominick & Dominick Drexel & Co... Francis I. duPont & Co... .24 .12 .95 .12 Paine, V Curtis Curtis Piper, Jaffray & Hopwood Prescott, Hawley, Shepard & Co., Inc. R. W. Pressprich & Co.... Inc Reinholdt & Gardner Revnolds & Co. Riter & Co. Drexel & Co. 1.65 Francis I. duPont & Co. .24 Equitable Securities Corp. 1.15 Fauset, Steele & Co. .24 The Pirst Boston Corp. 3.70 Glore, Forgan & Co. 3.00 Goldman, Sachs & Co. 3.00 Green, Ellis & Anderson .24 Riter & Co. Rotan, Mosle & Moreland, Inc. Save, Rutty & Co., Inc. Salemon Bros. & Hutzler Chas. W. Scranton & Co. Shearson, Hammill & Co. Shields & Co. Shills. Fairman & Harris, Inc. .24 .70 .47 .12 Inc. Singer, Deane & Scribner__ Smith Harris, Hall & Co. (Inc.)___ Hayden, Miller & Co. Hemphill, Noyes, Graham, Parsons & Co.... Henry Herrman Corp. Stroud & Co., Inc. Spencer Trask & Co... Tucker, Anthony & Co... Underwood, Neuhaus & Co. Hornblower & Weeks 1.65 Howard, Laboulsse, 1.65 Friedrichs & Co. 1.7 W. E. Hutton & Co. 1.65 The Illinois Company .24 Union Securities Corp. Johnson, Lane, Space and Co., Inc. Vietor, Common, Dann & Vietor, Common, Dann & Co. G. H. Walker & Co. Watling, Lerchen & Co. Wertheim & Co. Wheelock & Cummins, Inc. Whiting, Weeks & Stubbs Dean Witter & Co. Woodard-Elwood & Co. Yarnall & Co. Co., Inc. Kebbon, McCormick & Co... Kidder, Peabody & Co... Kirkpatrick-Pettis Co... Kuhn, Loeb & Co... Laird, Bissell & Meeds... W. C. Langley & Co... Lazard Preres & Co... Lee Higginson Corp...

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members New York Stock Exchange Midwest Stock Exchange Chicago Board of Trade New York Curb Exchange (Associate)

-V. 171, p. 2093.

CEntral 7600 Bell Teletype **SL 593**

3.00

American Gas & Electric Co.—Estimates Capacity Doubled by 1962-

In analyzing progress in the American Gas & Electric System—the country's fourth largest electric power system, embracing 90,000 square miles in seven states: Indiana, Michigan, Ohio, West Virginia, Virginia, Kentucky, and Tennessee, Philip Sporn, President, before the annual meeting of the stockholders, on May 16 said that in the last 10 years the System had almost doubled the number of communities it serves, increased customers by about 70%, and kilowatt hour sales by over 135%.

The growth curve for the past 22 years represents a compound annual

munities it serves, increased customers by about 70%, and kilowatt hour sales by over 135%.

The growth curve for the past 22 years represents a compound annual rate of between 6% and 6½%, and should it continue at 6% over the next 12 years, by the end of 1962, the System peak will reach 4,250,000 kilowatts, or double our present peak reached in March, 1950 of 2,112,600 kilowatts, Mr. Sporn said.

Within the next 28 months, there will be brought on the line an additional 750,000 kilowatts of capacity—bringing total plant capacity to 3,026,000 kilowatts. Mr. Sporn also announced: "We now expect to bring Unit 2 (150,000 kilowatts) at the Philip Sporn plant on the line on June 15 of this year. Unit 1 at Tanners Creek will come on the line on Feb. 1, 1951 and Unit 3 at Sporn on July 1, 1951. Unit 4 at Sporn is now scheduled to come on the line on May 1, 1952 and Tanners Creek Unit 2, authorized within the past two weeks, will come on the line on Sept. 1, 1952."

For the first quarter of 1950 operating revenues were \$40,957,107, compared to \$39,546,985 for 1949. Earnings per share of common stock were \$1.12 compared to \$1.26 for the same period in 1940 when adjusted to the same number of shares outstanding. Gross revenues for the 12 months ended March 31 reach a figure of \$150,887,997, 1.13% over the same period last year.

Mr. Sporn further went on to say: "Our own five-year program is now well along the road to completion. For example, of the \$340,-000,000 which encompasses it, we had expended, as of the end of 1949, \$189,500,000, and the budget for the years 1950 and 1951 now appears as likely to be approximately \$150,000,000. The large budget for the years 1951-52 is primarily due to advancing the construction of Tanners Creek No. 2 unit, and this figure plus the \$190,000,000 appended in 1947-8-9 bring about the figure of \$340,000,000 for the

appended in 1947-8-9 bring about the figure of \$340,000,000 for the

appended in 1947-8-9 bring about the figure of \$340,000,000 for the five-year program.

"But I doubt whether the expansion phase we and the industry are in will terminate with the five-year program. There is every indication that in the main the growth characteristic of the five years 1947-1951—now pretty well visualized—will continue for at least another five years, and the increase in demand for electric service will continue at very close to the present rate." See also V. 171, p. 2693.

American-Marietta Co.-Proposed Acquisition-

This company has made an exchange offer involving 50,926 of its \$2 par common shares to the holders of the 50,926 shares of capital stock (par \$5) of United Brick & Tile Co. outstanding in the hands of the public, on the basis of one common share of American-Marietta for one share of capital stock of United Brick. This offer expires on Aug. 1, 1950, unless extended. American-Marietta owned on May 19 the remaining 67,199 outstanding shares of capital stock of United Brick & Tile Co.

The registration statement filed with the SEC on April 28, covering

of United Brick & Tile Co.

The registration statement filed with the SEC on April 28, covering the 50,926 shares of common stock became effective on May 19, 1950.

H. M. Byllesby & Co. will act as Dealer-Manager in connection with the exchange offer. American-Marietta Co. will pay H. M. Byllesby & Co. for its services an amount equal to 31 for each common share of American-Marietta Co. issued pursuant to the exchange offer. H. M. Byllesby & Co. in turn will pay to each participating dealer an amount equal to 50 cents for each common share of American-Marietta Co. issued in such exchange.

Holders of capital stock of United who desire to accept the exchange offer must deliver for exchange their stock certificates at the office of American-Marietta Co., at 43 East Ohio Street, Chicago 11, Illinois.

Ilinois.

In connection with the exchange no adjustment will be made for dividends on the shares of the company or of United.

The directors of American-Marietta, on May 8, 1950, declared a quarkerly dividend of 30 cents per share on the common shares of the company payable Aug. 1, 1950, to holders of record July 20, 1950. The directors of United, on May 9, 1950, declared a semi-annual dividend of 50 cents per share on the capital stock of United payable June 15, 1950, to holders of record May 15, 1950. Thus, all United stockholders who are holders of record on May 15, 1950, of shares of capital stock of United and who accept the exchange offer prior to July 20, 1950, and are holders of record on July 20, 1950, of the common shares of the American-Marietta to be received by them in such exchange, will receive both the dividend payable on June 15, 1950, on their shares of capital stock of United and the dividend payable on Aug. 1, 1950, on the common shares of the American-Marietta to be received by them in such exchange.

UNITED BRICK & TILE CO.—United was incorporated in Delaware

UNITED BRICK & TILE CO.—United was incorporated in Delaware on Dec. 18, 1928, and at that time acquired the properties of United Clay Products Corp. under a plan of reorganization, the latter company having been incorporated in Delaware on Jan. 4, 1926, to acquire a number of brick and tile companies located in Iowa, Kansas, Missouri and Oklahoma.

Missouri and Oklahoma.

United is principally engaged in the business of manufacturing and selling face brick, common brick, paving brick, hollow tile, drain tile, fireproofing tile, silo tile and other ceramic products. United owns ten plants located in Iowa, Kansas, Missouri and Oklahoma. It has sales offices at Kansas City, Mo.; Tulsa and Oklahoma City, Okla.; Wichita, Kan., and DesMoines, Ia. Its products are distributed primarily to contractors and lumber yards. No one customer accounts for as much as 5% of the gross sales of United except United-Des Moines Clay Products Co., 50% owned by United, which distributes products of United and others. Clay Products Co., 50 of United and others.

CAPITALIZATION GIVING EFFECT TO NEW EXCHANGE OFFER Authorized Outstanding \$5,000,000 50,000 shs. 1,500,000 shs. \$4,465,000 41,625 shs. 256,516 shs.

432.325 shs.

432,325 shs. NOTE-United Brick & Tile Co. has 118,125 authorized shares of capital stock outstanding, including 2,730 shares reserved for issuance pursuant to a reorganization plan in 1959. American-Marietta Co. owns 67,199 of such outstanding shares, the balance of 50,926 shares remaining in the hands of the public. The purpose of the exchange offer is to provide for the acquisition by American-Marietta Co. of **onter** 15 to provide for the acquisition by American-Marietta Co. of such remaining 50,926 shares of United Brick & Tile Co. by exchanging common shares of American-Marietta Co. for such 50,926 shares of capital stock of United, on a share-for-share basis.-V. 171, p. 1881.

American Natural Gas Co.—Hearing June 8-

The SEC on May 29 announced the issuance of an order giving interested persons until June 8 to request a hearing upon the common stock financing proposal of this company.

As previously reported, American proposes to issue and sell an additional 380,607 shares of its no par common stock, to be offered for subscription by common stockholders of record on or about June 21, 1950, at the rate of one new share for each eight shares held. The subscription price is to be determined by competitive bidding. Proceeds of the stock sale will be used principally for additional investments in the common stocks of subsidiaries.

To Spend \$100,000,000 for Expansion-

William G. Woolfolk, Chairman of the Board, on May 31 said the corporation's operating subsidiaries would spend approximately \$100,-000,000 on new construction this year and next.

The expenditure of this amount would be approved, he predicted at the annual meeting, if the Federal Power Commission approves an application to increase American's delivery capacity from 56,000,-000,000 cubic feet to 100,000,000,000 annually.

He said the company expected to obtain the new construction funds

He said the company expected to obtain the new construction funds as follows; \$32,000,000 from internal sources, \$50,000,000 to \$52,000,000 from sale of bonds, and between \$18,000,000 and \$20,000,000 from the sale of preferred stock of subsidiary companies or the common stock of the parent company.

Mr. Woolfolk declined to forecast future dividend action, but the present \$1.20 dividend was too low in relation to the price of the stock and indicated payments would be increased when the com-

pany's cash position improved.

Natural Gas reserves of the company, he said, amount to more than 4,000,000,000,000 cubic feet, which, he added, is a "comfortable" figure.-V. 171, p. 2193.

American Power & Light Co.-Files Plan for Capital Distribution-

The company on May 29, filed a plan with the SEC for a reduction in its capital and a pro rata cash distribution of \$16,139,211.79, in partial liquidation, to its stockholders. The plan has been scheduled

partial liquidation, to its stockholders. The plan has been scheduled for SEC hearing on June 12.

Under the plan, which is subject to approval both by the Commission and by an appropriate U. S. District Court, American would distribute 86.89 per share to each of its outstanding 2,342,411 shares of capital stock. The record date would be within 10 days from the entry of a Court order approving the plan.

The aggregate distribution will amount to \$16,139,211.79, representing the \$16.125,000 proceeds from the recent sale of American's holdings of the common stock of Pacific Power & Light Co. plus an amount sufficient to bring the distribution to the next even penny per share. In connection with the distribution, American will reduce its capital from \$67,000,000 to \$50.875,000.

Asks SEC to Reject Plea of Stockholders' Group-

The company on May 29 filed with the SEC its answer to petitions

The company on May 29 filed with the SEC its answer to petitions requesting that the Commission apply to a Court for an order compelling the immediate liquidation of American and the distribution of its assets among security holders.

The answer requests that the petitions "be viewed by the Commission as statements of the position of the petitioners, and that the Commission neither institute compulsory court proceedings nor take other action with respect to such petitions."

In support thereof, American contends in its answer that "immediate distribution of American's remaining assets is without justification . . and is not in the interest of American or its stockholders;" that the mere passage of time since the 1942 order of the Commission directing American's dissolution "can have no significance in view of the difficult and involved situation with which American was faced upon the entry of the dissolution order."

upon the entry of the dissolution order."

American further states that it has made substantial progres in its endeavor to find purchasers for the physical assets of Washington Irrigation & Development Co. and that "any action which might delay the negotiations would be detrimental to the interest of American's stockholders."

can's stockholders."
With respect to its investment in The Washington Water Power Co., American believes that the earnings of that company "can and should be substantially increased and that it would be detrimental to the interests of such stockholders for the subsidiary's stock to be distributed or sold before the steps are taken which are necessary to effect a substantial improvement in the operating results and in the earnings accruing to the interest of American's stockholders. V. 171, p. 2193.

Anchor Hocking Glass Corp.—Split-Up Effective—

In accordance with an amendment to the certificate of incorpora-tion filed June 1, 1950, two shares of common stock, of \$6.25 par value, are issuable in exchange for each present share of common stock of \$12.50 par value.—V. 171, p. 2093.

Ann Arbor RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$783,905	\$680,515	\$683,075	\$603,839
Net from railway	235,473	156,667	139,503	119,029
Net ry. oper. income	119,474	71,829	63,505	36,650
From Jan. 1-				
Gross from railway	2,855,744	2,537,533	2,771,950	2,533,540
Net from railway	671,159	432,782	431,635	553,699
Net ry. oper. income	396.470	172,993	184,417	228,231
V 171 p 1882.				

Archer-Daniels-Midland Co.-Earnings-9 Months Ended March 31— 1950 1949 Net profit after charges and taxes \$6,709,754 \$8,654,804 Capital shares outstanding Earnings per share 1,634,748 1,634,748 \$4.10 \$5.23 -V. 171, p. 1985.

Arkansas Power & Light Co.—Proposed Financing— The company has applied to the Arkansas P. S. Commission for authority to issue and sell \$28,750,000 in securities. Part of the proceeds from the proposed offering would be used for redemption of \$5,000,000 in outstanding notes and for retirement of 93,500 shares of preferred stock at \$110 per share. The apprentice of \$2,000 shares of \$2,000,000 in outstanding notes and for retirement of 93,500 shares of \$2,000,000 in outstanding notes and for retirement of 93,500 shares of \$2,000,000 in outstanding notes and for retirement of 93,500 shares of \$2,000,000 in outstanding notes and for retirement of 93,500 shares of \$2,000,000 in outstanding notes and for retirement of 93,500 shares of \$2,000,000 in outstanding notes and \$2,000,000 in outstand preferred stock at \$110 per share. The remainder would be applied by the company against its construction program. The utility's construction schedule calls for an estimated \$21,000,000.—V. 171, p. 2194.

Arkansas Western Ry.—Bond Extension Authorized— The company on May 31 was authorized by the Interstate Commerce Commission to extend the maturity date on \$1,075,000 of its first mortgage gold bonds for 25 years from June 1, 1950, to Oct. 1, 1975.-V. 129, p. 1731.

Arteraft Fluorescent Corp., Brooklyn, N. Y .- Stock

Offered-The corporation in May publicly offered 30,000 shares of 7% cumu-

The corporation in May Fublicly offered 30,000 shares of 1/8 claims participating preferred stock at par (\$10 per share).

The proceeds will be used to repurchase 185 shares of common stock (no par) from Louis Solomon, a stockholder, at cost \$62,000, to repay loan made by Mr. Solomon of \$18,000 and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

7% cumul. partic. pfd. stock (\$10 par)	30,000 shs.	30,000 shs.
Common stock (without par value)	1,000 shs.	370 shs.
The company on May 18 filed a letter	of notification	with the SEC

covering the above mentioned 30,000 shares of 7% cumulative participating preferred stock BUSINESS—Corporation was incorporated in New York on July 3, 1950. Its plant and executive offices are located at 248-274 McKibbin

Street, Brooklyn, N. Y. The corporation is engaged in the manufacture and sale of all types of lighting fixtures for commercial, industrial and residential use. In each of these major classifications the corporation's products include a wide variety of items, differing in materials, size and purpose. The items manufactured by the corporation are primarily made of stainless steel, heavy gauge steel, nickel silver, natural bronze, and aluminum.

Atlanta Gas Light Co.—Earnings—

Operating revenues Operating expenses and taxes	\$19,107,954	\$16,076,621 14,645,673
Other income (net)		\$1,430,948 281,398
Gross income Income deductions	\$2,121,315 453,720	
Net income	\$1,667,595 90,000	
Balance for common stock and surplus Earnings per common share (802,553 shares)		

aws Ray Ry __ Farnings_

	"CM2 Dal	rey Dar	111163	
Gross from railway Net from railway Net ry, oper, income	130,445	1949 \$135,730 36,966 11,677	1948 \$200,010 95,355 39,239	1947 \$158,705 67,464 29,164
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 171, p. 1782.	481,901	682,932 243,915 92,204	760,872 355,228 146,987	654,750 277,832 115,302

Atlanta & West Point RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$319,321	\$327,311	\$379.484	\$318,550
Net from railway	45.295	40.969	85,230	9.522
Net ry. oper. income	*533	5,813	23,594	*32,406
From Jan. 1-		,		
Gress from railway	1.281,073	1,358,977	1,536,397	1,302,668
Net from railway	193,703	164,370	309,672	97,309
Net rv. oper income	10.940	8.567	72,443	*68.118

*Deficit.-V. 171, p. 1832.

Atlantic City Electric Co.—Listed on Big Board—

The company announced on June 2 that its application for listing and trading of its common stock on the New York Stock Exchange was formally approved by the Board of Governors of the Exchange on June 1. The company has outstanding 1,172,000 shares of common stock held by approximately 19,000 shareholders.

An operating public utility since 1949, this company serves over 300 communities in an eight-county area in Southern New Jers embracing approximately one-third of the state.—V. 171, p. 1832.

Atlas Finance Corp., Guntersville, Ala.—Files-

The corportiaon on May 24 filed a letter of notification with the SEC covering 725 shares of common stock and 375 shares of preferred stock, all to be sold at \$100 per share. The proceeds are for financing of automobiles. No underwriting involved.

Atlas Powder Co .- Plans Split-Up of Stock-To Merge Subsidiary-

The directors have approved a proposed agreement to merge with this company, Darco Corp., a subsidiary. Under the provisions of this agreement, holders of Darco preferred would receive 2½ shares of present no par Atlas common. Darco common would receive \$1 per share in cash. Atlas preferred and common stockholders of record June 30 will be asked to vote on the agreement at a special meeting to be held July 21.

The merger agreement also provides for a split of present no par common on the basis of two shares of new \$20 par common for each of the 264,580 shares outstanding.

Other proposed changes in the charter include increased protection for the conversion rights of the preferred stock and provision for greater flexibility in future financing. The management sees no immediate need for financing and has no present plans for this. The Atlas owns about 92% of Darco preferred and 80% of common.— V. 171, p. 1882.

Baltimore Transit Co.-Earnings-

(Including Baltimore Coach Co.)

Period End. Apr. 30-	1950-M	onth—1949	1950-4 M	fos.—1949
Total oper, revenues	\$1,892,619	\$2,163,302	\$7,506,424	\$8,498,273
Oper, exps. and deprec.	1,805,534	1,888,709	7,257,206	7,550,480
Taxes	165,533	188,344	671,109	741,296
Operating income	*\$78,448	\$86,249	*\$421,891	\$206,497
Non-operating income	2,499	2,948	12,765	15,259
Gross income	*\$75,949	\$89,197	*\$409,126	\$221,756
Fixed charges	7,846	10,775	33,248	44,966
Int. on series A debs	†43,474	48,658	†180,724	195,113
Net income	*\$127,269	\$29.764	*\$623.099	

*Loss. †Exclusive of interest accruals payable to the sinking fund trustee of \$34,967 for the month of April, 1950, and \$133,038 for four months of this year.—V. 171, p. 649.

Basic Refactories, Inc.—Earnings—

Quarter Ended March 31— Net profit after charges and taxes	1350 \$176,646	1949 \$224,425	1948 \$114.261
Capital shares outstanding	350,000	350,000	350.000
Earnings per share	\$0.50	\$0.64	\$0.33
V 170 n 298	00.00	30.04	90.3.

Beaumont, Sour Lake & Western Ry.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$722,777	\$773,958	\$994.884	\$944,457
Net from railway	304,530	340,619	459.872	505,326
Net ry. oper. income	153,881	133,847	261,521	280,997
From Jan. 1-				
Gross from railway	3.290.468	3.284.141	3.970.255	3.359.107
Net from railway	1,683,620	1,546,457	1.905.574	1.600.035
Net ry. oper. income	747,569	739,329	1,016,151	839,425
-V. 171, p. 1882.				

Bessemer & Lake Erie RR.—Earnings—

Apri:—	1950	1949	1948	1947
Gross from railway	\$1,368,001	\$2,440,290	\$1,768,163	\$1,503,661
Net from railway	183,029	830.027	595.652	509,273
Net ry. oper. income	261,987	555,978	424,377	443,747
From Jan. 1—				
Gross from railway	3,907,821	5.982.363	4.937.325	4,512,730
Net from railway	*350,229	888,199	523.672	761.431
Net ry. oper. income	234,616	873,117	959,902	1,191,528
470-41-11 97 400				

*Deficit .- V. 171, p. 1882.

Botany Mills, Inc.—Files With SEC-

A letter of notification was filed with the SEC on May 22 covering 1,000 shares of common stock (par \$1), to be offered at market (approximately \$8 per share) for the account of a selling stock-holder.—V. 171, p. 1258.

Brown Shoe Co., Inc. (& Subs.) - Earnings-

6 Months Ended April 30—	1950	1949	1948
Net sales	\$41,725,723	\$40,499,229	\$44,723,978
Profit before income taxes	2,580,055	2,177,249	2,225,20a
Provision for income taxes	1.035,000	870,000	890,000
Not profit	#1 545 OSS	e1 207 040	\$1,335,208
Net profit			
Common shares outstanding			
*Earnings per common share	\$2.95	\$2.49	\$2.56
*After preferred dividend requirem	nentsV. 1	71. p. 101.	

Brunswick-Balke-Collender Co.—Issues Booklets—

Two comprehensive and highly instructive booklets entitled "Bowling, An Opportunity for Profitable Investment," and "Billiards, The Real Profit Opportunity," have been completed by this company and

(Continued on page 8)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week tevery Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill (Telephone State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1950 by William B. Dana Company. Reentered as second-class matter Pebruary 25, 1942, at the post office at New York, N. Y., under the Act of M arch 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pany American Union, \$35.00 per year: in Dominion of Canada \$38.00 per year. MOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The Capital Flotations in the United States During the Month of April And for the Four Months of the Calendar Year 1950

Corporate financing for April totaled \$435,481,000, falling \$59,262,411 below the total for March last and \$249,268,322 short of the aggregate figure for April, 1949, which footed up to \$684,749,322.

Repeating the performance of past years public utility offerings comprised the major portion of the month's financing with the aggregate amount for stocks in this category exceeding public utility bonds and notes by a very substantial margin. A glance at the April figures for utilities reveals a total of \$97,865,000 for bonds and notes compared with the sizable amount of \$168,454,725 for stocks. Broken down into common and preferred issues, the former amounted to \$116,182,975 and the latter, \$52,271,750.

Over-all financing for April in the corporate field shows that \$346,625,260, or over 79.60% was raised for new money purposes, while \$88,855,740, or 20.40% was to be used for refunding operations. This trend wherein new money has exceeded funds to be applied for refunding purposes was continued for the 34th consecutive month with the sole exception of May, 1947.

A total of 97 separate issues were floated in April of

A total of 97 separate issues were floated in April of which 41 were bonds aggregating \$246,972,450, or 56.71% and 56 stocks amounting to \$188,508,550, or 43.29%.

It is noted in a further breakdown that \$127,866,525 or 29.36% represented a total of 35 common stock issues, while only \$60,642,025 or 13.93% made up the remainder of 21 preferred stock offerings.

The principal issues (that is as to size) placed in April included the \$49,684,680 offering of 1,656,156 shares of \$25 par common stock of the Pacific Gas & Electric Co.; \$40,000,000 Jones & Laughlin Steel Corp. 3% 1st mortgage bonds, series B, due June 15, 1975; \$22,200,000 South

Carolina Electric & Gas Co. 3% 1st and refunding mortgage bonds, due in 1980; \$18,000,000 Boston Edison 234% 1st mortgage bonds, series B, due April 1, 1980; \$15,000,-000 Shawinigan Water & Power Co. 3% 1st mortgage and collateral trust sinking fund bonds, series Q, due March 1, 1975; the \$13,616,064 offering of Cincinnati Gas & Electric Co. common stock, consisting of 486,288 shares of \$8.50 par, and the \$10,110,000 Pennsylvania RR. 24% equipment trust certificates, series Z, due annually April 1, 1951 to 1965 inclusive.

Corporate issues placed privately with insurance companies and others in April comprised 22 in number for an aggregate total of \$137,615,000. This represented 31.60% of the month's total and compared with \$230,734,000 made up of 40 issues in March of the current year.

Corporate issues placed privately in the four months of 1950 by months follow:

root of money	0110 11 .		
	No. of Issues	Tctal Amount	% of Total
*January	_ 28	\$143,175,740	21.68
February		37.132.524	21.96
March	_ 40	230.734.000	43.15
April	_ 22	137,615,000	31.60
*Revised.		3.41	

Municipal financing for April amounted to \$175,809,612 compared with a total of \$365,819,081 placed in March. Total municipal financing for the first four months of 1950 is set forth below:

	New	Refunding	Total
January	\$233,439,431	\$1.391.615	\$234.831.046
*February	549,563,440	6,286,228	555,849,668
March	362,905,565	2,913,516	365,819,081
April	169,694,702	6,114,910	175,809,612
Total *Figures revised.	\$1,315,603,138	\$16,706,269	\$1,332,309,407

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporation financing. Further revisions of the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

	New Capital	Refunding	Total	N 014-3	— †1949 —			†1948	
	8	8	8	New Capital	Refunding \$	Total	New Capital	Refunding	Total
January	553,189,848	107,974,500	661,164,348	457,478,725	1,295,000	458,773,725	373,524,374	2.590,000	376,114,374
February	148,580,192	20,487,877	169,068,069	245,905,085	7,512,700	253,417,785	565,380,788	14,091,516	579,472,304
March	366,302,411	168,441,000	534,743,411	394,698,331	39,260,000	433,958,331	705,972,487	97,041,541	803,014,028
First quarter 1,	,068,072,451	296,903,377	1,364,975,828	1,098,082,141	48,067,700	1,146,149,841	1,644,877,649	113,723,057	1,758,600,706
April	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292
May				296,429,400	34,050,000	330,479,400	387,109,977	4,154,647	391,264,624
June				1,216,258,618	30,519,224	1,246,777,842	597,397,598	29,896,829	627,294,427
Second quarter				2,196,216,090	65,790,474	2,262,006,564	1,554,058,367	85,738,976	1,639,797,343
Six months				3,294,298,231	113,858,174	3,408,156,405	3,198,936,016	199,462,033	3,398,398,049
July				428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236
August		******		119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	262,450,941
Beptember				128,441,553	43,097,486	171,539,039	461,630,369	26,631,500	488,261,869
Third quarter				676,195,046	69,080,212	745,275,258	1,229,785,811	46,496,235	1,276,282,046
Nine months		********		3,970,493,277	182,938,386	4,153,431,663	4,428,721,827	245,958,268	4,674,680,095
October				441,179,084	90,958,444	532,137,528	629,987,993	18,743,019	648,731,012
November	******	*****		182,930,760	35,125,000	218,055,760	504,013,576	15,600,000	519,613,576
December				314,693,097	105,249,790	419,942,887	695,623,105	4,071,860	699,694,965
Fourth quarter				938,802,941	231,333,234	1,170,136,175	1,829,624,674	38,414,879	1,868,039,553
Twelve months				4,909,296,218	414,271,620	5,323,567,838	6,258,346,501	284,373,147	6,542,719,648

Offered Dated

Treasury Financing in April

Secretary of the Treasury announced on March 30 that \$887,097,000 was received and allotted for the offering of 1¼% Treasury Notes of Series C-1951 offered to holders of 1¼% Treasury Certificates of Indebtedness of Series D-1950, in the amount of \$962,544,000 which matured on April 1, 1950, and \$3,503,558,000 was received and allotted for the offering of 1½% Treasury Notes of Series A-1955 offered to holders of 13%% Treasury Notes of Series A-1950, in the amount of \$3,595,997,000, and which matured on April 1, 1950. No cash subscriptions were received and the balance in each case was redeemed in cash.

The Treasury Department in April, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

Offe	ate ered	Dat	ed	Due	Amount Applied for	Amount Accepted	Price	Yie.d
Dec	27	Jan	5	91 days	1,782,159,000	904,785,000	99.727	*1.081
Jan	6	Jan	12	91 days	1.646,065,000	905,112,000	99.728	+*1.076
Jan		Jan	19	91 days	1.683,106,000	902,376,000	99.722	*1.101
Jan	20	Jan	26	91 days	1,614,132,000	902,846,000	99.721	+ *1.103
Dec	19	Jan	1	1 year	5,371,726,000	5,371,726,000	100	1 1/0
Jan	1-31	Jan	1	10-12 yrs.	706,854,823	706,854,823	a	
Jan	1-31	Jan		12 years	1,631,000	1,631,000	100	2
Jan	1-31	Jan	1	2 years	411,046,50C	411,046,500	100	b
T	otal	for	Jan	uary		10,106,377,323		
Jan	27	Feb	2	91 days	1.685,534,000	1,001,645,000	99.717	+*1.118
Feb	3	Feb	5	91 days	1,637,001,000	1,004,360,000	99.717	+*1.119
Feb	7	Feb	16	91 days	1,551,109,000	1,003,214,000	99.714	*1.131
Feb	17	Feb	23	91 days	1,554,884,000	1,000,930,000	99.714	*1.132
Jan	20	Feb	1	20 mos.	1,918,018,000	1,918,018,000	100	1 1/4
Feb	.1-28	Feb	1	10-12 yrs.	581,028,070	581,028,070	B.	2
Feb	1-28	Feb	1	12 yrs.	1,037,000	1,037,000	100	2 b
Feb	1-28	Feb	1	2 yrs.	229,374,900	229,374,900	100	b
7	otal	for	Feb	ruary		6,739,606,970		

						-		
Feb	24	Mar	2	91 days	1,664,590,000	1,000,248,000	99.713	*1.137
Mar	3	Mar	9	91 days	1,525,461,000	1,001,102,000	99.712	+ *1.139
Mar	10	Mar	16	91 days	1,641,347,000	902,416,000	99.714	+ *1.131
Mar	17	Mar	23	91 days	1,477,857,000	900,323,000	99.712	+ *1.138
Mar	24	Mar	30	91 days	1,423,742,000	901,893,000	99,711	*1.145
Feb	17	Mar	1	16 mos.	2,741,319,000	2,741,319,000	100	1 1/4
Feb	17	Mar	15	5 years	1,860,166,000	1,860,166,000	100	11/2
Mar	1-31	Mai	1	10-12 yrs.	524,479,344	524,479,344	a	. &
Mai	1-31	Ma	r	12 years	2,367,000	2,367,000	100	2
Mai	1-31	Ma	r 1	2 years	361,658,300	361,658,300	100	b
Т	otal	for	Ma	reh		10,195,971,644		
Ma	31	Apr	6	91 days	1,428,398,000	901,559,000	99.710	*1.148
Apr	7	Apr	13	91 days	1,367,892,000	1,001,149,000	99.707	*1.160
Apr	14	Apr	20	91 days	1,658,682,000	1,001,540,000	99.706	+*1.162
Apr	21	Apr	27	91 days	1,549,288,000	1,000,032,000	99.705	+*1.166
Ma	r 20	Apr	1	15 mos.	887,097,000	887,097,000	100	1 1/4
Ma	r 20	Mar	15	5 years	3,503,558,000	3,503,558,000	100	1 1/2
Apr	1-30	Apr	1	10-12 yrs.	422,535,517	422,535,517	2	a
Apı	1-30	Apr		12 yrs.	6,758,000	6,758,000	100	2
Api	1-30	Apr	1	2 yrs.	210,534,700	210,534,700	100	b

Applied for

Accepted

Price Yield

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53% and series G have a 12-year maturity, are sold at 100. and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity of 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

Total for April

Total for four months _____ 35,976,719,154

	Total Amount Accepted	Refunding	New Indebtedness
an 5 91 day Treas, bills an 12 91 day Treas, bills	904,785,000 905,112,000	900,178,000 900,776,000	4,607,000 4,336,000
an 19 91 day Treas. bills	902,376,000	902,376,000	2,243,000
an 1 Ctfs. of indebt		5,371,726,000	
an 1 U. S. Savings bds. Depositary bonds_ an 1 Tax Antic'n notes_	706,854,823 1,631,000 411,046,500		706,854,823 1,631,000 411,046,500
Total for January	10,106,377,323	8,975,659,000	1,130,718,323
Feb 2 91 day Treas, bills Feb 9 91 day Treas, bills Feb 16 91 day Treas, b lls Feb 23 91 day Treas, bills Feb 1 20-mo. Treas, notes	1,001,645,000 1,004,360,000 1,003,214,000 1,000,930,000 1,918,018,000	1,000,827,000 1,001,836,000 1,000,530,000 1,000,930,000 1,918,018,000	818,000 2,524,000 2,684,000
Feb. 1 U. S. Savings bds. Feb Depositary bonds_ Feb 1 Tax Antic'n notes_	581,028,070 1,037,000 229,374,900		581,028,070 1,037,000 229,374,900
Total for February		5,922,141,000	817,465,970
Mar 2 91 day Treas, bills	1,000,248,000	1,000,248,000	
Mar 9 91 day Treas. bills Mar 16 91 day Treas. bills	1,001,102,000 902,416,000	1,001,102,000 902,416,000	
Mar 23 91 day Treas bills	900,323,000	900,323,000	
Mar 30 91 day Treas. bills	901,893,000	900,943,000 2,741,319,000	950,000
Mar 1 16-mo. Treas. notes Mar 15 5 yr. Treas. notes	2,741,319,600 1,860,166,000	1,860,166,000	
Mar 1 U. S. Savings bds.	524,479,344		524,479,344
Mar 1 Tax Antic'n notes_	2,367,000 361,6 5 8, 300		2,367, 000 361,658, 308
Total for March	10,195,971,644	9,306,517,000	889,454,644
Apr 6 91 day Treas. bills	901,559,000	901,559,000	8'
Apr 13 91 day Treas. bills Apr 20 91 day Treas. bills	1,001,149,000 1,001,540,600	905,762, 000 903,026, 000	95,387, 000 98,514, 000
Apr 27 91 day Treas hills	1,000,032,000	902,846,000	97,186,000
Apr 1 15-mo. Treas. notes	887,097,000	887,097,000	
Mar 15 5 yr. Treas. notes Apr 1 U. S. Savings bds.	3,503,558,000 422,53 5 ,517	3,503,558,000	422,535,517
Apr 1 U. S. Savings bds Apr Depositary bonds	6,758,000		6,758,000
Apr 1 Tax Antic'n notes_	210,534,700		210,534,700
Total for April	8,934,763,217	8,003,848,000	930,915,217
Total for four months	35,976,719,154	32,208,165,000	3,768,554,154
	OVERNMENT I Issued \$	FINANCING Retired	Net Issued
January	117,545,000		
Total for January	257,360,600	651,314,000	1393,954,000
February— Certificates Notes	159,000,000 90,760,000		
Total for February	249,760,000	881,092,000	†631,332,000
March Certificates Notes	250,600,000 70,548,000		
Total for March	320,548,000	1,093,130,000	1772,582,000
April— Certificates Notes			
Total for April	229,528,000	525,650,000	1296,122,000
			0 †2,093,990,000
Total for four months. *Comprise sales of speci- sold to Adjusted Service Ce and notes to Federal Old Civil Service Retirement Canal Zone Retirement Fur Savings System, Governme Life Insurance Fund, Fe Federal Savings and Loan	al series certificates Fund Age and Surviv Fund, Foreign nd, Alaska Rail	icates and no and Unemplo fors Insurance a Service Re groad Retireme	tes; certificates yed Trust Pund Trust Account, tirement Pund, nt Pund, Postal

Details of New Capital Flotations During April, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

1\$1,995,000 Delaware. Lackawanna & Western RR. 2% equipment trust certificates, series J, due \$133,000 annually April 1, 1951 to 1965. Purpose, for new equipment. Price, to yield 1.45% to 2.65%, according to maturity. Offered by Higginson Corp.; L. F. Rothschild & Co.; and Auchincloss, Parker & Redpath.

417,000 Erie RR. 2% first consolidated mortgage bonds, series J. Purpose, refunding. Price, 100 and accrued interest. Sold to Guaranty Trust Co. of New York.

14,800,000 Nashville, Chattanooga & St. Louis Ry., 21/4% equipment trust certificates, series F, due annually May 1, 1951 to 1965, inclusive. Purpose, to purchase equipment. Price, to yield from 1.45% to 2.50%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

210,110,000 Pennsylvania RR., 21% equipment trust certificates, series Z, due annually April 1, 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield, 1.45% to 2.55% according to maturity. Offered by Harriman Ripley & Co., Inc. and Lehman Brothers (jointly); Paine, Webber, Jackson & Curtis, Schoellkopf, Hutton & Pomeroy, Inc.; and Reynolds & Co.

Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the April figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF APRIL FOR FIVE YEARS

MONTH OF APRIL		1950			1940			1948			1957			1946	
Corporate	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-term bands and notes		80,171,000	227,427,000	516,057,000	775,000	516,832,000	437,496,500	51,112,500	488,609,000	242,604,813	46,973,137	289,577,950	118,062,402	282,269,598	400,332,000
Preferred stocks		3,691,750	60,642,025	47,235,800	281,250	47,235,800 120,516,522	51,750,000 79,004,172	575,000	52,325,120 79,004,172	69,684,624 69,810,063	27,243,208 6,748,115	96.927.832 75.558,178	95,041,016	77,850,869	172.891.885
Canadian-		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	19,545,450		******			8 9 0 0 0 0 0 0 0 0 0 0	8 8 8					25,000,000	25,000,000
Short-term			****							*********	******				
Preferred stocks															
Common stocks											******				
Other foreign-				9 0 11 0 0	9 9 9 9 9 9 9 9 9		-		******						
Short-term									********	*******	********	********	*********		
Preferred stocks										-				***************************************	
Common stocks	- 1									********					********
Canadian Government International Bank Other foreign government Farm Loan and Govt. agencies Municipal—States, cities, &c.	246,625,260 22,870,000 169,694,702 500,000	64.925,000 6,114,910	435,481,000 87,795,000 175,809,612 500,000	683,528,072 33,255,000 189,592,258	1,221,250 43,735,000 681,905	684,749,322 76,990,000 190,274,163	569,550,792 49,685,000 155,594,886 1,700,000	51,687,500 114,385,000 1,348,104 400,000	621,238,292 	10,000,000	80,964,460 5,000,000 19,870,000 2,643,000	463,313,960 15,000,000 10,000,000 19,870,000 404,424,772	289,889,643 22,420,000 61,320,558	392,762,791 325,685,000 10,023,500	348,105,000
Grand total		159,895,650	699,585,612	906,375,330	45,638,155	2	776,530,678	167,820,604	944,351,282	794,131,272	108,477,460	902,608,732	373,630,201	728,471,291	1,102,101,492

and municipalities from any agency of the Federal Government. Obligation of Province of New Brunswick, placed in United States. International Bank for Reconstruction and Development. These figures do not include funds obtained by States

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MONTH OF APRIL	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—Railroads Public utilities	\$ 26,965,000 45,265,000	\$ 417,000 52,600,000	27,382,000 97,865,000	17,560,000		17,560.000	35,695,000 177,924,000	4,833,000	40,528,000	15,155,000	28,973,137	15,155,000	1,300,000	96,500,000	97,800,000
Equipment manufacturers	40,000,000		200,000,00	1			2 500 000		2500,000	900 000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	200 000	21 500 000		000 000
Motors and accessories.	2,146,000	454,000	2,600,000	175,315,000	775,000	176,090,000	65,737,500	2,437,500	68,175,000	67,075,000	200,000	67,575,000	27,835,050 57,331,573	21,014,950	48,850,000
Land, buildings, etcRubber	730,000		730,000	2,500,000	9 9 9 9 9 9 9 9 9 9 9 9	2,500,000	11,500,000	5,500,000	17,000,000	40,000,000	17,000,000	40,000,000	944,500	500,000	1,444,500
Shipping Investment trusts, trading, holding, etc. Miscellaneous	47,150,000	26,700,000	73,850,000	51,055,000		51,055,000	32,315,000	2,500,000	34,815,000	4,100,000	500,000	4,600,000	6,900,000	666,627	6,900,000
Total	166,801,450	80,171,000	246,972,450	516,057,000	775,000	516,832,000	437,496,500	51,112,500	488,609,000	242,604,813	46,973,137	289,577,950	118,062,402	307,269,598	425,332,000
Short-Term Bonds and Notes-															
Railroads		0 0 0 0 0 0			165.000	165.000							8 8 8 8 8 8 8 8		
Equipment manufacturers										8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 9 9 9 9 9 9 9 9 9 9	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Other industrial and manufacturing						8 8				1,250,000		1,250,000			0 0 0 0 0
Call buildings, etc.		die der ver der der ver der ein den den den den den den den den den de													
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Investment trusts, trading, holding, etc.															
Miscellaneous		(B) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c					1,300,000		1,300,000						
Total					165,000	165,000	1,300,000		1,300,000	1,250,000		1,250,000			
Stocks— Railroads Public utilities	162,278,685	6,176,040	168,454,725	98,526,240		98,526,240	53,594,082	575,000	54,169,082	19,435,274	32,166,323	51,601,597	7,744,720	40,612,750	48,357,470
Iron, steel, coal, copper, etc.	3,924,150		3,924,150				10,738,300		10,736,300				1,560,000	0,629,000	7,125,000
Motors and accessories Other industrial and manufacturing	11,635,175	1,917,200	13,552,375	52,422,070		52,422,070	32,431,144		32,431,144	81,827,163	1,825,000	83,652,163	152,308,596	38,424,968	190,733,564
Land, buildings, etc.	240,040	de con est est de con est										200,000,00			
Shipping Investment trusts, trading, holding, etc.	1,645,800	591,500	2,237,300	16,409,012	281,250	16,690,262	10,000,000		10,000,000	12,232,250		12,232,250	1,339,525	230,475	1,570,000
Total	179,823,810	8,684,740	188,508,550	167,471,072	281,250	167,752,322	130,754,292	575,000	131,329,292	138,494,687	33,991,323	172,486,010	171,827,241	85,493,193	257,320,434
Railroads Public utilities From steel coal	26,965,000 207,543,685 43,924,150	417,000	27,382,000 266,319,725 43,924,150	17,560,000 291,203,240 4,000,000	165,000	17,560,000 291,368,240 4,000,000	35,695,000 231,518,082 10,738,300	4,833,000 14,442,000 6,500,000	40,528,000 245,960,082 17,238,300	15,155,000	61,139,460	15,155,000	1,300,000 7,875,126 1,500,000	96,500,000 111,532,344 5,625,000	97,800,000 119,407,470 7,125,000
Equipment manufacturers Motors and accessories. Other industrial and manufacturing	13,781,175	2,371,200	16,152,375	227,737,070	775,000		2,500,000	2,437,500	2,500,000	300,000	2,325,000	300,000	12,850,000	59,439,918	12,850,000
Oil Land, buildings, etc Rubber	4,885,450		730,000	2,500,000			11,500,000	5,500,000	17,000,000	40,000,000	17,000,000	17,400,000	944,500	500,000	1,444,500
Shipping Investment trusts, trading, holding, etc. Miscellaneous	48,795,800	27,291,500	76,087,300	20,600,000	281,250	20,600,000	10,000,000	2,500,000	10,000,000	16,332,250	500,000	16,832,250	8,239,525	230,475	8.470,000
Total corporate securities	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292	382,349,500	80,964,460	463,313,960	289,889,643	392,762,791	682,652,434

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Refunding \$ 154,646,300 6,088,205 4,676,052 165,410,557 165,410,557 165,410,557 248,515,000 6,895,546 421,221,103 of city of Moi
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SUMMARY OF CONTOCK 1950 RIL 30 New Capital Refunding 29,875,000 29,875,000 29,875,000 29,875,000 29,875,000 29,875,000 29,875,000 29,875,000 29,848 27,7602.848 2,249,39 2,49,39 1,414,697,711 385,759,11 1,414,697,711 385,759,11 1,414,697,711 100,000,00 16,706,20 16,706,20 16,706,20 18,500,000 1,895,0 16,706,20 18,500,000 1,895,0 16,706,20 18,895,000 1,895,000
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eThese figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †Includes obligations of city of Moistes. \$15,000,000 bonds of Province of Manitoba, placed privately in the United States.

	Total 8	125,895,000 97,045,000 13,899,000 1,444,500	14,260,000 17,287,500 1,034,767,000	2,500,000		125,000	139,010.841 6,205,000 40,964,438 394,722,965 22,974,600 3,500,000 11,421,237 23,986,866	254,785,667 462,041,000 278,200,841 8,205,000 278,200,841 8,205,000 27,399,366 25,399,366 47,1,999,366 47,1,999,366
	Refunding 450,995,000	135,167,594 49,064,538 222,168,427 13,999,000	7,360,000 666,627 879,921,106	2,064,000		50,000	2,319,597 2,319,597 7,746,625	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
EARS	New Capital	1,522,406 12,500,000 47,980,462 67,331,573	6,900,000 16,620,873	436,000		75,000	28,887,910 2,580,000 40,274,570 22,374,600 1,180,403	
OR FIVE	Total	61,505,000 456,516,950 22,800,000 303,675,500 100,000,000 31,861,100	38,900,000	200,000	1,550,000	59,575,000	119,019,084 168,258,856 25,091,630 3,200,000	42,521,172 360,090,741 61,505,000 575,736,034 22,800,000 473,884,355 125,091,630 35,061,100 65,000,000 140,996,172 1,501,674,291
APRIL 30 F	Refunding	1,800,000 183,098,137 3,000,090 30,701,695		200,000		3,035,000	4,710,458	4,621,400 1,800,000 252,873,564 3,000,000 35,412,153 30,661,100 25,000,000 708,930 9,291,786 358,747,533
CHURCH	New Capital	59.705,000 273,418,813 19,800,000 272,973,805 100,000,000	- 1		1,550,000	56,540,000	163,548,3657 25,091,630 3,200,000	280,474,526 58,705,000 322,862,470
THE YEARS	Total No	2888888		100,000		1,300,000	110,000,190 10,738,300 109,593,411 115,721,550	10,000,000 391,502,198 189,886,000 47,238,300 6,000,000 48,105,411 388,021,550 25,960,000 12,000,000 10,000,000 353,183,747 2,379,838,998
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	ES	New Capital \$ 147.657.000 735.574.000 30.000.000 5.000.000 8.500.000 8.500.000	-	1,832,290,500		1,300,000	105,345,654 10,738,300 104,080,206 115,721,550	10,000,000 34,852,231 380,737,941 147,657,000 841,019,654 40,738,300 8,500,000 424,829,706 366,946,550 12,000,000 12,000,000 12,000,000 342,428,441 2,214,428,441
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*These figures do not include things of Quebec offered publicly with	ARACTER AND GROUPING OF NEW	New Capital Refun \$ 174,114,500 67,87 543,820,688 163,44 57,489,750 2,54	29,822,500 47,445,450 12,405,000 500,000 2,500,000	1	4,800,000		29,875,000 5 29,875,000 5 310,043,164 2 8,384,914 5 50,240,008 4,157,098	0014 1 1000 1914 14
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These figures Includes \$15,0		4 MONTHS ENDED APRIL 36 Long Term Bonds and Notes— Railroads Public utilities From steel, coal, copper, etc.	Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil Land, buildings, etc. Rubber Shipping	Investment trusts, trading, more managed and an arranged and arranged and arranged a	Short-Term Bonds and Notes—Railroads Public utilities—ren steel, coal, copper, etc.	Equipment manufacturers. Motors and accessories. Other industrial and manufacturing Oil Land, buildings, etc.	Miscellaneous Total Stocks Railroads Public utilities Equipment manufacturers Equipment manufacturers Contact industrial and manufacturing	Alsoellaneous Total Railroads Ruintes and accessories Motors and accessories Oil Land, buildings, etc. Land, buildings, etc. Land, buildings, etc. Entopher industrial and manufacturing Oil Land, buildings, etc. Entopher industrial and manufacturing Oil Land, buildings, etc. Entoper etc. Entoper etc. Total corporate securities Total corporate securities
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(Continued from page 3)

t3,810,000 Reading Co., 2\%% equipment trust certificates, series R. due semi-annually Oct. 15, 1950 to April 15, 1965. Purpose, for new equipment. Price, to yield from 1.30% to 2.45%, according to maturity. Offered by Salomon Bros. & Hutzler: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

22,250,000 St. Louis San Francisco Ry., 24% equipment trust certificates, series F, due annually May 1, 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield from 1.45% to 2.55%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Otis & Co.; The Illinois Co.; Freeman & Co.; and McMaster Hutchinson & Co.

**\$4,000,000 Wheeling & Lake Erie Ry., 23/4% general and refunding mortgage bonds, series C. due Aug. 15, 1974. Purpose, to prepay bank loan and for working capital. Price, 983/4% and accrued interest. Offered by Harriman Ripley & Co. Inc.; Stroud & Co., Inc.; and Adams & Peck.

\$27,382,000

PUBLIC UTILITIES

*\$990,000 Black Hills Power & Light Co. 3% first mortgage bonds, series E. March 1, 1980. Purpose, to finance construction. Price, 100.99% and accrued interest. Placed privately with The Equitable Life Assurance Society of the United States through Dillon, Read & Co. Inc.

*2,100,000 Boise Water Corpp. 3½% first mortgage and collateral trust bonds, series B, due Apri 1, 1965. Purpose, to finance purchase of additional properties. Placed privately with in institutional investor.

t18,000,000 Boston Edison Co. 23/4% first mortgage bonds, series B, due April 1, 1980. Purpose, refunding. Price, 102.625% and accrued interest. Offered by The First Eoston Corp; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corp.; Coffin & Burr, Inc.; Lee Higginson Corp., and Wood, Struthers & Co. Oversubscribed.

ginson Corp., and Wood, Struthers & Co. Oversubscribed.

210,000,000 Illinois Power Co. 234 % first mortgage bonds due 1980.

Purpose, to repay bank loans and for financing construction expenditures. Price, 100.61% and accrued interest.

Offered by White, Weld & Co.; Merrill Lynch, Pierce,
Fenner & Esane; Kidder, Peabody & Co.; Coffin & Burr,
Inc.; Dick & Merle-Smith; Carl M. Loeb, Rhoades & Co.;

Schoellkopf, Hutton & Pomeroy, Inc.; Auchincloss, Parker
& Redpath; The Ohio Company; Hallowell, Sulzberger &
Co.; Watling, Lerchen & Co., and Mason-Hagan, Inc.

*175,000 Kern Mutual Telephone Co. 4% first mortgage bonds, series A, due Sept. 1, 1973. Purpose, to discharge accounts payable and for additional working capital. Placed privately with Aid Association for Lutherans.

17,000,000 Metropelitan Edison Co. 234% first mortgage bonds, due Feb. 1, 1980. Purpose, for new construction. Price, 101.644% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; De Haven & Townsend, Crouter & Bodine; Pauset, Steele & Co.; E. W. & R. C. Miller & Co.; Otis & Co.; R. C. Schmertz & Co., Inc.; Schmidt, Poole & Co., and Thomas & Co.

*8,000,000 New York Water Service Corp. 34% 30-year first mort-gage bonds due 1980. Purpose, refunding. Price, 100%. Soid privately to Metropolitan Life Insurance Co. and Northwestern Mutual Life Insurance Co.

*2,500,000 New York Water Service Corp. 4% 25-year sinking fund debentures, due May 1, 1975. Purpose, refunding. Price, at par. Sold privately to Metropolitan Life Insurance Co. and Northwestern Mutual Life Insurance Co.

\$9,000,000 Pacific Power & Light Co. 3% first mortgage bonds, due 1980. Purpose, to repay bank loan. Price, 102.399% and accrued interest. Offered by Blair, Rollins & Co. Incorporated; Carl M. Loeb, Rhoades & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Paine, Webber, Jackson & Curtis; Johnston, Lemon & Co.; Emanuel, Deetjen & Co.; Granbery, Marache & Co.; E. F. Hutton & Co.; Sutro & Co., and W. L. Lyons & Co.

*1,000,000 Scranton-Spring Brook Water Service Co. 2% % first mort-gage bonds, due March 15, 1976. Purpose, to repay bank loans incurred for construction purposes. Price, at 101. Placed privately with John Hancock Life Insurance Co.

*15,000,000 Shawinigan Water & Power Co. 3% first mortgage and collateral trust sinking fund bonds, series Q, due March 1, 1975. Purpose, for expansion program. Price, 102.22 and accrued interest. Placed privately with 13 institutions through The Dominion Securities Corp.; Harriman Ripley & Co., Inc.; White, Weld & Co., and Kidder, Peabody & Co.

& Co.

222,200,000 South Carolina Electric & Gas Co. 3% first and refunding mortgage bonds, due 1930. Purpose, refunding. Price, 103% and accrued interest. Offered by The First Boston Corp.; Lehman Brothers; Blyth & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; A. C. Allyn & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; F. S. Moseley & Co.; Tucker, Anthony & Co.; Robert W. Baird & Co., Inc.; Alex Brown & Sons; Hayden, Miller & Co.; E. M. Newton & Co.; Whiting, Weeks & Stubbs, and J. J. E. Hilliard & Son. Oversubscribed.

*1,400,000 Texas Hydro-Electric Corp. 31/4% first mortgage bonds, due 1975. Purpose, refunding. Placed privately.

*200,000 Texas Hydro-Electric Corp. 4% 15-year sinking fund debentures, due 1965. Purpose, refunding. Placed privately. *300,000 Wisconsin Fuel & Light Co. 4% first mortgage bonds, series B, due 1970. Purpose, for refunding. Placed privately with The Mutual Life Insurance Co. of New York (\$206,000) and the Modern Woodmen of America (\$100,000).

\$97,865,000

IRON, STEEL, COAL, COPPER, ETC.

*\$40,000,000 Jones & Laughlin Steel Corp. 3% first mortgage bonds, plant improvement program. Price, at par. Placed privately with six life insurance companies through The First Boston Corp.

250,000 Crise Manufacturing Co. 4½% 12-year sinking fund debentures, due April 1, 1962. Purpose, refunding (\$154,000) to repay notes and for acquistion (\$96,000). Price, 100½ and interest. Offered by The Ohio Company.

*700,000 Lucky Stores, Inc. 15-year 4% installment notes, due Nov. 1, 1950-1964. Purpose, for expansion. Sold privately to Massachuzetts Life Insurance Co. through Elyth & Co., Inc.

*300,000 National Sugar Manufacturing Co. 5%, 5%, % and 5%% first mortgage serial bonds, dated Feb. 1, 1950, and due \$25,000 each Aug. 1 from 1951 to 1962. Purpose, refunding. Price, at par. Placed privately through Peters, ing. Price, at par. Placed privately Writer & Cristensen and Boettcher & Co.

*350,000 Sayre & Fisher Brick Co. 10-year first mortgage notes, due 1960. Purpose, to mortgage assets. Placed privately with Mutual Life Insurance Co. of New York.

*1,000,000 Stratton & Terstegge Co. 4 1/4 % promissory note, due April 25, 1965. Furpose, general corporate purposes.

Piaced privately with an institutional investor through Dovenmuchle, Inc.

\$2,600,000

\$4,545,450 Great Plains Development Co. of Canada, Ltd. \$5,000,000 (Canadian) notes, dated April 1, 1950, and due April 1, 1965, and 250,000 shares of capital stock (par \$1 Canadian) in units of \$1,000 of notes (having attached thereto a non-detachable subscription warrant for 50 shares of capital stock), together with 50 shares of capital stock. Purpose, for exploration and development of properties. Price per unit: \$909.09 (U. S. Dollars) and accrued in-

terest on the notes. Underwritten by Dominick & Dominick; Kidder, Peabody & Co.; Laurence M. Marks & Co.; Shearson, Hammill & Co.; Spencer Trask & Co.; Ball, Burge & Kraus; F. S. Smithers & Co.; G. H. Walker & Co.; Ingalls & Snyder; Clement A. Evans & Co., Inc., and Moore, Leonard & Lynch, Oversubscribed. A similar amount was offered and sold in Canada.

LAND, BUILDINGS

480,000 Bellevue Baptist Church, Memphis, Tenn. 3%-4% first mortgage bonds, due 1951 to 1961. Purpose, for new construction. Price, ranging from 100% to 101%, according to maturity. Offered by B. C. Ziegler & Co.

250,000 Mercy Hospital (The Benton Harbor Hospital Association) 3½%, 3¾% and 4% first mortgage serial and sinking fund bonds, due serially 1951 to 1965. Purpose, to construct new hospital wing. Price, 101 and accrued interest.

\$730,000

MISCELLANEOUS

*\$20,000,000 Beneficial Industrial Loan Corp. 23/4% promissory notes, due April 1, 1965. Purpose, refunding (\$19,200,000) and for other corporate purposes (\$800,000). Placed privately with an institutional investor through Eastman, Discontinuous and Corporate Purposes (\$100,000).

*25,000,000 C. I. T. Financial Corp. 234% loan, due April 1, 1965. Purpose, for working capital. Placed privately with New York Life Insurance Co.

100,000 Equitable Securities Corp. 5% sinking fund debentures, due Feb. 1, 1960. Purpose, for working capital. Price, 100 and accrued interest. Offered by City Securities Corp. Oversubscribed.

*10,000,000 Family Finance Corp. 3% 15-year unsecured notes. Purpose, to repay short-term loans and for working capital. Placed privately with the Mutual Life Insurance Co. of New York and the John Hancock Mutual Life Insurance Co. through Merrill Lynch, Pierce, Fenner & Beane.

*500,000 Grayson-Robinson Stores, Inc. 5% serial notes. Purpose, for new equipment and working capital. Placed privately with Prudential Insurance Co. of America.

*3,000,000 Grolier Society, Inc. 4% subordinated debentures, due March 1, 1960. Purpose, general corporate purposes. Placed privately with an institutional investor through Schroder, Rockefeller & Co., Inc.

6,000,000 Lil Brothers 20-year 4% sinking fund debentures (subordinated), due March 1, 1970. Purpose, refunding. Price, at par and accrued interest. Offered by A. G. Becker & Co., Inc.; American Securities Corp.; Blair, Rollins & Co., Inc.; Hallgarten & Co.; W. E. Hutton & Co.; Ladenburg, Thalmann & Co..; W. C. Langley & Co.; Lee Higginson Corp.; Metropolitan St. Louis Co.; The Milwaukee Co.; Parrish & Co.; Stroud & Co., Inc.; Union Securities Corp.; Van Alstyne Noel Corp., and White, Weld & Co.

*5,000,000 Schuster (Ed.) & Co. 31/8 20-year unsecured notes, due 1953-1970. Purpose, to retire bank loans, for expansion and working capital. Placed privately with Northwestern Mutual Life Insurance Co.

Mutual Life Insurance Co.

4,000,000 State Loan & Finance Corp. 5% 10-year sinking fund subordinated debentures, due April 1, 1960. Purpose, refunding (\$1,500,000) and for working capital (\$2,500,000). Price, 100% and accrued interest. Offered by Johnston, Lemon & Co.; Union Securities Corp.; H. P. Wood & Co.; Scott, Horner & Mason, Inc.; Van Alstyne Noel Corp.; Auchincloss, Parker & Redpath; Mason-Hagan, Inc.; Riter & Co.; Doolittle & Co.; G. H. Walker & Co.; Stein Bros. & Boyce; Clement A. Evans & Co. Inc.; Mackail & Coe: Goodwyn & Olds; Robinson and Lukens, Stirling, Morris & Bousman; C. F. Cassell & Co., Inc.; Barrett & Co.; C. T. Williams & Co., Inc., and Rohrbaugh & Co.

250,000 World Wide Press Syndicate, Inc. 3½% 15-year debenture bonds, due 1965. Purpose, to acquire property and equipment. Price, 100. Offered publicly by corporation.

\$73,850,000

Farm Loan and Government Agency Issues

44,735,000 Federal Intermediate Credit Banks, 1.35% consolidated debentures dated May 1, 1950 and due Feb. 1, 1951. Purpose, refunding (\$21,865,000) and new money (\$22,870,-000). Price, par. Offered by Macdonald G. Newcomb, New York fiscal agent.

43,060,000 Federal Intermediate Credit Banks, 1.30% consolidated debentures dated May 1, 1950 and due Nov. 1, 1950. Purpose, refunding. Price, par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$87,795,000

UNITED STATES POSSESSIONS

500,000 Honolulu (City and County of), T. H. 1%%, 21/10% & 5% flood control bonds, dated March 15, 1950, due \$20,000 annually from 1955 to 1979, inclusive. Purpose, for flood control. Offered by The Mercantile-Commerce Bank & Trust Co., St. Louis, Mo.; Laidlaw & Co.; and Commerce Trust Co., Kansas City, Mo.

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$300,000 Boise Water Corp. 3,000 shares of 5% preferred stock (par 5100). Purpose, to linance acquisition of additional properties. Price, at par. Offered by Wegener & Daly Corp. to residents of the State of Idaho.

297,600 California-Pacific Utilities Co. 9.300 shares of common stock (par \$20). Purpose, for expansion program. Price, \$32 per share. Offered by First California Co. Oversub-

2,000,000 Central Arizona Light & Power Co. 40,000 shares of \$2.36 cumulative preferred stock (par \$50). Purpose, to finance construction program. Price, \$50.50 per share and accrued dividends. Offered by The First Boston Corp.; Blyth & Co. Inc.: Merrill Lynch. Pierce. Fenner & Beane: Stone & dividends. Offered by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Dean Witter & Co.; Refsnes, Ely, Beck & Co.; Central Republic Co. (Inc.); A. C. Allyn and Co., Inc.; Newhard, Cook & Co.; Pacific Co. of California; William R. Staats Co.; Stroud & Co., Inc.; Ball, Burge & Kraus; Hill Richards & Co.; The Milwaukee Company; Shuman, Agnew & Co.; Walston, Hoffman & Goodwin; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Crowell, Weedon & Co.; Elworthy & Co.; Estabrook & Co.; Kebbon, McCormick & Co.; Smith, Moore & Co.; Sutro & Co.; Wagenseller & Durst, Inc.; Henry Dahlberg & Co.; Davis Skaggs & Co.; Grimm & Co.; Wesley Hall & Co., and Benton M. Lee, Ficks & Tompane.

and Benton M. Lee, Ficks & Tompane.

1,656,250 Central Arizona Light & Power Co. 125.000 shares of common stock (par \$5). Purpose, to finance construction program. Price, \$13.25 per share. Offered by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Dean Witter & Co.; Refsnes, Ely, Beck & Co.; Central Republic Co. (Inc.); A. C. Allyn and Co., Inc.; Newhard, Cook & Co.; Pacfic Co. of California; William R. Staats Co.; Ball, Burge & Kraus; A. G. Edwards & Sons; Hill Richards & Co.; The Milwaukee Company; Schwabacher & Co.; Shuman, Agnew & Co.; Walston, Hoffman & Goodwin; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd, Crowell, Weedon & Co.; Elworthy & Co.; Estabrook & Co.; First California Company; Kebbon, McCormick & Co.; Pasadena Corporation; Smith, Moore & Co.; Sutro & Co.; Henry Dahlberg & Co.; Davis Skaggs & Co.; Grimm & Co.; Wesley Hall & Co., and Benton M. Lee, Ficks & Tompane. & Tompane.

13,616,064 Cincimnati Gas & Electric Co. 486,288 shares of common stock (par \$8.50). Purpose, for construction program. Price, \$28 per share. Offered by company for subscription by stockholders.

1,355,452 Cincinnati Gas & Electric Co. 48,409 shares of common stock (par \$8.50). Purpose, for construction program. Price, \$28 per share. Sold to employees of company.

Price, \$28 per share. Sold to employees of company.

14.882,920 Delaware Power & Light Co. 232,520 shares of common stock (par \$13.50). Purpose, to finance construction program. Price, \$21 per share. Offered by company for subscription by stockholders and by employees. Unsubscribed shares (18.471) sold by W. C. Langley & Co.; Union Securities Corp.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Salomon Bros. & Hutzler; R. S. Dickson & Co., Inc.; Hayden, Stone & Co.; Hirsch & Co.; John C. Legg & Co.; The Milwaukee Co.; Chas. W. Scranton & Co.; Stern Brothers & Co.; Eacon, Whipple & Co.; Courts & Co.; Field, Richards & Co.; The First Cleveland Corp.; First of Michigan Corp.; Green, Ellis & Anderson; Lester & Co.; Merill, Turben & Co.; Maynard H. Murch & Co.; Prescott, Hawley, Shepard & Co., Inc.; J. Earth & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Paul H. Davis & Co.; R. H. Johnson & Co.; Mead, Miller & Co.; Metropolitan St. Louis Co.; Mullaney, Wells & Co.; Pacific Co. of California; Pacific Northwest Co.; Reinholdt & Gardner; Stifel, Nicolaus & Co., Inc.; Stik & Co.; Sutro & Co.; Ames, Emerich & Co., Inc.; Investment Corporation of Norfolk; Peters, Writer & Christensen, Inc.; Sills, Fairman & Harris, Inc.; Arthurs, Lestrange & Co.; DeHaven & Townsend, Crouter & Bodine, and Sweney, Cartwright & Co.

6,323,200 El Paso Natural Gas Co. 63,232 shares of \$4.25 convertible second preferred stock (no par—with stated value of \$100). Purpose, to finance expansion. Price, \$102 per share, Offered by company for subscription by common stockholders. Underwritten by White, Weld & Co.; Stone & Webster Securities Corporation; Lehman Frothers; Blyth & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Union Securities Corporation; Hornblower & Weeks; Shields & Company; Bosworth, Sullivan & Company, Inc.; Kebbon, McCormick & Co.; Laurence M. Marks & Co.; The Ohio Company; Vietor, Common, Dann & Co., and Watling, Lerchen & Co. All subscribed for.

300,000 General Water Works Corp. 3,000 shares of 5.10% cumulative preserved stock (par \$100). Purpose, for additional investment in subsidiary or subsidiaries. Price, \$100 per share. Underwritten by Eutcher & Sherred; Hill, Crawford & Lanford, Inc.; Southern Securities Corp.; Sinker, Deane & Scribner; Minot, Kendall & Co., Inc.; Herman Bensdorf & Co.; M. M. Freeman & Co., Inc., and Glover & Mac-Gregor, Inc. Gregor, Inc.

& Co.; M. M. Freeman & Co., Inc., and Glover & Mac-Gregor, Inc.

6,446,400 Illinois Power Co. 128,928 shares of 4.03% cumulative preferred stock (par \$50). Purpose, refunding (\$1,446,400) and to repay bank loans and for new construction (\$5,000,000). Price, \$51 per share and accrued dividends. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baker, Weeks & Harden; A. G. Eecker & Co. Inc.; William Blair & Co.; Flair, Rollins & Co. Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Julien Collins & Co.; Cooley & Co.; J. M. Dain & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; Glore, Porgan & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; J. J. E. Hilliard & Son; Hornblower & Weeks; Hurd, Clegg & Co.; W. E. Hutton & Co.; The Illinois Co.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higgison Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; E. M. Newton & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; F. S. Smithers & Co.; Starkweather & Co.; Stein Eros. & Boyce; Stix & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Watting, Lerchen & Co.; White, Weld & Co., and Woodard-Elwood & Co. Oversubscribed.

527,061 Inter-Mountain Telephone Co. 52,224 shares of common stock (par \$10). Purpose, to repay bank loans and for working capital. Price, at par to stockholders and \$11 per share to public. Offered by company for subscription by common stockholders (other than Southern Bell Telephone & Telegraph Co. and The Chesapeake & Potomac Telephone Co. of Virginia who subscribed for an additional 42,776 shares). Unsubscribed shares (4,821) underwritten by Courts & Co.; Equitable Securities Corp.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Clement A. Evans & Co., Inc., and The Robinson-Humphrey Co., and publicly offered at \$11 per share.

offered at \$11 per share.

3,790,990 Iowa Electric Light & Power Co. 270,785 shares of common stock (par \$5). Purpose, for refunding. Price, \$14 per share. Underwritten by The First Boston Corp.; G. H. Walker & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Earney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; F. S. Moseley & Co.; Alex. Brown & Sons; W. E. Hutton & Co.; Quail & Co.; Pasadena Corp.; Bacon, Whippie & Co.; Robert W. Baird & Co., Inc.; Elunt Ellis & Simmons; Julien Collins & Co.; Edward D. Jones & Co.; Pacific Co. of California; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinhold & Gardner; Smith, Moore & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Mason-Hagan Inc.; Schneider, Bernet & Hickman; Wheelock & Cummins, Inc.; Barrett & Co.; Frazer, Phelps & Co.; Hamlin & Lunt; Hanrahan & Co.; Miller & George; E. M. Newton & Co.; Sincere and Co.; Thomas L. Crabba & Co.; Figge-Vavra & Co., and Ernest Kosek & Co. Oversubscribed. & Co.; Figge-Oversubscribed.

Oversubscribed.

905,650

Iowa Electric Light & Power Co. 18,113 shares of 4.30% cumulative preferred stock (par \$50). Purpose, for refunding. Price, \$50.25 per share and accrued dividends. Underwritten by The First Eoston Corp.; G. H. Walker & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; F. S. Moseley & Co.; Alex. Lrown & Sons; W. E. Hutton & Co.; Quail & Co.; Pasadena Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; I·lunt Ellis & Simmons; Julien Collins & Co.; Edward D. Jones & Co.; Pacific Co. of California; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Smith, Moore & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Mason-Hagan Inc.; Schneider, Bernet & Hickman; Wheelock & Cummins, Inc.; Barrett & Co.; Fraser, Phelps & Co.; Hamiln & Lunt; Hanrahan & Co.; Miller & George; E. M. Newton & Co.; Sincere and Co.; Thomas L. Crabbe & Co.; Figge-Vavra & Co., and Ernest Kosek & Co. Oversubscribed. Oversubscribed.

150,000 Kern Mutual Telephone Co. 15,000 shares of common stock (par \$10). Purpose, refunding (\$33,000) and toward payment of accounts payable (\$117,000). Price, at par. Offered by company for subscription by common stockholders. Underwritten by Bailey & Davidson. Unsubscribed shares publicly offered at \$10.50 per share. Oversubscribed.

300,000 Lincoln Telephone & Telegraph Co. 15,000 shares of common stock (par \$16%). Purpose, for working capital, Price, \$20 per share. Offered by company for subscription by stockholders.

*Represents issues placed privately.

‡Indicates issues sold competitively.

- tive preferred stock (par \$100). Purpose, for construction program. Price, 102 and accrued dividends. Offered by Harriman Ripley & Co., Inc.; Union Securities Corp.; American Securities Corp.; Francis I. duPont & Co.; First of Michigan Corp.; Laurence M Marks & Co.; Paine, Webber, Jackson & Curtis, and F. S. Smithers & Co.
- 8,354,072 Mississippi River Fuel Corp. 245,708 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$34 per share. Offered by company for subscription by stockholders. Unsubscribed shares (11.086) underwritten by Union Securities Corp.; Kuhn, Loeb & Co.; Stone & Webster Securities Corp.; A. C. Allyn and Co., Inc.; Equitable Securities Corp.; White, Weld & Co., and Carl M. Loeb, Rhoades & Co. There was no public offering.
- 3,378,500 Mountain States Telephone & Telegraph Co. 33,785 shares of capital stock (par \$100). Purpose, to repay temporary loans from American Telephone & Telegraph Co., parent, and for expansion. Price, at par. Offered by company for subscription by stockholders other than parent, American Telephone & Telegraph Co., who subscribed for an additional 150 133 shares tional 150,133 shares.
- 1,758,736 Oklahoma Gas & Electric Co. 42,896 shares of common stock (par \$20). Purpose, for construction program. Price, \$41 per share. Offered by company for subscription by stockholders. (Total offered were 97,900 shares, of which Standard Gas & Electric Co. was entitled to purchase 55,-
- S41 per share. Offered by company for subscription by stockholders. (Total offered were 97,900 shares, of which Standard Gas & Electric Co. vas entitled to purchase 55,-004 shares.)

 Pacific Gas & Electric Co. 1,656,156 shares of common stock (par \$25). Purpose, for new construction. Price, \$30 per share. Offered for subscription by stockholders. Unsubscribed shares (42,639 shares) underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc., Balley & Davidson; Robert & Balled & Co., Inc., Baker, Watts & Co., Edward & Co., Inc., Union & Co., Inc., William Blair & Co., Blunk Ellis & Simmons; Boettcher and Co.; Boswerth, Sullivan & Co., Inc., Union & Co., Inc., William Blair & Co., Edward & Co., E 004 shares.) 49,684,680 Pacific Gas & Electric Co. 1,656,156 shares of common stock (par \$25). Purpose, for new construction. Price, \$30
 - 8,578,600 Pacific Telephone & Telegraph Co., 85,786 shares of common stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by stockholders (other than American Telephone & Telegraph Co., parent, who had the right to subscribe for 728,908 additional shares).
 - 100,000 Pioneer Telephone Co., 1,000 shares of 5% cumulative preferred stock, series B (par \$100). Purpose, for expansion. Price, par. Offered by M. H. Bishop & Co.
 - 28,300 Public Service Co. of Northern Illinois, 283 shares of common stock (par \$100). Purpose, for working capital. Price, at par. Offered by company for subscription by public stockholder.
 - 3,000,000 Rochester Gas & Electric Corp., 30,000 shares of 4.10% preferred stock, series H (par \$100). Purpose, to repay bank loans and for construction program. Price, at par plus accrued dividends. Underwritten by: The First Boston Corp.; Lehman Brothers; Wertheim & Co.; Merrill Lynch, Pierce, Fenner & Beane; George D. B. Bonbright & Co.; Little & Hopkins, Inc.; Erickson Perkins & Co.; Sage, Rutty & Co., Inc. and Tucker, Anthony & Co.
 - 7,000,000 San Diego Gas & Electric Co., 500,000 shares of common stock (par \$10]. Purpose, to repay bank loans and for construction program. Price, \$14 per share. Underwritten by: Blyth & Co., Inc.; Bailey & Davidson; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry; Blair, Rollins & Co. Inc.; Brush, Slocumb & Co.; H. M. Byllesby & Co. (Inc.); Crowell, Weeden & Co.; Davies & Mejia;

- Davis, Skaggs & Co.; Dewar & Co.; Francis I. duPont & Co.; Elworthy & Co.; Fairman & Co.; Fewell & Co.; First California Co.; Maxield H. Friedman; Wesley Hall First California Co.; Maxfield H. Friedman; Wesley Hall & Co.; Harriman Ripley & Co., Inc.; Hill Richards & Co.; J. A. Hogle & Co.; Hope & Co.; E. F. Hutton & Co.; William D. James Co.; Jones, Cosgrove & Co.; Frank Knowlton & Co.; Lester & Co.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co. Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; Mitchum, Tully & Co.; Pacific Coast Securities Co.; Pacific Co. of California; Pacific Northwest Co.; Raggio, Reed & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co.; Stephenson, Leydecker & Co.; Stern, Frank & Meyer; Stone & Webster Securities Corp.; Sutro & Co.; Hory F. Swift & Co.; Wagenseller & Durst, Inc.; Walston, Hoffman & Goodwin; Weeden & Co.; C. N. White & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co. and Wulff, Hansen & Co. Oversubscribed. Hansen & Co. Oversubscribed.
- 10,000,000 Southern New England Telephone Co., 400.000 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co., and to finance expansion. Price, at par to stockholders and \$32 per share to others. Offered by company for subscription by stockholders. Unsubscribed shares (1,605 shares) purchased at \$32 per share and reoffering May 3 at market Chas. W. Scrarton & Co.; Putnam & Co.; Day, Stoddard & Williams; Smith, Ramsay & Co.; and Hincks Bros. & Co.
- 1,666,500 Southwestern Associated Telephone Co. 16,500 shares of Southwestern Associated Telephone Co. 16,500 shares of \$5.50 cumulative preferred stock (no par). Purpose, to repay loans owing General Telephone Co., parent, in connection with acquisition of Two States Telephone Co. Price, \$101 per share and accrued dividends. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Rausche, Pierce & Co., Inc.; A. C. Allyn & Co., Inc.; Hornblower & Weeks; W. C. Langley & Co.; The Milwaukee Co.; Maynard H. Murch & Co.; Edward D. Jones & Co.; Merrill, Turben & Co.; Mitchum, Tully & Co.; Moroney, Beissner & Co.; Russ & Company; Stroud & Co., Inc.; McCourtney-Breckenridge & Co., and Stix & Co.
 - 823,750 Southwestern States Telephone Co. 65.000 shares of com-mon stock (par \$1). Purpose, to finance construction. Price, \$12.75 per share. Underwritten by Central Republic Co. (The); Kidder, Peabody & Co.; A. C. Allyn and Co., Inc.; Schneider, Eernet & Hickman; G. H. Walker & Co.; H. M. Byllesby and Co. (Inc.); Cruttenden & Co.; Walston, Hoffman & Goodwin; Blunt Ellis & Simmons; Dewar, Robertson & Pancoast; Prescott, Wright, Snider Co., and Reinholdt & Gardner.
- 200,000 Springfield City Water Co. 2,000 shares of 41/4% cumulative preferred stock, series E (par \$100). Purpose, to repay loans and for expansion. Price, \$102 per share. Offered by The Moody Investment Co.
- 30,000 Syracuse Suburban Gas Co., Inc. 300 shares of 5% cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par. Offered by company and its affiliate, Suburban Gas Service Co., Inc.
- affiliate, Suburban Gas Service Co., Inc.)
 Tennessee Gas Transmission Co. 100,000 shares of 4.60% cumulative preferred stock (par \$100). Purpose, to finance expansion program. Price, \$105 per share. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Flyth & Co., Inc.; Bosworth, Szillivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings and Co., Inc.; DeHaven & Townsend, Crouter & Fodine; Dillon, Mead & Co. Inc.; Dittmar & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwebt Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harlowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornbibwer & Weeks; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; Mullaney, Wells & Co.; Maynard H. Murch & Co.; W. H. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Shields & Co.; Smith, Barney & Co.; Starkweather & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Yarnall & Co.

 Texas Electric Service Co. 110,000 shares of \$4 preferred stock (no par). Purpose, for new construction. Price, at 10,000,000 Tennessee Gas Transmission Co. 100,000 shares of 4.60%
- Dean Witter & Co., and Yarnall & Co.

 11,000,000 Texas Electric Service Co. 110,000 shares of \$4 preferred stock (no par). Purpose, for new construction. Price, at \$100 per share plus accrued dividends. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Smith, Earney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. G. Becker & Co. Inc.; Equitable Securities Corp.; Estabrook & Co.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Shields & Co.; Spencer Trask & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Dallas Union Trust Co.; First Southwest Co.; Folger, Nolan, Inc.; The Illinois Co.; Kebbon, McCormick & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., and Wood, Struthers & Co.
- Rauscher, Pierce & Co., and Wood, Struthers & Co.

 7,000,000 Texas Power & Light Co. 70,000 shares of \$4 preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, at \$100 per share and accrued dividends. Underwritten by Union Securities Corp.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; White, Weld & Co.; A. C. Allyn and Co. Inc.; Hallgarten & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Stern Brothers & Co.; Bache & Co.; Folger, Nolan, Inc.; Dallas Union Trust Co.; First Southwest Co., and Rauscher, Pierce & Co. Oversubscribed.

\$168,454,725

IRON, STEEL, COAL, COPPER, ETC.

- \$3,849,150 Howe Sound Co. 76,963 shares of 41/2% cumulative convertible preferred stock (par \$50). Purpose, for development costs and other corporate purposes. Price, at par. ment costs and other corporate purposes. Price, at par. Offered for subscription by common stockholders. Unsubscribed shares (5,738) underwritten by Union Securities Corp.; The First Boston Corp.; Smith, Barney & Co.; White, Weld & Co.; W. C. Langley & Co.; F. S. Moseley & Co.; Alex. Brown & Sens; Clarke, Dodge & Co.; Bateman, Eichier & Co.; Boettcher and Co., and Johnston, Lemon & Co. & Co.
 - 25,000 Plumbic Mines Co. 200,000 shares of common stock (par 20 cents). Purpose, for exploration and development. Price, at market (about 12½ cents per share). Offered by Cromer Brokerage Co.
 - 50,000 Treasure Mountain Gold Mining Co. 100,000 shares of capital stock (par 25 cents). Purpose, for exploration work, to pay accounts receivable, etc. Price, 50 cents per share. Offered by company to stockholders.

\$3,924,150

OTHER INDUSTRIAL AND MANUFACTURING

\$7,750 Consolidated Engineering Corp., 1,550 shares of common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Issued upon exercise of stock options to

- *100,000 Dorchester Fabrics, Inc., 1,000 shares of preferred stock (par \$100). Purpose, for expansion. Price, at par. Placed privately.
- privately.

 6,250,000 Du Mont (Allen B.) Laboratories, Inc., 250,000 shares of class A common stock (par 10c). Purpose, for expansion and working capital. Price, \$25 per share. Underwritten by: Kuhn, Loeb & Co.; Van Alstyne Noel Corp.; Bache & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Davis, Skaggs & Co.; R. & Dickson & Co., Inc.; Dittmar & Co.; Doolittle & Co.; Francis I. duPont & Co.; First of Michigan Corp.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Johnston, Lemon & Co.; Robert C. Jones & Co.; T. H. Jones and Co.; Kalman & Co., Inc.; Kirkpatrick-Pettis Co.; Loewi & Co.; Irving Lundborg & Co.; Mason-Hagan, Inc.; McDonald & Co.; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Peters, Writer & Christensen, Inc.; Rauscher, Pierce & Co. Inc.; Schwabacher & Co.; Singer, Deane & Scribner; William R. Staats Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stroud & Co., Inc.; Sutro & Co.; Union Securities Corp.; Wellington & Co.; Whitting, Weeks & Stubbs; Dean Witter & Co. and Zuckerman, Smith & Co.
- 150,000 General Steel Products Corp., 150,000 shares of capital stock (par \$1). Purpose, to construct plant, purchase machinery, etc. Price, at par. Offered by company to resident of Nevada.
- 287,500 Gerber Products Co., 10,000 shares of common stock (par \$10). Purpose, to increase working capital. Price, \$28.75 per share. Offered for subscription by employees, without underwriting.
- out underwriting.

 1,600,000 Hytron Radio & Electronics Corp., 400,000 shares of common stock (par \$1). Purpose, for expansion. Price, \$4 per shale. Offered by: Bairett Herrick & Co., Inc.; Sills, Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Bradford & Co.; Straus & Blosser; Kalman & Company, Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; Stirling, Morris & Bousman; The First Cleveland Corp.; Mason Bros.; Courts & Co.; Prescott, Hawley, Shepard & Co., Inc.; Baker, Simonds & Co.; Bioren & Co.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Hancock, Blackstock & Co.; Frank Knowlton & Co.; Clayton Securities Corp.; Crowell, Weedon & Co.; Davies & Mejia; Russ & Co., Inc.; Cruttenden & Co.; Johnson, Lane & Space; Wilson, Johnson & Higgins; Edgerton, Wykoff & Co.; H. L. Emerson & Co., Inc.; Saunders, Stiver & Co.; Sutro & Co.; White & Co.; Elder & Co.; George A. McDowell & Co.; A. H. Vogel & Co.; Wiley Bros., Inc.; Carlson & Co.; Mid South Securities Co.; Odess, Martin & Herzberg Inc.; Wm. N. Pope Inc.; Reed, Lear & Co., McDonald, Evans & Co.; Kerwin, Fotheringham & Co., Inc.; M. H. Bishop & Co. and Friedman, Brokaw & Co.
- M. H. Bishop & Co. and Friedman, Brokaw & Co.

 1,600,000 Hytron Radio & Electronics Corp., 200,000 shares of 6% cumulative preferred stock (par \$8). Purpose, for expansion. Price, at par. Offered by: Barrett Herrick & Co., Inc.; Sills. Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Bradford & Co.; Straus & Blosser; Kalman & Company. Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; Stirling, Morris & Bousman; Mason Bros.; Courts & Co.; Prescott, Hawley, Shepard & Co., Inc.; Bioren & Co.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Frank Knowlton & Co.; Clayton Securities Corp.; Crowell, Weedon & Co.; Russ & Co., Inc.; Cruttenden & Co.; Johnson, Lane & Space; Edgerton, Wykoff & Co.; H. L. Emeison & Co., Inc.; The Ohio Company; White & Co.; Wiley Bros., Inc.; Wm. N. Pope Inc.; Swain & Company, Inc.; McDonald, Evans & Co. and Kerwin, Fotheringham & Co., Inc.
- 50,000 Innes Shoe Co. 12,500 shares of common stock (par \$1). Purpose, to pay debt and for working capital. Price, \$4 per share. Offered by company.
- 2,207,125 Keyes Fibre Co. 88,265 shares of convertible first preferred stock 5.6% series, (par \$25). Purpose, refunding (\$1,339,-700) and for working capital (\$867,425). Price, \$25.75 per share. Underwritten by Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis; Blair, Rollins & Co., Inc.; F. S. Moseley & Co.; Stone & Webster Securities Corp.; Julien Collins & Co.; H. M. Payson & Co.; Maine Securities Co.; Chas. H. Gilman & Co., Inc., and Chace, Whiteside, Warren & Sears, Inc. In addition, 11,715 shares were issued in exchange for 2,343 shares of preferred stock on a 5-for-1 basis.
 - 237,500 Kropp Forge Co. 100,000 shares of common stock (par 33 ½c). Purpose, to repay bank loan and for working capital, Price, \$2.37½ per share to stockholders. Offered by company for subscription by stockholders. Underwritten by Blair F. Claybaugh & Co. and Gearheart, Kinnard & Otis, and unsubscribed shares offered publicly at \$2.50 per share. share.
 - 577,500 National Motor Bearing to., Inc. 42,000 shares of capital stock (par \$1). Purpose, refunding. Price, \$13.75 per share. Offered by Blyth & Co., Inc.; Elworthy & Co.; William Blair & Co.; Davies & Mejia; Davis, Skaggs & Co., and Mason Brothers. Oversubscribed.
 - 275,000 Skiatron Corp. 275,000 shares of common stock (par 10c).
 Purpose, build and demonstrate pilot models of various inventions, provide plant space, etc. Price, \$1 per share.
 Offered to the public by company, with D'Avigdor Co., New York, as a selling agent.
 - 210,000 Trad Television Corp. 600,000 shares of common stock (par 1c). Purpose, to purchase component parts and for work-ing capital. Price, 35 cents per share. Offered by Tellier & Co. Oversubscribed.

\$13,552,375

OILS

- \$300,000 Tri-State Oil & Refining Co. 3,000,000 shares of common stock (par 5c). Purpose, to pay drilling expenses and for working capital, etc. Price, 10 cents per share. Offered "as a speculation" by C. L. Lough & Co.
- 40,000 U. S. Oil & Development Corp. 160,000 shares of common stock (par 10 cents), and 160,000 shares of common stock to be offered in units of one share of preferred and one share of common. Purpose, to drill and rehabilitate wells. Price, 25 cents per unit. Offered by company for subscription by stockholders. Underwritten by R. L. Hughes & Co. & Co.

\$340,000 MISCELLANEOUS

- \$822,800 Colonial Acceptance Corp. 164,560 shares of class A convertible common stock, first series (par \$1). Purpose, to repay bank loans and for working capital. Price, \$5 per share. Offered by Sills, Fairman & Harris, Inc.; Straus & Blosser; Taussig, Day & Co., Inc.; Edgerton Wykoff & Co.; The Marshall Co.; George A. McDowell & Co.; First Securities Co. of Chicago; Kirstein & Co., and W. C. Gibson & Co. son & Co.
- 591,500 Commercial Credit Co. 9,502 shares of common stock (par \$10). Purpose, refunding. Price, \$62.25 per share. Underwritten by Klidder, Peabody & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith,

*Represents issues placed privately Indicates issues sold competitively. Barney & Co.; Union Securities Corp.; White, Weld & Co.; Robert Garrett & Sons; A. G. Becker & Co., Inc.; Bear, Stearns & Co.; Salomon Bros. & Hutzler; Alex. Brown & Sons; Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; John C. Legg & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; Clark, Dodge & Co.; W. C. Langley & Co.; A. C. Allyn and Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Estabrook & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Stein Bros. & Boyce; Blair, Rollins & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Folger, Nolan, Inc; Mitchum, Tully & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Dean Witter & Co.; Baker, Weeks & Harden; Whiting, Weeks & Stubbs; A. M. Kidder & Co.; Pacific Co. of California; Schoelikopf, Hutton & Pomeroy, Inc.; Watling, Lerchen & Co.; Baacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; William Blair & Co.; Blunt Ellis & Simmons; Julien Collins & Co.; Clement A. Evans & Co., Inc.; Parwell, Chapman & Co.; Granbery, Marache & Co.; Hamilin & Lunt; J. J. B. Hilliard & Son; Johnson, Lane, Space and Co., Inc.; Kebbon, McCormick & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Schmidt, Poole & Co.; Schwabacher & Co., and Singer, Deane & Scribner. All sold.

Originally 277,978 shares had been reserved for conversion of 3.60% preferred stock which had been called for payment, and 268,476 shares were so issued.

298,000 Harzfeld's, Inc., 2,980 shares of 5% cumulative prior preferred stock, 1950 series (par \$100). Purpose, for expansion and to repay short-term loans. Price, at par and accrued dividends. Offered by George K. Baum & Co. and Prescott-Wright-Snider Co.

225,000 Speculators, Inc., 150,000 shares of capital stock (no par). Purpose, for working capital. Price, \$1.50 per share. Offered directly by company to public.

300,000 Universal Finance Corp., 3,000 shares of 5\% cumulative sinking fund preferred stock (par \$100). Purpose, to re acquire 2,500 shares of company's common stock. Price, at par. Offered by Wachob-Bender Corp. and The First Trust Co. of Lincoln, Neb.

\$2,237,300

Issues Not Representing New Financing

2,477,100 Anchor Hecking Glass Corp., 55,200 shares of common stock (par \$12.50). Price, \$44.87½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane and Newhard, Cook & Co. Oversubscribed.

356,250 Ashland Oil & Refining Co., 15,000 shares of common stock (par \$1). Price, \$23.75 per share. Offered by A. G. Becker & Co., Inc. completed.

17,017 Baldwin Co., 1,001 shares of common stock (par \$8).

Price, at market (approximately \$17 per share). Offered by W. D. Gradison & Co.

184,500 Central Verment Public Service Corp., 18,000 shares of common stock (no par). Price, \$10.25 per share. Offered by The First Boston Corp. Oversubscribed.

2,160,000 Clinton Foods, Inc., 60,000 shares of common stock (par \$1). Price, \$36 per share. Offered by Shields & Co. Oversubscribed.

1,067,946 Hastings Manufacturing Co., 177,991 shares of common stock (par \$2). Price, \$6 per share. Offered by F. Eberstadt & Co., Inc. and Watling, Lerchen & Co. Over-

925,000 Hoffman Radio Corp., 50,000 shares of common stock (par 66% cents). Price, \$18.50 per share. Offered by William R. Staats Co. and Paul H. Davis & Co. Over-

160,000 Hytron Radio & Electronics Corp., 40,000 shares of common stock (par \$1). Price, \$4 per share. Offered by Barrett Herrick & Co., Inc.; Sills, Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Bradford & Co.; Straus & Blosser; Kalman & Company, Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of Callifornia: Hickey & Co. Inc.; Stilling, Morris & Bousman; Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; Stirling, Morris & Bousman; The First Cleveland Corp.; Mason Bros.; Courts & Co.; Prescott, Hawley, Shepard & Co., Inc.; Baker, Simonds & Co.; Bioren & Co.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Hancock, Blackstock & Co.; Frank Knewiton & Co.; Clavton Securities Corp.; Crowell, Weedon & Co.; Devies & Mejla; Russ & Co., Inc.; Cruttenden & Co.; Johnson, Lane & Space; Wilson, Johnson & Higgins; Edgerton, Wykoff & Co.; H. L. Emerson & Co., Inc.; Saunders, Stiver & Co.; Sutro & Co.; White & Co.; Co.; Co.; Co.; Co.; Co.; Co.; M. M. Norden & Co.; H. E. & H. Koed Co.; Elder & Co.; George A. McDowell & Co.; A. H. Vogel & Co.; Wiley Bros., Inc.; Carlson & Co.; Mid South Securities Co.; Odess, Martin & Herzberg Inc.; Wm. N. Pope Inc.; Reed, Lear & Co.; McDonald, Evans & Co.; Kerwin, Fotheringham & Co., Inc.; M. H. Bishop & Co. and Friedman, Brokaw & Co.

290,000 International Salt Co., 5.000 shares of common stock (no par). Price, \$58 per share. Offered by Pirst Boston Corp.

22,848,036 Kansas City Power & Light Co., 1,904,003 shares of common stock (no par). Price, \$12 per share. Offered for subscription by stockholders of United Light & Rys. Co. Unsubscribed shares (16,019) sold through ordinary

472,500 Kern County Land Co., 10,000 shares of common stock (par \$5). Frice, \$47.25 per share. Offered by Dean Witter & Co. Completed.

489,250 Kern County Land Co., 10,300 shares of common stock (par \$5). Price. \$47.50 per share. Offered by Dean Witter & Co. Completed.

1,723,010 Life Insurance Co. of Virginia, 32,056 shares of capital stock (par \$20). Price, \$53.75 per share. Offered by Scott & String ellow and Lehman Brothers. Oversubscribed.

†236,250 McGraw Electric Co., 5,000 shares of capital stock (par \$1). Price \$47.25 per share. Offered by Dominick & Dominick and Wm. Blair & Co.

69,000 Messenger Corp., 6 000 shares of common stock (par \$1). Price, \$11.50 per share. Offered by The Pirst Trust Co. of Lincoln, Neb

342,125 Mining Corp. of Canada, Ltd., 32,200 shares of common stock (no par). Price, \$10.62% per share. Offered by Reynolds & Co. Oversubscribed.

176,250 Mississippi River Fuel Corp., 5,000 shares of common stock (par \$10). Price, 835.25 per share. Offered by Blyth & Co., Inc. Completed.

175,625 Mississippi River Puel Corp., 5,000 shares of common stock (par \$10). Price, \$35.121/2 per share. Offered by Blyth & Co., Inc. Completed.

138,000 Montana-Wyoming Gas Pipe Line Co., 8,000 shares of common stock (par \$5). Price, \$17.25 per share. Offered by Blyth & Co., Inc.

10,500 National Homes Corp., 500 shares of common stock (par \$1). Price, approximately \$21 per share. Offered by Kiser, Cohn & Shumaker, Inc.

1,196,250 National Motor Bearing Co., 87,000 shares of capital stock (par \$1). Price, \$13.75 per share. Offered by Blyth & Co., Inc.; Elworthy & Co.; William Blair & Co.; Davies & Mejia; Davis, Skaggs & Co. and Mason Brothers. Over-

150,000 Pacfic Gas & Electric Co., 6,000 shares of 5% preferred stock, series A (par \$25). Price, \$29 per share. Offered by Blyth & Co., Inc. Completed.

103,500 Raytheon Manufacturing Co., 3,000 shares of common stock (par \$5). Price, \$34.50 per share. Offered by Reynolds & Co. Oversubscribed.

635,307 Southwestern States Telephone Co., 49,828 shares of common stock (par \$1). Price, \$12.75 per share. Underwritten by: Central Republic Co. (Inc.); Kidder, Peabody & Co.; A. C. Allyn and Co., Inc.; Schneider, Bernet & Hickman; G. H. Walker & Co.; H. M. Byllesby and Co., (Inc.); Cruttenden & Co.; Walston, Hoffman & Goodwin; Blunt Ellis & Simmons; Dewar, Robertson & Pancoast; Prescott, Wright, Snider Co. and Reinholdt & Gardner.

100,000 Trad Television Corp., 200,000 shares of common stock (par 1 cent). Price, at market (approximately 50 cents per share). Offered py Tellier & Co. All sold.

13,034 Trien, Inc. 4,900 shares of common stock (par \$2). Price, \$2.66 per share. Offered by Graham & Co. All sold.

392,500 United States Pipe & Foundry Co., 10,000 shares of common stock (par \$20). Price, \$39.25 per share. Offered by Harriman Ripley & Co., Inc. Oversubscribed.

6,800,000 Utah Fuel Co., 106,000 shares of capital stock (no par). Price, \$68 per share. Sold at public auction to Book Cliffs Coal Corp., a subsidiary of Kaiser Steel Co.

507,650 Weyerhaeuser Timber Co., 7,100 shares of common stock (no par). Price, \$71.50 per share. Offered by Blyth & Co., Inc.

\$44,216,600

†Indicates special offering.

General Corporation and **Investment News**

(Continued from page 2)

are available upon request to its office at 623 South Wabash Ave., Chicago 5, Ill.

Designed to call attention to the investment opportunities offered by these two recreation businesses, the booklets are large, 60-page affairs depicting graphically the growth of the two pastimes, the newest and most modernistic palaces erected for the sports, and the latest equipment calculated to not only beautify the premises and attract trade, but to provide better and truer conditions for the player as well.—V 171 p. 1666. well.-V. 171, p. 1666.

Bullock Fund, Ltd.—Net Assets Increased—

Total net assets of this Fund on April 30 amounted to \$7,934,615, equal to \$20.29 per share on 391,064 outtstanding shares. These compared with \$7,314,567, or \$18.82 per share on 388,620 shares, on Dec. 31, 1949, and \$5,803,574, or \$15.74 per share on 368,812 shares, on April 30, 1949.—V. 171, p. 946.

Burlington-Rock Island RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$358,710	\$443,616	\$390,948	\$321,166
Net from railway	77.690	124,727	124,317	°18,642
Net ry. oper. income	4,784	50,578	62,191	*89,774
From Jan. 1-				
Gross from railway	1,409,269	1,590,334	1,294,987	1,187,539
Net from railway	310,328	449,413	300,146	181,643
Net ry. oper, income	*2,320	190,362	78,839	*73,426
*Deficit -V. 171 p. 18	82			

Quarter Ended March 31— Profit before income taxes. Provision for Federal income taxes.	1950 \$376,560 142,700	1949 \$764,767 291,300
Net profit	\$233,860 378,680 \$0.62	\$473,467 378,680 \$1.25

California Electric Power Co.-Stock Offering-William R. Staats Co., Pacific Co. of California and Walston, Hoffman & Goodwin on May 23 headed the group of underwriters who publicly offered 180,000 shares of common stock (par \$1) at \$8.621/2 per share.

Sealed written bids will be received by the company for the purchase from it of \$2.000,000 first mortgage bonds due 1980 at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y., up to 10:30 a.m. (EDT) on June 7.

PROCEEDS-The net proceeds from the sale of the 180,000 shares of common stock will be used to finance in part the estimat of common stock will be used to finance in part the estimated construction program of the company and its subsidiary, Interstate Telegraph Co., for 1950 and 1951. On June 7, the company intends to sell at competitive bidding \$2,000,000 of its first mortgage bonds due 1980. No commitment has been obtained with respect to the purchase of the new bonds. The company estimates that the net proceeds from the sale of the new stock and the new bonds, together with estimated internal funds of \$4,500,000, consisting of cash on hand, depreciation accruals and undistributed earnings, will be sufficient to finance the 1950-51 construction program.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds:	Authorized	Outstanding
3% series due 1976	\$16,000,000	\$16,000,000
3% series due 1978	10,000,000	5,500,000
*2% promissory notes	2,000,000	None
3½% instalment contract		29.709
Cum. pfd, stk. (\$50 par value)		
\$3 cum. pfd. stock		104,963 shs.
\$2.50 cum. pfd. stock		60,000 shs.
Preference stock (\$20 par value)		
5½% conv. pref. stock		169,227 shs.
5.60% conv. pref. stock		173,205 shs.
Common stock (\$1 par value)		\$11,643,181 shs.
*To bear maturities not later than .	June 30, 1951; t	o be payable to

Bank of America National Trust & Savings Association, Borrowings in excess of approximately \$1,700,000 are subject to the approval of the Federal Power Commission. 1Not adjusted for conversions of preference stock into common stock after March 31, 1950. §Includes 10,200 shares owned by a wholly owned subsidiary.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new stock set forth below:

	Shares
William R. Staats Co.	21,600
Pacific Co. of California	21,600
Walston, Hoffman & Goodwin	21,600
Dean Witter & Co	16,200
A. G. Becker & Co. Inc.	14,400
Pirst California Company	12,600
Lester & Co	12,600
Hill Richards & Co	10,800
Crowell Weedon & Co	10,800
Peters, Writer & Christensen, Inc.	10,800
Bosworth, Sullivan & Co., Inc.	10.800
Boettcher and Co	10,800
Wesley Hall & Co	2,700
Garrett-Bromfield & Co	2,700

CONSOLIDATED INCOME ACCOUNT

Exclu	ding Mexica	n Subsidia	ries)	
Period End. Mar. 31-	1950-3 N	los.—1949	1950-12	Mos.—1949
Operating revenues	\$2,760,907	\$2,781,535	\$10,888,879	\$10,115,832
Oper. expenses & taxes	2,181,730	2,280,808	8,438,472	8,162,491
Net oper. revenue	\$579,177	\$500,727	\$2,450,407	\$1,953,341
Other income (net)	35,491	31,511	143,744	116,499
Gross income	\$614,668	\$532,238	\$2,594,151	\$2,069,840
come deductions	150,603	141,144	600,386	526,407
Net income Preferred & preference	\$464,065	\$391,094	\$1,993,765	\$1,543,433
dividend requirements	157,557	148,847	646,817	538,764
Balance Earned per com. share	\$306,508	\$242,247	\$1,346,948	\$1,004,669
(on avge. shs. outstg.)	\$0.21	\$0.18	\$0.97	\$0.75

California Water Service Co.-Earnings-

12 Months Ended April 30— Operating revenue Operation expenses and taxes	1950 \$6,279,994 4,876,751	1949 \$5,403,814 4,266,555
Operating income	\$1,403,242 9,685	\$1,137,259 20,954
Total	\$1,412,927 562,155	\$1,158,213 483,446
Net income	\$850,772 305,476	\$674,767 199,452
Balance	\$545,295	\$475,314

Cambria & Indiana RR.—Earnings— April—
Gross from railway....
Net from railway....
Net ry. oper. income...
From Jan. 1— \$148,036 \$72.153 \$112,981 15.512 Gross from railway 408,151 *179,532 59,864 368,615 548.729 537,904 Net from railway____ Net ry. oper. inccme___ *104,056 121,944 52,092 248,059 150,638 Deficit.-V. 171, p. 1883.

Canadian Locomotive Co., Ltd.—Contract—Option—

J. J. Jarrell, Vice-President, on May 11 said in part:

An arrangement has been made with Fairbanks, Morse & Co., of Chicago, Ill., and its Canadian affiliate, The Canadian Fairbanks-Morse Co., Ltd., for the manufacture by Canadian Locomotive Co. Ltd. for the Canadian market and for markets within the sterling area, of Diesel-powered locomotives, Diesel engines and other Fairbanks-Morse products. This arrangement was reduced into a contract banks-Morse products.

between this company and The Canadian Fairbanks-Morse Co. Ltd., dated May 11, 1950.

In payment for the rights so purchased and other benefits to accrue to this company from the contract, this company has agreed as follows:

follows:

(a) To pay to Canadian Fairbanks-Morse a fee on all Diesel locomotives, separate Diesel engines and Diesel engine parts sold by this company, while the agreement remains in force, or manufactured by it and sold during the term of the agreement.

(b) This company gives Canadian Fairbanks-Morse and its assigns irrevocably the sole and exclusive option for five years to purchase all or any part of the 90,404 shares of the capital stock of this company now authorized but unissued for the price, payable in Canadian funds, of \$27 per share for 20,000 shares thereof, and \$30 per share for the remaining 70,404 shares thereof; with the further provision that if within such five-year period Canadian Fairbanks-Morse shall have exercised the option with respect to and shall have taken up not less than 30,000 of the optioned shares, the option shall as to the remaining 60,404 shares be extended for a further period of five years.

The agreement is for a term of 10 years with the option to each party if not in default for an additional five years thereafter continuing in force until terminated by either party on six months'

The company is informed that certain directors and other share-holders have agreed, subject to the shareholders' approval of the contract, to sell to Canadian Pairbanks-Morse and Fairbanks-Morse and that the two companies last mentioned have purchased from said directors and shareholders 30,000 shares of the company's stock at \$30 upon the approval of the contract, Canadian Fairbanks-Morse and

Pairbanks-Morse will accordingly own 30,000 shares, and Canadian Pairbanks-Morse will have the option to purchase an additional 90,404 shares.-V. 166, p. 1047.

Canadian National	Lines in	New Eng	land—Ea	rnings-
April—	1950	1949	1948	1947
Gross from railway	\$180,000	\$161,000	\$180,000	\$160,400
Net from railway	*61,629	°83.821	*59.152	*82,290
Net ry. oper. income	121,563	*135,650	*123,496	*139,127
Prom Jan. 1-				
Gross from railway	734,000	708.000	792,000	712,400
Net frem railway	*179.264	*304.063	*189,138	*126,363
Net ry. oper. income	*420,340	*520,642	*440,349	*346,038
*DeficitV. 171, p. 18	83.			

Canadian Pacific Ry.—April Earnings—

Per. End. Apr. 30-	1950-Month-1949		1950-4 Mos1949		
Gross earnings				\$115,695,086	
Working expenses	27,843,187	28,832,033	109,657,712	114,071,681	
Net earnings	\$1,939,754	\$1,304,755	\$3,302,796	\$1,623,405	

Carolina Power & Light Co.—Earnings—

Period End. Apr. 30-	1950-Mon	th-1949	1950-12 N	fos.—1949
Operating revenues	\$2,632,653	\$2,359,253	\$30,619,680	\$27,389,089
Oper. exps. and taxes	1,989,343	1,731,039	23,460,395	21,309,851
Net oper, revenues	\$643,310	\$628,214	\$7,159,285	\$6,079,238
Other income (net)	11,162	8,121	144,647	127,277
Gross income	\$654,472	\$636,335	\$7,303,932	\$6,206,515
other deductions	\$481,654	\$451,785	\$5,101,823	\$4,208,824
Dividends applic. to pfd.	stock for th	e period	867,940	780,440
Balance			\$4,233,883	

Central of Georgia Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$3,061,652	\$3,036,921	\$3,165,285	\$2,717,820
Net from railway	363,673	327,873	444,445	283,351
Net ry. oper. income	75,724	88,482	162,177	44,510
From Jan. 1-				
Gross from railway	12,136,294	12,214,307	12,440,250	10.812,801
Net from railway	1,466,286	1,317,778	1,606,454	827,546
Net ry. oper. income	311,713	293,200	443,026	*139,585
*Deficit V 171 n 19	383			

Central Illinois Light Co.-Earnings-

Period End. April 30-	1950-Moi			los.—1949
Gross revenue	\$1,746,655	\$1,526,433	\$18,483,073	\$17,349,514
Operating expenses	833,390	742,448	9,528,144	9,001,899
Provision for deprec	138.750	121,550	1,527,300	1,416,200
Amort, of plant acquisi-				
tion adjustments	33,300	33,300	400,000	400,000
General taxes/	361.304	312,792	11,631,060	1,609,399
Federal income taxesj			(1,756,500	1,732,400
Gross income	\$379,411	\$316,344	\$3,640,069	\$3,189,616
Net income after int. &				
other deductions	333,357	271,511	2,939,785	2,392,688
Dividends on pfd. stock	41,800	41,800	501,606	501,606
Balance	\$291,557	\$229,711	\$2,433,179	\$2,391,082
Earnings per share on	300.000 of c	om, shares	\$3.05	\$2.99

Central Kentucky Natural Gas Co., Inc.—To Issue Notes This company and its parent, The Columbia Gas System, Inc., have applied to the SEC for an order authorizing Central to issue and sell to Columbia \$2,550,000 of 3¼% installment promissory notes. Proceeds of the sale of the notes will be applied by Central to its 1950

construction program. The SEC has given interested persons until June 6 to request a hearing upon the application.—V. 171, p. 1883.

Central RR. Co. of New Jersey-Earnings-

April	1950	1949	1948	1947
Gross from railway	\$2,981,377	\$3,083,501	\$3,369,245	\$3,098,368
Net from railway	240,979	331,372	528,508	374,407
Net ry. oper. income	*455,324	*354,609	*221,980	*271,103
From Jan. 1-				
Gross from railway	11,555,529	12,497,606	13,506,186	11,857,985
Net from railway	902,057	818,239	1,098,765	971,337
Net ry. oper. income	1,730,355	*1,877,785	*2,037,153	*1,615,784
*DeficitV. 171, p. 18	383.			

Central RR. Co. of Pennsylvania Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$1,557,720	\$1,524,092	\$1,611,312	\$1,542,833
Net from railway	569,939	571,113	548,993	627,006
Net ry. oper. income	802,124	760,397	751,505	729,975
From Jan. 1-			ALT ALT	
Gross from railway	5,656,150	5,855,473	6,469,740	5,883,254
Net from railway	1.854.862	2,053,164	2.143,290	2,089,903
Net ry. oper. income	2,808,218	2,814,335	2,880,408	2,542,806
87 171 m 1003				

Central Vermont Public Service Corp.-Further Details in Connection With Recent Offering of Bonds and Preferred Stock—On May 5, Halsey, Stuart & Co. Inc. publicly offered \$2,000,000 of first mortgage 2%% bonds, series F, due May 1, 1980, at 102.54% and accrued interest, and W. C. Langley & Co. and Hemphill, Noyes, Graham, Parsons & Co. (jointly) publicly offered 8,000 shares of 4.75% cumulative preferred stock (par \$100) at \$103.25 per share and accrued dividends (see V. 171, p. 1883).

FUTURE FINANCING-It is estimated that aggregate additional PUTURE FINANCING—It is estimated that aggregate additional expenditures of \$3,200,000 will be made by the company in 1951 for additions, replacements and improvements to its physical properties and to those of Connecticut Valley Electric Co., Inc., a wholly owned subsidiary. It is expected that additional permanent financing will be made in 1951 and that such financing will include the issue and sale of common stock if market and other relevant factors are then favorable therefor. The time, amount and type of any future permanent financing will depend upon the rate and costs of construction, market conditions and other relevant factors and therefore no definite determination can now be made as to the time, type and amount of such financing. such financing.

The company estimates that the proceeds to be received from the zaie of the series P bonds and the new preferred stock, together with about \$600,000 which it contemplates will be obtained by short-term bank borrowings, will provide sufficient funds for the year 1950 for all of its corporate purposes (including additions, replacements and improvements to its physical properties and those of Connecticut Valley company) except for such funds as might be required in connection with the possible acquisition of additional utility assets as more fully described under "Possible Acquisition of Green Mountain Power Corp. Assets."

UNDERWRITERS-The names of the underwriters of the new 4.75% preferred stock and the respective number of shares to be purchased by each are as follows:

-,	
Purchaser-	Shares
W. C. Langley & Co.	_ 4,000
Hemphill, Noyes, Graham, Parsons & Co	_ 4,000

CAPITALIZATION GIVING EFFECT TO RECENT FINANCING Pirst mige 23/4% hands series D due Unlimited

Authorized	Outstanding
Pirst mtge. 31/4 % bonds, series C due	Garanana
Dec. 1, 1973	\$437,000
Pirst mtge. 234% bonds, series D due Unlimited	
Peb. 1, 1975 in	6,832,000
First mtge. 3 1/4 bonds, series E due expressed July 15, 1978 amount	1.891.000
First mtge. 2 % % bonds, series F due	
May 1, 1980	2,000,000
Preferred stock (\$100 par value): 100,000 sh	is.
4.16% dividend series *	37.856 shs
4.75% dividend series*	8,000 shs
Common stock (no par value) 1 076 700 sh	653 400 she

POSSIBLE ACQUISITION OF GREEN MOUNTAIN POWER CORP. ASSETS—The company has suggested to Green Mountain Power Corp. that it would be willing to make an offer to acquire from Green Mountain all of its properties and assets of every kind (except an amount of cash to be agreed upon to cover Green Mountain's expenses In connection with the transaction), to assume the liabilities of Green
Mountain disclosed on its balance sheet dated Dec. 31, 1949, including Mountain disclosed on its balance sheet dated Dec. 31, 1949, including \$7,715,000 of its first and refunding 3\% bonds due 1963, \$1,243,000 of Burlington Gas Light 5\% bonds due 1955 and \$300,000 of 4\% serial notes due 1950-1953, and to issue to Green Mountain a number of shares of the company's common stock equal in the aggregate to four such shares for each of Green Mountain's 46,264 shares of preferred stock now outstanding. Whether the acquisition would take the form of a purchase of assets or a merger would depend upon considerations now being examined. The company's undertaking would be subject, among other conditions, to all necessary authorizations and approvals by directors and stockholders of both companies and to all necessary authorizations, approvals, orders and decrees of federal and state regulatory commissions having jurisdiction over the transand state regulatory commissions having jurisdiction over the trans-action or over any part of it, or over the issue and sale of securities by the company to finance the refunding of certain of the obligations to be assumed.

The first and refunding bonds of Green Mountain are currently callable at 1021/2% of their principal amount. The Burlington Gas

Light bonds, due 1955, are secured by an underlying divisional lien upon only a part of the Green Mountain properties and are non-

The company would provide the moneys necessary to retire and refund all of the outstanding first and refunding bonds of Green-Mountain by the issue and sale for cash of bonds of a new series under the company's first mortgage, and by the issue and sale for cash of shares of a new series of the company's preferred stock,

Proceedings are now pending before the SEC under Section 11 of the Public Utility Holding Company Act of 1935 for the recapitalization of Green Mountain, which is a subsidiary of New England Electric System, a registered holding company. The company is not now a party to those proceedings.

party to those proceedings.

The company has had only two preliminary talks with representatives of Green Moutain in connection with the foregoing and has as yet made no formal offer. In a letter to the company dated April 21, 1950, counsel for Green Mountain stated that the company's suggestions would be given due consideration by Green Mountain and that when there had been an opportunity to study the suggestions more carefully, the officers of Green Mountain would be glad to submit their comments. On April 22, 1950 a statement in "The Rutland Herald" quotes the president of Green Mountain as stating that the amended plan of Green Mountain now before the SEC does not contemplate the sale of properties or merging with other companies and that the Green Mountain management feels that any offers or suggestions received from other utilities cannot be properly considered until after action by the Commission on such amended plan and that Green Mountain has no opinion to express at this time concerning the company's suggestions.—V. 171, p. 2194.

Central Vermont Ry. Inc.-Earnings-

April—	. 1950	1949	1948	1947
Gross from railway	\$893.000	\$805,000	\$868,000	\$714,713
Net from railway	235,057	122,446	178.319	93,431
Net ry. oper. income	132,053	45,666	58,384	*12,351
From Jan. 1-				
Gross from railway	3,221,000	3,152,000	3.297.000	3.095,608
Net from railway	483,200	346.000	511.195	457,909
Net ry. oper. income	79,677	*14,383	68,711	29,599
*DeficitV. 171, p. 17	82.			

Charleston & Western Carolina Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$411,191	\$443,552	\$398,152	\$369.841
Net from railway	101.564	82.253	43.249	66.328
Net ry. oper income	43,244	36,773	3,065	24,127
Prom Jan, 1—				
Gross from railway	1,647,931	1,686,299	1.642,272	1.553.369
Net from railway	395.362	228,401	246.435	342,560
Net ry. oper. income	192,554	73,733	90,973	189,737
U 171 n 1992				

Cherry-Burrell Corp. (& Subs.) - Earnings-

6 Months Ended April 30-	1950	1949
Net sales	\$12,740,530	\$11,912,792
Net profit after taxes	151.870	75.585
Number of common shares outstanding	457.185	457,185
*Earnings per common share	\$0.09	Nil
*After preferred dividends _V 171 n 100		

Chicago, Burlington & Quincy RR .- Partial Redmpt.

Holders of first and refunding mortgage 3½% bonds, series of 1985 are being notified that \$975,000 principal amount of these bonds have been drawn by lot for redemption through the sinking fund on Aug. 1, 1950 at 102¼% and accrued interest. Redemption will be made at The Pirst National Bank of the City of New York, corporate trustee.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS 1950 1949

Gross from railway	\$16,907,453	\$16,442,497	\$17,780,516	\$17,375,522	
Net from railway	3,925,210	2,089,426	4,408,769	5.853.155	
Net ry. oper. income	1,499,327	273,332	1,704,391	2,562,092	
From Jan. 1-					
Gross from railway	66,677,242	68,633,571	74,350,789	70.259.832	
Net from railway	17,858,563	14.087.925	21,642,445	25,877,338	
Net ry. oper. income	7,315,078	4,575,204	9,245,813	12,431,443	

Chicago & Eastern Illinois RR.—Earnings—

white	1990	1949	1340	1947
Gross from railway	\$2,202,561	\$2,305,076	\$2,447,777	\$2,183,847
Net from railway	451,512	163,520	544,273	200,009
Net ry. oper. income	159,208	*71,514	243,464	*26,643
From Jan. 1-				
Gross from railway	8,819,061	9.895.858	10.340.853	9.035.926
Net from railway	1,803,620	1,390,654	1,838,967	1,111,316
Net ry. oper. income	735,761	427,493	644,395	105,894
*DeficitV. 171, p. 1	883.			

Chicago Great Western Ry - Farnings-

1950	1949	1948	1947
\$2,650,054	\$2,555.881	\$2,760,265	\$2,584,976
773,831	534,511	725,989	558.821
278,293	159,024	275,169	243,055
10,603,412	10,680,539	11,035,391	9.900.627
3,130,332	2,555,986	2,800,015	2,220,324
1,171,947	850,853	967,092	*883,633
	\$2,650,054 773,831 278,293 10,603,412 3,130,332	\$2,650,054 \$2,555,881 773,831 534,511 278,293 159,024 10,603,412 10,680,539 3,130,332 2,555,986	\$2,650,054 \$2,555,881 \$2,760,265 773,831 534,511 725,989 278,293 159,024 275,169 10,603,412 10,680,539 11,035,391 3,130,332 2,555,986 2,800,015

Chicago & Illinois Midland Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$955,799	\$837,282	\$558,011	\$501,180
Net from railway	461,444	348,604	151,983	103,169
Net ry. oper. income	262,195	187,603	70,420	47,050
Prom Jan. 1-				
Gross from railway	2,664,541	2.924.344	2,529,032	2,535,622
Net from railway	881.489	971,369	709,676	803,201
Net ry. oper. income	494,964	519,974	387,949	432,452
_V. 171, p. 1883.				

Chicago Indianapolis & Louisville Ry.—Earnings—

April-	1950	1949	1948	1947
Gross from railway	\$1,519,611	\$1,511,144	\$1,524,958	\$1,252,507
Net from railway	346,901	254,609	357,994	214,833
Net ry. oper. income	145,345	89,923	163,502	28,013
Prom Jan. 1-				
Gross from railway	5,856,250	5,933,896	5,983,220	4,807,393
Net from railway	1,156,072	853,053	1,327,802	619.386
Net ry. oper. income	445,874	235,311	568,550	*130,449
*Poficit W 171 n 17	22			

Chicago Milwaukee St. Paul & Pacific RR.-Earnings

April—	1950	1949	1948	1947
Gross from railway	\$18,407,326	\$18.215,211	\$18,508,547	\$18,129,733
Net from railway			2.098,746	3.468.700
Net ry. oper. income		76,684	100,476	1,252,099
Prom Jan. 1— Groes from railway—— Net from railway——— Net ry. oper. income——	7,009,024		77,545,675 10,491,145 1,021,463	15,633,034
		110,000	2,022,403	0,431,434
*DeficitV. 171, p. 1	303.		1 .1	11 1 40 11 1

	CITICARA CO TABLETT	ALCORETTE.	Ley Lait	migo	
	April—	1950	1949	1948	1947
	Gross from railway	\$13,703,736	\$13,721,686	\$15,172,236	\$14,395,320
	Net from railway			1,315,056	2,470,604
	Net ry. oper. income	*495,000	*942,596	*71,771	1,095,65
	Prom Jan. 1—				10 P24 W 100
g	Gross from railway	52,393,070	54,368,000	57,911,003	54,060,093
	Net from railway	3,043,723	*692,694	3,342,496	6.881.852
	Net ry. oper. income		*4,976,696	*2,431,363	1,271,505
	*DeficitV. 171, p. 1	684.			

Chicago Rock Island & Pacific RR.-Earnings-

		their ment.		
April—	1950	1949	1948 -	1947
Gross from railway	\$14,828,460	\$14,848.844	\$15,120,592	\$14,053,299
Net from railway	4,286,473	3,927,951	3,736,376	3,678,870
Net ry. oper. income	1,727,216	1,438,494	1,371,853	1,700,373
From Jan. 1—				
Gross from railway	56,687,518	58,676,291	60,035,645	55,709,844
Net from railway	14,136,763	14,405,127	13,331,048	14.919.32
Net ry. oper. income	5,128,424	5,172,233	4,493,254	6,888,752
-V. 171, p. 1986.				

Chicago & Western Indiana RR.—Partial Redemption

The company has drawn by lot for redemption on Sept. 1, 1950, \$466,000 of its first and refunding mortgage 4½%, series D, sinking fund bonds due Sept. 1, 1962. Payment in the principal amount plunterest accrued to the date of redemption will be made at the bankers Trust Co., New York City.—V. 170, p. 2223.

Chicago, St. Paul, Minneapolis & Omaha Ry.-Earns.

April—	1950	1949	1948	1947
Gress from railway	\$2,311,470	\$2,233,226	\$2,464,111	\$2,492,228
Net from railway	257,828	27,815	124,071	391,858
Net ry. oper. inccme	*24,990	*226,521	*232,313	121,471
From Jan. 1-				
Gross from railvay	9,277.136	9,869,389	10,350,618	9,927,241
Net from railway	729,493	501,292	864,942	1,538,189
Net ry. oper. income	*513,488	*602,337	*614,681	297,964
*DeficitV. 171. p. 5	2095			

Chile Copper Co. (& Subs.) - Earnings-

Year Year Ended Dec. 31-	1349	1348	1947
	S	8	3
Copper delivered	79,6 0,938	102,612,497	89,498,067
*Net profit	15,372,060	24,118,670	22,104,380
Dividends paid	13,245,509	16,558,136	14,350,385
Capital shares outstanding		4,415,503	4,415,503
Earnings per share	\$3.48	\$5.46	\$5.01
*After all charges and taxesV.	162, p. 2638		

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

April-	1950	1949	1948	1947
Gross from railway	\$3,412,300	\$3,446,309	\$3,282,819	2,843,263
Net from railway	1.242.346	1,388,153	1,218,927	938,192
Net ry. oper. income	643,715	785,114	701,969	494,713
From Jan. 1-				
Gross from railway	12,780,111	12,696,521	12,908,663	11,205,881
Net from railway	4,463,880	4.057.667	4,533,186	3,485,324
Net ry, oper, income	2,278,922	2,265,032	2,597,952	1,876,826
-V. 171. p. 1834.				100

Cincinnati Union Terminal Co.—Partial Redemption—

Redemption will be made on Aug. 1, 1950, of \$46,000 first mortgage 3%% bonds, series E, due Feb. 1, 1969, and \$133,000 of first mortgage 2%% bonds, series G, due Aug. 1, 1974. Payment will be mr de at J. P. Morgan & Co. Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y., at 110 in the case of the 3%% and at 102 in the case of the 2%% bonds, plus accrued interest in each case.—V. 170, p. 2223.

C. L. T. Financial Corp.—Registers With SEC-

The corporation, on May 25, filed a registration statement with the SEC covering 125,000 shares of common stock, without par value. The stock is now outstanding and is to be offered for public sale by the present holder, the Estate of Henry Ittleson, deceased Dillon, Read & Co. Inc. and Lehman Brothers are named as the principal underwriters. The offering price is to be related to the then current market price for the stock on the New York Stock Exchange; and the underwriting terms are to be supplied by amendment. In addition to the 125,000 shares, an additional 179,947 shares are held, directly or indirectly, by members of the Ittleson family. There were 3,580,948 shares of stock outstanding on March 31, 1950.—V. 171, p. 947.

Cities Service Co.—Calls \$26,400,000 of Debentures—

The company has called for redemption on July 1, next, \$26,400,000 of its outstanding 3% sinking fund debentures due Jan. 1, 1977 a: 100 and accrued interest. Payment will be made at the Guarant; Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

Sale of Toledo Edison Co. Stock— See Toledo Edison Co. below.—V. 171, p. 1986.

Citizens Credit Corp., Washington, D. C.-Files With Securities and Exchange Commission-

The company on May 17 filed a letter of notification with the SEC covering 1,300 shares of class B common stock to be offered at par (25 cents per share). No underwriting involved.—V. 170, p. 3.

Clinchfield RR.—Earnings-

1950	1949	1948	1941
\$1,798,786	\$1.669,960	\$1,257,509	\$1,362,313
842,330	708,951	499,929	643,489
799,752	617,330	429,659	562,466
6,247,052	5,770,368	6,252,580	6,021,122
2.597,011	1,985,909	2,461,388	2.981,025
2,328,839	1,557,123	2,117,838	2,641,177
	\$1,798,786 842,330 799,752 6,247,052 2,597,011	\$1,798,786 842,330 799,752 617,330 6,247,052 2,597,011 81,965,909 \$1,669,960 708,951 617,330	\$1,798,786 842,330 799,752 617,330 842,659 6,247,052 2,597,011 1,985,909 \$1,257,509 499,929 429,659 6,252,580 2,461,388

Clopay Corp.—No Dividend Action—

No action was taken by the directors relative to dividends on the common stock (par \$1), it was announced on May 26. Similar action was taken three months ago.

In 1949, only 10 cents per share was paid on Dec. 20.—V. 170,

Cluett, Peabody & Co., Inc.—Prepays Notes-

Barry T. Leithead, President, on May 31, announced that directors have authorized the prepayment on June 12, 1950, of \$3,000,000 of the company's 2½% long-term notes.

On May 8, 1950 the company redeemed \$2,000,000 of these notes.

Mr. Leithead stated that after June 12, long-term debt will be reduced to \$5,000,000.—V. 171, p. 2095.

Cochran Foil Co., Inc.—Proposed Consolidation-

Cochran Foil Co., Inc.—Proposed Consolidation—
The stockholders of this corporation and of its wholly-owned subsidiary, Cochran Foil Distributors, Inc., and also of Midwest Foil Co. were to vote on June 2 on approving a merger of the three companies into a new company to be known as Cochran Foil Co., Inc. with an authorized capitalization of 10,000 shares of 5% cumulative preferred stock (par \$25) and 300,000 shares of common stock (par \$5). Under the plan, each of the 825 shares of Midwest preferred stock (par \$100) are exchangeable for four shares of new preferred stock and each of the 2510 shares of Midwest common stock (par \$1) are exchangeable for nine new common shares. The present stock of the Cochran firmwill be exchangeable for stock of the successor company on a share for share basis.—V. 170, p. 2223.

Collins & Aikman Corp.—Chairman Dies— M. G. Curtis, Chairman of the Board, died on May 23.—V. 171, p. 2195.

Colonial Airlines, Inc.-Moves Executive Offices-The corporation on May 27 announced the removal of its executive offices to 230 Park Avenue, New York 17, N. Y.—V. 168, p. 1796.

Colorado Fuel & Iron Corp.—Bonds Offered—Allen & Co. on June 2 publicly offered \$3,000,000 of first mortgage and collateral trust 15-year sinking fund 4% bonds,

due April 1, 1964, at 101%, plus accrued interest.

The bonds are secured by a direct first mortgage on fixed assets used in mining and manufacturing operations and by a first pledge lien on the shares of common stock owned in a number of subsidiaries.

The issue has the benefit of a fixed sinking fund and a contingent sinking fund. Under the fixed sinking fund, \$312,500 principal amount of bonds will be delivered to the trustee or redeemed on or before sinking fund. Under the fixed sinking fund, \$312,500 principal amount of bonds will be delivered to the trustee or redeemed on or before July 1, 1950; \$250,000 cn or before July 1, 1951, and \$500,000 on or before Nov. 1, 1952, and in each subsequent calendar year. The contingent sinking fund provides for retirement on or before Nov. 1, 1952, and in each subsequent calendar year, of bonds in the principal amount of \$500,000 or in an amount equal to 20% of annual consolidated earnings in excess of \$2,000,000 whichever amount is lower. For the fixed sinking fund the bonds are redeemable at par plus accrued interest, and for the contingent sinking fund at prices ranging from 101½% to 100%, plus accrued interest. For optional redemption purposes the bonds are redeemable at prices decreasing from 103½, plus accrued interest.

PROCEEDS-Net proceeds from the sale will be used to reimburse the corporation in part for additions, betterments and capital im-provements and, together with general funds of the company, to fi-nance contemplated improvements and additions.

CAPITALIZATION—Giving effect to the present financing the company will have outstanding \$15,000,000 first mortgage and collateral trust 15-year sinking fund 4% bonds, due April 1, 1964; 477,127 shares of \$20 par value 5% cumulative convertible preferred stock, and 1,145,365 chares of common stock, without par value.

Partial Redemption-

Addiers of the first mortgage and collateral trust 15-year sinking fund 4% bonds due April 1, 1964 are being notified that \$312,000 principal amount of the bonds has been drawn for redemption through the sinking fund. Bonds will be redeemed on July 1, 1950 at 100 and accrued interest at the Marine Midland Trust Co., of New York, trustee, 120 Broadway, New York, N. Y.—V. 171, p. 1936.

Colorado & Southern Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$971,309	\$1,142,743	\$1,081,486	\$880.420
Net from railway	236,803	317,058	223,949	38,529
Net ry. oper. income	68,427	125,374	75,287	*43,240
From Jan. 1—				
Gross from railway	3.998,596	4,256,682	4,479,014	3,779.585
Net from railway	1,015,649	810,095	994,813	635,630
Net ry. oper. income	295,743	235,952	305,143	130,324
*DeficitV 171. p. 1	384			

Colorado & Wyoming Ry _ Earnings_

Corner or 113 on		The street of the		
April—	1950	1949	1948	1947
Gross from railway	\$172,176	\$244,320	\$189,658	\$153,207
Net from railway	46,244	119.011	77,539	59,412
Net ry, oper, income	16,254	60,767	45,826	27,971
From Jan. 1-				
Gross from railway	675,052	948,203	867,694	620,927
Net from railway	200.087	411,605	378,293	250,651
Net ry. oper. income	74,128	207,311	204,868	116,703
*Deficit _V 171 n 1	294			

Columbia Gas System, Inc.—Registers With SEC—

The corporation on May 26 filed a registration statement covering its proposed offering, at competitive bidding, of \$110,000,000 of debentures, series A. due June 1, 1975. The company expects to invite bids for the purchase of the debentures on or about June 14, 1950, and to open on June 20, 1950, such bids as may be received.

Proceeds of the sale of debentures would be used to retire outstanding debentures and for the System's construction program.

The SEC has issued an order giving interested persons until June 9 to request a hearing on the corporation's proposal, to issue and sell, at competitive bidding, the \$110,000,000 of debentures.—V. 171, p. 2095.

Columbus & Greenville Ry.—Earnings.—

April—	1950	1949	1948	1947
Gross from railway	\$154,536	\$154.740	\$162,161	\$123.043
Net from railway	22,503	34,551	35,624	*2,202
Net ry. oper. income	7,684	16,003	45,428	*10,845
Prom Jan. 1—				
Gross from railway	648,430	643.987	640,301	600.648
Net from railway	117,995	137,370	149,714	*29.511
Net ry. oper. income	46,713	68,407	102,293	*81.903
*DeficitV. 171, p. 18	84.			

Commercial Credit Co., Baltimore, Md.-Sell Two Insurance Firms-

See Manufacturers Casualty Insurance Co. and Transamerica Corp. both below.—V. 171, p. 1562.

Commonwealth Natural Gas Corp. - Registers With Securities and Exchange Commission-

The corporation on May 26 filed a registration statement with the SEC covering a block of its common stock, \$5 par.

The statement covers a proposed offering of an estimated 250,000 shares of the stock, of which 38,700 shares are to be offered share for share to holders of the 38,700 shares of outstanding common stock. The price to the stockholders, as well as the public offering price and underwriting terms for the balance of the offering, are to be supplied by amendment. Scott & Stringfellow and Anderson & Strudge supplied by amerdment. Scott & Stringfellow and Anderson & Strudwick, both of Richmond, Va., are named as underwriters.

The proposed financing program also includes \$4,900,000 of first mortgage pipe line bonds, $3\frac{1}{2}\%$ series A, due June 1, 1970, to be sold to insurance compaines, and \$350,000 of 3% serial notes to evidence

The company was organized in 1947 and proposes to construct and operate a pipe line system for transportation of natural gas to be purchased from Virginia Gas Transmission Corp. and to be sold to certain municipalities and retail distribution companies in the Tidewater section of Virginia. Its main transmission line will approximate 185 miles in length and will run from near Standardsville, Va., through Richmond, between Petersburg and Hopewell, and terminate at a point near Norfolk, Va.

The entire proceeds from the sale of the new stock, the serial notes and the bonds will be applied to construction, development and financing costs and to provide working capital. According to the prospectus, the Federal Power Commission has authorized construction and operation of the pipe line system.—V. 171, p. 2095.

Consolidated Edison Co. of New York, Inc.-Plans to Merge Subsidiaries-

The company has applied to the New York P. S. Commission for authority to merge the Westchester Lighting Co. and the Yonkers Electric Light & Power Co., two wholly-owned subsidiaries.—V. 171, p. 1783.

Consolidated Gas, Electric Light & Power Co. of Balt. -Dividend Rate Increased-

The directors on May 26 declared a dividend of 35 cents per share a the common stock for the quarter ending June 30, 1950. The pre-ious quarterly rate was 30 cents per share, giving effect to the ecent three-for-one split of the common stock, which rate had been aid by the company since 1929.—V. 171, p. 1783.

Crowley Milner & Co. - Plans to Retire Preferred Stocks-To Place Notes Privately-

The company has voted to call for redemption all of its prior preference and preferred stocks. This program is subject to consummation of a 15-year loan of \$2,000,000 by a bank and an insurance company, the general terms of which have already been agreed

The 24,962 shares of prior preference stock of \$50 par value would be called at \$60 per share plus semi-annual dividends of \$1.50 per share, and the 4,959 shares of preferred at par \$100 per share plus dividends of \$3 per share retirement of both classes of stock on or soon after July 1, 1950, would leave only one class outstanding—the 339,433 shares of common.-V. 170, p. 104.

Crown Drug Co.-Chairman Resigns-

T. L. Evans has resigned as Chairman of the Board, but continues as a director.—V. 171, p. 2096.

Cumberland Gas Corp. (& Subs.)—Earnings—

Period End. Mar. 31-	1950-3 1	Mos.—1949	1950-121	Mos.—1949
Operating revenues	\$96,194	\$102,662	\$378,555	\$419,146
Oper. exps. and taxes	71,412	82,720	298,411	333,545
Net operating income	\$24,782	\$19,942	\$80,144	\$85,601
Non-operating income	501	161	912	4,615
Net earnings	\$25,283	\$20,103	\$81,056	\$90,216
	2,397	2,739	12,127	17,981
Net income	\$22,386	\$17,364	\$63,929	\$72,235

Cumulative Trust Shares—To Terminate Trust—

City Bank Farmers Co., New York, N. Y., trustee, is notifying holders of certificates that this Trust will be terminated on June 30, 1950. During the 90-day period after termination of the trust on June 30, holders may present and surrender their certificates to the trustee for current liquidation and receive in cash their proportionate share of the market value of the deposited property. As soon after the 50-day period (Sept. 28, 1950) as is reasonably possible, the trustee will sell and convert into cash all of the securities then held by it as part of the deposited property. by it as part of the deposited property.

Dallas Power & Light Co.—Bids Invited—

The company has set down for sale on June 14 its proposed offering of \$24,500,000 new first mortgage bonds, due 1930. G. L. MacGregor, President, said that bids for the issue will be returnable until noon (EDT) in New York City, on the date appointed for the sale. Representatives of Dallas Power will meet with prospective bidders on June 8, in New York, to review the information contained in the registration statement.—V. 171, p. 2195.

Darco Corp.—To Merge With Parent— See Atlas Powder Co. above.-V. 169, p. 801.

Dayton Power & Light Co.—Registers With SEC—

The company on June 1 filed a registration statement with the SEC for the sale of 75,000 shares of preferred stock, series "C," cumulative (\$100 par value).

The stock is to be offered through an underwriting group headed by Morgan Stanley & Co., and W. E. Hutton & Co. Proceeds are to be used for construction.—V. 171, p. 2096.

Delaware & Hudson RR. Corp.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$4,129,884	\$4,417,533	\$4,668,470	\$4,173,596
Net from railway	775,598	780,328	1,021,940	882,278
Net ry. oper, income	363,397	331,978	480,466	397,438
From Jan. 1-				
Gross from railway	16,207,299	17,114,415	18,951,046	17,170,903
Net from railway	2.992,755	2,783,780	3,988,132	4,028,018
Net ry. oper. income	331,978	1,192,774	1,913,174	1,902,653
-V. 171. p. 2096.				

Delaware Lackawanna & Western RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$6,514,493	\$7,100,896	\$7,304,186	\$6,682,134
Net from railway	1,412,064	1,222,126	1,835,291	1,468,961
Net ry. oper. income	726,229	560,723	820,733	698,203
From Jan. 1-				
Gross from railway	23,906,100	27,204,239	29,270,622	25,524,330
Net from railway	3,943,200	4,482,137	5,861,059	5,175,348
Net ry, oper, income	1,827,876	1,964,193	2,427,608	2,423,765

Bond Exchange Plan Approved-

The Interstate Commerce Commission on May 31 authorized the company to sponsor a \$19,356,000 bond issue. The proposal is preparatory to refunding that amount of construction mortgage bonds of the Morris & Essex RR., a Lackawanna operating division. These bonds mature May 1, 1955. Under the plan, Metropolitan Life Insurance Co., would purchase about \$7,750,000 of the new bonds, and the holders of the present Morris & Essex bonds would receive \$400 in cash and \$600 in new bonds. The exchange offer will terminate on July 3, 1950.

—V. 171. p. 2195.

Denver & Rio Grande Western RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$4.857,713	\$5,200,770	\$4,751,013	\$4.089,155
Net from railway	1,108,461	1,095,973	1,104,066	776.241
Net ry. oper. income	556,957	625,697	755,430	320,626
From Jan. 1-				
Gross from railway	18,252,152	22,453,742	20.063,227	17.294.014
Net from railway	3,677,721	5,594,738	5.430,690	3.482,977
Net ry. oper. income	1,919,562	3,008,954	3,591,266	2,037,007
—V. 171, p. 1992.			100	Lawrence.

Detroit & Mackinac Ry.—Earnings—

April—	1950	1949	1943	1947
Gross from railway	\$153,552	\$145,650	\$163,089	\$163,365
Net from railway	65,767	45,487	64.537	85,911
Net ry. oper. income	39,340	26,673	39,778	48,414
From Jan. 1-				
Gross from railway	520,708	577,545	665,280	547.370
Net from railway	168.150	176.442	281,826	254,073
Net ry. oper. income	109,940	108,000	169,953	145,644
—V. 171, p. 1884.				

Detroit Toledo & Ironton RR.—Earnings—

April —	1900	1349	1946	1947
Gross from railway	\$1,408,461	\$1,324,309	\$1,039,305	\$1.048,554
Net from railway	628,335	509,180 -	231,180	439,740
Net ry. oper. income	350,422	243,502	87,573	230,263
From Jan. 1-				
Gross from railway	5.716,412	6,022,112	5,202,947	4,729,397
Net from rafiway	2,353,381	2,781,862	2,007,246	2,235,826
Net ry. oper. income	1,210,191	1,451,107	1,052,904	1,197,448
—V. 171, p. 1885.				
F. 2000.				4 7

Detroit & Toledo Shore Line RR.—Earnings—

April— Gross from railway	1950 \$643.678	1949 \$550,207	1948 \$450.783	1947 \$430,215
Net from railway	305.660	267.849	211.677	191.540
Net ry. oper, income	94,522	102,063	76,484	65,491
From Jan. 1-			1.00	
Gross from railway	2.558.510	2.346.521	2.341.970	2.134.231
Net from railway	1.245,551	1.215.044	1,223,276	1.158.073
Net ry. oper. income	420,498	467,051	399,582	425,067
-V. 171, p. 1885.		-0.407		1.15

Di Giorgio Fruit Corp.—25% Stock Distribution-

The directors have declared a 25% stock dividend on the common stock, to consist of one share of class B stock for each four class A or class E common shares held on June 10, 1950, with payments to be made on July 1, 1950. This will involve the issue of 86,474 shares of additional class B stock, bringing the total of that issue outstanding to 273,246 shares.-V. 170, p. 2435.

Diamond T Motor Car Co.-Earnings-

Quarter Ended March 31— Net sales Profit before income taxes Prov. for Fed. & State income taxes	1950	1949	1948
	\$5,574,349	\$6,290,197	\$9,705,647
	*126,342	157,248	576,826
	Cr48,010	59,754	219,194
Net profit Capital shares outstanding Earnings per share "Loss.—V. 170, p. 302.	*\$78,332	\$97,494	\$357,632
	421,259	421,259	421,259
	Nil	\$6,23	\$0.85

Diana Stores Corp. (& Subs.) - Earnings-

9 Months Ended April 30— Net sales Profit before income taxes Provision for income taxes Amortization reserve	1,054,129 345,730	466,230	1,191,376 382,613
Net profit	866,856	866,856	

Divco Corp.—Earnings Continue Higher—

Period End. April 30-	19503	Mos1949	1950-6	Mos1949
Net sales	\$2,093,826	\$2,040.537	\$3,900,886	\$3,618,648
Net profit after taxes	206,464	178,098	356,927	269,109
Earnings per share	\$0.46	\$0.40	\$0.79	\$0.60
-V. 171, p. 556.				

Dividend Shares, Inc.—Assets at New High—

Total net assets of this corporation on April 30, last, were at the highest level for the end of any fiscal period in its history, according to the corporation's semi-annual report for the six months ended April 30, 1950. Net investment income per share during the half year also was the largest reported for any corresponding six-month period.

Total net assets on April 30, 1950, were \$79,715,958 compared with \$70,002,974 on Oct. 31, 1949, and \$60,428,535 on April 30, 1949. Net asset value per share on April 30, last, was \$1.60 compared with \$1.45 and \$1.34 on Oct. 31, 1949, and April 30, 1949, respectively. Shares outstanding on April 30, 1950, numbered 49,671,456 compared with 48,173,040 six months earlier and 45,207,753 a year earlier.

Net investment income in the six months to April 30, 1950, amounted to \$2,201,952 contrasted with \$1,781,541 in the six months' ended April 30, 1949, equal to 4.4 cents a share and 3.9 cents a share, respectively. Market value of investments on April 30 of this year was \$12,971,531 greater than cost, whereas a year earlier market value of investments was \$1,131,355 in excess of cost. —V. 170, p. 2224.

Duluth Missabe & Iron Range Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$593,331	\$5,278,546	\$4.306,124	\$2,616,504
Net from railway	*955,074	2,748,377	2.097,019	999.150
Net ry, oper, income	*1,048,650	2,384,030	1,758,905	768,089
From Jan. 1-				
Gross from railway	1,390,443	6,704,036	5.084,456	3,335,183
Net from railway	*5,028,657	*909.741	*1,253.879	*1.699.322
Net ry. oper, income	*5,407,450	*1,594,603	*1,918,624	*2,166,769
*DeficitV. 171, p. 18	885.			

Duluth, South Shore & Atlantic Ry.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$586.909	\$588.695	\$553.802	\$482,106
Net from railway	177,137	171,064	118,526	155,573
Net ry. oper. income	129,764	118,519	86,765	104,676
From Jan. 1-				
Gress from railway	1,992,842	1,931.640	2,039,899	1,688,837
Net from railway	313.314	130.857	356,554	290,361
Net ry. oper. income	118,352	*53,203	178,134	124,245
*DeficitV. 171, p. 11	385.			

Duluth Winnipeg & Pacific Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$345,700	\$225,800	\$345,500	\$303,100
Net from railway	92,231	*36.126	72.267	78,119
Net ry. oper. income	26,362	*81,021	*2,564	13,895
From Jan. 1-				
Gross from railway	1,287,700	1,137,800	1,649,900	1,215,300
Net from railway	247.069	86.031	513.910	323,438
Net ry. oper. income	*39,895	*135,903	143,266	76,523
*DeficitV. 171, p. 18	85.			

Dumont Electric Corp.—Stock Offering—Aetna Securities Corp. on May 25 publicly offered 62,500 shares of common stock (par 10 cents) at \$3.50 per share. The issue was oversubscribed.

PROCEEDS—The net proceeds are to be used to pay for the installation of additional machinery, further expansion of facilities and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING Authorized Outstanding

Common stock (par 10 cents)	500,000 shs.	407,500 shs.
BUSINESS—The corporation's business		
facturing of capacitors (commonly referr	ed to as electric	condensers)
for use in television, radio and electrica	l devices, fluores	cent lighting
equipment, hearing-aid devices, geophysic		
other purposes.		
	- facilities the	

To meet the increasing strain on its facilities, the company in November 1946 bought its own factory at 308 Dyckman St., N. Y., C., consisting of a two-story brick building with an area of approximately 38,000 square feet. Additional machinery was installed and the number of its employees increased so that at present the number

Among its customers are the following companies (including their subsidiaries and affiliates): Radio Corp. of America; The Bryant Electric Co. (Division of Westinghouse); Sylvania Electric Products, Inc.; Capehart-Parnsworth Corp.; Belmont Radio Corp.; Teletone Radio Corp.; Hallicrafters Co.; General Electric Co.; Allen B. DuMont Laboratories, Inc.; Stewart-Warner Corp.; Admiral Corp.; Packard-Bell Co.; Emerson Radio & Phonograph Corp. and Bendix Radio Corp.—V. 171, p. 2096.

Eastern Gas & Fuel Associates—Earnings Statement—

12 Months Ended April 30-	1950	1949
Total consolidated income	\$11,645,596	\$24,558,119
Provision for income taxes	1,121,884	6,122,797
Depreciation and depletion	5,794,942	5,681,246
Interest and debt discount	2,244,681	1,879,493
Net income	\$2,484,089	\$10,874,583
Dividend requirements on 41/2% prior pref. stk.	1,108,723	1,108,727
Balance applicable to 6% preferred stock		\$9,765,856 \$26:10

-V. 171, p. 1147.

Eastern Utilities Associates—Hearing on Plan—
The SEC has issued an order scheduling for hearing on June 20
Step I of the Plan filed by this corporation for compliance with the
SEC order of April 4, 1950, directing the liquidation and dissolution
of EUA or, in the alternative, its acquisition of a minimum of 90%
of the outstanding common stocks of its subsidiaries and the reclassification of its common and convertible shares into a single class of common stock.

common stock.

The company chose the second alternative; and Step I of its plan provides for a bank loan of \$5,375,000 from First National Bank of Boston to EUA and the use of the proceeds thereof to purchase from New England Electric System the 118,161 shares of Fall River Electric Light Co. capital stock held by it, at the purchase price of \$65 per share. EUA will purchase, on the same basis, such additional shares of Fall River's capital stock as the remaining public holders thereof will self to it.

of Fail River's capital stock as the remaining public holders thereof will sell to it.

Etep II of the plan, to be considered at a later date, provides for the organization of a new company which will acquire the utility properties and other assets of Fail River, Montaup Electric Co., Brockton Edison Co., and EUA. The new company would acquire a new issue of bonds and common stock of Blackstone Valley Gas & Electric Co. (which latter company would redeem and call its presently outstanding bonds and preferred stock); assume and discharge the bank debt of EUA and assume all disbilities of EUA; and assume all liabilities of EUA; and assume all liabilities of Montaup, Brockton and Fall River other than Brockton's and Fall River's outstanding bonds, which are to be redeemed by those companies. EUA will be terminated and Brockton, Fall River and Montaup will be dissolved. Under the plan, the new company would issue and sell to the public senior securities consisting of \$22,000,000 of first mortgage and collateral trust bonds and \$8,500,000 of preferred stock, plus \$19,381,000 of new common stock. Thereafter, the new company proposes to take appropriate steps to sever relations with the gas properties of Blackstone "in an appropriate manner."—V. 171, p. 2195.

Edison Light & Power Co.—Merger Authorized-

The SEC on May 2s announced the issuance of an order authorizing the merger of this company into its parent, Metropolitan Edison Co., a subsidiary of General Public Utilities Corp.

In connection with the merger, all the issued and outstanding capital stock of Edison will be surrendered for cancellation; Metropolitan Edison will assume all its duties, obligations and debt, including particularly \$305,000 of first mortgage 3½% bonds, due Feb. 1, 1966, issued by Glen Rock Electric Light & Power Co. (to which Edison is successor); and Edison will be dissolved. The Glen Rock bonds are to be called for redemption immediately after the merger.—V. 171, p. 1459.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings-Period End. Mar. 31— 1950—Month—1949 1950—12 Mos.—1949 Operating revenues ____ \$3,020,991 \$2,485,360 \$29,571,828 \$23,981,876 Oper. rev. deductions ____ 2,173,326 1,632,472 21,259,569 14,094,860 Exploration and devel. 142 233 379,240 7.034 \$852,655 \$847,523 \$7,933,019 468,384 \$9,879,981 88,531 Balance _____Other income _____ Total income \$877.385 \$871,722 \$8,401,403 \$9,968,512 1,676,287 2,698,974 164,000 Federal income tax____ 198,190 1,219,924 \$466,543 \$4,265,442 \$5,593,251 Net income \$446,677

dividend requirements for preferred stock__ Dividend 57,146 34,479 563,613 413,750 \$432,064 \$3,701,829 \$5,179,501 divs. and surplus__ \$389,531 -V. 171, p. 2195.

Elgin Joliet & Eastern Ry.—Earnings-

Apri.—	1850	1949	1948	1997
Gross from railway	\$4,258,924	\$4,093,814	\$3,454,456	\$3,101,232
Net from railway	2,092,559	1,734,658	1,216,727	1,168.832
Net ry. oper. income	858,263	726,631	391,337	411.414
From Jan. 1-				3
Gross from railway	15,181,354	16,276,549	14,242,654	12,604.307
Net from railway	6.723,162	6,828,299	4,967,096	4,776,152
Net ry. oper. income	2,906,990	2,891,343	1,744,344	1,805,542
*DeficitV. 171, p. 18	885.	2004		

Equitable Gas Co.—Plans New Pipeline Facilities-

The company has asked the Federal Power Commission to authorize the construction of natural gas facilities near Waynesburg, Pa., which would increase the capacity of the company's pipeline system by approximately 21,000,000 cubic feet per day. The proposed project, it is estimated, will cost \$1,684,700.—V. 171, p. 2196.

Equitable Life Assurance Society of the United States -To Purchase-Lease Diesel Locomotives-

The purchase-lease freight car plan of this Society will be extended to include Diesel locomotives. Thomas I. Parkinson, President, announced on May 31. Several railroads and Diesel locomotive manufacturers have already expressed interest in financing Diesel equipment through the Society's rental arrangement and contracts are in varying stages of discussion, Mr. Parkinson said.

Somewhat similar to the freight car rental plan, Mr. Parkinson explained, the Diesel purchase-lease contract of The Equitable is based on two documents: A purchase agreement under which Equitable purchases the Diesels from the locomotive manufacturer; and a lease contract under which the Society leases the locomotives to a railroad.

purchases the Dieseis from the locomotive manufacturer; and a lease contract under which the Society leases the locomotives to a railroad. Under the purchase agreement with the manufacturer, the Society makes a 90% cash down payment for the Diesels and agrees to pay the balance in equal instalments over a period of five years, out of rentals and so long as the rentals for the locomotives are received from the railroad. Interest is paid during that period on the unpaid balances owed to the manufacturer.

Index the agreement with the railroad Faultable leases the Diesels.

balances owed to the manufacturer.

Under the agreement with the railroad, Equitable leases the Diesels to the carrier for an initial term of 15 years, giving the railroad an option of returning them to the Society at the end of that term or of continuing to lease all or any of them for an additional term up to 10 years. Unlike the daily rental of freight cars, rentals on Deisels will be paid quarterly by the railroads.

Mr. Parkinson stated: "In the short span of two months during which the Fourterly lease has been transported.

which the Equitable plan has been in operation, contracts have been signed or are nearing completion with six railroads for 14,600 freight cars costing \$77,492,000. The Pennsylvania RR., with an order for 10,000 freight cars is the Society's biggest customer to date. In addition, The Equitable is currently negotiating with other roads for contracts involving 5,074 freight cars, costing \$28,261,000."—V. 171, p. 1566.

Erie RR.-Earnings-

	Bo			
Apri-	1950	1949	1948	1947
Gross from railway	\$12,417,433	\$12,613,910	\$13,567,288	\$12,606,598
Net from railway	3,033,898	2.191,351	3,290,342	2,872,340
Net ry. oper. income	1,345,959	844,395	1,355,313	1,092,113
Prom Jan. 1—				
Gross from railway	47,555,916	50,404,271	55,899,826	48,330,431
Net from railway	10,589,416	9,652,417	13,304,399	10,027,053
Net ry. oper. income	4,759,339	3,905,864	5,366,851	3,624,411
-V. 171. p. 1885.				

Fall River Gas Works Co.—Earnings—

Period End. Apr. 30-	1950-Mo	nth-1949	1950-12 N	dos.—1949
Oper. exps. and taxes	\$184,359	\$176,834	\$1,905,275	\$1,932,026
	160,953	144,407	1,775,775	1,792,961
Net operating income	\$23,405	\$32,427	\$129,499	\$139,065
Non-oper, income (net)	6,609	3,002	62,657	66,355
Gross income	\$30,015	\$35,429	\$192,156	\$205,420
Deduct. from gross inc.	4,708	4,801	56,803	48,700
Net income Earnings per capital shar	\$25,307	\$30,628	\$135,352 \$2,05	\$156,720 \$2.37

Fairbanks, Morse & Co.—Diesel Contract—

See Canadian Locomotive Co., Ltd., above.-V. 171, p. 463.

Fedders-Quigan Corp.—Earnings—

Quarter Ended March 31-	1950	1949	1948
Net sales	\$5,503.542	\$5,918,930	\$5,361,545
Net profit after taxes	51,294	495,575	463,454
Capital shares outstanding	1,240,880	1,240,880	1,200,000
Earnings per share	\$0.04	\$0.40	\$0.39
-V. 171, p. 1048.			

Federated Department Stores, Inc. (& Subs.)-Earns.

	13 Weeks Ended		52 Weeks Ended		
	Apr. 29, '50	Apr. 30, '49	Apr. 29, '50	Apr. 30, 49	
Net retail sales	\$79,661,415	\$82,154,057	\$356,058,378	\$352,678,783	
Net inc. after chgs	4,775,889	4,851,234	25,017,610	24,881,586	
Federal income taxes	1,822,148	1,968,580	9,043,568	9,966,689	
Net profit	\$2,953,741	\$2,882,654	\$15,974,042	\$14,914,697	
*Minor.ty interests		84,575	377.884	451,046	
Divs. on pfd. stock	128,731	130,250	516,890	524,965	
Bal applic to com		10. 4.3	1		

\$2,825,010 \$2,667,829 \$15,079,268 \$13,938,886 \$1.00 \$5.60 \$5.58 †Earn. per com. share *Simplification of the company's corporate structure was completed on Dec. 31, 1949, resulting in subsequent operation of all of the stores as divisions and in elimination of minority interests. The remaining subsidiaries, which are wholly owned, are minor. †Earnings per share of common stock are calculated on the average number of the resulting during the periods – V. 171 n. 1867

First Investors Corp.—Registers With SEC—

shares outstanding during the periods.—V. 171, p. 1667.

The corporation on May 29 filed a registration with the SEC covering \$11,600,000 in three investment plans. Installment payments of \$10 to \$750 per month may be made for 120 months or single payments in multiples of \$100 for purchases of over \$500. The proceeds are for investment in stocks and bonds. No underwriter named.—

Florida East Coast Ry.—Earnings—

stock

April—	1950	1949	1948	1947
Gross from railway	\$2,674,519	\$2.854.565	\$3.083.500	\$2,388,883
Net from railway	714,512	747.514	883.043	455,578
Net ry. oper. income	367,046	253,986	461,426	226,618
From Jan. 1—		1	1 - 10 - 1	- 10 39 3
Gross from railway	11,517,989	12,105,936	12,525,267	11.263,469
Net from railway	3,534,018	3,495,677	3,598,706	3,162,536
Net ry. oper. income	1,957,123	1,720,737	1,990,986	1,706,793
	Oross from railway	Gross from railway \$2,674,519 Net from railway 714,512 Net ry. oper. income 367,046 From Jan. 1— Gross from railway 11,517,989 Net from railway 3,534,018 Net ry. oper. income 1,957,123	Gross from railway \$2,674,519 \$2,854,565 Net from railway 714,512 747,514 Net ry. oper. income 367,046 253,986 From Jan. 1— Gross from railway 11,517,989 12,105,936 Net from railway 1,557,123 1,720,737 Net ry. oper. income 1,557,123 1,720,737	Gross from railway \$2,674.519 \$2.854.565 \$3,083,500 Net from railway 714.512 747.514 883,043 367,046 253,986 461,426 From Jan. 1— Gross from railway 11,517,989 12,105,936 12,525,267 3,534,018 3,495,677 3,598,706 Net ry. oper. income 1,957,123 1,720,737 1,990,986

Florida Home Insurance Co.—Stock Offered—Atwill & Co. on May 12 publicly offered 12,000 shares of common stock (par \$10) at \$25 per share.

The net proceeds are to be used for working capital and for general corporate purposes.—V. 171, p. 2096.

Florida Power Corp.—Earnings—

(Including	Georgia P	ower & Lig	ht Co.)	
Period End. Mar. 31— Oper. revenue—electric_	1950-3-M \$5,449,493		1950-12 1 \$18,832,432	Mos.—1949
Oper. exps. and taxes	4,271,308	3,903,776		15,395,957
Operating income Other income (net)	\$1,178,185 6,895	\$1,073,053 809	\$3,926,509 10,438	\$3,402,404 5,412
Gross income	\$1,185,080 319,504	\$1,073,862 323,119	\$3,936,947 1,192,192	\$3,407,816 1,075,877
Net income Pfd. div. requirements	\$865,576	\$750,743	\$2,744,755	\$2,331,939
for the period	87,530	87,898	350,489	348,053

\$778,046 \$662,845 \$2,394,266 \$1,983,886 The earnings appearing under this heading in our issue of May 1, 1950, are those for the Florida Power & Light Co. See V. 171, p. 1784.

Florida Power & Light Co.—Earnings—

Period End. Mar. 31-	1950-3 M	los.—1949	1950—12 N	10s.—1949
Oper. exps. and taxes	\$11,944,678 8,919,735	\$11,300,943 8,423,160	\$41,120,283 31,650,729	\$40,170,903 31,436,280
Net oper revenues Other income (net)	\$3,024,943 20,512	\$2,877.783 4,541	\$9,469,554 65,740	\$8,734,623 36,212
Gross income	\$3,045,455	\$2,882,324	\$9,535,294	\$8,770,835
Net income after int Divs. applicable to pfd.	2,120,556	1,994,294	5,885,150	5,303,903
stock for the period	112,500	112,500	450,000	450,000
Balance		\$1,881,794	\$5,435,150	
Earnings per share——V. 170, p. 2584.			2,450,000 \$2.22	

Fort Worth & Denver City Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$1,393,245	\$1,202,095	\$1,184,469	\$966,741
Net from railway	409.928	276,329	235,335	200,854
Net ry, oper, income	195,423	137,639	108,346	90,767
From Jan. 1-				
Gross from railway	5,367,365	4,488,342	4,506,014	3,801,504
Net from railway	1.738,768	806,281	862,420	791,408
Net ry. oper. income	863,488	362,558	379,030	398,580
-V. 171, p. 1885.				

Foster Wheeler Corp.—Issues Anniversary Booklet—

special June issue marks the 25th anniversary of "Heat Engin-ng," a magazine published monthly by this corporation for general trade distribution and for classroom instruction in more than 100

The anniversary issue was planned to present a few highlights from past "Heat Engineering" articles. The choice of articles was limited, due to space requirements, to a few "firsts," "world's largests" or other unusual installations in each of the fields of steam generation, marine propulsion, industrial processing, and petroleum refining.

The magazine, with a free circulation of about 16,000, has been completely redesigned as to makeup and layout.—V. 171, pp. 1784 and 1667.

Gatineau Power Co.—Registers With SEC-

See International Hydro-Electric System below.-V. 171, p. 103.

General Aniline & Film Corp.-College Map-

Distribution of the first map ever published showing the locations of colleges and universities throughout the country was started on May 27 by this corporation. This College Map gives the location of 240 colleges in the United States from which General Aniline employees received degrees. In addition to the American colleges, the names of 45 foreign universities are also listed.

The map is illustrated with a number of Vernon Howe Bailey etchings of American college buildings with the Dunster Gate of Harvard University on the cover.—V. 171, p. 463.

General Fireproofing Co.-New Stock Listed-

The new \$5 par common stock issued in exchange for the old no par common stock on the basis of two new shares for each old share was admitted to unlisted trading on the New York Curb Exchange on May 26.—V. 171, p. 1784.

General Finance Corp.—Stock Purchase Plan Voted-

The stockholders on May 9 approved a proposal to authorize the directors to sell not to exceed 200,000 shares of unissued common stock to employees, including officers and directors, at not less than book value, with a provision that not more than 50,000 shares may be issued in any period of 12 consecutive calendar months. As of April 7, 1950, there were 1,470,758 authorized but unissued common shares. The present intention of the directors is to offer not to exceed 50,000 shares at approximate book value, which on Dec. 31, 1949 was \$5.26 per share.—V. 170, p. 205.

General Motors Corp.—Buick Sales Up 40%—

Buick retail sales for the first 20 days of May were 40% over the corresponding period last year and boosted total sales for 1950 47% over 1949 to date, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors announced on May 25.

Dealers sold 15,463 new cars in the second 10-day period of May to bring the total for the month to 33,842 and the total for the year to 215,722.—V. 171, p. 2196.

General Railway Signal Co.-Earnings-

		•	
Quarter Ended March 31— Net profit after charges and taxes.	1950 \$191,731	1949 \$214,685	1948 \$237,630
Common shares outstanding	331,051	331,051	331,051
*Earnings per common share	\$0.49	\$0.56	\$0.63
*After preferred dividends V. 171,	p. 4.		THE WAY

Georgia Natural Gas Co.—Withdraws Application—

The company has withdrawn its application before the FPC in which it proposed to build a 235-mile pipeline, costing \$4,872,593, to serve natural gas markets in Georgia and Tallahassee, Fla. The withdrawal notice became effective May 25.—V. 171, p. 1667.

Georgia-Pacific Plywood & Lumber Co.-Earnings-

Quarter Ended March 31—	1950	1949 \$8,216,756
Net profit after taxes	\$9,381,858 420,314	210,631
Common shares outstanding	756,368	756,369
Earnings per common share	\$0.53	\$0.25
-V. 171, p. 1394.		don

Georgia Power Co.—Partial Redemption—

Holders of first mortgage bonds, 3½% series due 1971 are being notified that \$1,197,000 principal amount of these bonds have been called for redemption through the sinking fund on July 3, 1950 at 103% and accrued interest. Redemption will be made at The New York Trust Co., trustee in New York City.—V. 171, p. 1784.

Georgia RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$667,615	\$666,093	\$687,458	\$645,187
Net from railway	129,928	66,207	142,423	108,575
Net ry. oper, income	113,725	49,002	113,506	78,046
From Jan. 1-				
Gross from railway	2,559,914	2,757,518	2,756,390	2,619,292
Net from railway	381,417	350.332	445,824	274,870
Net ry. oper. income	322,766	281,378	336,389	137,977
—V. 171, p. 1885.			,	

Georgia Southern & Florida Ry.—Earnings—

Octable Comment				
April—	1950	1949	1948	1947
Gross from railway	\$628,242	\$681,206	\$611,192	\$539,066
Net from railway	225,726	222,618	124,653	176,390
Net ry. oper. income	54,136	65,858	13,458	72,303
From Jan. 1-				
Gross from railway	2.541.297	2,577,531	2.495,414	2,100,756
Net from railway	895.200	795.280	670.446	561.932
Net ry. oper, income	201,134	237,655	184,470	207,081
-V. 171, p. 1885.	A THE PARTY OF		to the work of	1

(P. H.) Glatfelter Co.—Exchange Offer Expired May 1 -Pursuant to the company's exchange offer, which expired on May 1, 1950, 3,727 shares of outstanding 5% cumulative first preferred stock were surrendered in exchange for 3,727 shares of new preferred stock and 13,012 shares of common stock. Thus there remained for sale to the underwriters, pursuant to the underwriting agreement, 16,273 shares of new preferred stock and 56,988 shares of common stock.

See offering to public in V. 171, p. 1885.

Gold Shore Mines, Ltd.—Registration Statement With-

The registration statement filed with the SEC on April 10, 1950, covering 500,000 shares of common stock (par \$1), was withdrawn on May 16, 1950.—V. 171, p. 1568.

Golden Cycle Corp.—Rights to Stockholders—

The common stockholders were also given to subscribe for any the right to subscribe on or before May 31, 1950, for 17,168 additional shares of common stock at \$17.25 per share on the basis of one share for each 11 shares held. No fractional shares will be issued. Prior to this offering there were issued and outstanding 187,052,19

The common stockholders were also given rights to subscribe for any unsubscribed shares on a first come first served basis.

The net proceeds will be used to reduce commitments of four western banks, or in repayment of bank loans.

As explained in detail in the annual report to stockholders, dated. Dec. 31, 1949, the company is engaged in the construction of a new reduction mill in the Cripple Creek Mining District to replace the old mill which was located near Colorado Springs, Colo. In order to provide funds for completion of construction, and for operating capital, the company, in December, 1949, arranged by contract with four western banks for a line of credit in the maximum sum of \$1,000,— 000.-V. 171, p. 2097.

Graham-Paige Motors Corp.—Exchange Offer—

J. W. Prazer. President, on May 31 announced as follows:

J. W. Prazer, President, on May 31 announced as follows:

The corporation, having received notice from the SEC that its registration statement under the Securities Exchange Act of 1934 in respect of 674,865 shares of common stock became effective on May 25, 1950 and notice from the New York Stock Exchange under date of May 23, 1950 that such additional shares were approved for listing upon official notice of issuance, has mailed to its preferred stockholders an offer to exchange 16 shares of its common stock for each share of its 5% cumulative referred stock A, and eight shares of its common stock for each share of its 5% cumulative convertible preferred stock. The offer became effective on May 30, 1950 and expires at the close of business on June 12, 1950. Preferred stockholders are not compelled to accept the offer, the exchange being purely voluntary.—V. 171, p. 2196.

Grand Trunk Western Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$4,718,000	\$3,945,000	\$3,919,000	83,746,000
Net from railway	1,275,065	617,320	330,010	866,420
Net ry. oper. income	836,492	283,412	*80,472	372,261
Prom Jan. 1-				
Gross from railway	16,681,000	15,398,000	15,772,000	14,303,000
Net from railway	3,423,493	2,209,299	1,846,399	2,986,868
Net ry. oper, income	1,911,273	937,757	117,691	1,309,035
*DeficitV. 171, p. 1	886.		11111111	2 3

Granite City Steel Co.—New President—

John N. Marshall, Chairman of the board, has also been elected President to succeed N. B. Randolph, who retired because of ill-health.

George B. Schierberg, Executive Vice-President and Secretary-Treasurer, succeeded Mr. Randolph as a member of the executive committee of which Mr. Marshall is Chairman.—V. 171, p. 2097.

Great Northern Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$13,170,121	\$17,546,235	\$16,639,067	\$15,959,335
Net from railway	74.845	3,769,597	3,636,220	
Net ry. oper, income	*1,547,442	2,007,949	1,871,237	2,336,794
From Jan. 1-				
Gross from railway	52,024,258	59,017,284	59,673,564	53,647,900
Net from railway	201,034	5,539,104	9,356,016	8,845,603
Net ry. oper. income	*6,566,405	*1,180,935	2,278,104	3,093,498
*DeficitV. 171, p. 1	886.			

Green Bay & Western RR.—Earnings-

April— Gross from railway—— Net from railway—— Net ry, oper, income——	1950 \$290,038 98,344 43,793	1949 \$296,573 66,363 19,843	1948 \$268,435 50,067 11,350	1947 \$268,837 85,866 40,875
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper income————V. 171. p. 1886.	1,186,543 386,063 178,296	1,160,122 267,029 77,516	1,185,215 348,379 113,147	1,018,946 301,219 136,550

Green Mountain Power Corp.-Offer for Assets-

See Central Vermont Public Service Corp. above.-V. 171, p. 2196.

Gulf Mobile & Oh	io RR.—I	Earnings-	_	
April— Gross from railway Net from railway Net ry, oper, income	1 50 \$5,903,030 1,466,835 593,848	1949 \$6,058,071 1,415,590 541,715	1948 \$6,356,940 1,624,997 659,161	1947 \$5,825,082 1,392,270 522,666
From Jan. 1— Gross from railway Net from railway Net ry. oper. income -V. 171, p. 1886.	23,098,819 5,299,765 2,075,091	24,658,045 5,655,043 2,215,560	25,536,799 5,978,554 2,224,168	23,208,346 5,626,510 1,931,415

Gulf States Utiliti	ies Co.—I	Carnings-	-	
Period End. Apr. 30-	1950 Mc	nth-1949	1950-12 N	dos1949
Operating revenues Net operating revenues Other income (net)	\$2,146,533 544,988 †2,097			\$23,357,107 5,686,568 22,576
Balance Int. and amort. (net) Other deductions	\$542,891 100.610 4,208	\$462,575 64,934 2,273	\$6,744,296 1,070,561 41,026	786,856
Net income Preferred dividend requi			\$5,632,709 902,600	
Applicable to common Common shares outstar Earnings per common	nding share		\$4,730,109 2,719,899 \$1.74	2,461,299

FPC Approves Bonds-

The Federal Power Commission on May 26 authorized this company to issue and sell at competitie bidding \$13,000,000 in 30-year first

to issue and sell at competitie bidding \$13,000,000 in 30-year first mortgage bond:

The FPC authorization was conditioned, however, to require that the issuance and sales shall not be consummated until the company submits certain data in connection with the competitive bidding and until the Commission by subsequent order approves the coupon rate, the price to be paid, and the initial offering price, if any, of the bonds.

The company plans to use proceeds of the issuance to reimburse its treasury in part for construction expenditures heretofore made and to provide funds required to complete its 1950 construction program and for other corporate purposes.—V. 171, p. 1993.

Hackensack Water Co.—New President-

G. H. Buck has been appointed President and a Director, effective June 30, 1950, to succeed H. L. Deforest, who will continue as a Director, Counsel and Vice-President.—V. 171, p. 949.

Hamilton Gas Corp. (& Subs.)—Earnings—

Period End. Mar. 31-	1950-3 Mos1949		1950-12 Mos1949	
Oper. exps. and taxes	\$298,430	\$284,691	\$1,106,982	\$858,722
	216,313	224,326	848,053	689,584
Net oper income	\$82,117	\$60,365	\$258,929	\$169,138
Non-operating income	3,440	3,319	11,806	13,182
Net earnings	\$85,557	\$63,684	\$270,735	\$182,320
	26,661	24,361	98,509	63,953
Net income ←V. 170, p. 2436.	\$58,896	\$39,323	\$172,226	\$118,367

Hart Stores, Inc. (Ohio) - Debentures Offered-The Ohio Company in May publicly offered \$250,000 12-year 5% sinking fund debentures, dated May 1, 1950 and due May 1, 1962, at 101 and accrued interest.

The Ohio National Bank of Columbus, Ohio, is trustee.

Debentures are callable on 30 days' notice as a whole or in part, otherwise than through the operation of the sinking fund, at prices ranging from 105 to 100, plus accrued interest.

The debentures are also subject to redemption through the operation of the sinking fund at pr.c.s ranging from 104 to 100, plus accrued interest.

PURPOSE—The not proceeds will be used for the following purposes:
(a) retirement of \$190,000 unsecured notes payable, and (b) to provide the company with additional working capital. A substantial portion of said \$190,000 was used by the company to purchase fixtures, equipment and merchandise for the new store at Toledo, Ohio.

CONDENSED INCOME STATEMENT FOR CALENDAR YEARS

***	1949	1948	1947	1946
Sales (net)	\$3.193,324	\$3,036,188	\$2,543,872	\$2,441,291
Cost of sales	2.547,553	2,434,833	2.048.202	1,980,912
Operating expenses	596,141	580,110	488,462	446,194
Net operating profit_ Cash disct. & other inc.	\$49,630 39,812	\$21,246	\$7,208	\$14,185
Cash disco. & Other Inc.	39,612	36,796	31,119	31,243
Total	\$89,442	\$58,042	\$38,327	\$45,428
Interest expense	3,502	3,432	215	23
Prov. for income taxes_	34,154	21,122	13,143	16,687
Not anoth			121 51	
Net profit	\$51,786	\$33,487	\$24.969	\$28 719

HISTORY—The predecessor of the company, The Lane Drug Co., was incorporated in Ohio on Oct. 15, 1926, and its name was changed to Hart Drugs, Inc., in 1938. During 1943 the Hart Drug Corp., an Indiana corporation, was merged with and into Hart Drugs, Inc. The name of the company was again changed on Nov. 12, 1947 to Hart Stores, Inc.

The company is engaged in the sale of drugs and drug products, candy, cigarettes, cigars and other tobacco products, electrical appliances, toys, and various items of men's wearing apparel such as shirts, ties, etc. The company operates two stores in Evansville, Ind., one store in Lexington, Ky., one store in Bay City, Mich., and one store in Plint, Mich. The company also operates drug and sundry

departments in three of the Big Bear Stores in Columbus, Ohio, and two junior department stores. The company's warenouse is located at Toledo, Ohio.

CAPITAL STOCK-The authorized capital stock of the company consists of 7,000 shares of common stock (no par), of which 4,400 are issued and outstanding, and 5,300 shares of class A common stock (par \$75), of which 1,002 shares are issued and outstanding and 333 shares are held in the treasury.—V. 171, p. 1693.

Hartford Electric Light Co.—Stock Offered Employees

The directors of this company have authorized the sale, to employees on its active payroll, of all or any part of the 2,490 shares of common stock of the company now held by it for the purpose of sale to employees. These shares are offered at the price of \$47 per share up to 5 p.m. on June 30, 1950. The maximum number of shares offered to any employee is 10 shares.

The net proceeds will be added to the company's general funds and used for general corporate purposes.

The company on May 18 filed a letter of notification with the SEC covering the 2,490 shares of common stock (par \$25).—V. 170,

Haverhill Gas Light Co.—Earnings—

Period End. Apr. 30-	1950 Mon	th-1949	1950-12 M	fos1949
Operating revenues	\$94,056	\$89,265	\$1,103,978	\$1,123,140
Oper. rev. deductions	88,833	80,914	1,019,813	1,053,900
Net oper. income	\$5,223	\$8,352	\$84,165	\$69,240
Non-oper. income (net)	2,161	1,982	19,685	20,812
Gross income	\$7,384	\$10,334	\$103,850	\$90,052
	265	310	3,810	2,530
Net income Earnings per capital sha —V. 171, p. 557.	\$7,119 re	\$10,024	\$100,040 \$2.04	\$87,521 \$1.78

Hawkeye Casualty Co., Des Moines, Ia.-Files With Securities and Exchange Commission-

A letter of notification was filed with the SEC on May 10 covering a participating interest in the company's profit sharing and retirement plan under which eligible employees can deposit between \$30 and \$300 in any one year.—V. 169, p. 1667.

Heat-O-Matic, Inc. — Stock Offering Completed—It was announced on June 1 that Graham & Co., Pittsburgh, Pa., and Graham, Ross & Co., Inc., New York, N. Y., have completed public offering of 99,800 shares of common stock at par (\$3 per share).

Organized in 1949, the company will sell heat produced from the burning of triturated fuel under thermostatic control. Manufactured from coal, triturated fuel is produced solery from the processing mill of Williams Coalomat Corp. in Cuimerville, Pa., the ofiering circular states. This mill will be purchased by Heat-O-Matic, Inc.—See offering in v. 171, p. 1148.

(Joseph) Horne Co.—Stock Offering—

In addition to the 32,500 shares of common stock (no par value) being purchased from the company and offered to the underwriters (headed by The First Boston Corp.) at \$30 per share, 5,962 shares are being offered by the company at \$28 per share to its "unlimited time executive personnel" and no underwriting discounts or commissions will be paid with respect thereto. See further details in V. 171, p. 2196.

Household Finance Corp.—Offering Oversubscribed—The offering of 100,000 shares of 4% cumulative preferred stock (par \$100) made on May 16 at \$102 per share plus accrued dividends from May 15, 1950, by a group of underwriters headed by Lee Higginson Corp., Kidder, Peabody & Co. and William Blair & Co., was oversubscribed.

Transfer agents are: J. P. Morgan & Co. Incorporated, New York, and The First National Bank of Chicago. Registrars are: Bankers Trust Co., New York, and Continental Illinois National Bank and Trust Co. of Chicago.

The 4% preferred stock is redeemable at the option of the company, in whole at any time or in part from time to time on 30 days' notice, at \$105 per share, plus accrued dividends, on or before July 1, 1951; redeemable on like notice for the sinking fund at \$103 per share, plus accrued dividends, on Dec. 31, 1951 and 1952; with successive reductions in the respective optional and sinking fund redemption prices. The preferred stock is also subject to ratable annual retirements through a sinking fund beginning in 1951, sufficient to retire the whole is the state. a sinking fund, beginning in 1951, sufficient to retire the whole issue in approximately 50 years.

PROCEEDS—The net proceeds will be used to increase the working capital of the company. It is presently expected that this additional working capital will be used for lending to the company's customers in the usual course of business or to reduce short-term bank loans incurred within one year under the company's established lines of credit in order to provide additional funds for lending to customers in the usual course of business.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING Bank and other loans, maturing within

one year:	Authorized	Outstanding
United States		\$78,775,670
Canada	*5,000,000	*86.130
3 1/2 % promissory note, due 1960	*5,000,000	*5,000,000
31/2 % promissory note, due \$5,000,000		-,,
in 1962 and \$5,000,000 in 1968	*10,000,000	*10.000.000
3% sinking fund debentures, due 1964_	25,000,000	25,000,000
23/4 % sinking fund debs., due 1970	15,000,000	15.000,000
2% % sinking fund debs., due 1971	25,000,000	25,000,000
Preferred stock (\$100 par value)	320,000 shs.	
3% preferred stock		100,000 shs
4% preferred stock		100,000 sh
†Common stock (no par value)	4,600,000 shs.	

*Canadian funds. †\$12 stated value. Number of shares is exclusive of 29,864 shares in treasury. Of the authorized but unissued shares, 129,667 shares are issuable by the board of directors to officers and employees under the provisions of Section 19 of Article 4 of the certification. employees under the provisions of titicate of incorporation, as amended.

UNDERWRITERS—The names of the several underwriters and the number of shares of the 4% preferred stock agreed to be purchased by each, are as follows:

	Shares		Shares
	13,650	Bacon, Whipple & Co	2.300
Kidder, Peabody & Co	13,650	Central Republic Co. (Inc.)	2,300
William Blair & Co	6,800	Harris, Hall & Co. (Inc.)	
Blyth & Co., Inc.	4.700	Kebbon, McCormick & Co	2,300
The First Boston Corp	4.700	Alex. Brown & Sons	1,400
Geldman, Sachs & Co	4.700	Equitable Securities Corp.	1.400
Smith, Barney & Co	4.700	Loewi & Co	1,400
A. G. Becker & Co. Inc	2.800	The Milwaukee Co	1,400
Glore, Forgan & Co	2,800	Spencer Trask & Co	
Hemphill, Noyes, Graham,	-,	Blunt Ellis & Simmons	1,200
Parsons & Co	2,800	First of Michigan Corp	1,000
W. E. Hutton & Co.	2,300	Julien Collins & Co	700
Paine, Webber, Jackson &	_,	The Illinois Co.	700
Curtis	2.800	Johnson, Lane, Space and	100
Stone & Webster Securities	-,000	Co., Inc.	700
Corp.	2.800	Mason-Hagan, Inc.	700
A. C. Allyn and Co., Inc.	2,300	Kuhn, Loeb & Co	6,890
	2,000		0,000
See also V. 171, p. 2097.			

Houston Lighting & Power Co.-Earnings-1950-12 Mes - 1940

Period End. Apr. 30	1950-MOD	1111393	1930-12 8	4051343
Oper. revs.—Electric Oper. rev. deductions	\$2,458,522 1,843,068	\$2,234,021 1,784,656	\$31,410,972 23,499,908	\$28,426,179 22,315,748
Net oper revenue Other income net	\$615,434 2,787	\$449,365 Dr190	\$7,911,064 17,349	\$6,110,431 241,061
Gross income	\$618,221 152,806	\$449,175 131,096		\$6,351,492 1,563,761
Net income Dividends applie, to pfd.		\$318,079 e period	\$6,191,917 389,588	\$4,787,731 389,588
Balance Common shares outstan Earnings per common si	ding			
-V. 171, p. 1358.				

Hoving Corp.—Earnings— Quarter Ended April 30— 1950 1949 \$6,634,147 \$6,063,086 Sales Net profit after taxes Earnings per share 52,816 \$0.07 -V. 170, p. 5.

Period End. Apr. 30-	tan RR.— 1950—Mo	nth-1949	1950-4 M	os.—1949
Gross oper, revenue	\$842,207	\$768,725	\$3,178,020	\$3,064,910
Oper. exps. and taxes	765,136	690,048	3,072,772	2,747,377
Operating income	\$77,071	\$78,677	\$105,248	\$317,533
Non-operating income	5,633	9,242	23,671	36,944
*Income charges	129,877	129,973	519,599	520,854
Net deficit	\$47,173	\$42,054	\$390,680	\$166,377

Hupp Corn.-Earnings-

rapp corp. Darnings			
Quarter Ended March 31-	1950	1949	1948
*Net loss	1\$99,074		\$122,118
Number of capital shares	1,995,233	3 1,995,233	1,995,233
*After taxes and charges. †Give capital assets.—V. 170, p. 6.	s effect to	\$14,210 loss	on sale of

Exclusive of interest on adjustment income bonds.—V. 171, p. 1993.

Idaho Power Co.-Further Details of Preferred Stock Offering—On May 5, Wegener & Daly Corp. publicly offered 20,000 shares of 4% cumulative preferred stock at par (\$100 per share) plus accrued dividends from May 1, 1950.

Redeemable in whole or in part at any time on 30 days' notice at the following prices plus in each case accrued dividends: \$105 per share if redeemed on or before Dec. 31, 1954; \$104 per share if redeemed thereafter.

Transfer agent, The Idaho First National Bank, Boise, Idaho. Registrar, First Security Bank of Idaho, National Association, Boise, Idaho.

PROCEEDS—The net proceeds will be used for additions to the company's production, transmission and distribution facilities. The cost of the company's construction program for the year 1950 is estimated to be approximately \$8,173,500. The balance of the cost of this program, not obtained from the proceeds of the sale of securities now offered, will be supplied from funds from time to time available therefor in the company's treasury, from short-term interim bank loans, and from additional future financing through the issue of debt or equity securities and combinations thereof. The company cannot state at this time what form additional future financings will take, as this will depend upon market and other conditions which may exist at the time. may exist at the time.

BUSINESS—Company was incorporated in Maine on May 6, 1915. It has no subsidiaries or affiliates. It is qualified as a foreign corporation to do business in the States of Idaho, Oregon and Nevada. Company is an operating electric public utility engaged principally in the hydroelectric generation, transmission, distribution and sale of electric power and energy. It operates primarily in the irrigated sections of the southern and central parts of Idaho, and in the eastern part of Oregon and to a small extent in northern Nevada. It sells electric service at retail to residential, farm, commercial and industrial customers and at wholesale to municipal and other customers, including public utilities. Incidental to its business, it also sells and cooperates with dealers in the sale of electric appliances.

CAPITALIZATION GIVING EFFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

1st mortgage bonds	•	
3 1/8 % series due 1973		\$18,000,000
23/4 % series due 1977		5,000,000
3% series due 1978		10,000,000
23/4 % series due 1979		12,000,000
Preferred stock cumul. (\$100 par val.):		
4% preferred stock	200,000 shs.	165,000 1

†Common stock (\$20 par value) _____ 1,800,000 shs. *The amount of first mortgage bonds issuable is limited within the maximum of \$100,000,000 (or such other maximum amount as may be fixed by supplemental indenture) and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto.

†Common stock capitalization was increased from 900,000 shares to 1,800,000 shares at annual stockholders' meeting held May 3, 1950.

UNDERWRITING ARRANGEMENTS—The company has entered into an underwriting agreement with Wegener & Daly Corp., Boise, Idaho, as underwriter, under which the underwriter has agreed to purchase from the company 10.000 shares of the preferred stock now offered, and is granted an option to purchase 10.000 additional shares of such stock. Such option may be exercised by the underwriter in whole or in part, at any time or from time to time, to and including July 10, 1950, or prior to the expiration of any extended date agreed upon by the parties.

The company has been advised by Wegener & Daly Corp. as follows: Wegener & Daly Corp. proposes to offer the preferred stock to retail

The company has been advised by Wegener & Daly Corp. as follows: Wegener & Daly Corp. proposes to offer the preferred stock to retail purchasers, at the initial public offering price, and to security dealers who are members of the National Association of Securities Dealers, Inc., at the initial public offering price and to pay to such dealers, a commission not in excess of \$1 per share. Such offering is for delivery when, as and if issued and accepted by Wegener & Daly Corp, under the underwriting agreement and subject to the approval of legal proceedings by counsel and withdrawal, cancellation or medification of the offer without notice. After the initial public offering Wegener & Daly Corp. may vary the offering price and the commission to dealers.—V. 171, p. 1994.

Illinois Terminal	RREarr	nings-		
April—	1950	1949	1948	1947
Gross from railway	\$925,606	\$961,291	\$1,054,314	\$937,621
Net from railway	211,188	210,513	354,959	243,194
Net ry. oper. income		97,465	170,019	99,858
From Jan. 1—				
Gross from railway	3,471,412	3,907,621	4,146,191	3,717,961
Net from railway	574,726	873,568	1,252,166	1,129,685
Net ry. oper. income	233,091	421,523	579,189	505,792

-V. 171, p. 1886.	200,001	121,020	010,200	550,1
International Harv	vester Co.	(& Subs.)	-Earnin	gs-
6 Mos. End. Apr. 30—	1950	1949	1948 \$	1947

Net sales	438,731,000	482,774,000	433,889,000	342,211,000
Profit before Federal income taxes Federal income taxes		59,479,000 22,000,000		
Net profit Common shs. outstdg Earnings per com. sh On an adjusted bas	12,740,397 \$1.61 is giving ef	12,737,097 \$2.72 fect to the	4,245,699 *\$6.04 three-for-o	°87.53 ne split on
May 13, 1948, the earning		e would be	\$2.01 in 194	8 and \$2.51

in 1947.-- V. 171, p. 1261.

International Hydro-Electric System — To Dispose of Part of Gatineau Stock and Retire Debentures-

Part of Gatineau Stock and Retire Debentures—
Bartholomew A. Brickley. Trustee, has made application to the SEC for authorization to dispose of 600,000 shares of the System's holdings of 1,439,024 shares (86.55%) of the no-par common stock of Gatineau Power Co. (Ottawa, Ont., Canada.)

Gatineau also on May 26 filed a registration statement with the SEC covering the 600,000 shares of stock.

The System is offering holders of its outstnding \$15,940,800 (U. S.) 6% debentures due 1944 the right to exchange such debentures for common shares of Gatineau on a "first-come, first-served" basis up to the 600,000-share maximum, the rate of exchange to be disclosed by amendment. Underwriters will purchase at least 340,000 shares less those shares deliverable by reason of acceptance of the exchange offer. The underwriters would have a 30-day option to purchase the remaining 260,000 shares less the number of shares issued by reason of the acceptance of the exchange offer.

The System also will enter into an agreement with banks under which it may borrow not in excess of \$10,000,000. Proceeds of the sale of stock to underwriters and of the bank loan, together with treasury cash, will be used to pay and retire all outscanding debentures not surrendered in exchange for the Gatineau common.

The Commission has scheduled the proposed transactions for hearing on June 8, 1950.—V. 171, p. 1358.

International Rys. of Central America—Earnings—

International Rys. of Central America-Earnings-

winder transferrent refle	The state of the s					
Period End. Apr. 30-	1950-Month-1949		1950-4 Mos1949			
Ry. oper, revenues	\$1,052,533	\$1,071,343	\$4,831,188	\$4,356,688		
Net rev. from ry. ops	154,469	121,786	1,134,443	731,090		
Inc. avail. for fxd. chgs.	104,916	80,837	815,743	512,856		
Net income	77,312	50,610	705,241	391,552		
-V. 171, p. 1994.						

International Telephone & Telegraph Corp. - New President of Unit-

The election of Major General Roger B. Colton as President of Federal Telecommunication Laboratories, Inc., was announced on May 26 by William H. Harrison, President of the I. T. & T. Corp. General Colton succeeds Harold H. Buttner, who has been appointed Vice-President and Deputy Technical Director of I. T. & T. Corp.

Pederal Telecommunication Laboratories, Inc. (Nutley, N. J.) is the corporation's American research and development unit.—V. 171, p. 752.

International Utilities Corp.—Further Details of Offering of Debentures—An underwriting group headed by Butcher & Sherrerd on May 26 publicly offered \$4,000,000 of 31/2% convertible debentures, due May 1, 1965, at 100%, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be added to cash funds of the corporation and used to retire \$225,000 short-term bank loan; to furnish additional working capital which will be available for providing a part of such funds as the company subsidiaries may require in the future for construction and expansion; and to provide funds for other investments by International in connection with the development of natural gas resources in the Province of Alberta, Canada.

BUSINESS—Corporation has three utility subsidiaries operating in Alberta, two of which—Canadian Western Natural Gas Co. Ltd. and Northwestern Utilities, Ltd.—are natural gas subsidiaries and the third—Canadian Utilities, Ltd.—is an electric subsidiary.

Consolidated operating revenues of the company and subsidiaries, in-Canadian currency, during the 12 months ended March 31, 1956 totaled \$10,663,397 (Canadian); net operating income \$3,620,554 (Canadian) and net income \$1,481,383 (U.S.) applicable to International

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

0.11 22.11211.112011		Authorized	Outstanding
316% conv. deben.	due May 1, 1965		\$4,060.000
Common stock par	5 per share)	1,200,000 shs.	•786,112 shs.
*180,000 additional	shares are reserve	d for issuance	upon conversion

of the debentures.

The following table shows the securities, other than those owned by International, of the subsidiaries as of April 30, 1950, stated in

Canadian currency:	Authorized	Outstanding
Canadian Western:	Thursday 1 to Ca	Odosousung
First mortgage 3½% sinking fund bonds, series A, due April 1, 1971	Unlimited	\$8,000,000
Cumulative redeemable pref. shares, 4% series (par \$20) Ordinary shares (par \$100)		
Northwestern Utilities:		
First mortgage sinking fund bonds, due Dec. 15, 1971	Unlimited	100
Series B—3 ¹ 2%	100000000000000000000000000000000000000	\$4,300,200 1,956,000
Series D-358%	coding to the	5,000,000
Notes payable, 3% %, due Sept. 1, '69 4% cumul. pref. shares (par \$100)		\$3,000,000 35,000 shs.
Canadian Utilities:	10,000 sns.	30,000 8:18.
First mortgage sinking fund bonds	\$8,000,000	
Series A, 31, 4, due June 1, 1972		\$2,429,000
Series B, 325%, due Dec. 1, 1974 5% cumul. redeemable ptd. shares		750,000
(par \$100)	25,000 shs.	15,000 shs
NOTE-International owns all of th	ne outstanding	common stocks

of Northwestern and Canadian Utilities and 97.27% of the out-standing ordinary shares and 265 preference shares of Canadian

UNDERWRITERS—The names of the several underwriters and the espective principal amounts of debentures to be purchased by them

are set forth below:	
Butcher & Sherrerd\$300,000	Singer, Deane & Scribner 100,000
Ailen & Co 250,000	G. H. Walker & Co 100,000
Drexel & Co 250,000	Watling, Lerchen & Co 100,000
Equitable Securities Corp. 250,000	Wood, Gundy & Co., Inc. 100.000
Goldman. Sachs & Co 250.000	Battles & Co., Inc 50,000
Harris, Hall & Co. (Inc.) 250,000	W. C. Pitfield & Co., Inc. 50,000
Kidder, Peabody & Co 250,000	Southern Securities Corp. 50,000
Kuhn, Loeb & Co 250,000	Barrett & Company 25,000
Ball, Burge & Kraus 100,000	Brooke & Co 25,000
George D. B. Benbright &	E. R. Davenport & Co 25,000
Co 100,000	Glover & MacGregor, Inc. 25,000
First Southwest Co 100,000	Wm. P. Harper & Son &
Robert Hawkins & Co.,	Co 25,000
Inc 100,000	Miller & George 25,000
Moore, Leonard & Lynch 100,000	Montgomery Scott & Co 25,000
Piper, Jaffray & Hopwood 100,000	Watson & White 25,000
Putnam & Co 100,000	
-V. 171, p. 2197.	

Interstate Oil & Development Co., Carson City, Nev .-Files With Securities and Exchange Commission-

The company on May 16 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (10 cents per share), the proceeds to be used for equipment, mineral exploration, working capital and the purchase of leases, royalties or producing properties. No underwriting.

Interstate Power Co.—Construction Program-

In order to meet the increasing demands of present customers and to serve prospective customers, the company is engaged in an ex-tensive construction program. Forecasts with respect to construction are necessarily subject to many uncertain factors, including costs and availability of labor and materials, but it is the company's present estimate that construction requirements will amount to approximately \$6,500,000 for 1950, and \$5,800,000 for 1951; a total of \$12,300,000.

To finance this program it will be necessary to issue additional securities in 1951 water may consist in part of equity securities. Additional funds will be available from earnings and depreciation

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pirst mortgage bonds: 3%% series due 1978	Unlimited	\$20,000,000
3% series due 1980	Unlimited	3.000.000
*434% secured debentures, due 1968	\$5,000,000	5,000,000
4.70% preferred stock (par value \$50)	+250,000 shs.	100,000 shs
Common stock (par value \$3.50)	5.000,000 shs.	12,075,000 shs.

*The company has secured from the holder of the secured debentures ement to reduce the interest rate from 4%% to 3%% per No other prevision of the debenture indenture will be

†The preferred stock was authorized by charter amendment filed May 5, 1950.

1944,961 shares of outstanding common stock are held in escrow. Por offering of securities, see V. 171, p. 2197.

Iowa Public Service Co.—Earnings—

12 Months Ended April 30— Operating revenues Operating expenses and taxes	1950 \$18,811,918 14,760,159	1949 \$17,058,788 13,617,311
Net earnings Other income (net)		\$3,441,477 27,160
Gross income Income deductions		
Net income	\$3,145,792 307,143	
Balance after preferred stock dividends Earnings per common share (1,200,982 shares)		

NOTE—The above statements of income represent the consolidated statements of income of Iowa Public Service Co., an Iowa corporation (formerly Sioux City Gas & Electric Co.), and subsidiary companies giving effect to the operations of such companies as though they had been merged during the above periods in accordance with the plan of merger.—V. 171, p. 2197.

Iowa Southern Utilities Co. of Del.-Earnings-

Period End. Apr. 30-	1950-Mo	nth-1949	1950—12 N	fos.—1949
Total oper, revenues Oper, exps. and taxes	\$715,551 592,657	\$653,873 520,879	\$8,034,857 6,639,127	\$7,364,935 6,084,007
Net oper. earnings Other income	\$122,894 1,364	\$132,994 1,468	\$1,395,730 17,106	\$1,280,928 23,346
Net earnings Total deductions	\$124,258 50,486	\$134,462 48,737	\$1;412,836 596,415	\$1,304,274 608,715
Net income Divs. accrued or paid	\$73,772	\$85,725	\$816,421	\$695,559
on 51/2% pfd. stock	6,755	55	68,097	
Bal. for com, stock Common shares oustanding Earned per common sha	ng April 3		\$748,324 381,073 \$1.96	\$695,559 319,331 \$2,18

Iroquois Gas Corp.—To Expand Storage Facilities—

The Federal Power Commission on May 22 authorized this corporation to develop three new underground natural gas storage fields, to enlarge an existing field, and to construct approximately 23 miles of pipeline, all in western New York State.

Purpose of the construction and expansion program estimated to cost \$2.119,500, is to help the company meet the heavy winter peak day demands by storing gas during the summer and mild weather periods of the winter.

The corporation plans to finance the project by the issuance of long term instalment promissory notes to National Fuel Cas Co., its parent company.—V. 171, p. 2098.

Jefferson Custodian Fund, Inc.—Stock Offered—

Prank M. Cryan Co., Inc., has underwritten an initial offering of 100,006 shares of capital stock of the above Fund, a new diversified investment company of the managed open-end type.

Associated in this offering are: Brady & Co.; Bruns, Nordeman & Co.; and Hardy & Co.

The Pund's policy will be to maintain a portfolio made up of bonds, preferred stocks and common stocks without limitation as to the amount which may be issued in any such class of securities, but it may not own more than 10% of the securities of any one issuer. The Pund may also place a limited amount of its net assets in newer companies or companies which appear to be in a position to regain former leading positions.—V. 171, p. 1785.

Jersey Central Power & Light Co.-Earnings-

Period End. Mar. 31-	1950-3 M	1950-3 Mos1949		Aos.—1949
Operating revenues Oper. exps. and taxes	\$6,252,735 5,155,809	\$5,837,480 4,739.612	\$24,094,574 19,714,782	\$22,425,495 18,696.554
Operating income	\$1,096,926 704	\$1,097,868 1,628		\$3,728,941 3,807
Gross income	\$1,097.630 473,611	\$1,099.496 442,358		\$3.732,747 1,780,900
Net income	\$624,019	\$657,137	\$2,568,899	\$1,951,847

Kansas City (Mo.) Dieed Cream Co.—Files-

The company on May 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1) per share). The proceeds will be used for plant rehabilitation and working capital. No underwriting involved.

Kansas Oklahoma & Gulf Ry.—Earnings—

April— Gross from railway Net from railway Net ry. oper. income	1950	1949	1948	1947
	\$395,501	\$444,095	\$491,647	\$467,953
	152,937	201,597	236,070	234,149
	56,322	84,077	88,619	113,796
Prom Jan. 1— Gross from railway Net from railway Net ry, oper, income V. 171, p. 1887.	1,669,630	1,917,964	1,381,954	1,712,435
	790,962	896,032	859,222	906,968
	332,384	373,487	325,644	436,576

Keller Motors Corp.—Declared Bankrupt—

The Pederal Court at Birmingham, Ala., on May 19 declared this company bankrupt. Two offers have been made to reorganize the corporation.—V. 170, p. 1803.

Kelley Island Lime & Transport Co.-Div. Increased-

The directors on May 25 declared a quarterly dividend of 35 cents per share, payable June 30, 1950, to shareholders of record June 20, 1950. This in an increase over the quarterly rate of 25 cents per share that prevailed during 1948, 1949 and first quarter of 1950. During 1949 the company paid four quarterly dividends of 25 cents and a year-end extra dividend of 50 cents, making a total of \$1.50 for the year.

Raiph L. Dickey, President, stated that if earnings permit, consideration of a year-end extra dividend for 1950 will be in order.—V. 170. p. 1701.

King-Seeley Corp. Sales & Earnings Up-1950 1949 \$20,919,830 \$17,859,592 1,999,575 1,414,161 401,797 387,759 \$4.85 \$3.49 Nine Months Ended April 30-Net income after taxes... Common shares outstanding --Earnings per common share

*After provision for dividends on preferred stock.-V. 170, p. 1599.

Kroger Co.—Sales Increased 2%-

Average number of stores in operation during the period was 2.134 compared with 2,277 stores during the 1949 period.—V. 171, p. 1887.

Lake Superior & Ishpeming RR.—Earnings—

April—	1950	1 149	1948	1947
Gross from railway	\$66,723	\$419,422	\$382,407	\$257,174
Net from railway	*82,064	217,653	190,936	111,988
Net ry. oper. income	*102,414	196,811	163,580	90,530
Prom Jan. 1-				
Gross from railway	221,674	652,861	557,503	437,694
Net from railway	*339,155	6,967	*46,528	*62,923
Net ry. oper. income	*410,248	*71,802	•127,260	*138,648
*DeficitV 171 n 189	27			

(M. H.) Lamston, Inc.—Files With SEC—
A letter of notification was filed with the SEC on May 19 covering 1,200 shares of common stock to be offered at market (approximately \$9 per share) through Childs, Jestries & Thorndike for the account of selling stockholders.—V. 171, p. 1496.

Lee Rubber & Tire Corp. (& Subs.)—Earnings—

Six Months Ended April 30— Net sales, after all discounts and allowances Cost of goods sold: sell., admin. and gen. exps. Miscellaneous charges and credits (net) Provision for depreciation Prov. for Federal income taxes and State taxes	1950 \$13,918,560 12,366,224 Cr52,645 221,620 567,000	226,129	100 000
Net profitEarnings per share	\$816,361 \$3.22	\$743,963 \$2.93	
*Based on 253,584 shares of capital stock	outstandin	ıg.—V. 170,	

Lefcourt Realty Co .- Earnings

Delevant Islandy Co. Earthings		
Year Ended Jan. 31——	1950	1949
Net profit after charges and taxes	\$248,670	*\$423,143
†Capital shares outstanding	223,154	300,176
Earnings per share	\$1.11	\$1.41
*Includes operating results to Sept. 30, 1948,		
wholly owned subsidiary. †Excluding treasury st	lares,V. 17	1, p. 1262.

Lehich & Hudson River By Farnings

April—	1950	1949	1948	1947
Gross from railway	\$253,772	\$252,658	\$287,091	\$231,713
Net from railway	80,010	63,475	98,697	54,657
Net ry. oper. income	26,079	13,803	38,042	8,067
From Jan. 1-				STOLENSON,
Gress from railway	885,166	953,327	1,161,073	1,122,727
Net from railway	221,259	220,217	340,168	360,779
Net ry. oper, income	50,341	50,425	100,219	116,925
_V 171 n 1897			Total Paris	

Lehigh & New England RK.—Earnings—

	April-	1950	1949	1948	1947
7	Gross from railway	\$659,858	\$692,514	\$694,709	\$630,432
	Net from rallway	252,002	223,309	191,899	221,125
	Net ry. oper. income	167,233	138,855	110,912	129,039
	From Jan. 1-	Conferrale.		. Chambrie	art collected
	Gross from railway	2,153,562	2,112,775	2,575,497	2,106,538
	Net from railway	603,183	403,993	693,870	604,839
	Net ry. oper. income	447,953	270,984	382,329	362,425
	-V 171 n 1897		2 - 1 1 7 1 10 10 10 10 10 10 10 10 10 10 10 10 1		

Lehigh Valley RR. Earnings

April—	1950	1949	1948	1947
Gross from railway	\$5,466,904	\$6,010,337	\$6,184,724	\$5,994,991
Net from railway	1,314,530	1,266,754	1,319,921	955,000
Net ry. oper. income Prom Jan. 1—	812,600	605,305	509,634	228,455
Gross from railway	20,640,454	23,343,201	25,588,927	23,854,464
Net from railway	3,870,225	4,267,584	4,074,672	4,262,668
Net ry, oper, income	1,684,654	2,005,113	1,281,529	1,852,347

Life Saver Corn. (& Subs.) - Earnings-

THE SPACE COLD. (M. SHOP.)	EMIL IIIII	5.0	
Quarter Ended March 31—	1950	1949	1948
Net profit after income tax	\$483,446	\$472,624	\$543,870
Capital shares outstanding	700,230	700,280	700,280
	\$0.69	\$0.67	\$0.78
-V. 170, p. 206.			37

Link-Belt Co.-Registration Statement Effective-

The registration statement covering 10,002 shares of common stock (no par) became effective on May 17, following which these shares were offered to a selected group of officers and employees of the company and its subsidiaries at an initial offering price of \$61 per share, which price is subject to change by action of the board of directors. On all shares sold after Dec. 31, 1950, and prior to April 1, 1951, the sale price will in no case be less than the book value of the shares as of Dec. 31, 1950. The offer to sell the shares expires April 1, 1951. The book value of the shares as of Dec. 31, 1949 was \$60.37 per share.

S60.37 per share.

The offering at \$61 per share is below the current quoted market price of the common stock.

Of the 900.000 shares of common stock authorized, 819,855 shares were outstanding as at March 31, 1950.—V. 171, p. 2038.

Long Island RR.—Earnings—

April-	1950	1949	1948	1947
Gross from railway	\$3,963,092	\$4,185,547	\$3,914.239	\$3,555,661
Net from railway	538.854	572,336	88.210	312,422
Net ry. oper. income	176,320	•144.692	*745,704	*486,028
Prom Jan. 1-				
Gross from railway	14,673,781	15,111,480	15,233,716	13,663.491
Net from railway	873.422	*556,673	*141.477	657,012
Net ry. oper. income	*1,971,739	*3,477,552	*3,485,544	*2,489,840
*DeficitV. 171, p. 1	887.	-		or mile supply

Louisiana & Arkansas Ry.—Earnings—

April—	10:0	1.140	1948	1947
Gross from railway	\$1,569,605	\$1,555.404	\$1.673,273	\$1,294,158
Net from railway	650,688	557,840	722,461	514,391
Net ry. oper. income	308,459	258,819	294,589	203,068
From Jan. 1-				
Gross from railway	6,366,471	6,118,367	6,242,563	5,159,010
Net from railway	2,612,810	2,177,556	2,619,075	2,045,963
Net ry, oper. income	1,249,075	1,029,644	1,091,478	846,619
-V. 171, p. 1887.			200	out support

Louisville & Nashville RR.—Earnings-

April	1950	1949	1948	1947	
Gross from railway	\$15,618,282	\$15,607.378	\$14,397,702	\$15,108,489	
Net from railway			988.015	2,388,301	
Net ry. oper. income	1,442,560	1,216,115	135,720	1,246,695	
From Jan. 1-				- 04 C MO 545	
Gross from railway	58,690,603	62,685,691	65,784,275	62,532,660	
Net from railway	9.358,600	10,047,944	9,475,544	12,908,629	
Net rv. oper, income	4,687,850	5,046,143	4,255,565	6,185,075	
-V. 171, p. 1887,			200	- 1-1 -65/9	

M. & M. Wood Working Co.-Earnings-

1950—3 Mos.—1949 \$7,341,196 \$5,970,259 \$18,218,227 \$18,738,124 724,250 \$0,52 \$0,36 \$1,415,873 \$1,415,873 \$1,344,534 \$1,70 Period End. Apr. 30— Not sales Not profit Hearnings per share *After charges and taxes. †Based on 1,400,000 shares of capital slock.—V. 170, p. 2333.

Maufacturers Casualty Insurance Co., Philadelphia, Pa. — Stock Placed Privately — Robert Garrett & Sons have placed privately 149,535 shares of common stock (par \$10) at \$42 per share, for account of Commercial Credit Co., Baltimore, Md., it was announced on June 1. -V. 171, p. 464.

Market Basket, Los Angeles, Calif.—Files With SEC-

The company on May 17 filed a letter of notification with the SEC covering 25,529 shares of common stock (par 50 cents) to be offered to common stockholders at \$10 per share on the basis of one new share for each ten shares held. The proceeds are to be used to pay for store fixtures, equipment and inventory and for working capital. No underwriting involved.—V. 169, p. 1453.

Mathieson Hydrocarbon Chemical Corp.—Stock Offering Underwritten - The corporation is offering to the holders of the common stock of Tennessee Gas Transmission Co. rights to subscribe at \$10.50 per share for 466,667 shares of Mathieson Hydrocarbon common stock at the rate of one share for each 10 shares of Tennessee Gas Transmission held of record at the close of business on May 25, 1950. The subscription warrants expire at 3 p.m. (EDT) on June 14, 1950. The offering is being underwritten by a group of investment firms headed by Stone & Webster Securities Corp., and White, Weld & Co.

CORPORATION—Incorporated in January of this year and will engage in the manufacture of ethylene glycol and certain other organic chemical products from the heavier hydrocarbons separated from matural gas. Tennessee Gas Transmission Co. will supply the corporation's proposed chemical plant with the necessary hydrocarbons and Mathleson Chemical Corp. will assist in financing the construction of plants, supply certain raw materials and technical services and furnish the initial management.

FINANCING PROGRAM—Under the financing program Mathieson Chemical Corp. will purchase 466,667 shares of Mathieson Hydrocarbon common stock at \$10 per share during the period ending Sept. 30, 1951; 56,000 shares will be offered to the Trustee of the Thritt Plan of Temnessee Gas Transmission Co. at \$10 per share and another 56,000 shares will be offered to officers and employees of Mathieson Hydrocarbon at \$10 per share.

PROCEEDS—Proceeds from the sale of the common stock and from the sale of \$17,000,000 of 33% first mortgage sinking fund bonds will provide estimated capital requirements of \$27,000,000 for the corporation's proposed chemical plant at Brandenburg, Ky., pipe line and chlorine manufacturing facilities. The company expects to start production of liquefled petroleum gas and natural gasoline by Sept. 30, 1951 and of chemical products not later than Jan. 1, 1952.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

3%% first mtge, sinking fund bonds	Authorized	Outstanding
due July 1, 1965		
UNDERWRITERS—The names of the	several princip	al underwriters
with respect to the 466,667 shares of holders of common stock of Tennessee,	common stock	offered to the
of such shares which are not subscribed which they have severally agreed to	for by the hold	iers of warrants
Stone & Webster Com	Hon Bond & C	- T FF00

Stone & Webster Secu-	Dillon, Read & Co. Inc.	7.726
rities Corp 22.202 %	The First Boston Corp	7.726
White, Weld & Co 14.802	Hayden, Stone & Co	3.000
Blyth & Co., Inc 7.726	Kidder, Peabody & Co	7.726
Bosworth, Sullivan & Co.,	W. C. Langley & Co	
Inc 1.385	Lehman Brothers	7.726
Central Republic Co.	Paine, Webber, Jackson	
(Inc.) 2.821	& Curtis	4.467
	Union Securities Corp	
V. 171, p. 1887.		

(F. H.) McGraw & Co.—Omits Class A & Com. Divs.—

The directors on May 26 declared the regular semi-annual dividend of 75 cents per share to preferred stockholders of record as of June 16, 1950, payable on July 1, 1950.

No dividends were declared to holders of class "A" and common stock because of heavy cash investments required by several substantial lump sum jobs signed recently. The class "A" stock received 10 cents per share on Jan. 2, 1950, and on Jan. 1 and July 1, 1949, while the common stock was paid 25 cents each on July 1 and Dec. 22, 1949.

Clifford S. Strike, President, announced that in spite of a slow start at the beginning of the year, over \$5,000,000 in new contracts have been signed by the company in the last few months.—V. 170,

Memphis Street Ry.—Exchange of Securities-

The company in a published notice dated May 15, 1950 notified holders of the old 4% preferred stock, par \$100, that under the terms of the amended reorganization plan if the old preferred is not presented to Union Planters National Bank & Trust Co., Memphis, Tenn., exchange agent, for conversion into 35 par common stock by May 28, 1951, the common shares remaining in the hands of the exchange agent will be sold and the proceeds, together with any dividends paid thereon and the \$33 cash payment per share unclaimed by preferred stockholders by May 28, 1955, will be turned over to the company free from any claims.—V. 169, p. 1335.

tropolitan Edison Co.-To Merge Subsidiary See Edison Light & Power Co. above.-V. 171, p. 1461.

Michigan Consolidated Gas Co.—Earnings— (Including Austin Field Pine Line Co

, and a state of the Dr	ue Co.	
12 Months Ended March 31— Operating revenue (gas) Operating expenses Income from leased facilities	\$53,833,012 46,737,078	*1949 \$41,099,280 34,904,902
Other income (net)	\$7,383,932 567,808	\$6,194,378 453,115
Gross income	\$7,957,740 2,542,657	
*Restated.—V. 171, p. 1462.	\$5,415,083	\$4,634,383
3013 C		

1. 111, p. 1102.		
Mid-Continent Airlines, Inc.—Earning	gs—	
Month of April— Profit before taxes	1950 \$62,665 26,000	1949 \$56,202 22,000
Net profit	\$36,665	\$34,202
Mid-West Abrasive Co.—Earnings—		
Quarter Ended March 31— Net income after taxes— Number of capital shares outstanding— Earnings per share—	1950 \$53,099 303,720 \$0.17	\$43,932. 302.956 \$0.15

-V. 168, p. 1584.

Midland Valley RR.—Earnings-

Manual Turing		Bn			
April— Gross from railway—— Net from railway—— Net ry. oper. income——	1950 \$142,297 19,557 *11,518	1949 \$161,556 36,420 16,396	1948 \$173,500 39,751 13,243	1947 \$149,066 32,946 15,017	
Prom Jan. 1— Gross from railway—— Net from railway—— Net ry: oper, income—— —V. 171, p. 1888.	676,205 208,533 84,001	631,876 158,315 43,540	688,231 210,111 76,114	637,852 234,732 108,645	

Minneapolis & St. Louis RR .- Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$1.404,931	\$1,451,474	\$1,456,953	\$1,527,759
Net from railway		114,350	177,735	415,196
Net ry. oper. inccme	46,516	27,178	48,263	181,951
From Jan. 1-				
Gross from railway	5.588,726	6,106,670	6,034,974	5,826,507
Net from railway	839,540	964 270	983,411	1,533,046
Net ry. oper. income	302,139	365,721	339,518	630,566
-V. 171, p. 1888.				

Minneapolis, St. Paul & Sault Ste. Marie Ry .- Earnings 1950 1949 1948 1947 \$2,366,625 \$2,746,440 \$2,518,102 \$2,548,467

Ciona mom idiana'	40,000	100 610	104 001	200 050
Net from railway	49,487	490,619	104,081	383,656
Net ry. oper. income	*176,486	263,825	*149,298	160,448
From Jan. 1-				
Gross from railway	9.186.384	9,487,279	9,306,644	9,240,046
Net from railway		*53,832	*526,561	982,731
Net ry. oper. income	°1,085,595	*962,519	*1,438,895	170,711
*DeficitV. 171, p. 18	83.			

Mississippi Central RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$181,363	\$173,347	\$171,643	\$159,252
Net from railway	44.926	22,636	46,845	37,655
Net ry. oper. income	16,608	319	14,130	11,310
From Jan. 1-				
Gross from railway	718,528	778,353	681,597	637,988
Net from railway	169,089	194,356	193,343	174,338
Net ry. oper. income	57,479	51,853	63,584	57,818
_V 171 n 1999				

Missouri Illinois RR.—Earnings-

April— Gross from railway Net from railway	1950 \$375,179 125,331 54:202	1949 \$350,714 131,919 86,812	1948 \$374,064 157,673 81.094	1947 \$371,144 173,980 88,613
Prom Jan. 1—				
Gross from railway	1,433,242 567,082	1,422,455 562,836	1,437,139 610,151	1,258,060 566,106
Net ry. oper, income	250,246	322,239	305,772	288,134

Missouri-Kansas-Texas RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$5,734,936	\$5,985,209	\$6,341,388	\$5,491,645
Net from railway	1,271,760	1,399,303	1,664,546	1,194,127
Net ry. oper, income	538,051	519,666	651,310	433,782
From Jan. 1-				
Gross from railway	22,920,892	25,214,436	24,005,707	20,799,018
Net from railway	5,535,987	5,740,162	5,062,753	4,436,285
Net ry, oper, income	2,154,256	1,870,936	1,769,403	1,542,756
-V. 171, p. 1888.				

Missouri Pacific RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$15.854,368	\$16,176,164	\$17,463,617	\$15,961,934
Net from railway	3,254,191	3,497,537	4,228,129	3,576,223
Net ry. oper. income	1,602,503	1,740,774	2,165,333	1,616,001
From Jan. 1-				
Gross from railway	63,032,462	66,878,856	67,945,489	63,704,465
Net from railway	13,074,285	14,396,507	13,687,587	15,732,757
Net ry. oper. income	6,397,080	7,115,468	6,078,677	7,808,615
-V. 171, p. 2098.				

Missouri Power & Light Co.—Bank Loan—

The company on May 29 received SEC authorization to issue and sell to The Chase National Bank of the City of New York, \$2,400.000 of unsecured promissory notes bearing 2% interest and maturing Dec. 31, 1951. Proceeds would be used as temporary financing of the company's 1950 construction program.—V. 171, p. 1994.

Missouri Public Service Corp.—Earnings—

Quarter Ended March 31-	1950	1949	1948
Net income after charges & taxes	\$206,144	\$171,069	\$133,057
Capital shares outstanding	133,705	133,705	133.705
Earnings per share	\$1.54	\$1.28	\$1.00
—V. 168, p. 2327.	-		

Mohawk Business Machines Corp.—Files With SEC-

A letter of notification was filed with the SEC on May 19 covering 6,668 shares of common stock (par 10 cents), to be offered at \$1 per shares by Jacquin, Bliss & Stanley, New York, for the account of a selling stockholder.—V. 171, p. 1994.

1949

\$761,846

\$441,659

1947

\$637,447

1950

Monongahela Ry.—Earnings—

April-

Gross from railway____

Net ry, oper, income	104,518	155,195	*5,448	123,421
	101,010	100,100	0,110	200, 201
From Jan. 1—	4 000 000			
Gross from railway	1,392,009	2,520,057	2,391,216	2,620,334
Net from railway	304,181	1,057.633	1,031,264	1,361,466
Net ry. oper. income	*47,158	202,186	204,185	560,753
*DeficitV. 171, p. 19	95.			
			1000	
Montour RR.—Ea	rnings-			
April-	1950	1949	1948	1947
Gross from railway	3243.929	\$342,463	\$159,760	\$220,894
Net from railway	46,171	127.894	16,790	54:441
Net ry, oper income	40,399	88,556	49,243	52.048
From Jan. 1-		7		
Gross from railway	626.506	984.421	807,746	1.041.862
Net from railway		232,759	152,419	293,463
*Deficit.—V. 171, p. 18	132,754	245,115	223,715	243,794
	4 4			

Dencit.—v. 171, p. 1000.		
Narragansett Electric Co.—Earnings	- 600	Je - 7
3 Months Ended March 31— Gross operating revenue Other income	1950 \$6,457,571 16,842	1949 \$5,989,523 66,949
Total gross earnings	\$6,474,413 5,180,416 475,496	\$6,056,472 4,939,990 518,889
Balance before dividends	818,501 101,250	597,593 101,250
Balance avail, for com. dividends and surplus -V. 171, p. 2099.	\$717,251	\$496,343

Nashville, Chattanooga & St. Louis Ry.-Earnings-

April— Gross from railway—— Net from railway——— Net ry. oper. income——	1950	1949	1948	1947
	\$2,793,464	\$2,338,126	\$2,967,590	\$2,618,065
	619,289	685,988	719,546	485,396
	304,706	340,655	294,849	214,107
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income —V. 171, p. 1888.	10,738,389	11,020,547	11,856,818	10,183,579
	2,634,940	2,418,338	2,240,701	1,738,205
	1,235,222	1,135,424	837,516	666,620

Nassau & Suffolk Lighting Co.—To Issue Notes—

The company on May 29 received SEC authorization to issue and sell to four commercial banks an aggregate of \$3,800,000 of unsecured notes bearing interest at 2½% and maturing Dec. 15, 1950. Proceeds would be used to retire a like amount of out_tanding notes maturing May 21 V 171 notes maturing May 31.—V. 171, p. 1995.

National Gypsum Co.—Preferred Stock to Be Placed Privately-Plans Building Program-

The company, on May 29, announced a \$1,000,000 building program for new warehouses in Clarence Center, N. Y., and in National City,

Michigan,
Melvin H. Baker. President, raid construction would be financed by
sale of 11,150 shares of the \$4.50 cumulative preferred stock to W. E.
Hutton & Co., New York investment firm, for not less than \$95 per
share. The bankers, it is understood, are planning resale at not less
than \$96 per share to not more than 25 persons buying with a
view to investment and not with a view to distribution," according to Mr. Baker .- V. 171, p. 1786.

National Tea Co.—Sales Increased 14.2%—

Period End. May 26-		1950-4 Wk	s1	949	19	50-20	Wks194	49
		\$		3		8	\$	
	Sales	23,366,019	20,45	55,927	113	,917,76	0 104,550,	354
	There were 652 stores	in operation	n at	May	20,	1950,	compared	to
	657 a year agoV. 171,	p. 2199.						

Nave Typographic Service, Inc. (Md.), Washington, D. C .- Stock Offered-J. G. Lawlor Co. on May 23 publicly offered 2,170 shares of common stock (par \$1) and 310 shares of participating, non-cumulative, voting preferred stock (par \$100) in units of seven shares of common and one share of prefered stock at \$107 per unit.

PROCEEDS—The net proceeds of this sale, together with funds from the subscriptions by the promoters, will be used to pay the additional \$35,000 required on or before June 15, 1950, by the contract with Army Times Publishing Co., and also to provide working capital of approximately \$30,000.

The three organizers of the corporation, the present officers and directors, have subscribed to 6,703 shares of common stock and 358 shares of preferred stock for a total price of \$42,503, payable in cash. CORPORATION-Was organized on April 28, 1950, in Maryland for the purpose of engaging in a type composition and printing composition business in the District of Columbia. It has entered into a contract with Army Times Publishing Co. to purchase the physical assets and goodwill of "Nave Typographic Service" for \$75,000, \$40,000 down and the balance to be paid in instalments of \$1,000 per month.

(The) Nesbett Fund Inc.—Net Assets Increased-Net assets of the Fund on May 17, 1950 totaled \$575,000, or \$9.58 per share compared with \$555,000, or \$9.38 per share on Feb. 28, 1950 and \$422,090, or \$8.55 per share on May 17, 1949.—V. 171, p. 1184.

New England Gas & Electric Association—Stock Offering Oversubscribed—The Association reports total subscription of approximately 343% on its offering to shareholders of 173,126 additional common shares of benefi-

cial interest at \$13 per share.

The primary subscription privilege, which permitted holders of common shares to subscribe for additional shares in the ratio of one share for each eight already held, resulted in the purchase of 164,611 shares, equal to 95.08% of the issue.

The additional subscription privilege, which entitled shareholders to subscribe for shares not taken in the primary offering at the same

The additional subscription privilege, which entitled shareholders to subscribe for shares not taken in the primary offering, at the same price, brought offers to buy an additional 428.859 shares. With only 8,515 shares available, allocations were made on the basis of approximately 20 shares on a subscription for 1,000 shares, with proportionate amounts for other subscriptions. The smallest allocation was one share on a subscription for 26 shares.

Of the proceeds from the sale of common shares \$760,000 has been applied to the payment of short-term bank loans incurred for the purpose of acquiring additional common stocks of two subsidiaries in 1949. The balance of the proceeds will be set aside for the purpose of acquiring, under pre-emptive right, additional common stocks of subsidiaries.

With the sale of these additional shares, the Association will have outstanding a total of 1,559,123 shares.—V. 171, p. 1995.

New Orleans & Northeastern RR.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$953,744	\$882,436	\$995,661	\$877,450	
Net from railway	488,059	353,993	406,034	339,306	
Net ry. oper, income	224,345	148,707	164,904	131,426	
From Jan. 1-					
Gross from railway	3,494,791	3,378,228	4.062,647	3,400.872	
Net from railway	1,454,615	1,411,956	1,779,732	1,327,102	
Net ry. oper. income	614,116	595,318	777,252	553,495	

New Orleans, Texas & Mexico Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$594,907	\$695,127	\$783,345	\$784.662
Net from railway	227,496	317,310	284.719	454,059
Net ry, oper, income	223,214	277,388	255.914	406,786
From Jan. 1-				
Gross from railway	2,729,314	2,804,837	3.042.896	2.829,582
Net from railway	1,175,030	1,289,598	1,250,912	1,407,396
Net ry, oper, income	1,008,110	1,131,715	1.055,306	1,241,100
-V. 171. p. 1888.				

New York Central RR.—Equipment Trust Certificates Offered-A group headed by Salomon Bros. & Hutzler on June 2 offered to the public \$11,100,000 of 23/4% equipment trust certificates, second equipment trust of 1950, maturing in equal annual amounts on June 15, 1951-1965, inclusive, and issued under the Philadelphia Plan. The certificates, offered subject to authorization by the ICC, are priced to yield from 1.625% to 2.925%, according to maturity.

Other bids were received as follows: Halsey, Stuart & Co. Inc., 99.16 for the certificates as 234s, and Harriman Ripley & Co., Inc. and Lehman Brothers (fointly), 99.80 for them as 27s.

The certificates will be secured by new railroad equipment, to cost an estimated \$14,223,560, as follows: 73 Diesel locomotives, 500 55-ton steel box cars, and 38 electric multiple unit passenger coaches.

Other members of the underwriting group are Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.—V. 171, p. 2099.

New York Connecting RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$264,995	\$237,659	\$298,261	\$185,965
Net from railway	139,141	83,998	158,316	51,636
Net ry. oper. income From Jan. 1—	88,934	47,949	124,829	48,920
Gross from railway	999,959	954,760	975,479	746,934
Net from railway	435,911	346,856	327.534	188,658
Net ry. oper. income	242,407	181.751	153,982	124,274
-V. 171, p. 1883.				

Two cash bids were offered on May 31 in Pederal Court of New York for the purchase of properties of this railway.

The highest cash bid (\$2,448,000) was made by Morris Hershon, attorney for Lew Frank Industrial Corp. of Rochester, N. Y. The other cash bid (\$1,500,000) was offered by John J. Manning in behalf of the H. E. Salzberg Co., a co-partnership which operates short line railroads, bus lines and street railways in New York, Maine, Iowa and Arkansas.

The bids are subject to the assumption of obligations for installments due for the elimination of New York State grade crossings not to exceed \$315,02., and assumption of the terms and conditions of the present equipment trusts covering diesel-electric locomotives totaling \$3,239,000.

Five other bids were made for specific parcels of the 545-mile road in Western New York State, Eastern Pennsylvania and New Jersey.

Federal Judge Edward A. Conger adjourned the sale until June 7, when objections to the bids will be heard.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1950	1949	1948	1947
Gross from railway	\$532,762	\$399,572	\$652,300	\$690,940
Net from railway	34.906	35,732	5,579	63,344
Net ry. oper, income	*75,625	*45,465	*151,005	*81,264
From Jan. 1-				
Gross from railway	2,050.042	2,044,476	2,574,402	2,676,112
Net from railway	35.314	42,466	*78,364	203,637
Net ry. oper. income	*391,414	*335,415	*664,010	*338,496
*DeficitV. 171. p. 188	88.			

New York State Natural Gas Corp.—Plans Increase in Storage Facilities-

See Texas Eastern Transmission Corp. below .- V. 171, p. 697. New York Susquehanna & Western RR.—Earnings-

THOM TOTH SHOPE	THE REAL PROPERTY.	** - 00 - 0 - 11 -		
April—	1950	1949	1948	1947
Gross from railway——	\$375,812	\$391,014	\$431,903	\$367,911
Net from railway	67,713	83,752	137.637	116,960
Net ry. oper. income	10,969	24,988	49,347	40,441
From Jan. 1— Gross from railway Net from railway Net ry. oper. incomeV. 171, p. 1886.	1,604,160	1,570,757	1,735, 04 9	1,363,203
	196,354	303,768	468,594	373,271
	152,384	69,904	37,413	119,600

New York Title & Mortgage Co.-Distribution-

On June 23, 1950 an income distribution of 1% will be made on the principal amount of series N-30 to certificate holders of record as of June 2.—V. 169, p. 1338.

Norfolk Southern Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$701.376	\$730,431	\$753,767	\$678,011
Net from railway	111.613	169,996	162,041	118,097
Net ry. oper. income	42,182	49,806	47,015	35,370
From Jan. 1-				
Gross from railway	2.855,508	2,919,924	2,945,580	2,809,892
Net from railway	525.272	642,588	586,648	516,205
Net ry. oper. income	183,276	207,377	190,732	140,305
-V. 171, p. 1888.				

Norfolk & Western Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$14,384,833	\$16,335,913	\$11,147,585	\$11,327,086
Net from railway	4,628,683	5,529,203	2,445,484	2,876,774
Net ry. oper. income	3,644,146	3,376,794	1,579,764	1,803,756
From Jan. 1-				
Gross from railway	47,857,576	56,598,157	53,142,387	52,079,825
Net from railway	11.129.955	15.584.426	14,219,949	17,394,261
Net ry. oper. income		9,594,962	9,126,806	10,688,652
W 171 n 1999				

Northern Indiana Public Service Co.-Rights-

The common stockholders of record May 29 will have the right to subscribe on or before June 19 for 422,000 shares of additional common stock (no par) on the basis of one share for each six shares held. -V. 171, p. 2099.

Northern Natural Gas Co. — Secondary Distribution— Blyth & Co., Inc., on May 12 made a secondary distribution of 5,000 shares of common stock (w.i.) of \$10 par value at \$35.40 per share, less a dealers' discount of 45 cents per share. It was completed on May 13.

Bids Invited—Debentures Approved—

Bids invited—Depentures Approved—
Bids will be received by the company for the purchase from it of \$40,000,000 serial debentures, dated May 1, 1950, due 1953-1970, in care of Pam, Hurd & Reichmann, 231 Sc. La Salie Street, Chicago 4, Ill., up to 11 a.m. (CDT) on June 12.

The company has received SEC authorization to issue and sell, at competitive bidding, \$40,000,000 of serial debentures, due 1953-1970, it was announced on May 29.

Proceeds of the bond sale, together with an estimated \$10,000,000 from the sale of common stock recently offered for subscription by common stockholders, are to be applied to the company's 1950 construction program, estimated to involve expenditures of \$51,950,000.

Offering to Stockholders Oversubscribed-

The offering to common stockholders of record May 3, 1950 of 304,500 additional shares of common stock (par \$10) at \$31.50 per share on the basis of one share for each eight shares held, with an oversubscription privilege, has been oversubscribed. Rights to subscribe expired on May 22. Employees were also given the privilege of subscribing for any unsubscribed shares. There was no underwriting involved. See also V. 171, p. 2099.

Northern Pacific Ry.—Earnings—

	April—	1950	1949	1948	1947
	Gross from railway	\$10,667,875	\$12,153,051	\$12,019,926	\$11,333,011
	Net from railway				2,480,327
	Net ry. oper. income		839,587	1,879,811	1,566,001
2	From Jan. 1-				
	Gross from railway	39.385,311	44,332,483	45,920,587	44,421,522
	Net from railway			6,519,451	8,734,741
	Net ry. oper. income	*2,537,191	1,004,610	2,885,884	5,602,648
	*DeficitV. 171, p.	1888.			

Northwestern Pac	ific RK.—	-Earnings	-	
April—	1950	1949	1948	1947
Gross from railway	\$783,588	\$668,577	\$599,478	\$529,924
Net from railway		55,898	73,094	118,829
Net ry. oper. income	32,073	°28,388	*705	45,759
From Jan. 1—	2.809.894	2.370.105	2.435.402	2.150.340
Gross from railway				
Net from railway	435,820	*4,498	295,317	456,507
*Deficit.—V. 171, p. 186	11,808	*306,919	*37,668	177,878

Northwestern Public Service Co.-To Place Preferred

Privately-Rights to Common Stockholders-

The company on May 26 applied to the FPC for authority to issue 7,000 shares of 5\% cumulative preferred stock (par \$100) and not to exceed 49,200 shares of common stock (par \$3).

The company said that it has entered into an agreement with A. C. Allyn & Co., Inc., authorizing it, as Northwestern's agent, to sell the cumulative preferred stock at a price of \$101.50 per share by private placement.

The common stock would be offered to holders of outstanding common stock in accordance with their pre-emptive rights, the application states. The offering would be at the rate of one share of new common

stock for each 10 shares of common stock then held or at an appropriate related figure if the number of shares of common stock which may be issued is less than 49,200, according to the company. The exact number of shares of common stock to be issued is to be supplied by an amendment to the application, and the price at which this stock will be offered will be fixed by the company's board of directors in the light of market conditions at the time, the application says.

The company said that it expects that the offer to stockholders will be underwritten through an agreement with A. C. Allyn & Co., Inc., and a group of underwriters to be formed by them under the terms of which the underwriters will purchase all the shares of additional common stock which may be so offered which are not taken up through the exercise of subscription warrants.

Proceeds of the issues would be used to finance in part the company's 1950 construction program.—V. 171, p. 560.

Ohio Copper Co. of Utah-Plans Reorganization-

Pursuant to an order of the Federal Court at Salt Lake City, Utah, this company has filed a plan of reorganization, based on the premise that it is insolvent, which provides, among other things, that stockholders may exchange their stock on a share-for-share basis for stock of a new company to be organized upon the payment of five cents

A hearing was scheduled to be held on the plan on June 2 at which time the court was to act on the company's petition that it be authorized to borrow up to \$10,000 on certificates of indebtedness having priority and preference over all existing obligations.—V. 171, p. 1263.

Oklahoma City-Ada-Atoka Ry.—Earnings—

April-	1950	1949	1948	1947
Fross from railway	\$84,778	\$93,409	\$85,156	\$62,619
Net from railway	30,698	42,945	30,763	16,493
Net ry. oper. income	5,600	15,086	8,347	3,318
From Jan. 1-				
Gross from railway	320,071	347,511	313,474	282,722
Net from railway	117,506	149,347	115,572	105,500
Net ry, oper, income	20,120	44,767	28,940	34,313
—V. 171, p. 1889.				

Pacific Western Oil Corp. (& Subs.)—Earnings-

Quarter Ended March 31— Net income after royalties Profit before income taxes	1950 \$1,736,555 945,597	1949 \$2,207,688 1.103,270	
Prov. for Fed. income taxes	28,952	37,221	
Net profit Capital shares outstanding Earnings per share	\$916,645 1,374,007 \$0.67	\$1,066,049 1,374,007 \$0.77	
*Includes net profit of Getty Realty Corp., p. 2100.	a subsidiar	y.—V. 171,	

Pan American World Airways, Inc.—Passenger Mileage

The corporation on May 25 announced that it flew 261,714,000 passenger miles and 13,388,170 plane miles in the first quarter of 1950. This compares with 272,414,000 passenger miles and 15,662,250 plane miles flown in the last quarter of 1949 and 273,312,000 passenger miles are considered to the compared to the compar senger miles and 16,345 241 plane miles flown during the first quarter of 1949.—V. 171, p. 2199.

Paramount Pictures Corp.—Stock Retirement—

The stockholders will vote June 6 on approving the retirement of 611,010 shares of the company's common stock now held in the treasury, plus any additional shares which the company may purchase up to June 5, 1950.-V. 171, p. 1889.

Park-Lexington Co., Inc.—Partial Redemption—

The company has drawn by lot for redemption on June 30, next, \$350,000 of its first mortgage leasehold sinking fund bonds, due July 1, 1964. Payment will be made at par plus interest accrued to the redemption date, at the Empire Trust Co., New York City.—V. 170, p. 2335.

Parlin Manufacturing Co., Phila.—Files With SEC-

The company on May 22 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at par (\$10 per share), each share to be accompanied by a warrant to purchase one share of series B common stock at par (\$1 per share). Such stock option must be exercised or waived at time of subscription to preferred stock. The proceeds are to be used for acquisition of plant, machinery and raw materials and for working capital. No underwriting involved.

Peninsular Telephone Co. — Stock Sold—Pursuant to the company's offer of 50,938 shares of common stock (no par) to its common stockholders of record May 2, 1950 at \$40 per share on a 5-for-1 basis, 49,660 shares were subscribed for. Employees and officers were entitled to subscribe to any stock remaining at the expiration of the warrants on May 16, and the unsubscribed block of 1,278 shares went to them.

During the standby period, the underwriters—Morgan Stanley & Co., Coggeshall & Hicks, and G. H. Walker & Co.—laid off 2,705 shares at prices ranging from \$43.75 to \$44.50 per share, less a discount of \$1 per share. See offering in V. 171, p. 1889.

Pennsylvania RR.—Earnings—

*Deficit.—V. 171, p. 2200

April—	1950	1949	1948	1947
Gross from railway	\$74,507,907	\$80,020,786	\$72,918,869	\$73,539,703
Net from railway	12,248,091	14,783,042	6,140,008	8,649,089
Net ry. oper. income	5,065,844	6,413,662	*2,089,673	1,930,242
From Jan. 1-		Francis		
Gross from railway	269,827,899	307,947,726	302,513,683	285,150,148
Net from railway	39,218,902	48.208,903	31,211,082	32,098,503
Net ry. oper. income	13,145,947	15,434,610	347,038	5,206,878

Pennsylvania, Reading Seashore Lines-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$624,122	\$695,714	\$803,225	\$766,247
Net from railway	*390,318	*320,370	*125,246	*78.072
Net ry. oper. income	*595,743	*520,980	*353,535	*298,431
From Jan. 1-				
Gross from railway	2,256,135	2,669,408	3,118,388	2,893,117
Net from railway	1,684,939	1,346,452	°659,137	*527,098
Net ry. oper. income	°2,469,610	°2,153,382	°1,544,683	*1,363,772
*Deficit V 171 p 18	89.			

Pennsylvania & Southern Gas Co. - Stock Sold-Bioren & Co. on May 16 offered and sold 500 shares of 61/2% cumulative preferred stock at par (\$100 per share).

The net proceeds are to reimburse the company for advances to subsidiaries for capital improvements made and to be made, and for working capital.—V. 171, p. 1996.

Peoples Gas Light & Coke Co.—Rights—

Holders of capital stock of record at the close of business on June 5, 1950, shall have the right to subscribe at \$100 per share for capital stock, of \$100 par value, to the extent of one share for each seven shares held.

The rights to subscribe were admitted to "When Issued" dealings on the New York Stock Exchange on May 31 will be admitted to regular dealings on June 13, 1950. They expire on June 30, 1950, and will be suspended from dealings at 12 o'clock, noon, that date. -V. 171, p. 2200.

Philip Morris & Co., Ltd., Inc.—Annual Report-

Fiscal Years Ended March 31-	1950	1949	1948
Net sales Cost of goods sold Ship., sell., gen'l and admin. exps.	208,985,530	228,372,099 188,655,871 17,499,145	171,257,957 146,693,591 14,641,285
Operating profitOther income		22,217,083 100,816	
Gross profit Interest on debentures Other Interest Prov. under incentive bonus plan	840,000 827,913	259,523	840,000 22,972
Miscellaneous deductions Prov. for Fed. and State inc. taxes	84,023	89,500	121,749
Income for year before special items set forth below		12,498,058	5,625,388 *409,890
Bal. of inc. transf. to earned surp. Divs. declared on 4% pfd. stock Divs. declared on 3.60% pfd. stock Divs. declared on common stock Earnings per common share	758,908 30,348 5,995,401	766,482 51,198 5,246,006	775,392 60,509 3,497,353

	COMPARATIVE BALANC	E SHEET,	MARCH 31	
	ASSETS-	1950	1949	1948
	Demand deposits in banks and cash	8	8	8
	on hand	8.651,921	5.264.092	4,856,841
١	*Accounts receiv, from customers	10,427,690	8,734,378	6,802,534
	Accounts receivable from others	382,314	438,885	393,143
	Inventories (at average cost)	159,610,846	132,443,875	93,913,479
	†Property, plant and equipment	8,971,018	8,301,257	6,828,313
	Notes receivable and misc. invests.	111111111111111111111111111111111111111	1779.0	38,050
	Investment, at cost, in Philip Mor-		or 1 or 51 1 1 1 1	
	ris & Co., Ltd (England)	235.965	235,965	235,965
	Prepaid exps. and deferred charges	815,309		662,446
	Total	189,095,063	156,298,814	113,730,776
	LIABILITIES-			
	Notes payable to banks	55,500,000	30,000,000	
	Dividends payable		3,200,859	1,456,844
	Accounts payable	1,869,912	3,572,182	4,296,045
	Accrued liabilities	3,401,999		1,797,385
	Provision for Federal income taxes	9,414,898		3,430,972
	25/8 % sinking fund debentures, due			A STATE OF THE PARTY OF THE PAR
	April 1, 1966	32,000,000	32,000,000	32,000,000
	Res. for claims, litigation & conting.		237,000	237,000
	4% cum. pfd. stock (par \$100)	19,185,100	19,385,000	19,584,900
	3.60% cum. pfd. stock (par \$100)		1,915,100	1,934,700
	§Com. stock (par value \$5 per sh.)		9,992,335	8,336,335
	Capital surplus		14,277,516	15,941,480
	Earned surplus		31,715,654	
	Treasury stock	Dr216,107	Dr795,077	Dr566,167
				-

*After allowances for discounts and doubtful accounts of \$765,681 in 1950, \$732,538 in 1949 and \$640,857 in 1948. †After allowances for depreciation of \$4,719,987 in 1950, \$4,031,712 in 1949 and 3,774,184 in 1948. †Interest, taxes (other than Federal income taxes), advertising, etc. §Represented by 1,998,467 shares (including 552,000 shares issued for equivalent of \$2 per share in 1948). During the fiscal year ended March 31, 1949, transfer was made from surplus to common stock capital of \$1,656,000, representing \$3 per share for the 552,000 shares of common stock. ¶Represented by 2,199 shares of 4% preferred stock at cost in 1950 as compared to 2,912 shares of 4% preferred series and 5,573 shares of 3.60% series in 1949 and 2,001 shares of 4% and 3,774 shares of 3.60% preferred in 1948.—V. 171, p. 2200.

_____ 189,095,063 156,298,814 113,730,776

Phillips Packing Co. (& Subs.)—Earnings—

Year Ended March 31— Net sales Net loss after income taxes———— V. 168. p. 2546.	1950 \$9,566,067 1,112,178	1949 \$14,561,097 531,939	
--	----------------------------------	---------------------------------	--

Piasecki Helicopter Corp. — Debentures Offered — Smith, Barney & Co. on May 26 publicly offered \$300,000 of 4½% convertible debentures, dated May 1, 1950, and due May 1, 1955 (convertible on and after Jan. 1, 1951) at par and accrued interest.

A letter of notification was filed with the SEC on May 17 covering

The Girard Trust Co., Philadelphia, Pa., is trustee. Debentures will be in fully registered form in denominations of \$100 or any multiple thereof.

After Dec. 31, 1950, the debentures will be convertible, upon surrender thereof for such purpose, into common stock as follows: (a) from Jan. 1, 1951 to and including April 30, 1952, each \$12.50 face amount of debentures will entitle the debentureholder to one share of common stock; (b) from May 1, 1952 to and including April 30, 1954, each \$15 face amount of debentures will entitle the debentureholder to one share of common stock; and (c) thereafter, each \$17.50 face amount of debentures will entitle the debentureholder to one share of common stock. The conversion ratio will be subject to adjustment as provided in the debenture agreement.

The debentures are to be redeemable at the option of the company of

The debentures are to be redeemable at the option of the company, in whole or from time to time in part, after Dec. 31, 1950 and prior to maturity upon at least 30 days' notice at a redemption price equal to the principal amount of the debentures to be redeemed plus a premium of 2% of such principal amount if redeemed prior to May 1, 1952, such premium to be reduced successively by 3% of such principal amount on May 1, 1952, May 1, 1953 and May 1, 1954, in each case together with interest to the date fixed for redemption.

PROCEEDS—The net proceeds are to be applied to the company's expansion program. This will include (a) expansion of the company's plant at Morton, Pa., by approximately 12,000 square feet, and (b) acquisition of additional machine tools and equipment some of which are required for other than YH-21 work.

OUTSTANDING CAPITALIZATION AS OF MAY 1, 1950

						*\$331,056
Secured de	emand	notes pa	yable to	Land Tit	le Bank &	11/an 5106
Trust C						398.070
			\$1 per sh	are		140,719

*Represents the advanced portion of the outstanding Reconstruction Finance Corporation loan reduced by scheduled instalment payments. An additional \$25,000 has been advanced on May 16, 1950. †Of the 459,281 authorized but unissued shares 24,000 will be reserved initially for conversion of the new debentures and 4,500 are reserved for exercise of stock option held by C. Hart Miller, President.

BUSINESS—Corporation was incorporated in Pennsylvania on Jan. 6, 1943 as P-V Engineering Forum, Inc., and adopted its present name on April 27, 1946. It was organized as a successor to P-V Engineering Forum, an unincorporated association of engineers.

At the present time, the company's business is devoted exclusively to the design, development and manufacture of helicopters for the military services.—V. 165, p. 815.

Dittohursh & Char mat DD Faming

Pittsburgh & Shav	vmut KK.	-Earning	S—	
April— Gross from railway—— Net from railway——— Net ry. oper. income——	1950	1949	1948	1947
	\$235,278	\$233,471	\$207,150	\$193,469
	86,836	70,099	58,301	75,260
	52,860	18,681	9,341	63,584
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— —V. 171, p. 1890.	699,463	725,885	877,949	760,006
	233,313	180,018	283,485	294,789
	186,842	124,729	135,699	238,512

Pittsburgh & West Virginia Ry.—Earnings— 1947 1949 1948 April-1950 \$644,605 193,503 \$721,171 \$674,812 \$510,440 Gross from railway Net from railway____ Net ry. oper income___ 132,549 121,769 143,195 121,131 From Jan. 1-Gross from railway Net from railway____ Net ry. oper, income___ 532,122 409,704 769,270 541,719 810,189 555,183 498,240 364,959 -V. 171, p. 1890.

Porto Rico Gas & Coke Co.—Bonds Placed Privately The company in May placed privately \$750,000 of 4½% first mortgage bonds due April 1, 1965 with State Mutual Life Assurance Co. of Worcester, Mass. (\$500,000) and The Lincoln National Life Insurance Co. of Fort Wayne, Ind. (\$250,000).

The proceeds are to be used to redeem \$435,900 of outstanding debt obligations, \$250,000 for property additions and the balance to reimburse the treasury for capital expenditures.—V. 171, p. 2200.

Potomac Electric Power Co. — Unsubscribed Shares Publiciy Offered-On May 26, the 33,853 shares of common stock (par \$10) which remained unsubscribed by the common stockholders were publicly offered at \$15.12½ per share by the group of underwriters headed by Dillon, Read & Co. Inc. An aggregate of 676,847 shares of the 710,700 shares offered for subscription to stockholders of record May 9, 1950, were subscribed for up to the expiration date (May 25) of the subscription warrants. (For offering, see V. 171, p. 1996).

To Increase Investment in Subsidiaries This company and its three utility subsidiaries, have applied to the SEC for an order authorizing the sale of additional common stock by the subsidiaries to the parent, as follows: (1) Northern Virginia Power Co., 10,500 shares of \$100 par common, for \$1,050,000 cash; (2) Potomac Light & Power Co., 4,000 shares of \$100 par common, for \$400,000 cash; and (3) South Penn Power Co., 58,000 shares of no par capital stock, for \$290,000 cash.

Except for the \$50,000 to be applied by South Penn to the payment of an open account indebtedness to the parent, the proceeds of the stock sale by the subsidiaries is to be applied to their respective construction programs.

The SEC has given interested persons until June 8 to request a hearing upon the application.—V. 171, p. 2290.

Public Finance Service, Inc., Phila.—Files—

The corporation on May 22 filed a letter of notification with the SEC covering \$250,000 or 6.70 unmulative debentures dated June 1, 1950, to be offered at par. The proceeds are for working capital.

No underwriting involved.

These debentures are the first to be issued under a debenture agreement to be dated as of June 1, 1950, authorizing the issue of not more than \$1,000,000 of such debentures.—V. 169, p. 2108.

Public Service Co. of Colorado—Exchange Agent-

The Guaranty Trust Co. of New York has been appointed by the utility firm as agent for the exchange of one share of \$20 par value common stock for two shares of the new \$10 par value common.-V. 171, p. 2101.

Raytheon Mfg. Co.—Plans Rights to Stockholders—

The company on June 1 announced it will offer present common stockholders 290,000 additional shares of common stock at the rate of one for each five held.

Offering is planned this summer through a syndicate headed by Hornblower & Weeks, Charles F. Adams Jr., President, said, after the annual meeting. About 1,400,000 shares are outstanding.—V. 171, p. 1672.

Reading	CoEarnings-
recaming	Co. Baimingo

April—	1950	1949	1948	1947
Gross from railway		\$10,074,065	\$9,775,098	\$9,509,524
Net from railway	2,413,585	2,164,257	1,717,250	2,321,024
Net ry. oper. income	1,237,758	1,090,537	803,070	1,056,410
From Jan. 1-		4-18-50		
Gross from railway	34,626,729	39,381,492	40,507,559	37,757,934
Net from railway	6,494,087	7,099,792	7,51,630	9.055,076
-V. 171, p. 2220.	3,458,792	3,174,734	3,224,027	4,124,180

Revere Copper & Brass, Inc.—Partial Redemption—

The corporation has called for redemption on June 30, next, 18,842 shares of its 51/4% cumulative preferred stock at \$108.375 per share, including interest to the redemption date. Helders of such shares may obtain payment at the Chase National Bank of New York at any time before June 30.-V. 171, p, 2101.

Remington Corp., Cortland, N. Y .- Files-

The corporation on May 22 filed a letter of notification with the BEC covering 10,000 shares of common stock (par \$5), which are to be offered at \$7.25 per share. The net proceeds are to be used to purchase additional production facilities and for working capital. No erwriting is involved.—V. 168, p. 1698

Reynolds Spring Co.-Earnings-

Bix Mos. Ended March 31—	1950	1949	1948
Ret sales Cost of sales Sell., gen. and admin. exps.	\$6,082,864 5,387,566 401,046	\$5,609,331 5,111,983 342,172	\$5,438,794 4,814,297 436,934
Profit from operationsOther income	\$294,252 27,765	\$155,176 22,706	\$187,563 1216,822
Total income Interest expense Other deductions Prov. for Federal and State income	\$322,017 15,693	\$177,882 27,170	\$404,385 30,070 *63,629
taxes (est.)	80,393	56,000	43,000
Net profit Number of common shares Earnings per common share	\$225,932 291,725 \$0.77	\$94,712 294,500 \$0.32	\$267,686 295,100 \$0.90
*Expenses and losses in connection plant, *Includes \$162,786 profit from the connection of the connect	n with clos	ing of Tren	ton, N. J.,

Charles G. Munn. President, stated that the profit for the quarter ended March 31, 1950, was \$155,426, equal to about 50 cents per share, which more than doubled the preceding 1950 fiscal quarter profit of \$70,443 and the profit of \$60,374 for the same quarter period of 1949. "Current sales are at all-time high and indications are that good volume will continue," said Mr. Munn.

The balance sheet as of March 31, 1950, showed current assets of \$3,224,384 and current liabilities of \$1,638,892. Earned surplus at March 31, 1950, was \$1,902,786 compared with \$1,386,427 a year carlier.—V. 171, p. 1464.

Richfield Oil Corp.—Earnings for Quarter— 1949 * Quarter Ended March 31-Sales, excl. State and Federal gasoline and oil \$31,836,759 \$29,701,061 351,627 296,285 Other operating revenue Total income
Cost of sales and services
Selling, administrative and general expenses
Depreciation and depletion
Dry-hole losses and abandonments \$32,188,386 \$29,997,346 19,793,053 16,135,772 4,410,079 4,051,987 2,460,490 2,046,287 816,611 980,798

Operating income (net) \$4,708,153 \$6,782,502 540,452 107,036 \$4,815,189 293,750 \$7,322,954 Interest on bank loans and debentures_____ 115,625 950,000 2,150,000 Prov. for Federal income taxes (est.) ____ \$3,571,439 \$5,057,329 Net income _. Earnings per common share.... \$1.26 —V. 171, p. 1672.

Richmond, Fredericksburg & Potomac RR.—Earnings April-1950 1949 1948 1947 \$2,020,254 Gross from railway \$2,062,531 \$2,462,143 \$1,984,369 655,558 264,336 859,590 598,662 Net from railway____ 229,422 Net ry, oper, income 4,018 371,315 282,741 From Jan. 1-Gross from railway.... 7.817.679 8.484.149 9.303.126 8,499,991 Net from railway..... 2,448,211 1,325,451 2,586,999 2.682,389 Net ry. oper, income ___ 955,016 253,814 988,784 1,102,031 -V. 171, p. 1890.

Roanoke Pipe Line Corp.-Trustee-

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent for an issue of \$450,000 first mortgage bonds, 3% % series A, due April 1, 1970. See v. 171, p. 2200.

Ronson Art Metal Works, Inc. (& Wholly-Owned Subs.) Quarter Ended March 31-1950 1949 1948 Net income after taxes \$895,806 Number of capital shares outside 1,091.954 Earnings per share \$0.52 \$1,266,651 \$1,142,263 545,977 545,977 *\$1.16 *\$1.05 *Adjusted to reflect a 2-for-1 stock-split in June, 1949.—V. 176, p. 10.

(The) Ruberoid Co.-Official Promoted-

Stanley Woodward, formerly Vice-President in charge of the com-any's Southern division, has been elected Executive Vice-President.—

Rutland RR.—Earnings-

April—	1950	1949	1948	1947
Net from railway Net ry. oper. income	\$443,323 21,520 *22,961	\$442,340 3,764 *38,770	\$510,549 61,449 5,222	\$512,860 25,181 *22,870
From Jan. 1— Gross from railway Net from railway Net ry. oper. income Deficit.—V. 171, p. 189	1,726,969 *2,197 *189,779	1,784,702 *164,845 *357,059	1,992,601 126,276 *82,051	1,889,765 *126,841 *349,048

Ryerson & Haynes, Inc.—Files With SEC—

A letter of notification was filed with the SEC on May 22 covering 4,000 shares of common stock (par \$1) to be sold through McDonald-Moore & Co. for the account of selling stockholders, in blocks of 800 shares each at \$14.50, \$14.62½, \$14.75, \$14.87½ and \$15 per share for each block.—V. 171, p. 2101.

St. Louis, Brownsville & Mexico Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway		\$1,192,679	\$2,161,807	\$1,746,984
Net from railway	489,074	218,339	856.419	631,083
Net ry. oper. income	244,902	115,318	486,604	257,968
From Jan. 1— Gross from railway	E 404 040			
		5,453,926	8,151,222	6,638,495
Net from railway		1,064,972	3,055,253	2,315,003
Net ry. oper. income	626,401	470,639	1,628,262	1,044,147
—V. 171, p. 1890.				

St. Louis-San Francisco Ry.—Earnings—

4			_	The state of the s	
April—	1950	1949	1948	1947	
Gross from railway	\$8,509,637	\$8,415,759	\$6,982,161	\$7,928,781	
Net from railway	1,772,153	1,134,592	1,587,632	1,320,934	
Net ry. oper. income	858,802	520,738	776,645	685,322	
From Jan. 1-					
Gross from railway	34,142,744	34,344,113	35,597,668	32,433,703	
Net from railway	6,836,620	5,349,376	5,617,218	6,121,795	
Net ry. oper. income	3,372,113	2,490,650	2,554,495	2,907,326	
-V. 171. p. 1890.					

St. Louis-San Francisco & Texas Ry.—Earnings

~	reases at 1 - Lui inigs				
April—	1950	1949	1948	1947	
Gross from railway	\$347,820	\$414,118	\$415,574	\$325,541	
Net from railway	109,555	122,209	127,455	82,048	
Net ry. oper. income From Jan. 1—	40,494	46,579	49,877	21,047	
Gross from railway	1,256,402	1,479,269	1,481,991	1,302,205	
Net from railway	296,608	389,671	352,508	343,864	
Net ry. oper. income	48,778	137,412	114,096	117,906	

St. Louis Southwestern Ry.—April Earnings-

Or Bould Commit	DOCUMENT TO S	· repres	Dai mingo	-
Period End. Apr. 30-	1950-M	onth-1949	1950-41	Mos.—1949
Railway operating exps.	\$4,566,757 3,318,819		\$18,386,573 12,377,444	\$20,460,482 13,196,331
Net rev. from ry. ops. State, County & City	\$1,247,938	\$1,563,666	\$6,009,129	\$7,264,151
taxes	110,244	111,926	445.147	461.784
Federal income taxes	275,841	424,861		
Other Federal taxes	119,987	138,550		497,976
Railway oper. income	\$741,865	\$888,329		
Other ry, oper, income	30,740	29,199	123,256	113,313
Total ry. oper. inc Deducs. from ry. oper.	\$772,605	\$917,528	\$3,753,211	\$4,424,518
income	260,505	244,240	998,019	1,026,065
Net ry. oper. income	\$512,100	\$673,263		
Non-oper. income	33,985	29,851	118,118	101,003
Gross income	\$546,085	\$703,139		\$3,499,456
Deducs, from gross inc.	140,906	154,641	578,791	617,329
Net income	\$405,179	\$548,498	\$2,294,519	\$2,882,127

Sacramento North	1950	1949	1948	1947
Gross from railway	\$157,933	\$168,567	\$155,417	\$147,848
Net from railway	30,213	*9,857	*31,431	*25,953
Net ry. oper. income	5,795	*31,878	*60,609	*53,420
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper, income— *Deficit.—V. 171 p. 185	629,188 79,285 *24,206	607,688 *147,998 *242,807	591,761 *108,686 *223,337	538,303 *126,896 *225,043

Safeway Stores, Inc.—Current Sales 2.8% Lower— Per. End. May 20— 1950—4 Wks.—1949 1950—20 Wks.—1949 Sales______ \$91,052,158 \$93,660,271 \$447,154,311 \$468,732,667 As of May 20, 1950 there were 2,119 stores in operation as compared to 2,112 a year ago.—V. 171, p. 1890.

San Antonio Uvalde & Gulf RR.—Earnings—

April	1950	1949	1948	1947
Oross from railway	\$319,183	\$278,751	\$296,774	\$291,920
	*106,355	7,425	6,086	23,446
	*173,615	*55,165	*65,142	*40,347
From Jan. 1— Gross from railway Net from railway Net ry. oper, income *Theficit	1,115,067	1,128,462	1,127,390	1,036,274
	*73,795	59,391	18,083	*42,784
	*366,048	*214,901	*290,804	*306,622

Schenley Industries, Inc. (& Subs.)—Earnings—

Six Months Ended Feb. 28-	1950	1949	1948
Net profit Prov. for income taxes	\$19.941,999	\$28,726,688 11,570,000	
Net earnings Number of shares Earned per share	\$11,881,999 3,600,000 \$3.30	\$17,156,688 3,600,000 \$4.76	\$21,387,864 3,600,000 \$5,94
Earned bel puere	\$3.30	91.10	-

The company on May 23 announced that it had purchased 113,000 shares of its common stock at \$32.50 per share from the Estate of Emil Schwarzhaupt, former President of Bernheim Distilling Co., a subsidiary. The stock is to be held in Schenley's treasury.—V. 171,

Seaboard Air Line RR.—Redeeming 4% Bonds—

The New York Stock Exchange has received notice that funds are available for immediate payment of the redemption price of the principal amount thereof, and interest accrued to the redemption date of June 26, 1950, of the first mortgage 4% bonds, series A, due Jan. 1, 1996.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1950	1949	1948	1947
Gross from railway	\$11,400,220	\$11,305,805	\$11,479,031	\$10,582,486
Net from railway			2,501,399	2,071,024
Net ry. oper. income		977,231	1,068,310	729,639
From Jan. 1-				
Gross from railway	45,605,376	46,630,421	47,002,284	43,293,169
Net from railway	10,961.831	9,463,001	10,525,943	9,406,700
Net ry. oper. income	4,977,305	4,118,159	4,688,529	3,887,119
-V. 171, p. 1997.				

Sentry Safety Control Corp.-Files With SEC-

The corporation on May 19 filed a letter of notification with the SEC covering 132,050 shares of capital stock (par \$1), of which 33,000 shares are to be initially offered to the public at the market price (approximately at par), with the remainder to be sold after June 1, 1951. First Guardian Securities Corp. will underwrite the issue. The net proceeds are to be used to retool machinery, for inventory and for working capital.—V. 150, p. 3987.

Servel, Inc.—Sales Rise 83% in Second Quarter—

Period End. Apr. 30-	1950-3 M	los.—1949	1950-6 N	los1949
	\$15,178,553		\$23,254,613	
Net profits after taxes_	856,468	*869,988		
*Net loss.—V. 171, p.	And the second s	Nil	\$0.002	Nil

Shell Oil Co. (& Subs.) - Earnings-

Quarter Ended March 31—	1950	1949
Sales of products and other revenues	213.784.483	205.204.046
Costs and exps. incl. admin., selling & general		
Depreciation, depletion, amortization, surren- dered leases, abandonments and retirements	19,251,844	17,739,720
Income from operations	30,890,078	28,832,655
Other income and credits	1,424,761	1,350,527
Total income and credits Interest on debentures	32,314,839 754,200	
Federal taxes on income (estimated)	9,500,000	
Net incomeEarnings per share		
-V. 170 p. 1808	41.04	\$1,00

Shoe Corp. of America—Registers With SEC—

The corporation on May 23 filed a registration statement with the SEC covering 4,633 shares of \$4.50 cumulative preferred stock, series A (no par value), to be issued as part consideration for the common stock of Gallenkamp Stores Co.—V. 171, p. 2201.

Silver Bell Mines Co., Milwaukee, Wis.-Stock Offered -The company on May 25 publicly offered "as a speculation" 277,500 shares of class A stock at par (\$1 per share). The common stockholders of record May 8, 1950, were first given the right to subscribe for this issue at par on the basis of 0.27883 shares for each of the 995,213 common shares outstanding.

PROCEEDS—The net proceeds are to be used to repay loans made to company by officers and directors, to pay notes secured by mortgages and for working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

,	Class A Common					1	277,5 1,500,0	600 s	hs.	2'	77,500 shs. 95,213 shs.
	BUSIN	ESS-	The c	ompany	was	organized	July	31,	1945.	in	Colorado,

BUSINESS—The company was organized July 31, 1945, in Colorado, for the purpose of taking over certain mining properties, and claims of stockholders of Butterfly Consolidated Mines, Inc., which company was then involved in bankruptcy proceedings. Mining properties which the company now owns were all acquired in June, 1945, from the trustee in bankruptcy for Butterfly Consolidated Mines, Inc., by certain creditors of Butterfly Consolidated Mines, Inc., in exchange for claims against the bankrupt estate. These creditors of Butterfly Consolidated Mines, Inc., in turn transferred such mining properties so acquired to this company in exchange for stock of this company. This company was in no way involved in the affairs of the bankrupt company. rupt company.

The company shortly after organization commenced the rehabilitation of workings in these properties which are located in the San Juan district, San Miguel County, Co.o., and the company is now engaged in exploratory and mining operations in these properties."

(Continued on page 56)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

YEARLY RANGE OF SALE PRICES Bange for Previous Year 1949	FOR EVERY LISTED ISSUE
1% Jun 3½ Dec 2% Feb 1 4½ Jan 21 Abbott Laboratories	4034 *3814 *4034 *5014 *
24% Jun 30% Oct 27¼ Apr 14 30¾ Jun 1 31½ Challed Kid Co No par 25½ pab 35% Dec 32½ Jan 13 36% Peb 3 31½ Dec 31½ Jan 13 35% May 29 376 Jun 88 Oct 86½ Peb 17 36¾ Jan 13 35% May 29 26% Jan 37¼ Dec 34¾ May 17 36¾ Jun 12 Dec 10¾ Jun 27 Dec 68½ May 24 75½ Jan 89 4 10 Jun 27 Dec 16¾ May 13 12 Dec 10¾ Jan 13 14% Apr 21 31½ Apr 6 31½ Jun 12 Dec 10¾ Jan 13 14% Apr 21 31½ Apr 6 31½ Jan 13 14% Apr 21 31½ Apr 6 4 American Bank Note common 10 10 10 10 10 10 10 10 10 10 10 10 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Si	72% 73% 84¼ 84¼ 884¼ 300 168½ 170 118 118 11% 72¾ 73% 73% 72¼ 73% 25,200 169 171¼ 170½ 171¼ 170½ 1711 1800 196,100 196
44 Jan 69½ Dec 64½ Jan 3 85% Apr 4 37 Jun 19¼ Dec 16 Jan 3 25½ Mar 22 42½ Jan 43½ Oct 51% Dec 49½ Jan 3 65½ Apr 1 36½ Apr 1 32½ Dec 2 31½ Jan 4 34½ Dec 2 31½ Jan 5 48 Jan 3 65½ Apr 1 3 48 Jan 3 65½ Apr 1 32½ Dec 2 31½ Jan 5 48 Jan 3 65½ Apr 1 32½ Dec 2 31½ Jan 1 3 55½ Mar 2 32½ Dec 2 31½ Jan 1 3 55½ Mar 2 34½ Jun 18½ Feb 15¼ Dec 1 4 Jan 13 15½ Apr 19 12½ Jun 18½ Jan 1 34½ Mar 30 18¼ Feb 15¼ Dec 1 34½ Mar 30 18¼ Feb 15¼ Dec 1 35½ Mar 30 17½ Mar 22¼ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 35½ Mar 30 17½ Mar 30 17½ Mar 22¼ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Jun 33¾ Dec 29 Mar 22 34¾ Jan 1 36½ Mar 30 17¼ May 12 45½ Mar 30 106½ May 17 55½ Jan 3 8 Mar 22 34¾ Jan 1 7 Oct 65¼ Jan 5 75½ Jan 7 75½ American Metal Co Ltd com No par 32¾ 33½ Dec 20½ Jan 5 75½ Jan 7 75% American Metal Co Ltd com No par 32¾ 33½ Dec 20½ Jan 5 75½ Jan 7 75% American Metal Co Ltd com No par 32¾ 33½ Dec 20½ Jan 5 75½ Jan 7 75% American Export Lines Inc. No par 33½ 20½ 20½ Jan 2 25½ Mar 22 45½ Mar 22 45½ Mar 22 45½ Jan 12 45½ Mar 30 106½ May 17 7½ May 12 45½ Mar 30 106½ May 17 7½ May 12 45½ Mar 30 106½ May 17 7½ May 17 45½ Mar 30 106½ May 17 7½ May 17 45½ Mar 30 106½ May 17 7½ May 17 45½ Mar 30 106½ May 17 7½ May 17 45½ Mar 30 106½ May 17 7½ May 17	The color of the
19½ Mar 30 22½ May 23 American News Co	177 182
27% Mar 10 33% May 19 35% Jan 27% Mar 10 33% May 19 35% Jan 27% Apr 5 32% May 19 37 Jan 27 47% Mar 30 37 Jan 27 47% Mar 30 21% Jun 2 22½ Jun 2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

For footnotes see page 28

NEW YORK STOCK RECORD Range for Previous Year 1949 LOW AND HIGH SALE PRICES STOCKS NEW YORK STOCK EXCHANGE Saturday May 27 Tuesday May 30 Thursday Friday Sales for the Week Range Since Jan. 1 Highest May 29 May 31 June 2 Highest Lowest \$ per share \$ per share \$ per share \$ per share \$ per sicare Shares \$ per share 26 ¼ Jan 13 89 Jan 3 7% Jan 13 69 Jan 13 48 Jan 27 100 % Mar 13 111 Mar 13 14¼ Apr 18 016 Apr 18 23 % May 27 Armco Steel Corp common 10 4½% convertible preferred 100 Armour & Co of Illinois com 5 66 conv prior preferred No par Armstrong Cork Co com No par 38 1/4 105 38 7/3 37%383% 26,700 19% Jun 77 Jun 29 % Dec 95 Feb 38 % Jun 37% 375/8 38 % Jun 2 106 May 25 10% Apr 24 82% Apr 24 53 Apr 10 104 ¼ May 10 x116 ½ May 29 19 Jan 9 1214 Jun 2 26 ¼ Jun 2 105 ½ 101/4 105 ½ 106 10 10 *79 ¾ 80 51 ¼ 52 1 105 10 1041/2 105 95 Feb 8½ Dec 77¾ Jan 51¼ Dec 101¾ Dec 114 Oct 16% Dec 13½ Jan 104/2 105 10 10 16 80 80 80 51% 51% 8101 1014 116 12 115% 16 14 110 12 23 76 24 5 Jun 49½ Jun 38% Jun 94 Jun 105¼ Jun 17,600 101/8 101/4 10% 10 STOCK EXCHANGE 51 1/4 51 1/2 101 3/4 102 1/2 51½ 102¾ 2,300 521/2 513/4 103 1/4 103½ 116¾ 250 210 \$3.75 preferred ______No par \$4 convertible preferred __No par Arnold Constable Corp _____5 Artloom Carpet Co Inc ____No par Ashland Oil & Refining Co com ___1 1021/4 103 CLOSED *115½ 116 *15¾ 16 10¼ 10 23¾ 23 116½ *15⅙ *10¼ 116 1/4 116 *15% 116 13% Mar 7% July DECORATION DAY 161/4 16 10 1/8 24 1/8 161/4 16 10 1/3 100 10 1/4 24 3/8 26 ½ Jun 2 26 ½ May 16 17 ¼ Jan 9 110 Jan 30 104 ½ May 20 59 ½ May 19 116 ¼ May 19 15 ½ May 19 15 ½ May 26 54 ¼ May 16 121 Jun 2 102 ½ May 29 25 ¾ Feb 7 65 ¼ Jun 1 112 ½ Mar 30 25 ¾ Feb 7 65 ¼ Jun 1 112 ½ Mar 30 25 ¾ Feb 25 14 ¾ Jan 1 16 8 % Apr 25 14 ¾ Jan 12 9 % Apr 18 53 ½ Apr 18 24 1/a 26 1/a 16 3/4 1,400 1,300 26 1/8 Jun 25% 25% 25% 16% 16% 107½ 107½ 103¾ 103¾ 103¾ 24 24 1/4 2334 \$1.20 cum conv preferred No par Associated Dry Goods common 16% 1st preferred 100 7% 2nd preferred 100 Associates Investment Co 10 Atch Topeka & Santa Fe com 100 5% non-cum preferred 100 AT F Inc 10 24 24 ¼ 25 ½ 25 ½ 16¾ 16 ¼ 106 106 •103¾ 104 ¼ 25 74 May 27 25 78 Mar 10 104 Mar 3 98 Apr 4 47 ½ Jan 13 100 ½ Jan 27 12 ½ Jan 27 25 1/4 25 1/4 16 3/4 16 3/8 25 % 16 % 5,700 161/2 240 Apr Apr Feb Jun 109 Dec 1011/4 Dec 106 106 *103³/₄ 104¹/₂ 106 106 *103³/₄ 104¹/₄ *1031/2 *103 ½ 104 ¼ 58 ¼ 58 ¼ 113 ½ 114 58¾ 58¾ 114 114½ *107¼ 107¾ 50 % 105 ½ 105 ½ Nov Jan Nov 59 59 114 114¹/₄ 58 58 113¾ 114¼ 1131/4 114 4,700 107½ 107½ 13% 13¾ 47¼ 47¾ 107¼ 107¼ 13% 13¾ 48¼ 48½ •75¼ 78 103 ½ Jan 27 12 ½ Jan 3 41 Jan 13 68 Jan 28 87 Jan 13 36¾ Feb 1 99¾ Jan 5 22¾ Jan 15 105 Feb 2 17 May 2 6¾ Jan 24 *1071/4 108 Jun 13% 13% 47½ 47½ *74½ 78 *135/8 477/8 *751/2 14 48½ 78 91 15 47 73 133/4 133/4 Dec Jan Jan Dec Mar 48 ½ 78 90 % 53 % 473/4 48 48 1/2 3,200 *761/8 *883/8 89 7/8 89 7/8 53 1/2 54 1/8 119 1/2 121 102 200 *91 94 52¼ 52¼ *116½ 117½ *89 53 119 102 94 42% x91 52½ 53 116¾ 119 102¾ 102½ Dec 53 1/8 112¾ 102 4% conv preferred series A_100 Preferred \$3.75 series B____100 1,030 119% 120% 102 23 % 102 23 7/8 102 102 23 1/8 24 63 1/2 64 1/2 390 3,500 3,300 24 ¼ Aug 58 102 23 1/8 102 23% 24 23½ 24⅓ 59½ 60¼ *110 112 *16¾ 175% Jan 23 7/8 60 •110 62³/₄ 112 65 1/4 63 112 4 17% 112 110 ·110 220 16³/₄ 17⁵/₈ 6³/₄ 6³/₄ 15³/₈ 15³/₈ 6³/₈ 7 *163/4 °163/4 *1634 175% 17% 6% Jan 24 15 Jan 25 6% Jan 12 12% Jan 3 5% Jan 3 37% Jan 4 300 73% 15% Sep 13 % 4 % 10 % Conv prior pref (\$1.20) ____No par Autocar Co ______5c Automatic Canteen Co of Amer___5 15½ 15½ *6¾ 7⅓ *153% 153/4 63/8 63/8 123/8 123/8 73/8 83/8 151/4 151/4 400 Feb *15% 15% 8 Jan 17% Mar 63/8 7 123/4 123/8 900 7 12% 13 13 1,100 13 13 7³/₄ 7⁷/₈ 47¹/₂ 13 Nov Avco Mfg Corp (The) common___3 \$2.25 conv preferred____No par 50,500 1,300 Jun 7½ Jan 44% Jan 8 481/4 8 1/8 8 1/8 *48 48 481/2 48 1/2 B x13 8% 7% 14% 14% 60% 38 15 36 13½ Apr 28 9% Mar 27 9½ Jan 3 18¾ Feb 14 17¾ Feb 3 63 Apr 12 43 Feb 15 16½ May 9 36¾ Jan 16 48¼ Feb 25 14⅙ Jan 3 9¾ Apr 17 15 Nov 12% Jan 11% Jan 15% Jan 25 13% Feb 16 12½ Apr 4 23% Apr 19 22¾ Jan 5 51¼ Apr 6 20% Feb 8 39 Jan 26 57½ Feb 3 20% Mar 6 13½ Jan 9 34¼ May 17 108 May 11 22¼ May 10 23½ May 24 86 May 4 9% Jan 9 32½ Feb 6 34½ Jan 5 15¾ Apr 2 89¾ Apr 27 15% Apr 22 89¾ May 5 47⅙ Apr 22 89¾ May 5 47⅙ Apr 22 89¾ May 3 90 Feb 23 113 May 3 14 1/4 10 3/4 14 3/a 10 7/a 11 1/a 14½ 10% 14 1/4 10 5/8 10 3/4 14 3/8 10 3/4 11 1/4 $14\frac{1}{8}$ $10\frac{1}{2}$ $10\frac{1}{2}$ 1,500 4,300 18,800 4,400 Jun Jun Jun $\frac{14\frac{1}{4}}{10^{3}4}$ 14 1/4 10 7/8 11 1/4 11 21½ 21½ 11 213/8 21 693/4 49 181/4 21 5/8 21 3/8 * 70 1/4 21 ³/₄ 21 ¹/₂ 71 ¹/₄ 21½ 21¾ 21 % 21 % 70 1/4 21 1/2 21 1/2 70 1/4 Jun 22 1/2 Jan 22 1/4 211/4 21 ½ 70 ¼ 49 21 1/4 70 1,200 140 400 25 72 53 *70 48½ 70 1/4 47 1/2 *47½ *17¾ Jun Sep Jun *47½ 17% *37¼ 49 18 37³/₄ 52³/₈ 48 1/2 448 18 1/4 38 53 18 1/2 10 1/4 34 18 1/8 38 53 1/8 18 1/2 17³/₄ *37¹/₄ 52 ¹/₈ 2,000 211/8 21% Jan 41 Mar 56% Dec 15% Oct 17% Jan 33% Dec 101 Dec 373/4 521/4 7,200 1,300 52% 51 1/2 18 1/2 521/2 52 % 52 1/2 18 1/4 18 ½ 10 ⅓ 34 18 1/2 Feb 18% 185% 14% Jan 3 9% Apr 17 29% Jan 3 98 Feb 9 15% Mar 25 21% May 12 74 Jan 3 73% Feb 7 29% Jan 12 31 Mar 14 13% Jan 3 12% Feb 1 Jun Nov Feb 10 1/4 33 1/4 10 % 34 1/4 105 10 ¼ 33 ½ 10 1/4 34 105 10 1/4 34 10 1/4 34 1/2 106 1/2 3.300 1,500 160 °34 34 1/2 105 1/2 *105 • 105 106 105 105 *18½ 18% 23¼ 23¼ 85 85 18½ 23 •85 183/4 23 18¼ •22¾ 18% 23 87 2014 Jan 19 231/4 Nov 183/4 2,400 300 120 23 87 861/2 Nov Mar £86 *85 87 *85 87 10 % Jan 32 ½ Feb 7 Mar 16 Feb 16 ½ Jun 17 Feb 85% 30 1/8 33 15 1/4 15 7/8 8 ½ *30 ⅓ 8 % 8 ½ 29¾ 32 ¼ 8³/₄ 30¹/₂ 32 15¹/₈ Jun 81/2 83/4 83/4 2,700 *30 1/8 32 3/4 *15 30³/₄ 32³/₄ 15¹/₄ 30 ½ 32 ⅓ Jun Jun 303/4 *30 1,600 300 500 x31 1/2 15 1/8 *32 *15 33 153/a 13% Jan 3 12% Feb 1 12½ Jan 4 x85 Feb 10 34½ Jan 13 *15 ½ 15 % 15 ¾ Jun 15 15 *15 5/8 15 1/4 16 •15½ 16 1/4 15 3/4 *15 1/8 15 5/8 163/8 17 Feb 98 Mar 37% Dec 1,600 *88 46 1/8 13 1/8 89 ½ 46 ½ 14 ⅓ 24 ¾ *88 8934 88 46 90 89 1/2 46 1/2 30 4,300 45¾ 13¾ 46 1/4 14 24 5/8 45 1/2 13 3/4 24 3/4 46 % 13 % 25 % 89 Bendix Aviation_____33 ½c Bendix Home Appliances____33 ½c Beneficial Indus Loan common__10 Cum pfd \$3.25 ser of 1946 No par Cum pfd \$4 div ser of 1948 No par 46 1/a 9 1/2 Jan 4 x24 1/2 Jun 1 86 Jan 12 x104 3/4 Jun 1 13³/₄ 24³/₄ 137/a 247/a 14 1/8 24 3/4 Jan 3.800 25 *87½ 106% 1% x24 1/2 *87½ 90 105¾ 105¾ Jan 85 100 88 88 *86% 883/ *86% 39 1091/2 Dec x104 13/8 105 13/8 105 3/8 1 3/8 26 3/4 105 % 106 1/2 107 4.600 1% Apr 21 26 Apr 26 31¼ Apr 90 30½ Jan 13 139% Jan 21 24% Mar 27 9½ Jan 3 113 May 3 21/6 Jan 11 29 % Jan 12 39 % May 26 38 % May 3 145 1/4 May 29 29 1/4 May 19 15 % Apr 11 Dec Feb May 2¾ July 27½ Oct 36 Dec 1 ½ 27 % 13% 27 39 1 ½ 27 % 60,900 1,100 Benguet Consol Mining Co__18 pesos 1 ½ 27 ⅓ 1 % 27 1/8 11/2 Best & Co _____1 Best Foods _____1 26¾ 38½ 36¾ 27 27 263/4 36 Dec 33% Jan 141 Dec 31% Mar 11% Mar 39 371/4 148 33 1/a 37 5/a 38 373/8 391/4 39 1/4 39% 38 % 3,700 Bethlehem Steel (Del) com__No par 7% preferred _____No par 100 Bigelow-Sanford Carpet ___No par Birmingham Electric Co___No par 23% Jun 129% Jun 22% Jun 36¾ •143 38 146 36,700 270 36 % *144 145 145 283/8 283/8 141/4 141/4 28% 28% 14% 14½ 28 % 28 3/4 14 % 14 % 28 5/8 29 14 1/8 14 1/4 2,000 2,400 Range for Previous NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Range Since Jan. 1 Saturday Monday Tuesday May 39 Wednesday May 51 Friday June 2 **Year** 1949 Thursday Sales for Highest Lowest Lowest Highest May 27 May 29 \$ per share \$ per share \$ per share Par \$ per share \$ per share \$ per share s per share Shares \$ per share \$ per share \$ per share 30½ Jan 15½ Nov 14% Dec 15 Dec 25¼ Mar 27 Jan 64 Jan 3216 Jan 25½ Apr 26 13% Apr 26 11% Apr 19 13½ Jan 4 22% Jan 3 291/2 Feb 3 22% Jun 10% Jun 8% Jun 9½ Jun Black & Decker Mfg Co____No par Eqaw-knox Co_____No par Bliss (E W) Co_____1 *28 ½ 16 ½ 293/8 165/8 *28³/₄ 29³/₈ 16³/₄ 16⁷/₈ 12⁵/₈ 12⁵/₈ 29 1/8 16 5/8 12 5/8 29½ Feb 3 17 May 23 14¾ Jan 5 18 Jun 1 31% May 1 31 May 10 60 Jan 10 x24¾ Jan 12 16¾ Jan 9 51¾ Apr 4 73¼ May 26 100 Jan 9 3¾ Apr 4 41¼ May 31 9¾ Feb 18 32½ Jan 26 28 7/8 *28³/₄ 16¹/₂ 400 7,700 $\frac{16\frac{7}{8}}{12\frac{3}{4}}$ 161/2 125/8 173/4 291/8 123/4 171/8 $\frac{12\frac{1}{2}}{17\frac{3}{4}}$ 3,700 123/4 Bliss & Laughlin Inc _____2.50 17 1/8 29 3/8 27 5/8 STOCK EXCHANGE 18 29 1/a 1.300 22% Jan 3 22% Mar 25 49 Jun 2 17% Jun 1 13% May 16 48% Jan 9 55 Feb 15 97½ Apr 1 1% Jan 30 x34½ Feb 14 25 May 4 7% Mar 10 28 Jan 13 25% Apr 19 23¼ Mar 24 100 Apr 20 36 Jan 13 50% May 29 11½ Apr 24 Jun 29 5/8 27 7/8 51 3/4 29 27 1/4 51 1/4 19 14 27 1/8 50 1/2 275/8 *27½ 51¼ CLOSED 275/8 271/2 275/8 501/2 700 50 Aug 18 Aug 13% Nov 64 Jan 32½ Jan 19½ July 513/4 185/8 137/8 50 1/8 173/4 123/4 49 17³/₄ x13¹/₂ \$51 1/4 1.550 DECORATION 1,910 18 133/4 18 ½ 13 % 137/a 51 721/2 DAY 137 133/4 507/8 7,300 4,400 51 59% 98½ Dec Dec Dec Borden Co (The) 15 Borg-Warner Corp common 5 3½% preferred 100 Boston & Maine RR (assented) 100 Bower Roller Bearing Co 5 Eraniff Airways Inc 2.50 Brewing Corp. of America 15 Bridgeport Brass Co No par Briggs Manufacturing Corp No par Briggs & Stratton No par Bristol-Myers Co common 2.50 3¾% preferred 100 Brooklyn Union Gas No par 5% cum conv preferred 40 Brown & Bigelow 1 Brown & Bigelow 1 Brown Shoe Co Inc common 15 \$3.50 preferred. No par Mar 51 1/8 72 1/2 51 1/4 73 1/4 99 3/4 50 1/8 71 1/4 51 1/4 72 1/2 511/4 51 51 73 42½ Apr 91½ May 721/2 73 1/4 99 3/4 71 1/4 99 1/2 2 3/4 9,100 150 993/4 *99 9934 *991/4 *21/2 2½ Jan 38 Dec 8% Mar 47½ Jan 3 41 87/8 11/2 Mai *21/2 3 41 1/4 3 401/4 401/4 991/8 91/4 41 8¾ 403/8 85/8 40 ½ 8 % 1.900 41 9 1/4 26 11 1/4 91/8 9 26 32½ Jan 26 12% May 1 35% May 8 29½ May 19 26 113/8 Jan 26 113/8 347/8 281/2 *25 11 33½ 9% Apr 32 Jan 29% Nov 33 Jan 105½ Dec 39 Dec 26 Jun 11 34½ 11 1/8 35 11 1/8 34 1/4 11 1/4 34 1/2 28 25 7/8 11 6.100 34 % 34 % 28 % 26 26 35 29 26 1/4 34% 20 % 25 % Jun 28 1/4 263/8 28 28 28 25³4 29% Jan 6 105½ Jan 18 44½ May 17 50¾ Jun 2 25) *103 44 50% 121/ 25 % 26 26 1/4 103 1/2 103 1/2 26 2.900 *103 1/2 104 103½ 44 50½ 12½ 104 44 103 ½ 103 ½ 43 ½ 43 % 50 ¾ 50 ¾ 12 % 12 % 103 % 44 50% 50 ½ 12% 12% 40% 40¼ 40% *101½ 102½ x24½ 25 19 19% 103 1/2 120 18% Jan *44 44 50% 4,900 12½ Dec 40 Dec 102¾ Dec 50% 9 Jan 14 Mar 7 42 Jun 2 103 ½ Jan 24 11½ Apr 24 36½ Mar 2 100 Feb 16 21½ Apr 3 18⅓ Jan 3 123 Mar 20 12⅓ Jan 3 74½ Jan 3 34½ Jan 4 17⅙ Apr 24 31½ Feb 21 17¼ Mar 30 94 Jan 4 80 Mar 29 82½ Jan 18 13⅙ Jan 3 8 Mar 31 117 Mar 30 9⅓ Apr 18 69⅙ Mar 7 3⅙ Apr 18 69⅙ Mar 7 3⅙ Jan 3 117 Mar 30 9⅙ Apr 18 69⅙ Mar 7 3⅙ Jan 3 8 Mar 31 12 72 41 41 75 •101 ½ 102 ½ 24 % 24 % 19 % 19 % 124 125 18 125/8 411/8 12½ 125% *41½ 42 *101½ 102½ 24¾ 24½ 3.700 29¼ 95 15¼ 13½ 103 ½ Jan 24 25 ¾ Feb 11 20 ⅓ Jan 27 126 Jun 1 18 May 16 39 ¾ Jan 24 23 ⅙ May 16 39 ¾ Jan 12 1½ May 16 100 Mar 2 89 Jan 9 91 Mar 28 15 ¾ May 3 9½ Jan 5 125 Apr 20 12¾ Jun 1 79 May 29 6 Apr 20 24¾ Jan 5 105 ⅙ Jan 24 24 Jan 1 \$3.60 preferred No par Brunswick-Balke-Collender No par Bucvrus Erie Co common 5 7% preferred 100 *101½ 102½ *25 25¾ 19⅓ 19⅓ 102 24 Dec 19¾ Dec 125 Sep 13¼ Dec 76 Oct Jun 24% 19% 124 17% 78% 24 % 19 1/4 126 19 % 19 % 19 % 123 124 17 % 17 ** 78 34 79 ** 37 22 22 34 3 21 \$** 95 34 ** 84 ** 87 ½ 14 ¼ 4 8 34 25 25 1.000 19 19 19 14 *125 126 191/8 120 71/2 61% 7% preferred 100 Budd (The) Co common No par \$5 preferred No par Buffalo Forge Co 1 Table Action No par 124 17½ 34 79¼ *123 126 17% 173/4 24,900 18 18 July 76 Oct 35% Dec 26% Jan 19% Dec 84 Dec 16% Jan 9 May 122 Dec 81 Le C 26% Jan 105 Dec 26% Jan 105 Dec 26% Jan **83\% 79\% *37 37\% *31\% *21\% *34 34\% *21 21\% *953\% 88\% *85\% 88\% *87\% 88\% *14\% 14\% *83\% 9\% *123 125 *11\% *13\% *79 79 *5\% *20\% *101\% *103 *22\% *23 26 ½ 12 ¼ 29 % 13 ¾ 77 % 73 13 ½ 60 3 17 98 ¼ 20 ½ 37 ½ 22 34 ¼ 21 ⅙ 300 1,300 2,600 9,300 70 100 37 22 34½ 21 95½ •86 •87½ 14¼ 9123 11¾ •79 5% •10? 37 22 35 1/4 21 1/4 96 88 88 1/2 14 1/2 12 1/6 79 1/2 5 3/4 21 1/2 10 2 1/2 37¼ 21⅓ 36 21⅓ 96 88 90½ 14⅓ 8⅓ 125 12¼ 79½ 5% 21½ 36 ½ 21% *35½ 20% 95½ 87 *87½ 14¼ *8% *12% *79 5% 21½ *22% 36½ 22 35½ 21¼ 95½ 87 90½ 14½ 95% 125 12¾ 21½ 5% 21½ 96 87½ 88½ 14½ 10,800 Buffoughs Adding Machine No par Bush Terminal 1 Bush Term Bidg 7% preferred 100 Butier Bros common 15 4½% preferred 100 Butte Copper & Zinc 5 Byers Co (A M) common No par 7% participating preferred 100 Byron Jackson Co No par *123 1134 78 55% *2036 *10134 83/4 125 1178 78 55% 21 103 23 10,900 90 2,500 2,000 102 1/2 20 600 2234 *223/4 23 1/4 34% Feb 5 53 Jan 5 1% Feb 8 4 Feb 28 18% Apr 3 10% Jan 3 100 Apr 22 40 Jan 5 18% Apr 11 13% Mar 30 43% Apr 3 15% Jan 19 54 May 24 36 ½ Dec 58 Apr 2 Oct 5% Jan 22¾ Jan 12% Feb 109¼ Mar 42 ¼ Jun 1 55 Jan 26 2¾ Apr 19 6¼ May 17 12½ Feb 24 106 Feb 28 43 Mar 20 20¼ Feb 15 16% Apr 13 50½ Feb 1 18 May 16 57½ May 15 Feb May Jun Jun Jan Sep Jun Jan Jun Jan Mar Mar California Packing common_No par 30 52 1 34 164 9% 354 164 10% 40% 124 50 *41 1/4 *53 1/2 1 7/8 *6 *21 1/4 11 3/8 *102 *41 *18 1/2 15 3/8 *44 1/6 *17 1/2 California Packing common_No par 5% preferred ______50 Callahan Zinc-Lead ______1 Calumet & Hecla Cons Copper_____5 Campbell W & C Foundry_No par Canada Dry Ginger Ale com___1.66% \$4.25 conv preferred_No par Canada Southern Ry Co______100 Canadian Breweries Ltd_No par Canadian Pacific Ry ______25 Cannon Mills_No par Capital Admin class A common___1 \$3 preferred A______10 41 ½ 55 1% 6 ½ 21 5% 11 5% 10 2 ½ 4 4 ½ 17 3 4 56 41 ½ *53 ½ 1 % 6 *21 ¼ 11 ½ 102 *41 18 ½ 15 ¼ *44 ⅓ *17 ½ 56 41½ 55 2 6 21% 11% 102 42 18½ 44½ 17% 56 41½ •53½ 2 6 21¼ 11% 102 40½ 19 15¾ 44½ 17% 55½ 42 55 2 6 1/8 21 7/8 10 2 41 19 1/4 15 1/2 17 3/4 56 42¹/₄ 55 2 5,300 *531/2 *53½ 55 2 2 2 86 6½ 21½ 21½ 11½ 11¼ 101¾ 102½ 41½ 41½ 41½ 15½ 41½ 45½ 151½ 15½ 56½ 56½ 56½ 4,400 3,200 300 9,100 220 110 41 May 21 Oct 15¾ Dec 51 Dec 16¾ Dec 56½ Nov 500 18,100 300 300 80

NEW YORK STOCK RECORD

Year	r Previous		Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Sales for
Lowest Sper share Share	9% Oct 108 Feb 33 Dec 35¼ Jan 15½ Dec 37% Sep 8½ Nov 45½ Nov 45½ Nov 45½ Dec	## Sper share ## Spe	### ### ### ### ### ### ### ### ### ##	Capital Airlines Inc	## ## ## ## ## ## ## ## ## ## ## ## ##	## ## ## ## ## ## ## ## ## ## ## ## ##	May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	## ## ## ## ## ## ## ## ## ## ## ## ##	June 1 * nor share 10% 108% 19% 108% 108% 232 32 40 40 20 20% 39% 9 9% 43% 43% 145% 146 41% 104% 104% 105% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	June 2 \$ per share 10% 10% 19% 19% 198 209% 31% 32 40 40 19% 19% *38 39% 9% 9% 43 43% *145 147 41% 42% 105 % 36% *106% 107% 133 133 18% 19% *16% 17 18% 18% 19% *9% 9% 37 7% 24% 24% 29% 9% 37 37% *112% 112% *9% 10 10% 11 14% 15% *7% 7% 20% 20% 20% 10% 11% 11% 105% 9% 10% 11% 10% *17% 17% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 101% *28% 28% 38% 39 *104% 105% 9% 104% *28% 39 *104% 105% 9% 104% *28% 38% *26% 27 *79 82 *6% 6% *11% 12 *14% 14% *16 16 *26% 27 *10 10% *28% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *29% 33% *21% 42% *21% 43% *21% 31% *21% 13% *21	the Week Shares 3,200 1,700 80 1,500 1,700 4,100 200 5,100 3,900 10,000 10,000 5,000 2,500 4,600 6,100 4,200 4,500 3,900 100 1,200 1,000
Range fo	or Previous r 1949 Highest		Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 30	with a Branchia	Thursday June 1	Friday June 2	Sales for the Week
\$ per share x13 Jun 21/s Jun 35 Jun 30 /s Dec 44 /s Jun 26 /s Apr 97 /2 Jan x20 Feb 42 /2 Jan 63 Feb 79 /2 Jun 25 Jan 16 Jun 20 /s Jun 105 Jan 61 /2 Dec 10 /2 Aug 24 /2 Jun 101 /s Dec 36 /z Dec 10 /2 Aug 24 /2 Jun 101 /s Dec 38 /z Dec 10 /z Aug 24 /z Jun 101 /s Dec 38 /z Dec 10 /z Aug 24 /z Jun 101 /s Dec 38 /z Dec 10 /z Aug 24 /z Jun 101 /s Dec 39 /s July 21 /z Jun 101 /s July 70 /s Nov x124 /z Jun 1075 Jan 29 /s Feb 89 Jan	\$ per share 16½ Jan 5½ Jan 60 Jan 36 Jan 68½ Dec 105½ Sep 29½ Dec 59¾ Dec 86 Sep 34½ Dec 112½ Jan	\$ per share 13¾ Jan 4 3¼ Feb 14 45¾ Jan 3 30 Apr 26 62¾ Jan 13 50 Jan 4 26 Jan 24 58 Jan 3 31½ Jan 3 31½ Jan 13 16½ Feb 16 24 Mar 11 138 Jun 13 109 ¼ Jan 3 109 ¼ Jan 3 109 ¼ Jan 3 109 ¼ Jan 13 12% Jan 3 32% Jan 13 101 Jan 13 4 Mar 22 22 Mar 27 137 May 11 74 Apr 26 150 Jun 2 52 ¾ May 24	\$ per share 18% Feb 24 7% May 29 67 ½ May 29 34 Jan 16 71% May 8 34% Feb 24 109½ Mar 4 32½ May 17 68½ Mar 22 8½ May 12 34 Mar 12 34 Mar 15 19½ Mar 3 28¼ May 6 45½ May 6 47½ May 8 112½ Mar 4 29½ Jan 9 107% May 29 72 Mar 25 43 Mar 14 193¼ Mar 15 112½ Mar 15 12½ Mar 15 12½ Mar 15 12½ Mar 6 5½ Jan 5 27¼ May 19 143 Feb 18 81¾ Mar 8 165 Jan 3 55 Jan 3 55 Jan 3 6% Mar 16 101½ May 22	Chickasha Cotton Oil 10 Childs Co common 1 5½% preferred 100 Chile Copper Co 25 Chrysler Corp 25 Cincinnati Gas & Elec com 8.50 4% preferred 100 Cincinnati Milling Machine Co 10 C I T Financial Corp No par City Investing Co common 5 5½% preferred 100 City Products Corp No par City Stores Co 5 Claik Equipment Co 20 C C C & St Louis Ry Co com 100 5% non-cum preferred 100 Cleve Elec Illuminating com No par \$4.50 preferred No par Cleve Graph Bronze Co common 1 5% preferred 100 Cleve & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum No par Clinton Foods Inc common 1 4½% cum conv pfd 100 Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 Coca-Cola Internati Corp No par Class A No par Coca-Cola Internati Corp No par Colgate-Palmolive-Peet com No par	# per share 1634 17 634 7 641/2 66 33 33 69 69 1/4 33 33 1081/4 1083/4 301/2 301/2 653/4 66 91 93 331/2 331/2 183/6 187/6 138 160 271/6 271/6 138 160 271/6 281/2 281/2 1073/4 109 281/2 281/2 1073/4 109 2701/6 71 240 42 173/4 177/6 343/6 343/8 1083/4 109 43/6 263/6 263/4 2173/4 1381/2 2771/4 773/4 154 154 552/6 552/6 2180 — 451/4 451/4 991/4 100	\$ per share 1634 17 776 776 66 6742 3236 34 6944 6946 3276 3346 108 10844 3034 6546 6742 9136 33 3336 3342 1836 1842 2676 2776 138 160 28 2834 10736 10736	STOCK EXCHANGE CLOSED DECORATION DAY	\$ per share 17 \(\) 18 7 \(\) 18 7 \(\) 64 \(\) 66 \(\) 4 *32 \(\) 34 69 \(\) 70 \(\) 4 33 \(\) 33 \(\) 33 \(\) 64 64 \(\) 65 \(\) 65 \(\) 8 *7 \(\) 7 \(\) 2 *91 93 \(\) 33 \(\) 2 *18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 27 \(\) 8 *138 \(\) 150 *75 \(\) 81 46 \(\) 2 47 \(\) 4 109 \(\) 70 \(\) 71 \(\) 2 *106 \(\) 2 *106 \(\) 2 *106 \(\) 2 *108 \(\) 18 \(\) 3 *106 \(\) 2 *108 \(\) 19 *70 \(\) 71 \(\) 2 *11 \(\) 4 *12 \(\) 2 *13 \(\) 4 *13 \(\) 3 *13 \(\) 154 *13 \(\) 154 *13 \(\) 154 *1180 -46 46 \(\) 4 *99 \(\) 4 *6 \(\) 4 *1180 -46 46 \(\) 4 *146	\$ per share 17 17% 63% 71% 64 65 34 34 69% 70 33 33% 107% 108 31% 61% 65% 71½ 91 91 33 33½ 18% 18% 27% 18% 18% 27% 110 111 28 ½ 106½ 108½ 106½ 108½ 1070¼ 11½ 28½ 106½ 108½ 109 110 4% 4% 2417¾ 18½ 26¾ 34% 109 110 4% 4% 26¾ 77¼ 153½ 154 52½ 1180 46 98 98	\$ per share 17½ 6¾ 70½ 6¾ 70% 33 64 32% 34 69½ 70% 33 33¼ 108 108% 31¼ 31½ 65¾ 67½ 91½ 91½ 91½ 91½ 27% 133 150 16½ 110½ 110½ 110½ 110½ 110½ 110½ 110½	Shares 400 80,900 1,370 100 33,700 7,600 130 1,200 6,800 300 10 1,900 400 1,100 20 4,500 280 1,400 20 9,600 1,900 800 1,200 3,300 210 100 2,000 440 2,500 70
x13% Feb 12% Jun 15 Jun 16% Jun 17% Jun 17% Jun 17% Jun 16% Jun 16% Jun 16% Jun 18% Jun 18% Jun 18% Jun 18% Jun 18% Jun 21% Feb 46% Feb 13% Jun	17% Jan 19 Jan 19% Jan 17% Dec 17% Dec 16% Dec 29 ½ Dec 13 ½ Oct 68 ½ Sep 27% Dec 60 ½ Dec 20 ½ Dec 30 % Dec	16% Jan 13 14¼ Mar 30 16% Feb 15 16 Jan 13 16¼ Jan 13 15⅓ Jan 13 28¼ Jan 3 28¼ Jan 3 11¾ Feb 14 11¾ Mar 30 60% Mar 25 30% Feb 15 20% Jan 4 24¼ Apr 26 57½ Jan 16 15% Mar 30 29% Jan 13	19% Jan 20 19% May 31 19% May 31 32% May 26 32% May 26 32% May 25 38% Apr 18 14% Apr 13 14% Feb 20 66 Feb 14 37 Apr 17 22% Mar 6 30% May 31 67% Jun 1 21% Jan 3 33% Mar 16	Colins & Aikman Corp	18 ½ 18 ½ 18 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 31 ½ 32 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 34 ½ 35 ¼ 13 13 ¼ 61 63 35 ¾ 36 21 21 ½ 28 ¾ 28 ¾ 66 ½ 66 ½ 21 7 % 17 % 32 32 ½	18% 18% 18% 19% 19 18% 18% 32 14 32 14 32 32 32 34 35 35 35 35 35 35 35 35 35 35 36 21 36		18% 10% 19% 19% 18% 31% 32 34% 34% 31½ 31½ 35 35% 14 13 13 651 63 36% 66% 67% 66% 67% 32 32%	18½ 16½ 19 19¼ 19 19¾ 19 31 31½ 33¾ 33½ 32½ 35 35⅓ 35 35⅓ 13⅙ 13⅙ 61⅙ 63 36 36⅙ 22 22 29⅙ 30½ 67 67⅙ 17¾ 18 32 32¼	18 % 18 % 18 % 19 19 18 ½ 18 ¾ 31 ¾ 31 ¾ 33 ½ 32 32 34 ½ 35 % 35 35 35 35 35 36 ¼ 22 ½ 22 ¼ 29 % 30 % 67 67 41 73 % 18 32 ½ 32 ¼	2,100 66,800 5,400 720 1,100 500 2,900 900 45,800 2,700 100 4,400 3,000 20,100 6,300 7,900 9,100
7% Jun 24% Jun 25% Feb 2½ Jun	10½ Aug 30½ Nov 34¾ Dec 4¾ Jan	9 Apr 24 25 Apr 28 27¼ May 4 3% Feb 15	11¼ Feb 3 30¼ Feb 6 41 Feb 6 5 May 3	Conde Nast Publishing CoNo par Congoleum-Nairn IncNo par Consolidated CigarNo par Consolidated Coppermines Corp5	9 1/8 9 1/8 28 28 1/8 29 1/4 29 1/4 4 1/2 4 1/2	9% 10 x27¼ 28 29½ 30 4½ 4½		x9¾ 9¾ 28 28⅓ *29½ 30 4¾ 4½	9% 9¾ 27½ 28 29¾ 30 4½ 4%	9% 9% 27½ 27% 29% 30 4½ 4½	2,100 800 2,800
21½ Feb x106 Apr	293% Dec 109 Oct	27½ Jan 3 107 May 1 24¾ Apr 24 114 Mar 30	33% May 19 109% Mar 18 27 May 25 117% Apr 12	Consol Edison of N Y comNo par \$5 preferredNo par Cons Gas Elec Lt & Pwr Co of Baltimore commonNo par Preferred 4½% series B100	32 % 32 % *108 108 % 26 % 26 % 116 ½ 116 ½	32½ 32% *108 108¼ 26% 26% 116½ 116½		32% 32% 107¾ 108 26¼ 26¾ 116 116	32 % 32 % 107 % 107 % 26 % 116 116	32% 32½ 107½ 107% 26½ 26% *116 116½	18,500 1,000 12,900 100
11 Jun 8 Feb 38 ¼ Jun 11¼ Feb 10 Jun 7 ¼ Jun 8 Jun 29¾ Jun 105½ Apr 27% Jun 93 Jun 13¼ Jan 85 Jan 30½ Jun 95 Jun 6¼ Jun 56¾ Feb	14 ¼ Jan 11 ½ Sep 46 ¼ Mar 21 ½ Jan 12 ½ Mar 10 % Dec 12 ¼ Apr 36 May 113 ¼ Dec 110 % Dec	107 Apr 15 11½ Mar 30 9% Apr 19 42% Jan 3 16½ Apr 20 11 Jan 3 9% Mar 8 10% Jan 25 33 Jan 13 110% Mar 30 108½ May 2 38% Jan 3 101% Jan 11 14% Apr 24 94 May 25 35% Jan 13 102% Feb 3 8% Feb 7 54½ Apr 27	108½ May 24 14% Jan 10 12% Jan 26 47% Peb 6 20% May 5 12¼ Jan 9 12 Feb 6 17½ May 1 36 Mar 16 113¼ May 12 111 Jan 4 51¼ Jun 1 106 Mar 15 19% Jan 24 100 Jan 24 100 Jan 24 105 Jun 1 10½ May 19 78% Jan 11	Preferred 4% series C	*107 ½ 108 ½ 13 ¼ 13 % *9 ¾ 10 *46 % 47 ½ *18 % 19 *11 ½ 11 ¾ *10 ½ 10 ½ *15 ½ 35 ½ *12 *109 ¼ 109 ¼ *100 ¼	*107½ 108½ 13% 13% *9³¾ 10 46% 47% 18¾ 18% 11% 11¾ 10 10% 15¼ 15½ 35 35¼ 112¾ 112¾ *109% 109¾ 48¾ 49½ 106 106 15% 15% 19¾ 39 39¾ *04½ 106 *9¾ 94½ 39 93% *04½ 106 *9¾ 63¾		107 ½ 107 ½ 13 ¼ 13 ¾ 9 % 9 % 46 % 47 % 18 % 18 % 10 ¼ 10 ¼ 15 ¼ 15 ½ 35 35 ¾ 112 ¾ 112 ¾ 109 % 109 % 50 51 105 106 16 16 ¼ 95 96 39 % 39 ¾ 104 ½ 106 9 % 63 63 ½	*107½ 108¼ 12% 13% 9% 9¾ 47 47¼ 18½ 18% 11½ 11½ 10% 10% 15 15½ 35 35% 112¼ 112¾ 109½ 109½ 50½ 51¼ *105 106 15% 16 96 96 39% 39¾ 105 9% 63¾ 63¾	*107½ 108¼ 12% 13 9% 9¾ 47 47% 18½ 18½ 11½ 11½ 10 10% 14% 15 35% 25% 112 112½ 109% 109% 50½ 50% 105 105 16 105 16 496¾ 39½ 40 104½ 104½ x9¾ 9¾ 63 63¾	10 2,200 600 4,600 500 1,100 1,800 22,400 8,800 380 160 5,500 30 2,700 180 15,500 300 1,400 4,500

NEW YORK STOCK RECORD

Range for Previous Year 1949 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND BIGH Tuesday May 30	BALE PRICES Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week
\$ per share \$ 14 Jun \$ 34 Jan \$ 47% Feb \$ 65% Oct 114 Jun \$ 15% Jan 19% Jun \$ 24% Dec \$ 51½ July \$ 55% May 9 Jun \$ 12% Feb 12 Jun \$ 19% Jan \$ 19% Jan \$ 19% Jan \$ 19% Jan \$ 19% Mar \$ 58% Dec \$ 7 Jun \$ 11½ Dec \$ 12 Jun \$ 12% Peb \$ 12 Jun \$ 12% Peb \$ 12 Jun \$ 12% Pec \$ 12 Jun \$ 12% Dec \$ 12% Jan \$ 102% Dec \$ 12% Jan \$ 102% Dec \$ 103% Dec \$ 104% Nov \$ 12% Dec \$ 12% D	\$ per share 6% Jan 3 55% Jan 25 69% May 18 13% Jan 3 19% Apr 21 22 May 9 26% Mar 14 53% Jun 2 155% Mar 13 12 Jan 17 14% Jan 3 17% Feb 4 47% May 23 16% Jan 13 17% Feb 4 47% May 23 16% Jan 3 17% Apr 28 67% Mar 13 16% Jan 3 16% Apr 18 100% Feb 21 102% Mar 21 65% Apr 11 12% Jan 38 6% Mar 21 6% Mar 6 2 Jan 6 2 % Feb 22 53% Mar 11 18% Apr 18 105 Jan 1 112% May 16 13% May 12 13% Jan 3 6% Jan 3 10% Jan 19 10% Ja	Continental Motors 1 Continental Steel Corp 14 Cooper-Bessemer Corp common 5 \$3 prior preferred No par Copper Range Co No par Copper Range Co No par Copperweld Steel Co common 5 Convertible pref 5% series 50 Cornell Dubliter Electric Corp 1 Corn Exchange Eank & Tr Co 20 Corning Glass Works common 5 3½% preferred 100 Cum pfd 3½% series of 1947 100 Corn Products Refining common 25 7% preferred 100 Coty Inc 1 Coty International Corp 1 Coreameries of America 10 Creameries 1	# per share 7 ½ 7½ 67 67 67 67 619 19 ½ 23 ½ 23 ½ 654 % 55 ½ 13 3¾ 14 16 % 16 ¼ 47 ¾ 48 ½ 14 14 662 ½ 63 ½ 39 ¼ 39 ¼ 67 % 67 % 186 188 4 % 5 2 % 27 % 102 ½ 103 ½ 12 ¾ 12 ¾ 27 % 102 ½ 103 ½ 12 ¾ 12 ¾ 28 ¾ 29 ½ 14 ¼ 14 ½ 36 ½ 35 ¾ 103 % 104 ¾ 103 % 104 ¾ 106 ¼ 109 ½ 20 ¼ 21 ½ 20 ¼ 21 ½ 20 ¼ 21 ½ 21 ¾ 22 ¼ 21 ¾ 22 ¼ 21 ½ 20 ¼ 61 ¼ 61 ¼ 20 ¾ 21 ½ 21 ¾ 22 ¼ 61 ¼ 61 ¼ 62 ¾ 21 ½ 21 ¾ 22 ¼ 61 ¼ 61 ¼ 69 % 12 ¾ 24 ¼ 24 ¼ 24 ½ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 61 ¼ 62 ¾ 21 ½ 63 ¼ 21 ½ 64 ¼ 24 ¼ 64 ¼ 24 ½ 64 ¼ 24 ½ 64 ¼ 24 ½ 65 ¼ 133 133 69 9 % 23 23 ½ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼ 26 ¼	# per share 7½ 7% 67% 67% 67% 67% x18% 18% 23% 23% °54% 55½ °133% 14 x15% 16 °47% 46½ 62½ 63½ 39¼ 40% 100% 100% 100% 100% 100% 100% 100% 100%	STOCK EXCHANGE CLOSED DECORATION DAY	\$ per share 7 ½ 7% 67 68 18 ¾ 18 % 23 ¾ 23 ¾ 23 ¾ 54 % 13 % 13 % 14 % 14 ½ 14 ½ 10 3 4 10 1 ¼ 10 0 ¾ 10 1 ¼ 10 0 ¾ 10 1 ¼ 10 0 ¾ 10 1 ¼ 21 ¼ 21 ¼ 22 ¼ 27 ½ 10 1 ½ 10 2 13 3 ¼ 3 3 ¼ 28 ½ 29 ½ 14 ¼ 14 ½ 36 ¼ 36 ¼ 35 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 37 ¼ 21 ¼ 28 ½ 29 ½ 14 ¼ 14 ½ 36 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼ 36 ¼ 38 ¼	## ## ## ## ## ## ## ## ## ## ## ## ##	\$ per share 71/4 7% 68 68% 18½ 18½ 23½ 53% 53% 53% 53% 15¾ 15¾ 15 15¾ 15¾ 63½ 64 40 40% 100¾ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101¼ 100¼ 101½ 100¼ 101¼ 101	Shares 16,900 5,300 1,500 1,700 10 300 9,500 8,200 3,100 9,500 1,300 1,300 1,300 1,500 3,200 1,500 3,200 1,500 3,200 1,500 3,200 1,500 1,200 1,500 1,200 1,500 1,200 1,500 1,200 1,500 1,200 1,500 1,200 1,500 1,600 1,200 1,600 1,200 1,200 1,600 1,300 1,600 1,300 1,600
30% Jun 43% Oct 31 Mar 36% Sep 26 Jun 40% Jan 5½ Jun 9% Jan 19 Jun 22% Dec 19 Jun 30% Dec 34% Jun 53% Dec 12½ Dec 14% Dec 20 Jan 23% Sep 50 Jun 58 Jan 4% Jun 9½ Jan 15 Jun 24½ Mar	13¼ Jan 13 199 May 2 13½ Jan 30 19½ May 10 15½ Jan 3 17¾ Feb 17 21¾ Jan 23 25 May 6 29¾ Jan 4 34¼ Mar 17 ¾ May 21 10½ May 21 10½ Mar 21 10¼ Apr 8 11¼ Jan 3 17¼ May 26 10 Jan 5 22 Jan 3 31 May 26 38½ Jan 27 10 Jan 5 22 Jan 3 31 May 26 38½ Jan 4 49 Mar 23 35¼ Mar 24 36% May 17 29% Jan 3 36% May 17 29% Jan 3 37¾ Jun 1 23¼ Feb 14 26¼ Apr 17 23¼ Feb 27 12 Apr 20 17½ May 26 21¼ Jan 13 24 May 19 26¼ Jan 13 24 May 19 26¼ Jan 13 24 May 19 21¼ Jan 13 24 May 19 253 Jan 6 6% Feb 14 26¼ Mar 13 24¼ May 16 21½ Mar 13 24¼ May 31 11½ Jan 11 20¼ Jan 13 23 Mar 15 35¼ Mar 2 39¾ May 19 40¼ Jan 13 23 Mar 15 39¾ May 19 40¼ Jan 13 23¼ May 19 44¼ Mar 9 11¼ Mar 31 15¼ May 1	Dana Corp common 1 34% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Davison Chemical Corp (The) 1 Dayton Power & Light common 7 Rights Preferred 3.75% series A 100 Preferred 3.75% series B 100 Dayton Rubber Co 50c Decca Records Inc 50c Decca Records Inc 50c Deep Rock Oil Corp 1 Deere & Co common No par 7% preferred 20 Delaware & Hudson 100 Delaware & Hudson 100 Delaware Rock Western 50 Delaware Power & Light Co 13.50 Denver & Rio Grande West RR Escrow ctfs for common 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100 Detroit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class A 2 Diamond Match common No par 6% participating preferred 25 Diamond T Motor Car Co 2 Diana Stores Corp 50c Distill Corp-Seagrams Ltd 2	19% 19% 19% 98½ 99 173% 18 17½ 24 32% 32% 32% 99 98½ 17 17½ 30¼ 46 46 46 46 36% 36½ 36 36½ 36 36½ 36 36½ 23 23 28% 48 48 17½ 17½ 17½ 17½ 12½ 23% 23¾ 23% 23% 23% 28% 48 48 17½ 12½ 12½ 12½ 12% 12½ 12% 12% 15 15 73¼ 73¼ 19% 19%	19 % 19 % 98 % 99 % 99 % 17 % 18 % 17 % 17 % 18 % 19 % 19 % 19 % 19 % 19 % 19 % 19		19% 20% 98½ 18 18 18 17% 23% 23% 33 33 18 99¼ 100½ 997½ 99 16% 36% 36% 36% 36% 36% 36% 36% 23% 45% 48 16 16 46% 23% 48 16 16 46% 24 12% 12% 21% 22½ 22½ 22% 42% 42% 14% 15 7% 8 19% 20%	20 20 ½ 98 ½ 99 18 18 16 % 17 % 23 % 24 32 % 33	1978 20 98 ½ 99 17 ½ 18 % 16 % 17 % 23 % 23 % 33 100 ½ 100 ½ 997 98 ½ 16 ½ 16 ½ 8 % 9 29 ¾ 30 ¼ 46 ¼ 46 ¾ 36 % 36 ½ 36 % 9 ½ 33 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 % 58 62 6 % 6 % 23 % 6 % 6 % 23 % 6 % 6 % 23 % 23	12,800 300 300 4,900 4,900 45,900 70 60 4,600 4,700 1,800 9,500 1,300 3,100 7,400 10 200 3,000 6,700 6,500 1,900 1,400 1,000 1,000 1,200 3,000 4,000 1,100 1,200 3,000 1,100 1,200 1,000 1,200 1,000 1,100 1,200 1,000 1,100
101 Apr 123½ Dec 16% Dec 24½ May 78 Bep 86½ Jan 11¼ Mar 20¾ Oct 8% Jun 63¾ Nov 119 Feb 124½ Oct 97½ Jan 102¾ Aug	### Towers ### ### ### ### ### ### ### ### ### #	Divco Corp 1 Dixie Cup Co common No par Class A Ne par Doehler-Jarvis Corp 8 Dome Mines Ltd No par Douglas Aircraft No par Dow Chemical Co common 15 \$4 preferred series A No par \$3.25 2nd preferred No par Dresser Industries common 50c 33% convertible preferred 100 Dunhilj International 1 Duplan Corp No par Du Pont de Nem (E I) & Co- Common 5 Preferred \$4.50 series No par Preferred \$3.50 series No par Duquesne Light 5% 1st pfd 100 D W G Cigar Corp 8	## A Section of the content of the c	Monday May 29 # per share 14 14 14 *43 *44 1/2 *56 57 *111 *4 12 *33 *% 33 1/2 *14	LOW AND HIGH Tuesday May 30 4 per share STOCK EXCHANGE CLOSED DECORATION DAY	## SALE PRICES Wednesday May 31 ## share 14 14 14 14	Thursday June 1 \$ per share 14 \(\) 44 \(\) 44 \(\) 44 \(\) 45 \(\) 55 \(\) 26 *11 \(\) 4 \(\) 41 \(\) 43 \(Friday June 2 \$ per share 14\(\) 14 *43\(\) 44\(\) 56 56 *11\(\) 11\(\) 33\(\) 34\(\) 14\(\) 14 77\(\) 78\(\) 69\(\) 70\(\) *110 111\(\) 155 155 17\(\) 18 81\(\) 81\(\) 20 21 3 3 79\(\) 79\(\) 125\(\) 125\(\) 105\(\) 105\(\) 114 114 10\(\) 20 21 114 10\(\) 20 21 21 3 3	Sales for the Week Shares 4,200 300 620 2,600 3,500 2,200 10,100 400 1,200 4,100 840 100 5,700 19,000 200 900 700
15% Jun 20¼ Mar 13 Jun 16% Mar 7½ July 16½ Dec 7¼ Jun 13% Jan 38% Jun 48¼ Nov 164 Jan 202 Oct 21% Jun 32% Jan 14½ Apr 19 Dec 88 Jan 96 Dec 10¼ Feb 14¼ Dec 33% Apr 45¾ Dec 33% Apr 45¾ Dec 12¼ Feb 17¾ Dec 32¾ Mar 36½ Oct 1½ Jun 13½ Maj 17¾ Jun 28¾ Nov 48 Jun 13¼ Maj 17¾ Jun 28¾ Nov 48 Jun 151 Jan 10¼ Jun 13¼ Maj 17¾ Jun 28¾ Nov 48 Jun 15½ Oct 23¾ Aug 29 May 8½ Jun 14½ Dec 12¼ Jun 18½ Nov 14¾ Jan 18¼ Nov 12¼ Jun 18½ Nov 14¾ Jun 18½ Nov 14¾ Jun 15 Dec 4½ Jun 14¾ Jan 48½ Jun 61½ Jan 55 July 68 Jan 55 July 68 3¾ Peb 5¾ Dec 6¼ Jun 10½ Jan 6¾ Jun 15¼ Apr	15 ½ Mar 30 14 ¼ Jan 13 17 Feb 24 10 Jan 13 18 % Apr 29 10 Jan 13 15 % May 29 19 ½ Jan 8 10 Apr 10 12 ½ Jan 8 19 Ø Apr 10 12 ½ Jan 8 19 Ø Apr 10 12 ½ Jan 8 19 Ø Apr 10 12 ½ Jan 25 96 Jan 13 10 ½ May 3 16 Jan 13 10 ½ May 2 10 ½ Jan 10 42 ½ Feb 24 16 Jan 13 20 ¾ Apr 27 35 ¼ Jan 2 38 ¼ Feb 34 16 Jan 13 35 ¼ Apr 19 42 ¼ Jan 11 10 ½ May 15 13 Jan 7 21 ½ May 11 28 ½ Feb 23 75 Feb 23 25 ¼ Apr 24 28 ½ Jan 6 13 ½ Feb 15 22 ¼ May 17 18 ¼ May 31 18 ¼ May 31 17 ½ Jan 11 20 ¼ Jan 6 13 ½ Feb 15 22 ¼ May 17 18 ¼ May 31 17 ½ Jan 11 20 ¼ Mar 17 30 Feb 6 100 ¼ Jan 10 6 ¼ Jan 13 10 ½ Mar 14 30 ¼ Feb 15 10 ¼ Jan 15 10 ¼ Jan 15 10 ¼ Jan 16 10 ¼ Jan 17 10 ¼ Jan 11 10 ¼ May 35 10 ¼ Jan 15 10 ¼ Jan 15 10 ¼ Jan 16 10 ¼ Jan 17 10 ¼ Jan 17 10 ¼ Jan 17 10 ¼ Jan 18 10 ¼ Jan 18 10 ¼ Jan 18 10 ¼ Jan 19 10 ¼ Jan 13 10 ¼ May 25 10 ¼ May 15 13 ¼ May 25 10 ¼ May 16 12 ¼ May 10 12 ¼ May 10 12 ¼ May 11 13 ¼ Apr 6 12 ¼ May 10 12 ¼ May 11 13 ¼ May 21 13 ¼ May 25 13 ¼ May 10 12 ¼ May 11 13 ¼ May 26 12 ¼ May 10 12 ¼ May 11 13 ¼ May 10 12 ¼ May 11 13 ¼ Mar 21 14 ¼ Jan 16	Eagle-Picher Co	18% 19 15% 15% 15% 15% 15% 15% 16% 46% 46% 185 190 33% 33% 15% 16 94% 14% 14% 14% 14% 14% 18% 46% 46% 46% 46% 46% 18% 46% 46% 46% 18% 46% 46% 18% 2% 2% 25% 56% 51% 27% 27% 21 21 35% 36% 31% 31% 101% 101% 7% 7% 7% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12	18% 19 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%		18% 18% 14% 15% 15% 15% 15% 15% 15% 16% 16% 16% 28% 25% 25% 25% 25% 25% 25% 27% 20% 20% 27% 27% 20% 20% 27% 20% 20% 27% 20% 20% 20% 27% 20% 20% 20% 27% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	18 3/4 19 14 3/6 16 14 3/6 16 14 3/6 16 14 3/6 16 14 3/6 16 14 3/6 16 15 3/2 15 3/2 15 3/2 15 3/2 16 3/6 16 16 3/6 17 3/2 18 36 3/6 3/6 3/6 17 3/2 18 36 3/6 3/6 3/6 17 3/2 18 36 3/6 3/6 3/6 39 3/4 39 3/6 11 3/6 3/6 11 3/6	18 % 18 % 14 % 14 % 15 % 16 % 16 % 16 % 16 % 16 % 18 % 33 % 33 % 15 % 16 °93 % 95 14 % 17 % 36 6 % 47 17 % 36 39 % 11 11 23 23 % 60 % 65 °50 % 51 % 27 % 20 % 21 % 29 % 31 % 31 % 31 % 31 % 31 % 31 % 31 % 3	6,300 14,700 4,400 11,200 16,000 3,000 1,100 20 2,200 1,800 3,400 4,700 2,300 9,000 6,200 1,00 5,400 5,800 48,200 42,000 1,300 1,600 1,500 1,500 1,500 1,200 3,900 500

			NEW YOR	K STOCK	RECOR	RD		- 1		
Range for Previous Year 1949 Lowest Highest per share \$ per share	Range Sin Lowest \$ per share	Highest . \$ per share	NEW YORK STOCK EXCHANGE	Baturday May 27 ar \$ per share	Monday May 29 \$ per share	OW AND HIGH & Tuesday May 30 \$ per share	Wednesday May 31 \$ per share	Thursday June 1 \$ per share		Sales for the Week Shares
0% Nov 20% Jan 2% Jun 17% Dec 3% July 81% Dec 3 July 56 Dec	17 Apr 19 14½ Jan 3 15¼ Jan 3 35¾ Mar 11 17½ Mar 4 4¼ Feb 14 33¾ Jan 13 10¾ Mar 31 17¼ Jan 3 55¾ Apr 21 52½ Jan 13 105 Feb 15 67 Jan 17 12¼ Apr 17 29¼ Mar 7	45¾ Mar 27 26 Apr 8 22¼ Jan 7 18 Jun 1 18% May 10 41 Jun 2 19% May 9 6¼ May 9 6¼ May 25 13% Jan 12 22 May 20 83¾ Peb 8 64½ Jun 2 108 May 9 76½ Apr 3 14½ Jan 20 33% May 1 106 Jan 4 27% Feb 2 20% Mar 17 22¼ Mar 23 15% Jan 10 17½ May 2 19% Feb 10 99¼ Apr 24 36¾ May 22 19% Feb 10 99¼ Apr 24 36¾ May 22 19% Feb 10 99¼ Apr 24 36¾ May 22 25⅓ May 20 11¾ Jan 10 67% May 25 May 10 82 Apr 25	Pairbanks Morse & Co	24 34 24 44 1.1 16 17 17 17 18 1.1 16 18 16 18 1.2 40 14 40 14 1.5 18 18 19 19 1.5 18 19 19 1.6 10 10 10 1.6 10 6 1.6 10 6 1.1 11 18 1.1 21 1/2 21 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 62 1/2 1.6 2 1/2 1	44¾ 45¼ 24¾ 17¼ 16½ 24¾ 17¼ 16½ 17 17¼ 40½ 40% 19⅓ 19⅙ 5¾ 6 39 39¾ 106¼ 11½ 11⅓ 11⅓ 11⅓ 11⅓ 13¾ 29⅓ 30 x103¾ 104½ 25 19 19 21¼ 21¾ 21¾ 21¾ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¾ 21¼ 21¾ 21¾ 21¾ 21¼ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾	STOCK EXCHANGE CLOSED DECORATION DAY	45% 45% 24% 24% 17% 17% 18 17 17% 18 19% 19% 19% 19% 106% 106% 11% 21% 63 63 63 63 63 63 63 64 106 107 62 13% 14% 29% 30% 103% 104% 25 19 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	44% 45% 24½ 17 17½ 17% 18 18 17% 40½ 18% 5% 5% 39% 39% 106 106% 11% 11% 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼	44% 44% 24½ 21½ 17% 17½ 17% 18% 18 41 19 19 ¼ 5% 5% 39% 106 108% 11% 11% 20% 62½ 63½ 64¼ 64½ 105% 106¼ 71¼ 11½ 14¼ 14¼ 29% 30% 104¼ 104¼ 29% 30% 104¼ 104¼ 104¼ 29% 30% 104¼ 104¼ 104¼ 29% 30% 104¼ 104¼ 104¼ 29% 30% 104¼ 104¼ 104¼ 104¼ 104¼ 104¼ 104¼ 104¼	2,500 900 3,800 8,200 900 900 1,600 3,500 240 800 1,900 1,900 1,200 2,200 3,100 6,400 3,300 7,300 6,400 3,000 7,300 6,40
4% Jun 7% Apr 4% Jun 18½ Dec 6 Oct 9% Jan 11½ Oct 11% Jan 13	5% Jan 3 7% Jan 3 17% May 2 6½ Apr 6 34% Mar 10 17 Jan 10 x17% Jan 3 4½ Jan 3 24% Mar 13 18½ Jan 3 185% Jan 13 105 Jan 11 45% Jan 13 103¼ Jan 12 10 Apr 12 155½ Jun 1 13½ Jan 12 6% Mar 24 14½ Apr 17 113½ May 31 41% Jan 13 47% Jan 13	9% Apr 17 9% May 19 18% Jan 28 9% May 4 39% May 9 20% Apr 25 15,74 Mar 16 21% May 20 6% Apr 18 30% Apr 29 20% May 22 21 May 31 107% Mar 3 105% Mar 3 105% Mar 8 12 Jan 31 165 Peb 7 18% Apr 10 9% Jan 9 30% Jan 9 30% Jan 9 30% Jan 9 1138% Jan 9 50% May 17 51% Apr 6 103 Jan 20 13% Apr 21 57% Mar 3 115 Mar 8	Gabriel Co (The) Gair Co Inc (Robert) common 6% preferred Gamble-Skogmo Inc common 5% convertible preferred Garder-Denver Co No g Garder-Denver Co No g Garrett Corp (The) Gar Wood Industries Inc com 4½% convertible preferred Gaylord Container Corp 1.66 General American Investors com 64.50 preferred General Amer Transportation 64.25 preferred General Baking Co common 48 preferred General Bacing Co common 48 preferred General Corp General Cable Corp com No 4% ist preferred General Cigar Co Inc com No 7% preferred General Corp General Foods Corp com No 63.50 preferred General Foods Corp com No 64.50 preferred General Instrument Corp General Mills common No 5% preferred General Mills common No 5% preferred General Mills common No 5% preferred	20 *18 \(\) 18 \(\) 2 -5 *8 \(\) 8 \(\) 8 \(\) 2 50 *37 \(\) 37 \(\) 37 \(\) 37 \(\) 38 \(\) 18 -1 *18 \(\) 18 -1 *18 \(\) 19 -1 *5 \(\) 2 \(\) 5 \(\) 2 50 *27 *27 \(\) 4 35 \(\) 20 \(\) 20 \(\) 20 \(\) 2 -1 *20 \(\) 20 \(\) 20 \(\) 2 -1 *20 \(\) 20 \(\) 20 \(\) 2 -1 *20 \(\) 20 \(\) 20 \(\) 2 -1 *20 \(\) 20 \(\) 20 \(\) 2 -5 *50 \(\) 25 \(\) 1½ -5 *50 \(\) 25 \(\) 1½ -5 *16 \(\) 158 -5 *16 \(\)	8½ 8½ 8½ 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%		8% 8% 9 18½ 8% 8% 36¾ 37 18¼ 18¼ 18¼ 18¾ 18¼ 18¼ 21½ 5% 5½ 5% 5½ 27¼ 28 19¾ 19¾ 20¾ 21 107 107½ x50¼ 50¼ 101¼ 103 10½ 10¼ 155 157 17 17¼ 7% 68½ 70 26¾ 27½ 15½ 15½ 113½ 114 49¼ 49½ 51⅓ 51½ 101 101 10% 12½ 53¾ 54¼ 127% 127% 110	8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 36 ½ 36 ½ 18 ½ 19 ×21 21 5% 5% 28 28 19 % 10 7 ½ 50 ½ 10 10 1 ½ 155 ½ 155 ½ 17 ¼ 17 ¼ 7 ½ 7% 68 ½ 70 ±26 ¾ 10 1 10 1 ½ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼	8 ½ 8 % 8 % 8 % 8 % 9 9 18 18 ¼ 8 ¼ 8 % 36 % 4 8 ½ 20 % 20 ½ 20 % 5 ¼ 5 % 27 ½ 28 19 ½ 10 7 10 7 10 7 10 7 10 7 10 7 10 7 10	1,400 5,800 606 900 900 400 800 3,600 2,700 2,600 3,100 3,100 488 21,700 5,400 1,00 8,200 3,000 200 3,000
Range for Previous Year 1949 Lowest Highest 5 per share 5 per share 5 1% Jun 127% Sep 97 Jan 104% Dec 13 Feb 19% Sep 97 Jan 104% Dec 13 Feb 19% Sep 10% Jun 10% Jun 10% Jun 10% Jun 10% Jun 11% Jun 12% Jun 10% Dec 10% Jun 10% Sep 10% Dec 10% Jun 10% Sep 10% Jun 10% Jun 10% Sep 10% Jun 10% Sep 10% Jun 10% Sep 10% Jun 10% Sep 10% Jun 10% Jun 10% Sep 10% Jun 10% Jun 10% Sep 10% Jun 10% Jun	## ## ## ## ## ## ## ## ## ## ## ## ##	Highest \$ per share 90 % Jun 2 127% Mar 7 105% Jun 2 23% Apr 11 38 Jan 3 17% Apr 21 4% Mar 23 18% Feb 20 24% Feb 23 7% May 22 26% May 20 35 Jun 2 128 May 4 30% May 11 28% Jun 2 128 May 1 86 Apr 6 72% Feb 14 15 May 3 42% Jun 2 98 12 18 Jan 1 16	General Motors Corp common. \$5 preferred No Preferred \$3.75 series	par 127 127% 105% 105% 105% 105% 105% 105% 105% 105	Monday May 29 \$ per share 88% 90 126% 127 105% 105% 21½ 21½ 36½ 36¾ 16% 14% 15 *3½ 36¾ 14% 106½ 7% 7½ *21½ 22½ *21½ *21½ 20½ *21½ 20½ *25% 32½ 32½ *111 113½ 29% 30 28 28 *102 103 27 27¾ *83¾ 85 *74 *83¾ 85 *74 *83¾ 85 *74 *82¼ 84½ *15½ 13¾ *29% 30 *28 28 *102 103 27 27¾ *83¾ 85 *74 *83¾ 85 *74 *82¼ 84½ *15½ 16¼ *25¾ 58¾ *28¾ 29 *57¾ 58¼ *21½ 12¾ *31¼ *31¼ *32¼ *31¼ *31¼ *31¼ *31¼ *31¼ *31¼ *31¼ *31		## SALE PRICES Wednesday May 31 \$ per share 90 % 90 % 126 126 % 105 % 105 % 21 % 22 36 % 37 % 14 % 15 % 3 % 3 % 16 % 17 % 21 % 26 % 7 % 7 % 25 % 26 % 32 % 32 % 11 % 112 29 % 30 28 % 28 % 102 103 27 % 27 % 83 % 85 74 40 13 % 14 % 41 % 42 97 % 98 14 % 15 % 82 % 84 % 18 82 9 % 97 % 98 14 % 15 % 15 % 98 14 % 15 % 15 % 98 14 % 16 % 9 % 9 % 107 % 110 16 % 16 % 95 % 103 % 103 % 55 % 55 % 107 107 12 % 12 % 13 % 33 % 33 % 33 % 33 % 33 % 33 % 33 % 33 % 33 % 35 % 36 % 20 % 20 % 146 147 % 66 8 70	Thursday June 1 \$ per share 89 % 90 % 125 % 126 105 % 105 % 105 % 21 % 37 % 15	Friany June 2 S per share 90 % 90 % 125% 125% 125% 125% 125% 125% 121% 36% 37 14% 15 % 3 ½ 3 % 16 % 17 21 % 21 % 21 % 21 % 21 % 21 % 21 %	1,86 2,46 1,16 1,66 13,16 2,36

NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES STOCKS NEW YORK STOCK EXCHANGE Range for Previous Year 1949 Friday Thursday Sales for Range Since Jan. 1 Saturday Tuesday May 30 Wednesday May 31 Highest Lowest May 27 May 29 \$ per share \$ per share Shares \$ per share \$ per share \$ per share Par \$ per share 32½ Mar 21 22⅓ Apr 20 14 May 24 11⅓ Apr 29 72¾ May 29 46¼ Feb 14 29% May 29 15¾ Jan 12 14½ Jan 12 80½ Feb 8 *33¾ 34½ 29½ 29½ 14% 15 11¾ 11¾ 72¾ 72¾ 107½ 23 23 23½ 34 1/4 29 5/8 x28³/₄ 29 *14¹/₂ 15 *11³/₄ 12 *72¹/₄ 74 27 1/8 * 14 5/8 11 1/8 * 72 1/4 2834 20.900 2834 *14 *1134 *7234 24% Dec 14% Dec 13% Dec Jun 2938 29 *14 15 117/8 29 29 78 14 14% 1134 1134 7234 7234 10634 107½ 2276 23 143 148 26½ 6½ 6½ Jan Jun 143/s 12 731/2 STOCK 72½ July 104% Apr 18% Nov 80½ Feb 8 107½ Jan 3 23% Jun 2 148 Mar 31 27% Jan 12 7% Feb 10 EXCHANGE CLOSED *721/4 300 81 Jan *107 108 ½ 23 ¼ 150 *107½ 108½ 23¾ 235/8 *145 150 10 108½ Nov 23½ Jan 149 Feb *1061/2 1071/2 Apr Nov May 104 Apr 11 Jan 3 Jan 5 4,500 183 142 20 145 23 1/2 22 7/8 23 *143 26½ DECORATION *145 *143 148 149 Feb 25% Dec 265/s °63/s 26 1/2 800 7/8 263/4 261 20% Jan 4% Jan 233 Jan 600 7% Nov 68½ Oct 10% Dec 51/2 Jan 61/2 61/2 61/2 61/2 73½ May 26 11 Jan 10 8¾ Jan 7 24¼ Jan 10 33½ Mar 16 98½ Apr 5 41 Jan 9 75 10 1/4 64½ Jan 5 9% Feb 1 6% Jan 3 21% Mar 9 *73½ *9⅓ 7¼ ·733/4 75 *10 . 71/8 900 10 7³/₈ 22 10 7 1/8 10 1/a 71/4 10 1/a 10 Jun 7 1/8 22 1/2 7 1/4 22 1/2 73/8 223/8 5.800 9 1/4 25 25 % Jun Jan 73/3 221/2 22 1/4 32 3/4 225/8 323/4 2.100 19½ 20¼ 84 30 Dec Dec 22 25¾ Jan 93% Feb 32 *97 36½ 32% 32 321/4 32 1/4 95½ Dec 37¾ Dec 98 1/4 36 3/4 *98 1/4 36 1/2 104 1/2 993/8 \$981/4 9938 Jan Jan 36 ½ 104 ½ *36 300 35 Apr 4 103 Mar 20 106½ Jan 6 33% Mar 16 44 Mar 10 20¾ Mar 3 3.65% preferred 100 Helme (G W) common 100 7% non-cum preferred 25 Hercules Motors No par Hercules Powder common No par 98¼ Jan 23¼ Jan 34¾ Jan 13% Jan 105 Oct 32% Dec *1031/2 104 *103 1/2 104 1/2 * 103 1/2 104 1/2 30 1/8 May 22 40 1/4 Feb 7 14 1/8 Mar 23 30³/₄ *43¹/₄ 15⁵/₈ 30³/₄ 44 15⁷/₈ 56¹/₂ 30 ½ 43 ½ 15 ¾ 31 43½ 15¾ 31 1/4 43 1/2 15 1/2 57 1/2 \$303/4 30 1/2 43 1/4 15 1/8 56 3/4 43 310 42¾ Dec 17¼ Aug 53 Dec 131 Sep 15 ½ 56 ¼ # 15 1/2 40 Jun 122½ Feb 49½ Jan 23 125 Jan 6 40½ Jan 30 53 May 12 58½ May 19 127½ Mar 13 48 Jun 1 561/4 56% 573/4 Hercules Powder common No par 5% preferred 100 Hershey Chocolate com No par 4¼% preferred series A 50 4½% preferred series B 50 Hewitt-Robins Inc 5 Heyden Chemical Corp 1 3½% preferred series A 100 125 ½ 48 ¾ 53 ¾ 52 ½ 20 ¾ 13 ¾ 73 *125 *471/4 125 ½ 48 ¾ 125 *47½ *125 125 126 126 £ 125 126 47 ½ *53 % 48 ½ 53 ¾ 48 53³/₄ 52 ¹/₂ 473/4 54 521/2 400 26% Mar 52 Nov 51% Nov x13% Aug 45 Dec 53¾ Dec 52½ Dec 21½ Jan 56 Feb 8 5334 Feb 3 2234 Feb 18 18 18 Jan 7 80 Jan 6 535/8 *521/4 207/8 131/2 *711/2 200 300 *533/8 523/8 203/4 53 % 52 % 20 3/4 x51½ Apr 21 15% Jan 3 13½ Feb 10 70 May 17 *521/4 52 ½ 19 ½ 52 1/2 *521/4 20 1/4 13 3/4 •71 1/2 20 1/4 13 3/4 20 13½ •71½ 20 191 500 13³/₄ 73 6,400 130 21½ Jan 84½ Sep 13½ 73 14% Jun 77 Dec 13 3/8 * 71 1/2 73 11 1/4 Mar 6 14 3/4 Jan 4 13 3/8 Jan 5 25 5/6 Jan 14 10 1/6 Apr 18 27 1/4 May 31 42 1/4 Apr 13 32 1/4 Jan 13 14 May 4 17% May 22 16% May 9 30% Jun 1 14% May 10 13 1/4 16 1/2 14 1/2 13¹/₄ *17 15 13 3/8 17 1/2 15 13 ¹/₄ x16 ³/₄ 14 ³/₄ 131/4 4.200 8% May 11½ Jun 12¼ Jan $13\frac{1}{4}$ 131/4 12 1/4 Dec 15 1/8 Dec *163/8 141/2 30 117/8 *17 *14 % 1.400 171/2 151/4 15 1/4 Sep 29 5/8 Dec 15 3/4 Oct 143/4 29 12¾ 17⅓ 27¾ 47⅓ 38¾ 20 Jun 8% Jun 28³/₄ *12 30 12¹/₄ 17⁵/₈ 3,500 291/2 303/ 301/4 *12 12¹/₄ 18 12 700 18 27 1/4 x45 1/4 18 27¹/₄ 45⁵/₈ 16% Jun 24% Mar 34% Jan 19½ Jan 9 29¼ Mar 7 47% Jan 11 40¼ May 10 132 May 9 17% 22½ Jan 28½ Sep 50% Nov 18 27¹/₄ 46 39 271/2 273/8 *27 471/2 46 46 1/2 5,100 39 1/4 129 1/2 105 3/4 393/8 1291/2 32 ¼ Jan 13 109 Jan 13 101 ⅙ Jan 12 11 ⅙ Mar 25 31 ⅙ May 17 39 1/4 3.100 Apr 34½ Dec 116 Dec 132 May 9 107 May 24 14 Jan 9 34 Jan 10 x129 130 ½ * 105 ¾ 129 130 128 128 130 108 1278 3158 3538 108 13 31 ½ *106 12³/₄ 31⁵/₈ 35³/₈ 1011/2 Dec *106 x105 105 107 107 12³/₄ 31 ¹/₄ 12¾ 31¾ 13 31 5/8 $\frac{12\frac{3}{4}}{31\frac{1}{2}}$ 13 31 ½ 12³/₄ *31 ¹/₂ 35 ¹/₂ *96 13% Dec 35½ Nov 41½ Nov 99½ Dec 48¾ May 127 2.600 30 Feb 28½ Jan 86¾ Jan 42½ Jun 29½ Feb 12½ Jun 31¾ Jun 31³/₄ 36 97¹/₂ 800 1,600 35 *96 50³/₄ *56¹/₂ *17¹/₂ *36³/₄ *8¹/₂ 13³/₄ 33¾ Apr 26 95½ Jan 7 46½ Jan 13 38 % Feb 10 99 % Mar 9 52 % Jun 2 59 % May 19 35 1/4 *35 353/8 $35\frac{1}{2}$ $96\frac{1}{2}$ 35½ 97 *96 50½ 56¼ 97 51 57 1734 96 ½ 52 ¼ 56 % 17 ½ *951/2 200 52 1/4 56 3/8 523/ 3,000 44% Oct 16 Oct 46½ Jan 11% Dec 17¼ Dec 57 17³/₄ 37 8³/₄ 13³/₄ 38½ Jan 12 15 Mar 22 35½ Apr 17 7¾ May 11 19% May 19 19% Apr 27 44% Jan 9 11% Mar 13 17 Mar 13 42% Feb 2 17% Apr 29 12% Apr 14 17½ 36½ °8½ *12¾ 12½ Jun 31¾ Jun 4½ Jun 8¼ Jun 17½ 36¾ *8½ 13¾ 171/2 18 171/2 173/4 36 1/8 Howe Sound Co_____5 Hudson & Manhattan common_100 36³/₄ 8³/₄ 13³/₄ 37 8³/₄ 13¹/₂ 3,600 200 400 5% non-cum preferred _____100 Hudson Bay Min & Sm Ltd_No par Hudson Motor Car_____12.50 Hunt Foods Inc______6.66% 12 % Jan 26 35 ¼ Mar 9 13 % Mar 1 131/2 17¼ Dec 47% Jan 14½ Oct 11½ Jan 2% Jan 18¾ Dec 33 ½ Jun 9 Feb 8 ½ Nov 1 ½ May 39 1/4 15 3/4 39 1/4 15 7/8 11 1/8 4 1/4 39 3/8 15 3/4 11 1/8 39 % 16 11 % 39 % 15 ¾ 11 ⅓ 3 ⅓ 40 16 11 1/8 39% 39 % 401/4 397 4,300 15 ½ 11 ⅓ 15½ 11⅓ 15³4 9,100 2,800 8,200 8 % Jan 12 1 % Jan 3 17 ½ Jan 13 111/8 43/a Apr 22 Hupp Corp. 3 1/8 4 23 5/8 23 5/8 33/4 37/8 237/8 378 2378 Hussman Refrigerator Co___No par 101/4 Jun 25% Apr 13 *23 % 23 % 23 1/2 23 % 23 1/1 2334 1,200 NEW YORK STOCK EXCHANGE Range for Previous Year 1949 Lowest Highest LOW AND HIGH SALE PRICES Monday May 29 Range Since Jan. 1 owest Highest Tuesday May 30 Wednesday May 31 Friday Saturday Thursday Sales for May 27 the Week Lowest \$ per share \$ per share \$ per share \$ per share Par \$ per share \$ per-share Shares I 40 ¼ Mar 15 42 % May 31 98 Jan 3 39 % May 26 41 % Mar 23 52 ½ Jun 1 9 % Jan 4 33 % Mar 27 9 Jan 19 56 May 16 71 Feb 2 175 Apr 10 41 % May 11 15 % May 11 35 ½ Feb 8 34 ¼ Jan 25 89 Jun 2 34 Jan 25 36 ¾ Jan 13 52 May 22 8 Apr 24 28 ½ Jan 3 7 Jan 4 31% 22% 73 36¾ Dec 36¾ Dec 100 Dec 34¼ Dec 37% Nov 1,900 13,000 Idaho Power Co_ 37 41 1/8 36 % *36% 42 % 90 ¼ 38 ½ 37 ¾ 52 ½ 8 ¾ 32 •7 ½ 41% Illinois Central RR Co common 100 6% non-cum conv pfd ser A_100 RR stock ctfs series A____1000 Feb Jun Jun Jan 41 ^{7/8} ° 90 ^{1/2} ° 38 ^{3/4} 42 *90½ 39½ 38 423/4 921/2 391/2 42 % 90 39 38 1/4 52 1/2 90½ 38¾ 89 400 *37½ 375/8 52¼ 38 ½ 37 5/8 52 ¼ *38 373/4 523/8 2,300 Illinois Power Co common ____ No par EXCHANGE 38 38 38 1/4 38 1/4 52 1/8 4.08% cum preferred 50 Illinois Terminal RR Co 5 Indianapolis Power & Light No par Industria Electrica De Mex, S A Industrial Rayon 1 Ingersoll-Rand common No par 6% preferred 100 52 1/4 52 1/4 *8 1/4 8 1/2 31 3/4 31 3/4 *7 7 1/8 *521/8 523/8 *81/4 81/2 313/4 321/4 CLOSED 71/2 3134 3178 7 718 5314 5334 6616 67 175 180 Sep Jan Jun 10 1/2 Jan 8½ 32 8 1/4 31 3/4 2.300 1,800 500 DECORATION Dec Jan 4 Jun 33 Mar 55 Jun 155 Jan 30 May 11% Jun 8 Jan 12% Apr 86% Jan 29 % 8 % 7 1/8 *53 3/4 7 1/4 54 3/8 68 180 DAY 71/8 53 ¼ Dec 72 ½ Oct 165 Apr 41 ¾ Jan 18 ¼ Jan 10 ¾ Dec 18 % Dec 42½ Mar 28 66 Apr 24 54 1/2 54 67½ •175 2,000 541/4 54 1/2 54 66 Apr 24 163 Jan 6 66 *175 67 180 1,800 68 180 Ingersoll-Rand common No par 6% preferred 100 Inland Steel Co No par Inspiration Cons Copper 20 Insuranshares Ctfs Inc 1 Interchemical Corp common 5 4½% preferred 100 Intercontinental Rubber No par Interlake Iron No par Int'l Business Machines No par Int'l Harvester common No par 7% preferred 100 *173 68 178 67½ *175 40 1/8 15 1/8 10 1/2 20 1/8 38 Jan 26 12 % Mar 30 10 ¼ May 2 40 % 15 1/8 * 10 1/8 41 15 1/8 10 5/8 40 ½ 15 ⅓ 40 % 15 % 40 1/2 15 1/8 * 10 1/8 40 1/8 15 3/8 40½ x15⅓ 10¾ 41 15 *101/4 41 1/2 15¾ May 19 11 Jan 5 21¾ May 2 15 1/4 3.500 *10 1/8 20 1/2 10% 105/8 203/4 2,400 16 % Jan 16 92 % Jan 31 201/2 971/4 203/4 20% 203/8 20 1/2 20 % 20 % 97 2 1/4 15 1/2 231 1/2 283/4 177 95 1/4 2 1/8 13 1/8 x98³/₄ Apr 19 2¹/₄ May 5 15⁷/₆ May 22 240 Mar 29 Dec 97 96 96 21/4 21/4 151/4 151/2 Jan Jan 1½ Jan 25 12¾ Jan 13 212 Jan 4 2 1/8 15 1/8 Jun 2 1/8 2 1/4 15 3/8 15 1/2 4 600 Jun Jan 10 400 151/2 15 1/8 15% 212 Jan 4 25¾ Apr 3 x175 May 3 231 28 1/8 237 234 234 Dec 232 232 232 233 234 235 29% Dec 180½ Dec 29¾ May 18 181 Jan 16 28 ½ 28 ¾ 177 177 % 27% 177 27% 28% 177% 177½ Jun 28 28 1/2 24,800 177 400 177 177 13³/₄ Apr 6 38³/₆ May 29³/₈₈ Feb 24 9¹/₂ May 8 5% Feb 12 1/8 37 1/2 5,200 10 Dec Int'l Hydro-Electric Sys class A __ 25 123/8 123/2 12 1/8 37 3/4 121/8 121/8 123/8 91/4 Jan 12 123/3 10 Dec 34% Oct 86% Oct 6% Dec 31% Jan 143 Feb 37% Dec 103% Nov 7% Feb 9¼ Jan 12 31¾ Jan 25 84 Jan 4 4¼ May 25 25½ Mar 31 130¼ Feb 24 33% Jan 25 104 Feb 1 55% Feb 14 49½ Jan 3 55¼ Feb 14 24 73 % 334 25% 133 Int' Minerals & Chemical com ___5 4% preferred_____100 International Mining Corp____1 Jun Jan Feb Jun 383/8 871/2 37 1/4 *86 38 1/8 87 1/2 7.000 *86 4 1/8 27 3/4 *86 5 871/2 871/2 *86 51/8 Int'l Nickel of Canada com No par Preferred 100 International Paper Co com 7.50 28 138 30% Jun 30 1/4 *137 45% 28 1/2 30% 30 69,600 30% Jun 1 137% May 31 146% May 24 108 May 18 8 4 Apr 12 64% Apr 12 60% May 27 46% Jan 28 54% Feb 4 36% May 1 16 Apr 21 *137 45 5/8 *137 45 Dec 137 45% Dec Jan Nov *106 71/2 12,500 46 1/8 45 7/8 45 % 4578 46 1/8 *106 73/4 601/2 108 ½ 7 ¾ 60 ½ *106 1/4 108 73/4 73/4 60 1/2 60 1/2 *106 1/2 108 *1061/2 108 1081 1.200 71 61 46% 57% 240 100 Nov 60 1/2 60 1/2 Jun Jan 601/4 601/4 059 601/4 *591/4 60 1/4 °591/4 60 1/4 *59 601/4 38% May 17 *39 1/4 48 *35 3/4 395/8 471/2 +353/4 393/4 39 1/2 39 % 393/ 1.100 International Snoe ______No par International Silver common ____25 7% preferred _____25 International Telep & Teleg __No par International Utilities Corp _____50 Interstate Dept Stores _____No par Intertype Corp ______No par Island Creek Coal common ____50c _____86 preferred 57¾ Jan 34 Jan 11¼ Apr 46½ Apr 26 33 Jan 13 9¼ Jan 3 473/8 36 133/4 213/4 Jun Aug Jun July 36 1/2 $36\frac{1}{2}$ $14\frac{1}{8}$ $21\frac{3}{4}$ $23\frac{3}{4}$ 361/2 *353/4 16 Apr 21 21% Jun 1 24% Jun 1 45 Apr 14 31% Mar 15 13 ⁵/₈ 21 ¹/₄ 23 ¹/₂ 39 29 13 ⁵/₈ 21 ¹/₄ 24 38 ¹/₂ 29 38,600 9 1/4 Jan 3 17 1/2 Feb 17 20 1/2 Jan 4 29 3/4 Jan 30 13 ½ 20 % 23 ½ *38 ½ 133/8 211/8 13 % 21 % 141/4 133/4 135/8 21 % 23 % 21 % 24 % 38 % 20 23 34 32 Dec 211/2 3.600 Aug Nov Jan Feb 24 1/8 * 38 1/4 24 1/8 38 3/4 23½ *37½ 29 23 % 38 % Jan Jun 39 29 3/8 1,100 27% Jan 5 29 293/ 29% * 293/a 2978 J 7% Jan 11 18% May 3 96% May 15 70% Mar 3 107% Mar 1 51% May 18 61% May 31 109% Mar 20 34% Jun 2 90 Apr 19 34% Mar 6 6 May 22 14% Jan 5 92% Jan 25 56% Jan 3 103% Mar 27 45% Feb 9 48 Jan 3 107% Apr 24 27% Jan 13 81% Jan 13 24% Apr 18 65% 18 96 6634 *104½ 50¼ *107¼ *107¼ 335% *87½ 265% 6% 6% 17½ 18 °95¼ 96¼ °65½ 66% 104½ 104½ 50 50½ 58 60¾ 107½ 107½ 33¾ 33% 88 88¾ 26% 27 2% 11% 81 44 95% 29% 102 21 73 30% Jun Jun Jan Jun Jun Jun Feb Jun Jun Dec 65% *17½ 95½ 66¾ Jacobs (F L) Co. 2,600 18% Jan 94 Dec 59½ Oct 105% Dec 50¼ Dec 54¼ Dec 109 Dec 33¼ Jan 86 Jan 40% Mar Jaeger Machine Co_____No par Jersey Cent Pwr & Lt 4% pfd_100 18 95 1/2 66 3/4 177/s 95 *66 177/s 95 67 300 100 400 18 96 66³/₄ Jewel Tea Co Inc common__No par 3% preferred____100 66 3/4 105 1/4 50 1/4 57 1/2 108 1/2 33 3/4 88 26 5/8 34% preferred 100 Johns Manville Corp No par Johnson & Johnson common 12½ 4% 2nd preferred series A 100 Jones & Laughlin Steel com No par 5% preferred series A 100 Jon Manufacturing Co *104½ 105¼ 50 50½ 60½ 61¼ *107¾ 108½ x33½ 33¾ x88 88 26½ 27½ 105 1/4 50 1/4 60 1/4 20 6 200 1,400 10 33 % 88 27 3378 88 27 20,700 Joy Manufacturing Co___ 26 % 27 271/4 K 814 Jun 12% Jan 9 Mar 24 13¾ May 16 Kalamazoo Stove & Furnace____10 121/2 125/6 121/2 121/2 123/8 1238 1,700 12% 121/2 121/2 121/2 94% Jan 100% Feb 134% Feb 52 Jan 14% July 10% Jun 17% Jun 113% Jun 98¾ Jan 25 104¾ Jan 9 46½ Jan 12 59½ Jan 26 16⅓ Jan 3 11¾ Apr 11 20¼ Jan 13 16¾ Jan 30 103½ Apr 10 109¼ May 18 57½ Mar 25 64 Feb 16 19 Mar 6 13½ Jan 9 23¾ Jun 2 *1023/4 *108 53 *1023/4 1031/2 103 102 Aug 105% Nov 49% Dec 62% Dec 17% Nov 14% Jan 23% Dec 19% Dec *10234 1031/2 • 102 % 104 109 52 63 17¹/a 12¹/2 23³/8 103 ½ 109 53 63 17 ¼ 12 ¼ 103 ½ 109 54 62 ½ 17 ¼ 12 ½ 23 19 ¾ *108 *53½ *62½ 17⅓ 102 % 108 53 62 17 12 % 22 34 19 ½ 102 ³4 108 ³4 54 62 ¹/₂ 17 ¹/₈ 12 ¹/₂ * 22 ³/₄ * 19 ¹/₂ 103 ½ 109 54 63 17 ¼ 12 22 ¾ 19 ½ 109 54 62 171/4 121/8 *108 51³/₄ *61 50 100 Kansas City Southern com_No par 4% non-cum preferred____100 Kansas Power & Light Co com_8.75 Kayser (Julius) & Co____5 *61 ½ 17 12 ½ 23 300 8.200 1,600 1,500

Kelsey Hayes Wheel conv class A_1

20

Por footnotes see page 28.

May 24

x12 *22³/₄
19 ¹/₂

22³/₄ 19⁵/₈

23 1/4 19 7/8

19%

23 1/4 19 3/4

1934

1,600

For for thotes see page 28

NEW YORK STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Range for Previous LOW AND HIGH SALE PRICES Range Since Jan. 1 Year 1949 Saturday May 27 Sales for the Week Thursday Friday June 2 Tuesday May 30 Highest Highest Lowest May 31 May 29 June 1 \$ per share Shares 40 39 11 1/8 Jun Jun 56% Jan 48½ Nov 49¼ Apr 3 45% Mar 1 15% Jan 3 58 1/2 Jun 2 56 % 57 1/4 48 5/6 48 5/8 25 3/4 25 3/4 36 1/4 36 1/4 13,100 2,100 1,500 9,600 750 300 250 5,600 58 ½ 49 ¼ 25 ¾ 37 ½ 150 57 1/4 57 1/8 48 3/4 49 25 3/4 25 3/4 36 36 3/4 57³/₄ 58 48³/₂ 48⁷/₈ 573/4 58 481/2 49 25 251 367/8 371 573/8 49 251/4 58 % May 10 27 % May 24 38 % May 24 38 % May 20 152 % May 20 17 % Mar 31 71 % Feb 6 57¾ 58 48½ 49 25 25¼ 36% 37¼ 148¾ 150 14¾ 150 71½ 29¾ 30 °96% 98 40¾ 41¼ 54⅙ 54⅙ 62 62 Feb 16% Nov $25\frac{1}{4}$ $36\frac{1}{2}$ 25½ 37 17¼ Jun 90 Jun 10½ Jun 25 1/4 Dec 107 1/2 Dec 16 1/4 Dec 24 Jan 13 106 Jan 4 14% Jun 1 69¼ May 12 STOCK 148 1434 71 29½ 97½ 4136 148 151/4 711/2 30 98 413/8 541/2 146 *143/4 *701/4 291/8 *961/2 1463/8 143/4 71 EXCHANGE CLOSED 147 *14½ 146 14 % 71 % 29 % 97 41 54 62 % 15 1/4 71 145/8 70½ 295/8 62 Mar 25% Jun 90½ Aug x35% Feb 72³4 Dec 31³4 Jan 98 Jan 43 Dec 62¹/₂ Dec 71 % Feb 6 31 % Mar 2 *70 ½ 29 % *96 ½ 41 *54 62 % 28 1/4 May 19 93 1/2 Jan 9 40 1/4 Jan 27 29 1/8 *96 1/2 41 54 DECORATION 293/8 971/2 411/4 97 Apr 25 42¾ Jan 6 62 Jan 5 3,300 500 700 *41 *53½ *61½ 53% May 22 483/4 Feb 62 Jan 5 65% Mar 20 54 63 L Laclede Gas Co______4 La Consolid 6% pfd___75 Pesos Mex Lambert Co (The)______No par Lane Bryant common______No par 6% Feb 15 3% Feb 11 20% Mar 21 10% May 15 4% Jan 8 Oct 6 Jan 22% Dec 11% Dec 7½ Jan 3 4¾ Jan 12 22¾ Feb 6 12¼ Jan 9 7 1/8 4 1/8 21 5/8 10 5/6 46 31 1/2 7 % 33/4 21 % 10 ½ *44 3/4 *30 3/4 48 % 5 7/8 13/4 16 1/4 71/8 *33/4 217/8 103/8 *443/4 30 *481/2 23 97 73/4 7 1/4 4 1/4 22 10 1/2 146 30 1/2 23 1/4 97 77 16 13/4 16 16 16 11 23 1/4 72 1/8 8 35 35 36 71/4 41/8 213/4 101/2 46 313/4 483/8 233/4 961/4 73/8 481/2 100 21% 10% •44% 31 49 •23% 21 5/8 *10 1/2 *44 3/4 *31 95/8 43 193/4 10% May 15 44¼ Apr 19 22½ Jan 19 40% Jan 25 20 Jan 3 44¾ Jan 24 7% Jan 3 44¾ Jan 7 13¼ Apr 10 15 Apr 20 4½ Apr 20 54 Jan 13 9% Apr 5 213% Mar 10 61½ Mar 1 7¼ Jan 3 34½ May 1 Jun Jan Jun Jan Oct 47½ Jan 25 32¾ May 24 49½ May 29 25¾ May 9 46 31 49 23½ 600 900 1,300 20 2,800 2,500 4,600 3,500 900 4,000 600 1,500 3,800 7,900 37 16½ 451/2 Dec 45 ½ Dec 22 % Jan 98 May 11 % Jan 49 % Dec 5 % Jan 3 Jan 24 ½ Jan Jun Jan Jun 90 1/4 63/4 33 7/8 3 5/8 1 5/8 25⁹4 May 9 99⁹2 Mar 23 8⁵8 Apr 26 50⁹8 Jan 7 6⁵8 Apr 5 2¹4 Jan 10 21 Jan 30 6¹2 Jan 30 *96 1/4 77/8 *48 1/4 53/4 *13/4 98 77/8 487/8 57/8 17/8 98 77/8 481/2 *96 1/4 73/4 *96 73/4 48 ½ 5¾ 1¾ 49 5% 1¾ 16% Jun Jun 6 1 7/8 6 1 % Jun 15 4 % x41 34 8 ½ 20 % 44 % 1 1/8 16 1/4 5 62 7/8 11 23 1/4 70 3/4 1 1/8 16 5 1/8 62 1/2 10 1/2 23 1/2 72 1/4 8 1/8 35 *16 5 62½ *105/8 8¹/₄ Jan 56³/₄ Dec 11¹/₂ Dec 26¹/₄ Sep 64 Dec 8³/₄ Mar 5 ½ 5 ½ 63 ¾ • 10 5/8 23 ½ 71 ½ 77/8 5 63 1/4 11 23 1/4 72 1/4 5 63 ½ 10 ¾ 5 63 % 11 23 ¼ 72 8 35 5 62% Jun Jun Feb 64 Jun 2 11% Jan 10 24% Jan 9 72% May 19 62 1/4 10 1/2 23 1/4 70 1/2 233/8 711/4 77/8 35 23 1/4 71 1/8 23 1/8 71 7/8 77/8 35 Feb Jan 6% Jun 34% Jun 8 1/4 Mar 2 37 1/2 Apr 10 *35 *35 373/4 July 35 1/2 *35 35 3/8 Liggett & Myers Tobacco com___ 84 1/4 84 5 *185 1/2 187 *57 1/4 59 1 8 3/4 9 *61 1/2 62 1 83³/₄ 185¹/₂ *57¹/₄ 723/4 Jan 27 84½ *184¼ x57¾ 8¾ *61 Apr 91 1/2 Oct 83 89 1/2 Jan 84 1/8 85 185 1/4 185 1/2 841/4 3,700 84 % 185 ½ 57 % 9 62 39 ¼ 18 % 81 30 ¼ 16 ¼ 78 ½ 25 % 26 ¼ 171 170 33 x6% 182 Jan 11 45 Jan 17 x7% Mar 29 186 Sep 49 Dec 101/4 Jan 187 Mar 31 62½ May 10 197 59½ 330 100 4,300 300 11,800 2,100 300 11,600 20,400 1,700 2,700 140 2,900 57 59 87₈ 9 62 62½ 39¼ 40 59½ 9 62¼ *57 87/8 62 Jun 9% Feb 15 66% Jan 11 83/4 8% 10 1/4 Jan x67 Dec 33 % Oct 17 % Dec 78 Jan 25 1/8 Dec 18 3/4 Aug 76 Oct 27 3/6 Dec 172 1/2 Dec 22 Dec 60½ Mar 2 28% Feb 27 17¼ Jan 3 62 40 181/a 521/2 Jun 19 Jun 131/4 Jun 40¾ May 22 21½ Jan 9 38³/₄ 18⁵/₈ *79¹/₈ 29³/₄ 16 39 5/8 18 1/2 80 29 3/8 401/2 28 % Feb 27 17 ¼ Jan 3 73 Jan 13 23 % Jan 13 15 ½ Mar 31 75 Jan 13 22 ½ Jan 6 25 % May 5 166 ¼ May 4 30 % Jan 11 34 ½ Jan 3 22 ½ Mar 24 97 ¾ Feb 17 39 1/4 18 1/2 * 79 1/2 29 5/6 16 78 1/2 26 1/8 81½ Apr 17 32% May 1 18½ Jon 18½ •79½ 28½ 16 78¾ 18 1/2 16 % 81 29 % 16 % 79 ¼ 27 ¼ 26 % 170 65½ Jun 16% Feb 14% Jan 80 30 16¹/₄ 18 % Jan 6 81 Mar 16 16 1/a 16 16 16 16 178 18 79 26 1/2 27 26 3/8 26 5/8 16 9 1/2 171 35 78 36 39 26 1/4 26 3 78 ½ 25 % 26 % 78 ½ 26 ⅓ 79 27 26% x60 Jun 15¼ Jun 19¼ Jan 153 Jan 271/4 Jun 27¹/₄ Jun 2 28 Mar 4 174 Jan 19 36 ½ May 23 41 % Apr 11 27 % Jan 28 99 ½ Jan 5 20 % Jan 18 28 174 To the filler of *169 171 36 1/8 36 1/8 38 5/8 38 5/8 26 3/8 26 1/2 *99 100 170 1/4 170 1/4 36 1/8 36 3/4 39 39 3/8 26 3/8 26 1/2 170 °169 36 1/8 38 1/2 153 Jan 23% Jan 31% May 20% Jun 95 Jan 15 Jun 36 1/4 38 7/8 26 1/2 169 ½ 171 35 % 36 39 39 26 ¼ 26 % *98 ¾ 99 ½ 19 % 20 % 32 Dec 41½ Jan 25% Sep 100 Oct 36 38½ 26¼ 36 39 26 % 4,300 2,100 50 263/8 981/2 973/4 Feb 17 181/8 Feb 23 *98½ 99½ 20⅓ 20⅓ 983/4 99 201/4 99 1/2 20 1/2 211/4 Mar *19% 20 20 20 1,400 STOCKS NEW YORK STOCK EXCHANGE Range for Previous LOW AND HIGH SALE PRICES Range Since Jan. 1 owest Highest Sales for the Week Friday Saturday Monday May 29 Tuesday May 30 Wednesday May 31 Year 1949 Lowest Hi Thursday Highest Lowest May 27 \$ per share \$ per share Shares \$ per share \$ per share \$ per share \$ per share Par \$ per share \$ per share \$ per share 16³/₄ *39¹/₂ *40 *39 *143 *15¹/₈ *34¹/₂ *04¹/ 15 % *40 *139 9½ Jun 31½ Apr 131 Jan 11% Feb 2b 38% Jan 3 135½ Mar 3 11% Mar 31 102 Apr 3 9% Mar 27 15 Mar 30 10% Jan 3 16 40½ 143 15 33 106 17 May 4 41½ Mar 24 140½ May 18 15% May 23 165% *395% 161/4 161/2 **39 ½ 40 **139 143 15 15 ½ 34 34 ½ 104 ¼ 104 ¼ **11 ¼ 11 ¾ 16 ¾ 16 ¾ 18 № 18 ½ 525 130 15 x33¹/₂ 104 *39¾ *139 1 15 34 *104 1 Dec 40 139 131 Jan 9½ Jun 27% Jun 95½ Jan 139 Oct 15% Jan 33% Jan °139 143 15¹/₄ 34¹/₄ 105 143 15 1/8 34 1/4 105 14 % 33 103 ½ 7,400 STOCK Mack Trucks Inc 5 Macy (R H) Co Inc com No par 4½% preferred series A 100 Madison Square Garden No par Magma Copper 10 Magnavox Co (The) 1 Mahoning Coal RR Co 50 Manati Sugar Co 1 Mandel Bros No par Manhattan Shirt 5 Maracaibo Oil Exploration 1 Marathon Corp 6.25 Marine Midland Corp 5 Market St Ry 6% prior pfd 100 Marshall Field & Co com No par 4½% preferred 100 Martin-Parry Corp No par Masonite Corp No par Massire Electric Co 1 Mathieson Chemical Corp No par \$3.75 preferred No par \$3.75 cum pfd 1947 series No par \$3.40 cumulative pfd No par \$3 preferred No par \$3 preferred No par \$3 preferred No par 2,800 500 900 1,900 34¾ May 25 105 Jan 20 14⅓ Apr 18 17¾ May 20 33 1/8 103 1/2 EXCHANGE 104¹/₄ Dec 13 Jan 20 Jan 19³/₄ Jan 104 CLOSED 104 104 115% 115% 16¼ 16½ 193% 1934 525 540 8½ July 10% Jun 5 Jun 115% 165% 19 540 11½ 16¾ 18⅙ 11 5/8 16 5/8 18 1/2 11 5/8 16 5/8 19 1/2 115/8 165/8 183/4 12 17 DECORATION 17-44 May 20 24-1/4 Apr 19 550 Jan 9 9 Jan 7 9-3/8 Jan 11 19-1/8 Feb 23 8-3/4 May 6 31-3/4 Mar 11 x9-1/2 Mar 15 16,600 430 DAY 10 % Jan 3 530 Feb 17 7 % Jan 4 7 % Mar 30 16 Apr 17 7 Feb 14 25 Jan 3 8 % Jan 3 525 Dec 9 1/4 Aug 11 Dec 18 3/4 Dec 540 *525 *525 *525 *81/8 Jun 540 °530 540 8 ½ 8 % 18 8 1/8 28 3/8 217 7/8 Feb Mar 836 836 *814 81/2 1734 1736 8 1/4 * 8 3/8 8 1/4 8 1/2 18 8 1/4 500 8 1/8 8 1/2 18 8 1/2 31 1/4 9 3/8 18 3/4 26 6/8 105 1/2 14 5/6 12 1/2 67 1/2 15 1/4 200 600 1,400 3,900 15 1/4 Jun 6 1/4 Feb 17 1/4 Jun 18 81/4 18 8 1/4 8 1/4 30 1/2 31 1/4 9 1/4 9 3/6 18 3/4 13 3/4 Apr Dec Dec 10 % 25 8 % 18 ½ 24 % 104 12 13 % 59 19 ½ 48 179 31 93/8 183/8 30 1/2 303/4 8,800 640 3,500 60 9 1/4 9 1/4 *18 5/8 18 7/8 26 5/8 26 3/4 *105 1/2 106 1/2 6½ Jan 16¼ Mar Jan *1858 2658 105½ 14½ 12½ 66¼ 1434 57¼ 19 1/8 May 4 27 5/8 Feb 10 106 Mar 23 Oct Dec Dec 18 % Apr 19 23 % Jan 25 102 ½ Jan 3 9 % Jan 13 19 1/8 95 1/2 7 1/8 263/4 27 26 1/4 26³/₄ 27 105³/₂ 105³/₂ 14⁵/₈ 14³/₄ *12³/₄ 12³/₂ 65³/₂ 65³/₂ 14³/₄ 15³/₄ x58³/₄ 60 *178³/₄ 185 105 105 3,300 600 1,200 2,900 7,500 40 2,600 14 ½ 12 ¾ 66 ¾ 15 ⅓ 58 ½ 185 17% Apr 29 13% May 8 69¼ May 22 16% May 9 14 ½ *12 ½ *65 ¾ 14 ¾ 57 ¾ Apr Jan Dec $14\frac{1}{2}$ $12\frac{3}{4}$ $66\frac{1}{2}$ $14\frac{7}{8}$ 14 1 14 14 12 1/2 Jun 10 1/8 Feb 39 1/2 Jun 11 1/4 Jun 34 3/8 July 10% Apr 20 56 Jan 13 13% Apr 3 66 67 151/4 151/4 66 334 Apr 3 47½ Jan 13 175 Feb 3 46 Apr 21 98 Apr 6 97¼ Jan 4 87 Jan 10 11½ Jan 3 42¼ Jan 13 15 1/6 58 181 Jan 16% May 9 60 May 31 182 Apr 13 50 Feb 9 100 Jan 12 100 Jan 30 90 Feb 18 173% May 11 58¾ 182 49 100 60 182 50 59 60 182 182 48³/₄ 49 Dec 58 1/4 170 38 89 Feb Jun Aug *180 182 49 49 *99 1/4 100 *180 49 991/4 182 182 4834 49 99 99¼ 98¼ 99 *89 90 16½ 16½ *49½ 50 47½ 99 98¼ 48 ¹/₄ 99 ³/₈ 98 ³/₄ 90 ¹/₂ 16 ¹/₂ 48 48 1/4 100 49 Dec 9834 Dec 250 170 60 Jan 100 98 ½ 89 ½ 16 ½ *49 99 *89 ½ 16 ¾ *48 ½ 98 Dec 88 Dec 121/4 Dec *99 100 90 90 x1678 1678 4934 4934 100 99 89 1/2 89 1/4 16 ½ 49 % 2,900 7% Jun 30 May 17 50 161/4 49 1/2 May 45 Dec 52 Mar 28 22 ½ 22 % 22 % 22 22 42 42 ½ 35 % 36 ¼ 104 ½ 104 ½ 52 52 52 \$203 4 14 % 22 3 4 23 McCall Corp ______No par McCord Corp common ____3 Preferred ______50 McCrory Stores Corp common __1 3½% convertible preferred ___100 McGraw Electric Co _____1 McGraw-Hill Publishing _____No par McIntyle Porcupine Mines _____5 McKesson & Robbins Inc com ____18 \$4 preferred ______No par 22 ½ 22 % *22 % 22 ½ 42 42 36 36 ¼ *103 ½ 104 ¼ 21½ Feb 16 20¼ Apr 20 40 Mar 22 33½ Mar 24 100½ Mar 11 243/4 Mar 17 233/8 May 11 445/4 May 11 22 3/8 223/4 25 Jan 22 % 22 % 191/2 Mar 2,000 310 900 20 2,700 300 1,200 2,100 22 1/a 41 7/s 35 7/s 22 1/4 42 36 221/4 221/4 36% Dec 100 Dec 45¼ Dec 34 Apr 60% Nov 41¼ Dec 36½ Mar 3 105 May 3 52½ Mar 16 36 ¼ 36 ¼ *103 ½ 104 ¼ 47 47 ½ *33 ½ 34 ¾ 52 52 ½ 39 ½ 39 ½ 103 103 *103 ½ 104 ¼ 46¾ 47 ¼ *33 ¼ 34 52 ½ 52 5/8 Jan 90 Jan 29% Jun 47 1/8 33 1/4 52 1/4 39 1/4 47 1/8 33 1/4 52 1/4 43½ Jan 27 30½ Jan 14 51¼ May 11 36% May 8 24 Feb 41½ Jan 30¼ Jan 36 Mar 1 58 Jan 3 42% Feb 10 39 % 39 % *102 ½ 103 ½ 39% *102 \(\bar{4} \) 103 \(\bar{4} \) 24 \(\bar{4} \) 15 \(\bar{4} \) 15 \(\bar{4} \) 15 \(\bar{4} \) \$4 preferred _____No par McLellan-Stores Co_____1 McQuay Norris Mfg Co_____10 100 99½ Jan 25 22½ Apr 27 12% Apr 5 103% Apr 22 26½ Jan 9 16 Jan 9 92 1/4 May 19 1/2 Feb x13 Jun 102½ Dec 25 Dec 17½ Mar 24 24 14³/₄ 14³/₈ *24 24 1/4 15 1/4 12 % Apr 5 14 % Jan 3 82 % Jan 6 24 % Apr 29 11 Jan 13 14 % Jan 16 6 % Apr 29 39 % Jan 13 96 Mar 21 120 Jan 17 x20 % Jan 27 x20 % Jan 25 37 % Feb 18 101 % Feb 21 107 % Mar 31 13 Jan 3 38 % Feb 23 17 % Jan 3 17 % Jan 93 ½ Nov 34 ¼ Oct 27 Dec 13 % Jan 49 Jan 15 ¼ July 23 90 45 1/4 25 5/6 14 3/6 47 16 1/4 7 22 % 90 45 % 26 14 ½ 47 ¾ 16 % 7 23 1/8 May 20 91 Jan 24 46 Jun 2 27 1/2 Jan 9 14 1/2 May 26 48 May 3 16 3/4 Apr 17 7 5/2 Jan 3 53 1/4 May 10 99 1/4 Jun 2 169 May 10 29 3/4 May 5 43 1/4 May 15 110 Apr 12 15 1/2 May 19 48 3/4 May 15 110 Apr 12 15 1/2 May 19 48 3/4 May 22 20 3/4 May 22 20 3/4 May 7 14 3/4 Jun 2 139 5/4 Mar 7 14 3/4 Jun 2 139 5/4 Mar 7 14 3/4 Jun 17 11 1/2 Feb 21 23 % May 20 91 Jan 24 46 Jun 2 27 ½ Jan 9 Mead Corp common_ _No par 22 % 88 3/4 45 1/4 25 5/6 14 46 1/2 15 3/4 6 7/8 51 3/4 99 153 28 39 3/4 105 1/6 23 90 45% 25% 14% 46% 16 7 100 157% 29 9 11 106% 15% 46% 13% 13% 13% 12% 9% 23 88% 45½ 25½ 14% 46% 16¼ °6% 52½ °108 11½ °108 15% 46% 18¼ 46% 137½ 133 12 °9% 22% *88 45% 2534 13% 47 16 *6% 521/4 *99 155 *273/4 421/2 *1051/2 40 400 2,300 6,200 290 4,400 90 46 25³/₄ 13⁷/₆ 47³/₄ 16¹/₄ 7 52¹/₂ 99¹/₄ 157¹/₂ 29 43 105³/₄ 109¹/₂ 4 1/4 % preferred (1st series) ____ 100 4 % 2nd preferred (1st series) ___ 50 88³/₄ 45¹/₂ 25³/₄ 14¹/₂ 46³/₄ 16¹/₆ 7 52³/₆ 99¹/₄ 155 29 42 106³/₄ 89½ 46 25% 13% 47 16½ 51¾ 91¼ 154 105½ 107 15 46¼ 11¾ 134½ 11¾ 9¾ *88% *44 25% 14% 46% 15% *67% *99 *153 *27% 40% *105% 105% 105% 133% 12% 133% 9% Mengel Co (The) common 1 5% convertible 1st preferred 50 Mercantile Etores Co Inc. 3% Merch & Min Transp Co. No par 15¼ July 8% Jan 43% Dec 99 Dec 130½ Dec 23½ Jan 40 Dec 104½ Dec 110¼ Feb 14% Jan 48 Oct 18% Dec 34 Dec 39½ Mar 12% Jan 12 Jan 4,100 100 60 200 2,000 50 52 % 99 ½ 156 ½ 28 ¾ 43 106 109 ½ Merck & Co Inc common_____50c \$3.50 preferred ____No par \$4 conv 2nd preferred ___No par 51% 51% 51% 99 100 °153 157½ °28 29 °39% 40% 705½ 106½ °108 109½ 15 15 **16 146¼ 18½ 18½ 18½ 18½ 18½ 12½ 12½ 9% *105 ½ *107 15 ¼ 46 ½ 18 ⅙ 39 ¼ 134 % 109 ½ 15 % 47 18 ½ 38 ¾ 135 4.35% preferred series 100 Miami Copper 5 Mid-Continent Petroleum 10 Middle South Utilities Inc...No par Midland Steel Prod common 5 8% 1st preferred 1000 Minneap & St Louis Ry...No par Minn St P & SS Marle...No par Minneapolis-Honeywell RegulatorNew common 1.50 3.20% conv pfd series A 100 Minn Min & Mfg common No par \$4 preferred No par Minneapolis-Moline Co common 1 \$5.50 1st preferred 100 \$1.50 2nd conv preferred 25 Minnesota Power & Light Co. No par 2,800 3,800 9,400 5,200 310 2,200 800 15 1/8 46 5/8 18 5/8 41 3/4 135 11 7/8 9 3/8 15 1/4 47 1/6 18 3/6 41 3/6 135 12 3/8 9 1/2 12 93/8 121/8 93/8 Jun 39 108 125 *106½ 125/8 *70½ *18 321/8 39 ½ 108 ¼ 125 ½ 108 1234 71 18 ¾ 32 ⅓ 38³/₄ 109 123¹/₂ 39³/₄ 109 123¹/₂ 4,600 270 500 421/4 Apr 15 111 May 23 1281/2 May 20 1081/6 Jan 5 153/4 Jan 9 81 Jan 6 221/2 Jan 10 341/4 Mar 20 38 *108 *123 34½ Apr 99 Jan 96½ Feb 106 Mar 11% Apr 69¼ Apr 39 ½ 108 ¼ *123 ½ *106 ½ 12 ½ *70 ½ *18 $39\frac{1}{2}$ $108\frac{1}{4}$ $125\frac{1}{2}$ 38% 5 10 15 1 3 13 87 Mar 66¼ Jun 104 Jan 10½ Jun 109 ½ 125 ½ 108 12 % 71 18 ¾ 32 ½ 108 ½ 125 108 12 % 70 ½ 18 ¾ 31 % *108 ¼ 125 ½ *106 ½ 125% *70 ½ *18 32 101 101 Dec Dec Jan Feb Nov 123 /2 123 /2 0 106 /2 108 12 3/4 13 70 70 /4 18 5/6 18 5/6 31 3/4 31 7/6 106½ 12¾ 70¼ 108 12½ 71 18¾ 32¼ 4,900 110 100 2,800 108 14³/₄ Jun 80 22 1/4 *18 31% 18½ Apr 31 Apr 161/4

Por footnotes see page 28

	NEW YORK	STOCK	OCK RECORD					
Range for Previous Year 1949 Lowest Highest Lowest 4 per share 5 per share 7½ Jun 10% Oct 9¾ Jan 3 3¼ Jun 6 Jan 4½ Jan 3 3¾ Aug 5¼ Aug 5½ Aug 4½ Feb 10 25 Jun 35 Jan 30 Apr 4 9 Jun 12½ Dec 11¼ Jan 13 21¼ Jan 26½ Nov 24% Jan 13 45¾ Jan 57½ Dec 54¼ Jan 13 103% Jun 113 Dec 112½ Jan 4 10 Jan 14½ Dec 12½ Mar 13 103% Jun 123 Dec 12½ Mar 13 10½ Jan 47% Jun 59¾ Mar 53¼ Apr 18 10¾ Jan 13¾ Dec 13½ Jan 3 16½ Jun 23 Jan 17% May 26 16½ Jun 23¼ Dec 23½ Jan 3 16½ Jun 23¼ Dec 23½ Jan 3 15¼ Jun 23¼ Dec 21¼ Jan 3 11¼ Jun 17¼ Jan 13¾ Mar 25 25½ Jan 3 15¼ Jun 14¾ Jan 13¼ Mar 25 25½ Mar 10 ½ Jan 3 10 Jun 15¾ Dec 15 Jan 13 30½ Mar 39 Oct 36½ Jan 30½ Jan	STOCKS NEW YORK STOCK EXCHANGE Par share G4¼ May 23 Mission Corp	\$aturday May 27 \$ per share 57% 57% 12% 12% 12% 57% 68% 28% 28% 75% 75% 36% 36% 13% 13% 28% 29% 67% 67% 120 120 12% 12% 23 23% 60% 61% 13% 13% 18% 18% 18% 42% 42% 42% 42% 42% 436% 36% 16% 16% 16% 18% 18% 10% 20% 49% 50 111% 111% 20% 20% 46% 45%	Monday May 28 \$ per share 57% 58% 12 12% 57% 6 28% 28% 7% 7% 36% 367% 14% 29 29 65% 67% 120% 12% 22% 23 60% 61% 131% 13½ 13½ 18 18% 18 18% 16 16 66 18% 18% 10 ½ 19½ 211½ 11% 111% 111% 20% 20% 46% 46% 46% 46% 45%	Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	## SALE PRICES Wednesday May 31 ## sper share 58	Thursday June 1 s per share 58 ½ 59 11 ½ 11 % 5 % 5 % 27 % 28 % 7 % 7 3 4 36 ¼ 36 ¼ 14 ½ 15 29 29 67 67 ½ 119 119 12 % 12 ½ 23 23 % 61 % 61 % 18 ¼ 13 % 36 36 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18		Sales for the Week Shares 6,200 2,700 6,900 7,860 1,200 600 5,000 5,500 1,300 12,600 3,900 1,700 1,700 1,100 4,900 4,900 4,900 1,200 1,400 80 11,000 1,000 700
10½ Jun 17¾ Dec 16¾ Mar 9 22 Jun 32½ Dec 32 Jan 3 17¾ Jun 24¾ Dec 23 Jan 13 5 Jan 9½ Apr 7¾ Jan 13 9¼ Jun 18 Dec 16¾ Jan 13 10¾ Jun 13¾ Dec 12 Jan 13 28 Jun 41 Aug 36 Peb 24 30½ Jan 40¼ Dec 35¼ Apr 20 170¼ Mar 185½ Sep 181¾ Peb 24 30½ Jun 36½ Nov 32¾ Peb 23 5¾ Jun 36½ Nov 32¾ Peb 23 5¾ Jun 97¾ Jan 7¾ Jan 3 9½ Jun 12 Jan 10¾ Jan 3 27½ Peb 39¾ Dec 38 Jan 27 13½ Peb 17¾ Aug 14¼ Mar 30 17¼ Jun 22¼ Dec 21½ May 5 7¼ Jun 14¼ Peb 9 Peb 20 x11¼ Jun 19½ Dec 17¾ Jan 13 86½ May 95¾ Dec 44¾ Jan 11 25¾ Apr 38½ Dec 35 Jan 10 45 Jan 183 Sep 180¾ Jan 3 135 Jan 152½ Dec x15 Jan 13 5¼ Mar 7¼ Dec x35 Jan 10 169¼ Jan 183 Sep 180¾ Jan 3 135 Jan 152½ Dec x5 Jan 10 169¼ Jan 183 Sep 180¾ Jan 3 135 Jan 152½ Dec x5 Jan 10 15¼ Mar 7½ Dec x15 Jan 13 15¼ Dec 15¼ Dec 15¼ Jan 26 15¼ Dec 26 Mar 22 1½ Feb 26 15¼ Dec 19¼ May 15¾ Apr 27 21¼ Feb 26 26 Mar 22 15¼ Dec 36¼ Jec 36¼ Jan 13 21¼ Feb 26 26 Mar 22 15¼ Dec 36¼ Jec 36¼ Jan 13 21¼ Feb 26 26 Mar 22 21¼ Jun 12¼ Apr 47 29¼ Jun 12¼ Apr 47 29¼ Jun 12¼ Apr 11 21¼ Apr 47 29¼ Jun 12¼ Apr 11 21¼ Apr 49¾ Jun 29¾ Jun 11 23¾ Nov 9¾ Jun 2	Nash-Kelvinator Corp	21 1/6 21 1/4 39 3/4 40 1/6 26 3/4 27 8 3/6 8 3/6 45 8 1/4 13 3/6 8 1/6	211/4 21% 40 40 26% 27½ 8% 8% 22% 22% 14% 14% 37% 37% 185 195¼ 7% 7% 36 36¼ 8% 9 8 16 8¼ 11¼ 11% 11½ 15 ¼ 22¼ 22½ 100 101 45 66 183¾ 185 15½ 25 38 38¼ 21½ 25 38 38¼ 22¼ 22½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½		21% 21% 440 41 27 27% 8½ 8% 22% 22% 14% 45 45½ 37½ 185 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½	x20% 21¼4 41½ 41½ 27 27% 8½ 8½ 22% 8½22% 14½ 14% 44½ 45½2 37% 37½ 185½ 734 734 36½ 37 8½ 8½ 8½ 8½ 8½ 8½ 11% 8½ 11% 12 23% 2½% 100 101 46% 183¾ 185 22½ 22% 22½ 23% 22½ 23% 22½ 23% 22½ 23% 22½ 23% 22½ 24% 22½ 24% 22½ 24% 25% 37% 37¾ 1224% 25% 37% 37¾ 124% 154½ 24% 25 37% 37¾ 185% 22¼ 24% 25 37% 37¾ 28 22¼ 24% 25 37% 37¾ 28 28½ 17¾ 16 76 74 38 11¾ 11¾ 9½ 9%	20% 21 40³4 41 27½ 27% 8½ 8½ 8½ 8½ 14³6 14³6 14³6 14³6 185¼ 185¼ 185¼ 185¼ 185¼ 185¼ 8¾ 8¾ 8½ 8¾ 8½ 8¾ 8½ 12¼ 12 12¼ 43½ 15¼ 15½ 22 22¼ 9½ 9¾6 9³6 22¼ 22¾6 100½ 101¼ 45³4 46³6 185³4 154¼ 29½ 9³8 22¼ 22½ 2½½ 2¼ 9½ 9³8 22¼ 258 100½ 101¼ 45³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 185³4 16¾6 18³5 18³5 18³6 18³6 18³7 18³8 9¾2 11³4 18¾6 18³8 18³8 18³8 18³8 18³8 18³8 18³8 18³8	17,800 460 1,400 3,500 8,200 1,600 100 8,100 90 8,000 4,600 7,100 3,000 5,260 6,100 3,000 24,700 2,200 11,400 400 40 3,100 3,200 2,100 400 16,500 300 9,800 170 1,100 900 2,200
Range for Previous Vear 1949 Lowest Highest Lowest Sper share Sper sh	12% Feb 10 17% Feb 10 104½ Feb 10 104½ Feb 10 4	## Saturday May 27	Monday May 29 \$ per share 10 % 10 ½ 16 % 16 % *105 106 37 ½ 37 % 102 ¼ 102 ¼ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 13 ½ 73 ½ 27 ½ 27 % *28 ½ 29 13 ¾ 13 % 16 ½ 17 ¼ *31 32 ¼ 21 ½ 13 ¼ 13 % 16 ½ 17 ¼ *31 32 ½ *20 240 8 ¼ 8 ¼ 33 ½ 33 ¾ 17 ¾ 17 % 27 % 27 ½ 28 ¼ 28 % *88 ½ 90 97 ½ 23 % 23 ¼ 28 ¼ 28 % *88 ½ 90 97 ½ 23 % 24 ½ 26 ¼ 28 % *88 ½ 90 97 ½ 21 15 15 ¼ *87 ¼ 35 35 ¼ 20 % 21 ½ 11 ½ 11 % 96 96 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 29 ½ 1 ½ 1 % 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ½ 16 ¼ 16 ¼ 16 ¼ 16 ½ 16 ¼ 16 ¼ 16 ¼ 16 ½ 16 ¼	AND HIGH Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	## ALE PRICES Wednesday May 31 # per share 10 ½ 10 % 16 % 16 % 16 % 16 % 10 % 20 % 20 % 20 % 20 % 20 % 20 % 20	Thursday June 1 \$ per share 1036 1096 1652 1669 105 106 37 37 37 10246 10236 1212 1234 101 102 68 6814 1338 1334 74 74 2738 2734 2738 2734 2838 101 103 135 135 1714 1712 231 3234 6234 63 220 240 814 836 3234 3278 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2814 2778 2818 2818 2814 2778 2818 2818 2814 2778 2818 2818 2814 2778 2818 2818 2814 2778 2818 2818 2814 2778 2818 2818 2814 2979 2974 102 102 4334 34 35 45 45 45 46 2678 2678 2034 21 434 15 87 3778 2058 2178 1194 1668 1638 29 2974 1196 1638 29 2974 1196 1638 29 2974 1196 1638 29 2974 1196 1638 29 2974 1148 1472	Friday June 2 \$ per share 10 \(\frac{1}{2} \) 10 \(\frac{5}{8} \) 16 \(\frac{3}{16} \) 106 37 \(\frac{1}{2} \) 102 \(\frac{1}{2} \) 102 \(\frac{1}{2} \) 102 \(\frac{1}{2} \) 102 \(\frac{1}{2} \) 13 \(\frac{1}{2} \) 104 \(\frac{1}{2} \) 13 \(\frac{1}{2} \) 104 \(\frac{1}{2} \) 13 \(\frac{1}{2} \) 104 \(\frac{1}{2} \) 28 \(\frac{1}{8} \) 101 \(\frac{1}{2} \) 135 \(\frac{1}{2} \) 101 \(\frac{1}{2} \) 135 \(\frac{1}{2} \) 17 \(\frac{1}{2} \) 240 8 \(\frac{1}{4} \) 8 \(\frac{1}{4} \) 220 \(\frac{2}{4} \) 240 \(\frac{1}{4} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 28 \(\frac{1}{2} \) 29 \(\frac{1}{2} \) 21 \(\frac{1}{2} \) 21 \(\frac{1}{2} \) 23 \(\frac{1}{2} \) 23 \(\frac{1}{2} \) 23 \(\frac{1}{2} \) 24 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 28 \(\frac{1}{2} \) 29 \(\frac{1}{2} \) 21 \(\frac{1}{2} \) 21 \(\frac{1}{2} \) 22 \(\frac{1}{2} \) 23 \(\frac{1}{2} \) 24 \(\frac{1}{2} \) 24 \(\frac{1}{2} \) 25 \(\frac{1}{2} \) 26 \(\frac{1}{2} \) 27 \(\frac{1}{2} \) 28 \(\frac{1}{2} \) 29 \(\frac{1}{2} \) 20 \(\frac{1} \) 20 \(\frac{1}{2} \) 20 \(\frac{1}{2} \) 20	Sales for the Week Shares 3,000 700 400 20 6,000 150 1,200 3,200 40 2,500 300 700 7,200 110 1,900 1,400 400 7,700 110 20,500 6,600 6,600 1,700 13,600 1,700 13,600 1,700 13,600 1,700 13,600 1,700 14,900 17,300 90 7,300 3,600 730 5,800 300
27½ Jan 33 May 31% Jan 1 99¼ Jan 110 Dec 107% Mar 2 37½ May 33% Jan 26½ Feb 1 17% Jan 19¼ Dec 19½ Feb 1 20 Jun 31% Jan 21½ Apr 2 91 Nov 99 Jan 91½ Jun 2	112% Mar 9 4.40% preferred 100 99% Jun 2 3.90% preferred 100 4 36% Jun 2 Ohio Oil Co		x34½ 34% 109% 109% 99% 99% 35% 36% *19% 20		34% 34% 109½ 109½ °98½ 99½ 36 36% °19% 20 23 23%	34% 34% 109% 109% 109% 109% 109% 36% 36% 20% 22% 22%	34% 34% 109% 109% 99% 99% 36% 36% 20 22% 22%	10,100 240 80 12,700 100 4,100

NEW YORK STOCK RECORD

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Range for Year : Lowest \$ per share		Lowest \$ per share	ince Jan. 1 Highest 3 per share	NEW YORK STOCK EXCHANGE Par	Baturday May 27 \$ per share	Monday May 29 \$ per share	Tuesday May 30 \$ per share	Mednesday May 31 \$ per share	Thursday June 1 8 per share	Friday June 2 \$ per share	Sales for the Week Shares
11 % Mar 7% Nov 51 Sep 29 Aug 18 Peb 30% Jan 50 Jun 89 Peb 35 Jan 2% Jun 2% Jun 3 Jun 3 Jan 13 Jun 36 Dec 95% Jun 8% Jun	14 Jan 104 Jan 71 Apr 40 Jan 21 % Nov 34 Sep 34 Jan 34% July 1044 Dec 44 Jan 44 Jan 44 Jan 10% Apr 22 Oct 38% Dec 104 Apr 84 Apr	11% Apr 1 71% Jan 3 51% May 8 29 Apr 11 20% Jan 25 31% Mar 21 52 Feb 1 28% Apr 3 101 Jan 3 144 Feb 7 2% Jan 3 36 Jan 28 3% Mar 28 8% Jan 3 18% Apr 17 34% Jan 13 104 Jan 6 6% Feb 1	13 % Jan 3 12 May 26 57 ½ Jan 17 34 ½ Jan 12 23 Feb 4 34 ¾ Jan 11 55 % Mar 10 33 Jan 10 111 ½ May 23 148 ½ Jan 8 3 ¾ May 11 48 ¼ May 22 4 ½ Jan 11 11 Feb 28 21 % May 31 49 ¾ Mar 20 107 Mar 9 8 % May 18	Pacific Amer Pisheries Inc	*12½ 12% 12 12 *54 56¾ *32 33 *22¾ 22¾ *34¾ 34¾ *53½ 53½ *30⅓ 30⅓ *11 111 *147¼ 147¼ *3⅓ 3⅓ *46½ 47 *3⅓ 3⅓ *46½ 47 *3⅓ 3⅓ *46½ *10¼ *10¼ *10¼ *10¼ *10¼ *10¼ *10¼ *10¼	12% 12½ 1134 12 *54 5694 *32 33 *2134 2236 34¼ 34% 5336 53½ 30¼ 30¼ 110% 111 147¼ 147¼ 3½ 3¾ 3¾ 3¾ 3¾ 394 3½ 20 20¾ 44 44¾ *104¼ 105 7% 7%	STOCK EXCHANGE CLOSED DECORATION DAY	*12½ 12% *11% 11% 54 54 *32 33 22 22 34¼ 34½ 53½ 53½ 30¼ 30¼ 110½ 111¼ 147¾ 147¾ 3¼ 3¼ 47 47¼ 3¾ 3¾ 9¼ 9% 21¼ 21¼ 44 44½ 104¼ 104¼ 7½ 7%	•12½ 12% 11¼ 11% •53 55½ •32 33 •21½ 22¼ 34% 34½ 52% 53½ 30% 31½ 111 111% 146¾ 147¾ 3½ 46 3¾ 3½ 5½ 46 3¾ 3¾ 9¼ 9¾ 1½ 21½ 43% 44 104 104¾ 7½ 7%	*12½ 12% *11 11% *54 55½ *32 33 *21% 21% *34% 34½ *52¾ 53% *31% 32% *110% 111 *147½ 147½ *45 33¼ 3¼ *45 45½ *3¾ 3¼ *45 45½ *3¾ 3¼ *45 45½ *3¾ 3¼ *45 45½ *3¾ 3¼ *45 45½ *3¾ 3¼ *45 105 105 *7¾ 7½	300 400 10
15 ½ Jun 01 Dec 17½ Oct 37 Aug 1½ Jun 24½ Jan 23¾ Mar x6 Jun 9 Nov 5¾ Aug 15 Dec 27¾ Jan 42½ Jan 17¼ Feb 23¾ Jun 16¾ Jun	20% Dec 104% Jan 22% Dec 47% Oct 2% Feb 38% Dec 29 Dec 7% Jan 14% Jan 37% Dec 57 Dec 10% Feb 26% Dec 111 Mar 22% Dec 117% Jan 45% Nov Dec 26% Dec 111% Nov Dec 26% Dec 111% Nov Dec 17% Jan 45% Nov Dec 26% Dec 111% Nov Dec 26% Dec 110% Dec 111% Nov Dec 26% Dec 110% Dec 11	15% Feb 25 97% Mar 6 17½ Feb 2 38¼ Jun 2 1¾ Mar 21 34% Jan 24 75% May 2 9¼ Jan 4 5½ Apr 17 15¼ Apr 8 34% Jan 12 53½ Apr 25 7¼ Apr 25 7¼ Apr 25 21¼ Apr 25 21¼ Apr 25 110 Mar 3 107 Jan 6 21¾ Jan 6 21¾ Jan 6 21¼ Jan 6 21¼ Feb 8	21 Jan 6 104 Peb 25 21 ¼ Apr 8 46 ¼ Jan 11 2 ¼ May 9 42 ½ Jun 2 30 % Peb 15 9 % Jan 20 11 % May 11 7 ¼ May 25 18 % May 31 38 % Mar 17 61 Peb 24 9 ½ Peb 6 28 Peb 10 34 ½ Jan 7 109 May 9 27 ¼ May 24 18 ¼ Mar 6 50 May 1 123 % May 1	Paraffine Cos Ine common	17 17 *99¾ 100 19 19 ¼ *38¾ 39 2 ¼ 2 ¼ 41 ¼ 41 ⅓ 30 30 *7 ½ 7¾ 10 10 7 ½ 7 ½ 18 ½ 18 ½ *36 ½ 59 ½ *9 9 ½ 25 ¼ 32 *108 ½ 10 26 ⅙ 27 16 ½ 16 ⅙ 46 *114 ½ 115	16% 16% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19		17 17 •99% 100 19% 19% 19% •38% 38% 2% 2% 41% 41% 41% 29½ 30 •7% 7% •10 10% 7½ 18% 18% 37½ 59% 59½ 9% 9% 25% 25% 25% 25% 25% 21 32 •106% 108½ 26% 27 16½ 16% 46 46% 114% 115½	16% 17 •99¾ 100 19% 19¼ •38% 38¾ 2½ 2¼ 41½ 42 29% 29% 7¾ 8 10½ 10⅓ 59½ 59¾ 8% 9 25¼ 26 32 •16¾ 16½ 26¾ 27 16¼ 16½ 246 46¾ 27 16¼ 16½ 246 115¼ 116 115¼ 116 1000	16% 16% 16% 1994 100 119% 19 19 14 38% 38% 21% 21% 21% 17% 88½ 10 10 7% 18% 37% 59% 59% 59% 59% 59% 25% 26% 32 33 106% 108½ 26% 27 16% 16% 46% 114 115	2,400 8,500 400 2,690 7,700 800 3,100 1,700 9,800 5,900 400 3,5,900 27,60 4,30 1,48
29 Jan 96½ Feb 7½ May 21 Mar 102 Jan 9¾ Jun 17 Jan 40¾ Jun 36¼ Jun 248¾ Mar 20¼ Jan 23½ Jan 110¼ Apr 98 Jan 105 Apr	137 Dec 137 Dec 12 Apr 35 Dec 108 Dec 13% Nov 37% Dec 57% Dec 57% Dec 53% Jan 58 Oct 108 Dec 26% May 117 Sep 104% Dec 110% Sep	34% May 5 127% Apr 20 3% May 31 11 Feb 14 8½ Jan 3 32 May 26 104¼ May 5 11½ Jan 13 36 Jan 3 21% May 29 51¾ Jan 25 44¼ Mar 27 56 Jan 5 105 Jan 5 105 Jan 5 104 Jan 3 24¼ Jan 7 114 Apr 6 103% Apr 18	36 % Feb 6 139 May 19 4 May 31 14 % Apr 18 12 Mar 4 37% Feb 6 107 Jan 6 14 % May 20 47% Apr 22 24 % Apr 22 25 % May 1 51 % May 20 60 % Apr 10 110 % May 17 27 % May 26 26 % Mar 17 116 % Mar 23 106 May 29 110 % Feb 24	Peoples Drug Stores Inc	*34½ 35 132% 132%	*34 \(\frac{1}{2} \) 35 \\ 132 \(\frac{1}{2} \) 133 \\ *12 \(\frac{1}{2} \) 13 \\ *10 \(\frac{1}{2} \) 13 \\ *105 \(\frac{1}{4} \) 105 \(\frac{1}{4} \) 105 \(\frac{1}{4} \) 145 \\ *14 \(\frac{1}{4} \) 13 \\ *12 \(\frac{1}{4} \) 13 \\ *14 \(\frac{1}{4} \) 13 \\ *14 \(\frac{1}{4} \) 13 \\ *15 \(\frac{1}{4} \) 13 \\ *108 \(\frac{1}{2} \) 13 \\ *108 \(\frac{1}{2} \) 13 \\ *108 \(\frac{1}{2} \) 13 \\ *106 \(\frac{1}{2} \) 13 \\ *105 \(\frac{1}{4} \) 15 \\ *106 \(\frac{1}{2} \) 10 \\ *108 \(\frac{1}{2} \) 10 \(\frac{1}{2		34½ 34% 132 132½ 3¾ 4 12½ 12½ 10% 10% 32 32¾ •104% 106½ 14½ 14½ 43¾ 43½ 22 22 74¼ 74¾ 50½ 51½ 59% 59% •109 110 27½ 27½ 25½ 25½ 116 116 106 106 •108 109	34¾ 34¾ x127¾ 128½ 3¾ 128½ 3¾ 10 ⅓ 10 ½ 32¾ 33 10 ⅓ 10 ½ 32¾ 33 10 ⅓ 10 ½ 32¾ 43¼ 43¼ 43¼ 43¼ 50 ⅓ 50¾ 59 ⅓ 10 9¼ 116 ⅓ 116 ⅓ 116 ⅓ 116 ⅓ 116 ⅓ 116 ⅓ 116 ⅓ 106 10 ½ 109 ⅓	35 ¼ 35 ¼ 128 % 4 4 4 12 13 10 % 10 ¼ 10 ¼ 10 ¼ 10 4 ¼ 10 6 14 ½ 14 ¼ 43 % 44 21 % 22 74 % 50 % 59 59 ½ 109 ¼ 109 ½ 26 % 25 ¾ 25 % 116 116 106 107 108 109	5.50 26,80 31,50 31,50 3,50 1,40 1,30 3,90 9,10 80 12 60
	r Previous r 1949 Highest \$ per share 19% Jan 40% Jan 88% Feb 55% Dec 105 Dec 14 Dec 95% Dec 64 Apr 11 Mar 32% Aug 105% Apr 100% Jun 14% Mar 88 Dec 32 Jan 16% Jan 155% Dec 6% Jan 155% Jan 175 May 88 Jan 71%	Lowest	Since Jan. 1 Highest 3 per share 14 % Feb 18 54 ½ Apr 21 96 ¼ May 3 57 ¾ Mar 17 % May 29 106 Jan 12 1/64 May 20 17 % Feb 6 94 ½ Jan 4 68 ¾ Jun 2 16 ¼ Apr 24 34 ½ Mar 23 105 ¾ Jun 1 106 May 27 16 % Mar 3 33 Jun 1 29 ½ Jan 12 17 % May 20 155 Mar 21 169 May 16 40 % May 18 8 % May 31 15 ¼ Jun 1 150 Feb 8 66 Jun 2 66 May 25 27 ½ Jan 10 145 May 16 26 % Feb 21 12 % Apr 10 May 29	Par	Saturday May 27 \$ per share 13 % 13 % 43 % 43 % 93 % 94 % 52 % 52 % 16 1256 11256 115 % 16 % 67 % 67 % 67 % 104 % 106 106 105 105 105 128 % 95 28 % 28 % 17 17 151 % 155 167 39 39 73 % 14 % 14 % 13 % 15 15 15 15 167 39 39 73 % 14 % 18 18 % 17 17 18 18 18 5 16 7 16 39 39 73 % 16 16 % 16 16 % 16 % 16 % 16 % 16 % 1	Monday May 29 \$ per share 13 % 13 ¼ 43 ½ 44 ¼ 93 ½ 94% 52% 53 ¼ 34 76 103 103 ½ 1/256 1/256 15 ½ 16 ½ 93 ¼ 94 ¾ 67 ½ 67 % 13 ½ 14 ¾ 32 32 ¾ 105 106 1106 112 14 % 15 ¼ 16 % 192 ½ 95 28 ½ 28 ½ 16 % 16 % 17 151 ⅓ 155 167 169 38 ½ 39 ¼ 7 % 8 % 14 ¾ 15 167 150 83 83 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 65 ¼ 170 13 ½ 39 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 136 150 83 83 ¼ 14 ¾ 15 14 ¾ 15 15 ¼ 16 ¼ 17 ¾ 16 ¼ 17 ¾ 17 ¼ 17 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18	LOW AND HIGH Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	SALE PRICES Wednesday May 31 3 per share 13 13 44½ 46% 93½ 94½ 52% 53% 3/4 103 103½ 1/256 1/256 *15½ 16½ *93½ 94¾ 67¾ 68% *13½ 14¾ 32¼ 32½ *105 106 *106 112 15 15¼ *93 94¼ 28% 16% 16% 151¼ 151% *167 169 39 94¼ 28¼ 28% 15 15% *138 150 83½ 84 *65% 66 21¼ 21¼ *140 145½ 22% 23 *10% 10% *** *10% 10% ** *10% 10% *** *10% 10% *** *10% 10% *** *10% 10% *** *10% 10% ** *10% 10%	Thursday June 1 \$ per share 13	Friday June 2 \$ per share 12% 13 45 46 93 12 95 52 52% 16 16 16 16 16 16 16 16 16 16 112 15 15 14 16 16 16 16 16 16 16 16 16 16 16 16 16 1	Sales for the Wee Share),10 24,90 111 35,70 133,20 177,80 10,00 30 12 23,10 66 2,80 66 66 66 66 66 66 66 66 66 66 66 66 66
32 Mar 8% Jun 12% Apr 4% Jun 21 Mar 14% Jun 79% Dec 20% Jan 25% Jun 103% Nov 30% Feb 24% Jun 107 Jan 25% Jun	44% Sep 13% Oct 15% Nov 8% Jan 32 Oct 22 Feb 90% Mar 	38 ½ Jan 16 12¼ Mar 28 14% Mar 28 14% Mar 23 28% Mar 22 56 Mar 22 14½ Mar 13 80 Jan 4 27¼ May 23 26% Jan 31 118% Jan 26 24 Mar 10 28 Mar 10 28 Mar 10 28 Mar 10 28 Jan 3 33½ Jan 3 26¼ Feb 3 33½ Jan 3 26¼ Feb 37 107% Jan 3	48 Mar 15 14½ Peb 9 16% Mar 8 10¼ May 22 33 May 20 67½ Apr 12 17% Jan 6 85½ Peb 17 28½ May 31 30 Apr 14 123 Apr 28 89¾ Apr 3 26½ Peb 8 30% Peb 2 107½ Mar 9 39¼ Apr 10 35¾ May 19 109¾ Jan 10 34¾ Jan 30	Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 44% conv preferred series A 50 Procter & Gamble No par Publicker Industries Inc com 5 24.75 cum preferred No par Public Serv Co of Colo (new) 10 Public Serv Co of Indiana No par 4.64% preferred 100 31/2% preferred 100 Pub Berv El & Gas com No par \$1.40 div preference com No par \$1.40 div preference com No par 4.08% preferred 100 Pullman Inc No par 5% conv preferred 100 Purity Bakeries Corp No par	*41 42 *13 1/8 13 3/4 15 1/4 15 1/4 9 1/8 9 1/4 *31 1/2 32 65 3/8 65 3/8 15 7/8 15 7/8 83 1/2 83 3/2 28 29 1/8 29 1/8 *120 1/4 121 1/4 *87 1/2 88 25 25 1/8 29 29 1/8 107 1/2 107 1/2 36 1/2 36 3/4 34 3/4 34 3/4 *108 5/8 109 30 30 1/8	*41 41½ *13 13½ 15½ 9½ 9½ 9½ 83½ 65½ 15½ 15½ 83½ 27% 28½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29		41 41 13 ¼ 13 ½ 15 ¼ 15 % 9 ¼ 9½ 91 32 65 % 66 ¼ 15 % 15 ¾ 83 ½ 83 ½ 28 % 28 ½ 29 % 120 ¾ 120 ¾ 87 ½ 87 ½ 24 % 25 28 % 28 % 107 107 % 35 % 36 ¼ 34 ½ 35 •108 % 109 30 %	40 41 13% 13% 15% 15½ 9½ 9½ 31% 31½ 65½ 66 15½ 15½ 83% 83¾ 28½ 23% 29½ 29% 121 121¼ 87½ 87½ 24% 25 28% 28% 107 107 35½ 35¾ 34½ 35 •108% 109 30 %	*40 41 13% 13% 15% 15% 9 9¼ 31 31 65¼ 65% 83½ 83½ 28½ 85½ 22¼ 29½ 121½ 122 87½ 87½ 87½ 24% 25 28% 26% 107 107 35¼ 35% 34% 34% *108% 109 30 30 %	30 1,56 8,30 8,66 31 4,00 1,56 11 4,11 6,56 7,7 10 11,00 6,33 8 4,11 10,4
15% Jun	20% Jaz	18% Jan 6	23¼ May 22	Q Quaker State Oil Refining Corp_10	*22½ 23	*221/2 223/4		•221/2 221/4	221/4 221/2	22 1/2 22 1/2	3
9% Jun 66% Jun x7 Jun 92% Jan 23% Jun 21% Jun 26% Jun 17% Jun 34% Nov 28% Jun	14% 54n 74% Jan 9% Apr 101% Dec 29% Dec 30% Feb 34% Feb 23% Jan 36 Jan notes see pag	12 ¼ Jan 3 73 ¼ Jan 13 7 ¼ May 24 100 Feb 3 27 ¼ Jan 3 x24 ¼ Jan 25 30 ¼ Jan 13 20 ¼ Apr 26 36 Jan 25 31 Jan 13	23 ¼ Apr 18 79 % Apr 19 9 % Feb 3 103 ½ Jan 10 33 May 22 33 ¼ May 20 34 May 23 22 % Apr 10 39 ½ Feb 9 34 ½ Mar 22	Radio Corp of America com No par 83.50 1st preferred No par Radio-Keith-Orpheum Corp 1 Ralston Purina Co 34 pfd 100 Raybestos-Manhattan No par Rayonier Inc common 1 82 preferred 25 Reading Co common 50 45 non-cum 1st preferred 50 45 non-cum 2nd preferred 50	19½ 19¾ 76¾ 76¾ 71½ 75% *102 102¾ *31½ 32¾ *33½ 33¾ 21½ 21½ *36¾ *36¾ 33½	19½ 20 77¼ 77¾ 7½ 7% *101 102¾ 32 32 32½ 32¾ *33½ 33¾ 21¾ 21¾ 36 36% *32¾ 33¼		20 20% 78 78% 7% 7% 102 102% 32 32 32% 32% 933% 33% 21½ 21% 936 36% 32% 32%	20% 20% 78 78 7% 7% •102 102% 32% 32% 31% 32% 34 34 21% 21% •36 36% 32% 32%	20 ¹ / ₄ 20 ⁵ / ₈ 78 78 78 7 ½ 102 ½ 102 ½ 202 32 32 31 ¼ 31 ¼ 34 ¾ 20 ‰ 21 ⅓ 36 36 •32 ¼ 32 ¾	1,50 40

NEW YORK STOCK RECORD

Year Lowest	r Previous 1949 Highest	Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 20	Wednesday May/81	Thursday June 1	Friday June 2	Sales for the Week
\$ per share 10 1/4 Jan 15 1/4 Nov 11 1/2 Jan	\$ per share 13½ Apr 23% Jan 16% Oct	\$ per share 10 % Mar 11 16 ¼ Apr 26 12 ¾ Mar 30	\$ per share 14% Jun 2 18 Jan 3 16 Jan 7	Real Silk Hosiery Mills com5 Reed Roller Bit CoNo par Reeves Bros Inc50c Reis (Robt) & Co	* per share *14	\$ per share °14 14½ 17 17 13% 14	\$ per share	\$ per share 14\% 14\\\2 17 17\\8 14 14	\$ per share 14% 14% 17½ 17½ x13% 14	\$ per share 14% 147a 174a 1744 13% 13%	300 1,100 2,100
4¼ Jun 18¾ Jan 6% Jun 50 Aug 8¼ Apr 73 Jun 6% May 4¾ Jun 2¼ Jan 5% Jan	8½ Jan 27 Dec 9% Jan 60 Nov 12¼ Dec 90 Nov 12% Jan 4% Dec 10 Dec	7 Jan 6 22 Feb 9 8% Jan 3 585 Jan 13 85 Jan 20 10% Jan 13 5% Jan 25 4 May 22 9% Jan 13	9% Jan 11 27% May 26 11 Feb 7 62½ May 15 14% Feb 20 92 Feb 14 16¼ Apr 25 10½ May 1 5% Jan 30 11% Feb 1	\$1.25 div prior preference	*8 \\ 27 \\ 4 \\ 27 \\ 4 \\ 27 \\ 4 \\ 27 \\ 4 \\ 95 \\ 8 \\ 91 \\ 4 \\ 12 \\ 8 \\ 8 \\ 8 \\ 4 \\ 4 \\ 10 \\ 10 \\ 1	*8 % 8 % 8 % 27 % 27 % 27 % 27 % 9 % 9 % 4 61 % 12 % 13 *83 9 0 1 % 2 14 % 8 % 8 % 4 4 % 10 ½ 10 ½ 10 ½	STOCK EXCHANGE CLOSED DECORATION DAY	*8½ 8½ 27½ 27¾ 5% 61½ 61% 13 14¾ 14½ 8½ 8% 4½ 4¼ 10% 10%	*8 3½ 2734 2734 *9½ 934 *61½ 6158 1274 13 89½ 85½ 14¼ 14½ 8½ 858 4 4⅓ 1034 1078	*8 2734 2734 2734 13 912 913 13 13 13 14 32 14 32 14 32 4 10 32 10 73	1,100 1,600 10 9,000 100 2,100 5,900 5,600 1,000
17 Jun 91 ½ Jun 10% Jun 91 Aug 4% Aug 18% Jun 98 Sep 4½ Jun 34% Jan 42½ Mar 85% Jan 102% Jan 13% Jun	27% Jan 110 Jan 16½ Jan 100 Dec 6% Dec 23 Jan 103% Feb 10 Dec 39% Oct 40 Sep 98 Aug 108¼ Nov 21¼ Dec	23 % Jan 13 103 Jan 13 14 3 4 Jan 3 99 3 4 Jan 18 5 4 Peb 14 20 2 Jan 13 100 Jan 3 9 Jan 26 36 % May 31 46 4 May 31 94 2 Jan 8 105 2 Mar 8 19 Jan 13	35½ Jun 2 110¼ Apr 19 23¼ Jun 2 107½ May 12 7½ May 24 106¾ Jun 1 12¼ Apr 6 39% Jan 7 50 Jan 10 99½ Mar 31 108¾ Jun 2 23¾ Jun 2	Republic Steel Corp com	33½ 33¾ *108¾ 110 22½ 22¼ *106½ 107½ 6¾ 6¾ 6¾ 23½ 23% *105 106 11½ 11½ 37⅓ 37¾ 47 49 *97¾ 98⅓ 108 *22¾ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		34 34% 110 110 22 22% •107½ 108½ 6% 6% 6% 25.72 25.76 •105½ 106 11% 36% 36% 46% 46¼ 97½ 97% •108 109 22% 23	3434 3514 109 110 22 2½ 107½ 109 634 658 2334 24 106 10634 1136 1136 36½ 3634 45 47¼ 97¼ 97½ 108¼ 109 23 23¼	35 35 ¹ 2 *109 ls 110 22 ls 23 l4 *108 109 634 6 ³ 4 23 l2 23 l8 *106 108 11 ls 11 ls 36 ls 37 *45 47 l4 97 ls 97 ls 23 l4 23 l4 23 l4 23 l4	51,300 14,400
24% Jan 15% Jun x3% Jun 15 Mar 7% Jun 21 Jun 36 Jun 96% Apr 10% Jun 16 Jun 39% Apr 8% Sep	42% Dec 21 Jan 5½ Jan 21 Dec 12% Dec 31 Dec 105% Dec 19¾ Nov 21½ Dec 61½ Nov 12% Mar	37 % Feb 14 16 Feb 16 4 ½ Jan 3 19 % Mar 24 12 Jan 13 30 ¼ Jan 13 60 ¾ Jan 13 102 Mar 17 16 ½ Jan 3 19 ¾ Apr 29 54 % Mar 13 10 May 31	48% May 24 19½ Feb 27 6% Jun 2 25 May 29 20 May 2 48½ May 31 85½ May 18 107 May 12 19½ Feb 1 23 Feb 28 61 May 11 12% Apr 1	Richfield Oil Corp	47 ³ / ₄ 47 ⁷ / ₅ 18 ³ / ₆ 19 5 ¹ / ₂ 5 ⁵ / ₅ 24 ⁷ / ₆ 25 18 ³ / ₄ 18 ³ / ₄ 46 ¹ / ₂ 48 81 ¹ / ₄ 82 ³ / ₄ 105 ¹ / ₂ 107 18 ³ / ₆ 18 ¹ / ₂ 20 ⁷ / ₅ 21 ¹ / ₆ 60 ¹ / ₂ 10 ¹ / ₄ 10 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		47% 47% 18% 19 5% 5% 5% 24% 25 19% 19½ 48½ 82½ 82% 107 x18 18¼ 21½ 21% 60 60 10 10 %	47 1/8 48 1/8 18 3/4 19 5 7/8 6 24 1/2 24 3/4 19 3/4 19 3/4 48 1/2 48 1/2 82 1/2 82 1/2 105 1/2 107 17 1/8 18 21 1/2 21 5/8 60 60 1/2 10 10	46 \(\) 47 *18 \(\) 4 5 \(\) 6 \(\) 8 24 \(\) 4 19 \(\) 4 19 \(\) 4 47 49 \(\) 43 *105 \(\) 2 107 17 \(\) 8 17 \(\) 4 17 \(\) 4 60 \(\) 2 *9 \(\) 4 10	8,000 200 9,300 2,000 9,100 1,200 1,200 5,000 2,600 300 1,000
16¼ Jan	33 % Dec	29¼ Jan 13	37 Mar 4	Safeway Stores comon5	341/8 341/4	341/4 341/4		33% 34 ¹ / ₄	34 341/4	331/2 341/4	6.600
109% Apr 35% May 7% Jun 31 Jun 87 Jun	113% Feb 48½ Jan 12½ Jan 43% Dec 131½ Dec 100% Nov 9¼ Jan 87 May 13% Dec 31% Dec 70 Dec 98 Nov 108 Oct 91¾ Mar 104½ Oct	112½ Jan 7 34 Mar 24 10% Feb 14 43¼ Jan 3 128 Jan 26 98 Jan 24 7¾ Feb 28 85 Apr 6 12½ Jan 13 29% Mar 10 66 Feb 7 94 Feb 6 105½ Feb 20 84½ Jan 9 104 Jan 7	114 Mar 7 42% May 22 14% May 24 165½ Feb 21 110 May 19 93 May 1 20½ May 24 34% Jan 11 99 May 1 98% May 19 108% May 19 108% May 31 94 Apr 19 110% May 25	5% preferred 100 St Joseph Lead Co 10 St L-San F Ry Co com vtc No par Preferred series A 5% vtc 100 St Louis Southwestern Ry Co 100 5% non-cum preferred 100 St Regis Paper Co common 5 1st pfd 4.40% series A 100 Savage Arms Corp 5 Schenley Industries Inc 1.75 Schenley Industries Inc 1.75 Scott Paper Co common No par \$3.40 preferred No par \$4 preferred No par \$500 preferred No par \$600 preferred 100 4.30% preferred 100	113¾ 113⅓ 113⅓ 113⅓ 113⅓ 113⅓ 13⅓ 13⅓ 13⅓ 13	113% 113% 114½ 114½ 13% 13% 13% 13% 13% 13% 146 146 110 115 9% 9% 89 89½ 19% 20% 32% 32% 32% 32% 32% 91½ 92% 97% 98½ 108 108% 92 92 108½ 108½ 108½		113% 113% 146% 13 13¼ 47% 47½ 140 146 110 115 9% 9% x87% 87% 19% 20 32 32½ 92 92 108% 108% 108% 108% 108% 108% 108% 108%	114 114 40 44 41 48	113½ 113% 40¼ 40% 12% 12% 46¾ 47% *140 146 *110 115 9¼ 9¼ 87 87 19% 20½ 31½ 31¾ 92¼ 92% 98½ 98½ 108 108 91% 91% *107 108	190 3,700 10,600 3,500 15,400 190 8,300 13,200 700 40 50 140 40
12% Jan 83 Jan 13% Jun 47½ Jun 16% Jan 36% Feb 5% Jan 33% Jun 9½ Jun 6% Jun 77 Jun	14 Jan 91 Sep 21% Dec 62 Dec 19½ Sep 56 Dec 11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec 101½ Feb	13% Jan 3 86½ Jan 5 20 Jan 3 19½ Jan 3 19½ Jan 25 10¼ Jan 31 41½ Feb 15 15 Jan 3 5¼ Jan 3 10½ Jan 3 90½ Mar 13	16 Mar 27 92 Mar 2 30 May 22 70 May 17 21% Feb 2 82 May 11 15% Mar 17 45% Jun 2 20 May 20 7% May 27 14¼ Jun 31 98½ May 17	Scranton Elec Co (The) com5 3.35% preferred	*15 15 ½ *91 92 28¾ 28¾ *68¾ 69½ 195% 20 77 77 *13½ 13¾ 45 45⅓ 19¼ 19¼ 75% 7¾ 13 13⅓ *97 98¼	*\$\frac{15}{91} \text{92} \\ 23\frac{3}{4} \text{29\frac{3}{69\frac{1}{2}}} \\ 69\frac{1}{2} \\ 69\frac{1}{2} \\ 69\frac{1}{2} \\ 69\frac{1}{2} \\ 69\frac{1}{2} \\ 19\frac{1}{6} \\ 13\frac{1}{4} \\		15 15 •91 92 29 29½ •68½ 69½ 19% 20 77 79¼ •13¼ 13½ 45 45½ 19¼ 19¾ •7% 7¾ 13¾ 14¼ •97 98¼	15 15 1/8 *91 92 2834 29 68 ½ 68 ½ 1934 19 % 78 ½ 79 13 ¼ 13 ½ 45 45 14 19 ¼ 19 ½ 7 ½ 7 % 13 ¾ 14 ¼ 98 ¼ 98 ¼	14% 15 *91 92 28% 28% 68 68 1934 19% 76~2 79 13¼ 45% 45¼ 45% 19½ 19¾4 7½ 7½ 13% 14 *97 98¼	2,200 4,400 300 2,900 3,300 400 15,100 2,400 2,500 37,200 50
Range for Year		Range S Lowest	ince Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 30	SALE PRICES Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week
\$ per share 24 ½ Jun 21 % Aug 22 % Jan 8 ¼ Jun 11 ¼ Apr 30 Jun 5 Jan 22 May 22 May 22 Oct 18 % Jun 19 Jun 19 Jun 21 % Nov 83 % May 10 ½ Jun 14 ½ Jun 17 ¼ Jan 7 ¼ Jan 40 Mar	\$ per share 31 ½ May 37% Jan 38% Dec 10½ Oct 15½ Dec 40% Dec 7 Oct 4% Jan 27½ Nov 36% Jan 24½ Sep -22½ Dec 33¼ Dec 31% Jan 88½ Feb 100% Mar 17½ Jan 17½ Oct 10% Dec 4% Oct 10% Dec 52% Oct	\$ per share 24¾ Feb 14 25% Feb 16 37% Jan 13 105½ Feb 14 9½ Jan 3 15½ Jan 73 4½ Jan 25 6¼ Jan 13 25% Mar 31 26¾ Jan 13 29% Mar 21 21% Feb 15 59 May 10 20½ Jan 3 29½ Jan 13 20¼ Apr 15 83½ May 29 96¼ Apr 19 14¾ Jan 4 16 Feb 14 106 Jan 20 3¾ May 22 9½ May 22 51½ Jan 11	\$ per share 30 ½ May 19 34 % Jun 1 45 % May 4 108 % Apr 6 11 Jan 11 21 % Feb 8 44 ½ May 18 8 % May 2 4 May 9 33 % May 26 36 May 3 28 ½ May 20 65 ½ May 22 24 ¼ Jun 2 36 % May 29 25 Jan 12 88 Mar 8 102 Feb 23 22 % May 26 19 ¼ Jun 1 118 ½ May 26 19 ¼ Jun 1 118 ½ May 21 11 Jan 28 53 ¼ Apr 14	Shamrock Oil & Gas1 Sharon Steel Corp No par Sharp & Dohme common No par \$4.25 cum preferred No par Shattuck (Frank G) No par Shattuck (Frank G) No par Sheaffer (W A) Pen Co 1 Shell Oil Corp 15 Sheraton Corp of America 1 Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par Simonds Saw & Steel No par Sinclair Oil Corp No par Skelly Oil Co new 25 Sloss-Sheffield Steel & Iron 20 Smith (A O) Corp 10 Smith (A) & Sons Carpet Co com 20 3½% preferred 100 Smith & Corona Typewriters No par Socony Vacuum Oil Co Inc 15 Solvay American Corp 4% pfd 100 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50	\$ per share 28 \(76 \) 29 33 \(72 \) 33 \(76 \) 33 \(76 \) 33 \(76 \) 42 *105 107 \(72 \) *93\(4 \) 10 *21 213\(44 \) 43\(44 \) 44 *77\(8 \) 3\(12 \) 33\(12 \) 23\(13 \) 8 *83 *83 *84 *95\(8 \) 96\(8 \) 96\(8 \) 96\(8 \) 96\(8 \) 96\(8 \) 19 116\(12 \) 116\(12 \) *3\(18 \) 12 *37\(8 \) 4 91\(4 \) 93\(8 \) 523\(4 \) 523\(4 \)	\$ per share 29 29 33% 34 \(4 \) 42 42\(4 \) *106 107 \(4 \) 10 \(6 \) 10 \(10 \) *21\(4 \) 44 44 \(4 \) 73\(6 \) 33\(3 \) 33\(4 \) 33\(4 \) 33\(4 \) 33\(4 \) 33\(6 \) *24\(6 \) *25\(6 \) *26\(6 \) *27\(6 \) *23\(6 \) *23\(6 \) *24\(6 \) *25\(6 \) *26\(6 \) *27\(6 \) *28\(6 \) *29\(6 \) *29\(6 \) *21\(6 \) *21\(6 \) *221\(6 \) *23\(6 \) *24\(6 \) *25\(6 \) *25\(6 \) *26\(6 \) *27\(6 \) *28\(STOCK EXCHANGE CLOSED DECORATION DAY	\$ per share 28 % 29 34 % 34 ½ 42 % 42 % 10 10 % 21 % 21 % 43 % 44 % 8 4 % 3 4 4 % 8 3 3 % 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 6 3 6 2 2 % 23 % 8 3 6 2 2 % 1 8 % 9 9 2 2 2 % 1 8 % 9 9 1 1 6 ½ 1 1 7 ½ 3 % 9 4 9 1 4 9 1 4 9 1 4 9 1 4 9 1 4 9 1 5 2 %	\$ per share 28% 29 34% 34% 42% 42% 106 107½ 9% 10 21¼ 21¾ 44 44% 8 ¼ 3¼ 33¼ 3¼ 32¼ 32¾ 33% 33% 27¾ 28¼ 60% 61¼ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 22¾ 84¼ 60% 11¼ 22¾ 22 19 19¼ 117½ 217½ 3% 3% 9¼ 9¾ 52 52	\$ per share 2834 2938 3444 3458 421/2 427/8 *1061/2 1071/2 *958 978 *21 2134 44 441/4 81/4 838 327/8 327/8 3334 3334 335/8 227/8 28 60 601/2 24 241/8 345/4 225/8 225/8 2224 *831/2 841/2 *965/4 991/4 203/4 215/8 19 191/8 *1161/4 117 *33/4 37/8 91/4 93/8 *51 521/2	Shares 3,100 5,600 6,700 1,100 9,400 8,400 1,700 1,700 28,200 2,800 1,200 1,400 2,100 50 80 1,500 54,200 4,100 8,100 4,100 8,100
11 Oct 26% Feb 36% Jan 29% Jan 10% Sep 28% Jan 32% Jun 25% Jun 25% Jun 56 Nov 10% Jun 3% May 3% July 53% Dec	14% Apr 40 Nov 45 Aug 35½ Nov 12 Nov 51 Dec 41 Jan 66½ Feb 13¾ Jan 6½ Jan 5% Oct 73 May	11% Jan 4 36% Jan 3 40 Jan 4 34 Jan 13 11% Jan 3 22% May 17 34% Jan 13 49% Jan 3 32% Feb 11 54 Jan 3 59½ May 1 11½ Jan 3 5 ½ Jan 3 5 Apr 5 60 Jan 3	14 Jan 12 45 May 29 45 Feb 1 36% Apr 18 13% May 16 23% May 25 40 Apr 11 58 May 24 38% May 2 65 Feb 9 13% Feb 14 10% Feb 15 7 Feb 18 71 Apr 29	Southeastern Greyhound Lines	*11% 1134 44¼ 44¼ 41½ 43½ 36 36 % 12% 12½ 23% 23% 55% 55½ 38 38¼ *58¼ 60¾ *11¾ 117% 7½ 7% *6¼ 6½ *67 71	11¾ 11¾ 44¼ 45 43¼ 43½ 12½ 12½ 23¾ 23¼ 38¼ 55½ 55% 37¾ 38⅓ 59 60¾ 60¾ 11¾ 11¾ 7% 6¼ 6½ 67 71	0	11% 11% 44% 45 41 41½ 35% 36 % 12% 12% 23½ 23 % 38 % 58 % 59 60 % 11 % 13% 13% 65% 67 71	11½ 11¾ 44½ 40½ 40½ 36 ¼ 12½ 12½ 125½ 3 ¼ 31½ 3 ¼ 31½ 55¼ 55¾ 58¾ 58¾ •59¾ 60¾ 11¾ 11¾ 8 8 ⅓ •55¾ 6% •67. 71	11½ 11½ 44¾ 44¾ 44¾ 41¾ 36⅓ 36¾ 36¾ 12½ 23% 23% 38¾ 54 55 37 37¾ 58½ 58½ 59 60¾ 11¾ 12⅓ 8 8 ¼ 6¼ 6¼ 6¼ 6¼ 6¼	4,100 2,800 400 6,600 42,600 1,800 1,100 13,700 7,600 1,000 10,000 100
21 Feb 22¾ Jun 6¼ Jun 64 Jan 13% Jun 23% Feb 100 Apr 17¼ Apr 82 Jun 18% Jan 98¼ Jan 109 Jan 55 Jun 36¼ Jun 60¼ Jun	26 Oct 29¼ Mar 10½ Mar 71½ Apr 18½ Dec 37% Dec 107 Dec 22½ Nev 92 Dec 52% Dec 143 Dec 159% Dec 70 Sep 45% Nov 74% Nov	22 Apr 17 25 % Jan 3 8 ½ Mar 30 68 Jan 23 16 Peb 16 34 Jan 13 106 ½ Jan 25 20 % Jan 3 140 Jan 3 140 Jan 25 42 % Peb 14 66 Jan 25	25 Feb 24 29% May 1 1134 May 16 72 Feb 24 19% May 23 40 Mar 3 108% Apr 5 24% May 6 96% May 24 77% Mar 27 160 Mar 27 174 Mar 27 174 Mar 22 174 Mar 22 174 Mar 22 174 Mar 22 176 May 20 177% May 20	Spencer Kellogg & Sons	22% 22% 28% 28% 11% 11% 11% 11% 11% 11% 36% 36% 36% 36% 23% 23% 23% 25% 70% 70% 70% 152 152 152 152 155% 69 48% 48% 75% 475%	22½ 22% 28% 28% 11½ 11½ 11½ *69% 70¼ 18½ 18% 36 36 *107½ 108½ 23½ 23% ×94½ 95 70½ 70¾ *151 157 165½ 165½ 68% 69% 48¼ 48¾ 75% 75¾		22% 22½ 28% 28¼ 10% 11¼ 70¼ 71 18½ 18¾ 36% 36¾ •107½ 108½ 23¼ 23½ 94½ 70% 71½ 150½ 150½ 150½ 166½ 66¾ 48¾ 48½ 75½ 76¼	22 % 22 % 28 % 28 % 10 % 11 ½ % 70 ¼ 71 ½ 11 ½ % 36 % 36 % 4 10 7 ½ 22 % 23 ¼ 94 ½ 70 % 71 150 152 165 69 % 69 % 48 ½ 43 % 75 ½ 76 %	22 ½ 22 ¾ 28 ¾ 29 10 ¾ 11 71 71 18 ¼ 18 ½ 36 ¾ 36 ¾ 36 ¾ 10 7 ½ 108 ½ 22 ¾ 23 94 ½ 95 70 % 150 ⅓ 151 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 164 ¾ 165 % 70 ¼ 157 % 76 %	1,300 1,500 6,000 80 2,100 1,800 10 6,900 450 3,800 200 1,100 13,200 14,600 18,900

	The state of the s	
	Range for Previous Year 1949 Lowest Highest Lawest Since Jan. 1 STOCKS Range Since Jan. 1	(2319
	S per share sper share spec sper share spec sper share spec spec spec spec spec spec spec spe	
	Jun 20½ Dec 101, Feb 21 103¼ Apr 24 24% May 8 1 36	Sales for the West Share 31,100 6,400 400 200 6,300 30,800 30,800 3,500 4,200 9,100 9,100 9,900 300 9,900 4,400 4,400 4,400
	9% Jun 104 7 88 6 86 1/2 88 88 88 88 88 88 88 88 88 88 88 88 88	4,400 10,700 7,800 210
3 21 21	18 Jun 18 Nov 17 April 19 Takout in Clames) 9 1214 1234 1234 1234 1234 1234 1234 1234	res 500 300 100 100 100 000 000 000 000 000
11 10 86 86 86 86 87 87 83 90 104 103 103 103 103 103 103 103 103	3/5 Jun 3/15, Ju	

	NEW YORK	STOCK	RECOR	D				
Range for Previous Year 1949 Lowest Highest Lowest Highest \$ per share \$ per s	U S Smelting Ref & Min com	Saturday May 27 \$ per share 29% 30 \(\)4 *95	Monday May 29 \$ per share 30% 30% 95 95 46% 46% 135 136 38% 38% 62% 63 32% 33% 145%	Tuesday May 30 S per share ETOCK EXCHANGE CLOSED DECORATION DAY	## SALE PRICES Wednesday May 31 ## per share 30	Thursday June 1 \$ per share 30 % 30 % 95 96 % 45 % 46 % 134 % 135 % 39 % 62 62 % 33 % 33 % 145 % 145 % 20 % 20 % 20 % 20 % 20 % 21 % 20 % 21 % 21 % 25 % 24 % 25 % 24 % 25 % 24 % 25 % 24 % 25 % 24 % 24 % 24 % 24 % 24 % 24 % 24 % 24		Sales for the Week Shares 12,400 70 15,400 830 2,300 700 82,000 1,500 2,500 170 300 2,900 2,900 100 600 900 500 3,000 260
17 Jun 25 % Abr 20 % Feb 14 29 % May 20 7 % Nov 11 % May 9 Jan 3 11 % May 17 20 % Jun 27 Nov 24 % Feb 23 34 ½ May 10 10 Feb 13 % Jan 12 % Jan 3 14 % Jan 9 20 Jan 25 Oct 20 % Jan 26 27 % Apr 18 85 ½ Jan 98 Dec 97 % Mar 8 103 May 4 85 ½ Jan 98 Dec 98 Jan 10 101 Apr 4 33 % Jun 47 Dec x44 % Mar 15 51 % May 19 1 Jan 100 Dec 96 % Mar 22 101 Jan 23 5 Jun 11 % Jan 6 % Jan 27 9 % May 15 82 ½ Jun 118 Jan 79 Jan 27 96 % May 15 13 % Jun 118 Feb 115 Jan 18 117 Jan 10 15 ½ Jan 23 ½ Jun 18 18 Feb 115 Jan 18 117 Jan 10 14 % Jan 23 ½ July 20 Jan 17 22 % Feb 7 26 Dec 32 ½ Jan 27 % Jan 28 31 % Mar 7 28 Nov 33 ½ Apr 26 Jun 2 30 % Feb 17 25 ½ Jun 33 % Oct 31 % Jan 3 37 % Apr 13 23 ½ Mar 30 % Apr 27 % Apr 11 36 May 17	5% non-cumulative preferred 100 Victor Chemical Works common 5 3½% preferred 100 Va-Carolina Chemical com No par 6% div partic preferred 100 Virginia Elec & Power Co com 10 \$5 preferred 100 \$4.04 dividend preferred 100 Va Iron Coal & Coke 4% pfd 25 Virginian Ry Co common 25 6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 20 7% preferred 20	27% 27½ *10¼ 10¾ *32¼ 33 13% 25 *103 107 *103 107 *50¾ 50¾ *99½ 99½ *8¼ 8¾ *89½ 92 20¾ 20¾ *115% 116¾ *103¾ 104½ *20½ 22 *29¾ 31 27 *33½ 34¼ 34 34 *35 36½	27% 28% 10% 10% 10% 10% 10% 10% 10% 10% 14 25 25 103 107 107 103 107 50% 51 99% 99% 8% 8% 92 20% 20% 20% 20% 20% 20% 20% 20% 33% 36% 35 36% 35 36%		28 28 10 ¼ 10 ¼ *32 % 33 13 % 14 25 25 ¼ *103 107 *103 107 *51 ½ 51 ¾ 99 % 8 ¼ 8 % 91 ½ 91 % 20 ½ 20 % *115 ¾ 104 ¾ *20 ½ 22 29 ¾ 29 ¼ 27 % 27 % 33 ½ 33 ¾ *34 35 ½ *35 36 ½	*27½ 28 10¼ 16¼ 32% 32% 14 14 24¾ 25¼ *103 107 *103 107 *103 107 *103 \$107 *103 \$107 *103 \$107 *103 \$107 *103 \$107 *103 \$107 *103 \$107 *104 \$105 *20% \$27 *20½ 22 29½ 30 26% \$27 *32¾ 32¾ 32¾ *34 35½ *35 36½	27% 28½ 10% 10% 33 33	1,500 590 300 2,300 3,100 1,500 40 3,500 600 6,900 170 1,500 4,100 700 10
45 Jun 60% Jan 48 Apr 24 60% Mar 7 12 Jun 14% Sep 12% Apr 18 14% Jan 10 25% Jun 31% Nov 29 May 29 32 Feb 4 101 May 105% Oct 101% May 26 105% Feb 17 21% Jun 33 Dec 31 Jan 13 39% Apr 13 6% Jun 9% Jan 7% Jan 4 9% Apr 14 212 Jun 101% Dec 97 Jan 16 105% May 16 9% Jan 16% Dec 12% Mar 18 16% Jan 24 18% Jun 30% Dec 28 May 3 38% Feb 6 14 Jun 22% Jan 15% Peb 14 21% May 22 23% Jun 25% Dec 24% Jan 28 27 May 26 11% Jun 14% Sep x13 Feb 27 15% Jan 9 16% Feb 24% Dec 19 May 9 16% Feb 24% Dec 19 May 9 11% Apr 17% Nov 13% Apr 6 17% Mar 16 3% Jan 6% Oct 5% May 5 7% Jun 1 21% Jun 27% Jan 28% Feb 28 16% Jun 27% Jan 20% Jan 19 30% May 31 8 July 84% Dec 83% Feb 28 16% Jun 27% Jan 20% Jan 13 30% May 31 16% Sep 22% Oct 18% Apr 18 23% Jan 18 16% Sep 108% Jan 20% Jan 3 23% Jan 18 16% Sep 108% Jan 20% Jan 11 14 Feb 24 107% May 108 Dec 17% Jan 12% Apr 16 104% Sep 108% Jan 107% May 6 109% Feb 7 101% May 108 Dec 17% Jan 12% Apr 17 16 Feb 18 23% Jun 50% Dec 17% Jan 15 53% May 20 104 May 108% Jan 108 Jan 6 110% May 13	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co common No par 4% preferred 100 Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Foundry & Pipe No par Warren Petroleum Corp 3 Washington Gas Light Co No par Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Plectric Co com No par West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com No par	*50 1/4 52 13 1/4 13 1/4 29 1/4 29 1/4 101 1/6 101 1/6 8 8 1/2 *16 16 1/4 *103 1/4 104 14 14 1/6 *28 1/2 29 1/2 20 1/4 20 1/4 26 1/4 3/4 13 1/6 *22 1/6 22 1/6 *29 1/6 29 1/6 *24 13 1/6 *25 1/6 20 1/6 *26 26 1/6 *26 26 1/6 *27 107 1/2 *28 1/2 1/6 *29 1/6 20 1/6 *20 1/6 1	*50 1/4 52 13 % 13 % 29 29 ½ *1011 % 102 38 % 38 % 8 ½ 8 % 16 % 16 % *103 ¼ 103 % 14 ½ 14 ¼ *28 ½ 20 ½ 20 ¾ 26 ½ 26 ¾ 21 ½ 22 ½ 15 5 % 6 % 29 ¾ 30 ½ 84 ½ 85 21 ¾ 21 ¾ 20 ½ 20 % 26 ½ 26 ¼ 113 ½ 114 *107 ½ 109 14 14 ¼ 52 52 110 110		*51 52 13 % 29 ¼ 29 ¼ 29 ¼ 36 % 8 ½ 36 % 8 ½ 16 16 ½ 103 13 % 14 29 29 20 ¼ 20 % 26 % 26 % 30 ¼ 30 % 85 85 85 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21	51 51 13½ 13% 29½ 29% *101½ 102 38% 8½ 6% 8½ 16 10½ 102½ 13% 13% 29 29 20¼ 20% 26% 27% 29 29 20¼ 20% 26% 21½ 13% 13¾ 21% 22¼ 15% 15% 6% 6% 7½ 30½ 30% *84½ 20% 26½ 26% 21¼ 21¼ 20 20% 26½ 26% 21¼ 21¼ 20 108 *84½ 26% 30% *84½ 30% *84½ 30%	*51 52 *13% 30 *29% 30 *101% 102 38% 38½ 8½ 8½ 8% 16 16 102½ 102½ 29 20 20¼ 226¾ 27 13¾ 13½ 29 20 20¼ 226¾ 27 13¾ 13% *21¼ 22 15¾ 15% 6¾ 6¾ 29% 30 84¾ 84¾ 21¼ 21½ 19% 20¼ 26% 6¾ 21½ 113½ 19% 20¼ 26% 53¼ *110 111	100 800 1,100 10 5,400 2,800 1,400 160 25,400 3,200 1,100 900 500 1,300 24,800 4,900 9,400 9,400 1,90 1,90 1,90 1,90 1,90 1,90 1,90 1,
Range for Previous Year 1949 Lowest Highest Lowest Highest \$ per share \$ per	Western Air Lines Inc	## Saturday May 27 **s per share*	Monday May 29 \$ per share 8% 8% 48% 93 15% 15% 31% 31% 33% 35% 66% 70% 28% 29 26% 26% 36% 27% 27% 104% 105% 27% 27% 116 16% 16% 16% 16% 16% 16% 16% 13% 14 *79 80 10% 20% *141% 144 *39 80 10% 20% *141% 144 *39 80 10% 20% *141% 144 *39 89% 48 48% **20 20% **141% 144 **39 89% **20 20% **141% 144 **39 89% **39% **48 48% **20 20% **141% 144 **39 89% **39% **85% 85% **81% **85% 85% **81% **81% **83% 84 **11% **12	Tuesday May 30 \$ per share ETOCK EXCHANGE CLOSED DECORATION DAY	BALE PRICES Wednesday May 31 \$ per share 8 % 8 % 48 % 48 % 48 % 48 % 48 % 49 % 29 % 26 % 27 % 116 121 29 % 32 32 % 32 % 21 % 46 % 47 % 34 % 35 % 41 % 46 % 47 % 46 % 47 % 50 % 50 % 51 13 % 14 80 80 10 % 10 % 10 % 10 % 20 % 20 % 20 % 20	Thursday June 1 \$ per share 8 % 8 % 48 ½ 48 % 15 ¼ 15 % 30 32 33 % 33 ½ 69 69 28 ¼ 28 % 26 ¼ 35 % 104 % 105 ½ *16 121 29 ¾ 30 ¼ 90 90 ½ 32 32 % 20 ¾ 21 % 46 % 46 % 50 ½ 51 ½ 13 % 14 80 ¼ 20 ½ 30 ¼ 20 ½ *14 ½ 15 ½ 5 % 6 *50 ½ 51 ½ 13 % 14 80 ¼ 20 ½ *14 ½ 15 ½ 5 % 6 *50 ½ 51 ½ 13 % 14 80 ¼ 20 ½ *14 ½ 10 ½ 20 ¼ 20 ½ *14 ½ 14 ¼ 80 ¼ 20 ½ *14 ½ 15 ½ 5 % 6 *50 ½ 51 ½ 13 % 14 80 ¼ 20 ½ *14 ½ 15 ½ 5 % 6 *50 ½ 51 ½ 13 % 14 80 ¼ 20 ½ *14 ½ 14 ¾ 80 ¾ 20 ½ *14 ½ 20 ½ *14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 35 14 ½ 36 *10 ½ 20 ½ *11 ½ 11 ½ 30 ¾ 48 ½ 48 ½ 81 ½ 84 ¾ 83 ¾ 84 21 % 12	Friday June 2 \$ per share 8 ½ 8 % *48 ¼ 48 ¼ 14 ¾ 15 *31 32 33 34 ¼ *68 % 69 27 ¾ 28 26 ½ 26 ¼ 34 ½ 35 ¼ *104 % 105 ½ *116 121 30 ¼ 31 ¼ 20 % 20 % 45 ¾ 46 *34 ½ 35 15 15 ¼ 50 ½ 13 ¾ 80 80 80 10 ¾ 13 % 80 80 80 10 ¾ 13 % 80 80 80 10 ¾ 10 % 20 ¼ 14 ½ 13 ¼ 14 ½ 39 ¼ 40 42 ¼ 49 % 20 20 % *72 ¼ 73 84 ½ 84 ¾ *83 ½ 84 12 12 ¼	Sales for the Week Shares 3,600 1,100 6,100 300 1,800 200 12,300 8,900 28,700 26,300 1,100 1,400 4,300 8,300 200 8,000 7,100 2,000 5,300 5,500 1,500 3,300 2,800 7,300 4,300 660 430 700 1,300
19% Jun 30% Dec 27 Jan 13 35% May 3 8 Jun 12% Jan 10% Feb 10 14% May 19 30% May 39% Jan 36% Mar 14 43% May 29 16% Jun 28% Roy 26% Jan 4 33% May 6 53% Jun 77% Dec 72% Jan 13 94% May 26 10% Jun 14% Jan 11% Jan 3 15% May 26	York Corp common 1 4 1/2 % convertible preferred 50 Young (L A) Spring & Wire No par Youngstown Sheet & Tube No par	34½ 35 13½ 13% *42½ 43½ 33 33% 93¼ 94¼ 15% 15%	34% 35% 13% 13% 43% 43% x32% 33 92 93% *15% 15%		35 35% 13% 13% *42½ 42% 32% 32% 90% 92% 15% 15%	34½ 35 13% 14% 42% 42% 32 32% 91 92½ 15¼ 15½	34% 34% 13% 42% 232% 32% 32% 15% 15%	5,400 3,500 500 5,100 11,400 1,100
20% July 33% Dec 31% Jan 13 70% Apr 14 3% Peb 4% Oct 4% Jan 6 6% Apr 22 **Bid and asked prices; no sales on this day. 3In dividend. y Ex-rights.	Zonite Products Corp1	53% 53% 5 5%	53 55 *5 5%	s Deterred, deli	55% 58% 5 5% Terry. r Cosh sale	57% 59% 5 % 5% 5 % Special sales.	56½ 57½ 5 5	16,200 2,200

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature Figures after decimal point represent one or more 32d of a point,

Range for Year Lowest		Range Sin Lowest	ee Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Baturday May 27 Low High	Monday May 29 Low High	Tuesday May 30 Low High	Wednesday May 31 Low High	Thursday June 1 Low High	Friday June 2 Low High	Sales for the Week Bonds (\$)
103.28 Dec	103.28 Dec		.=	Treasury 3s1951-1955	*102.20 102.22	*102.20 102.22		*102.19 102.21	*102.19 102.21	*102.19 102.21	
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2%s1955-1960	*108.7 108.10	*108.7 108.10		*108.7 108.10	*108.6 108.9	*108.4 108.7	
				Treasury 2%s1951-1954	*101.28 101.30	*101.23 101.30		*101.27 101.29	*101.27 101.29	*101.27 101.29	
		111 10 17 1	111 10 10 1	Treasury 2%s1956-1959	*109.19 109.22	*109.18 109.21	*	*109.18 109.21	*108.18 109.21	*109.18 109.21	
110 00 16-	110 00 16	111.10 May 1	111.10 May 1	Treasury 2%s1958-1963	*111.13 111.21	*111.18 111.21		*111.13 111.21	•111.19 111.22	*111.18 111.21	
110.23 Mar	110.23 Mar		-	Treasury 2%s1960-1965	*113.20 113.23	*113.20 113.22		*113.20 113.23	•113.21 113.24	·113.20 113.23	-
				Treasury 21/2s1950-1952	*100.16 100.18	*100.16 100.18		*100.15 100.17	*100.15 100.17	*100.15 100.17	
102.31 Jan	102.31 Jan	_		Treasury 21/2s1952-1954	*102.2 102.4	*102.2 102.4	STOCK	*102.1 102.3	*102.1 102.3	*102 1 102.3	
104.9 Feb	104.9 Feb			Treasury 21/281956-1958	*105.6 105.8	*105.4 105.6	EXCHANGE	*105.4 105.6	*105.4 105.6	*105.3 105.5	
				Treasury 21/2s1962-1967	*103.21 103.23	*103.21 103.23	CLOSIN	*103.23 103.25	*103.23 103.25	*103.23 103.25	
102.1 Mar	104.15 Oct			Treasury 21/281963-1968	*103.2 103.4	*103.2 103.4		*103.3 103.5	*103.3 103.5	*103.2 103.4	
103.8 July	103.8 July	100 10 1	100 10 4 04	Treasury 21/2sJun 1964-1969	*102.18 102.20	°102.18 102.20	DECORATION	*102.19 102.21	*102.19 102.21	*102.18 .62.20	
101 10 Pet		102.19 Apr 25	102.19 Apr 25	Treasury 21/28Dec 1964-1969	*102.11 102.13	*102.11 102.13	DAY	*102.13 102.15	*102.12 102.14	*102.11 102.13	
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 21/2s1965-1970	*102.6 102.8	*102.6 102.8		*102.7 102.9	•102.7 102.9	*102.6 102.8	
101.7 Peb	103.2 Aug			Treasury 21/31966-1971	*102.5 102.7	*102.5 102.7		•102.6 102.8	*102.6 102.8	*102.5 102.7	-
100.18 Jan	103.19 Dec			Treasury 21/28Jun 1967-1973	*101.19 101.21	*101.19 101.21		*101.19 101.21	*101.18 101.20	*101.17 101.19	
100.28 Jun	102 4	101 02 Man 0	100 00 Bab 04	Treasury 21/3 Sep 1967-1972	*105.9 105.11	*105.8 105.10		*105.9 105.11	*105.8 105.10	*105.7 105.9	
	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 21/2sDec 1967-1972	*101.19 101.21	*101.19 101.21		*101.19 101.21	*101.18 101.20	*101.17 101.19	
			_	Treasury 21/481951-1953	*101.31 102.1	*101.31 102.1		*101.30 102	*101.30 102	*101.30 102	
				Treasury 21/4s1952-1958	*101.26 101.28	*101.25 101.27		•101.25 101.27	*101.25 101.27	*101.25 101.27	
		_		Treasury 21/481954-1956	*104.23 104.26	*104.23 104.23		*104.23 104.26	*104.22 104.25	*104.20 104.23	
102.30 Feb	105.4 Aug			Treasury 21/481956-1959	*104.4 104.6	*104.3 104.5		*104.3 104.5	*104.3 104.5	*104.1 104.3	
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Peb 1	Treasury 21/48Jun 1959-1962	*101.19 101.21	*101.19 101.21		*101.20 101.22	*101.20 101.22	*101.20 101.22	
100.17 Feb	101.3 Jun	101.17 May 24	103.9 Jan 9	Treasury 21/48Dec 1959-1962	*101.17 101.19	*101.17 101.19		*101.18 101.20	*101.18 101.20	*101.18 101.20	
			-	Treasury 2sSep 1950-1952	*100.9 100.11	°100.9 100.11		*100.8 100.10	*100.8 100.10	*100.8 100.10	
101.8 Jan	101.8 Jan			Treasury 2s1951-1968	*100.30 100.31	*100.30 100.31		•100.30 101	*100.29 100.31	*100.29 100.31	
				Treasury 2s1951-1955	*101.1 101.3	*101.1 101.3		*101 101.2	*101 101.2	*101 101.2	
101 10 7-1			_	Treasury 2sJun 1952-1954	*101.10 101.12	*101.10 101.12		*101.10 101.12	*101.10 101.12	*101.10 101.12	
101.18 Feb	101.18 Feb			Treesury 2sDec 1952-1954	*101.18 101.20	*101.18 101.20		*101.18 101.20	·101.18 101.20	*101.18 101.20	
			-	Treasury 2s1953-1955 Treasury 1 1/2s1958	·102.31 103.2	*102.31 103.2		*102.31 103.2	*102.30 103.1	•102.30 103.1	
				Treasury 11/241950	•100.5 100.8	*100.5 100.7		•100.5 100.7	•100.5 100.7	*100.5 100.7	
				International Bank for Reconstruction & Development							
99.11 Jan	103.16 Dec	103.7 Feb 16	103.18 Jan 9	25-year 3s1972	*103.12 103.16	°103.12 103.16		103.16 103.16	*103.14 103.18	103.16 103.16	55,000
				2s serials of '50 due Feb 15 1953	*100.28 101.4	*100.28 101.4		•100.28 101.4	*100.28 101.4	*100.28 101.4	
				2s serials of '50 due Feb 15 1954	*101 101.8	*101 101.8		•101 101.8	•101 101.8	*101 101.8	
				2s serials of '50 due Feb 15 1955	*100.28 101.4	*100.28 101.4		*100.28 101.4	*100.28 101.4	*100.28 101.4	
				2s serials of '50 due Feb 15 1956	*100.16 100.24	*100.16 100.24		*100.16 100.24	*100.24 101	*100.24 101	
				2s serials of '50 due Peb 15 1957	*100 100.12			•100 100.12	*100.8 100.20	*100.8 100.20	
				2s serials of '50 due Feb 15 1958	*99.20 100	*99.20 100		*99.20 100	*99.20 100	*99.20 100	
				2s serials of '50 due Feb 15 1959	*98.28 99.8	*98.28 99.3		*98.28 99.8	*98.28 99.8	*98.28 99.3	
				2s serials of '50 due Feb 15 1960	*98.8 98.20	*98.8 93.20		*98.8 98.20	*98.8 98.20	*98.8 98.20	
		00.04.15	20 04 25 20	2s serials of '50 due Feb 15 1961	*97.24 98.4	*97.24 98.4		*97.24 98.4	*97.20 98	*97.20 98	
		96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Peb 15 1962	*97.20 98	*97.20 93		•97.20 98	*97.16 97.28	*97.16 97.28	

RANGE FOR WEEK ENDED JUNE 2

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. Called for redemption (2½s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

	nterest Period	Friday Last Sale Price	week's Range or Friday's Bid & Asked	Bends Sold	Bange Sines
New York City			Low High	No.	Low High
ansit Unification Issue—	June-Dec	109 🖧	109 109 %	39	108 4 110

Foreign Securities

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Foreign Government and Municipal						
Agricultural Mortgage Bank (Colombia) -						
\$ \(Guaranteed sinking fund 6s 1947Feb-Aug		*761/4			75	761/
AGuaranteed sinking fund 6s 1948April-Oct		*761/4			711/4	77%
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		*951/2			93%	96
Antioquia (Dept) collateral 7s A 1945Jan-July		*523/4	531/4		46 1/4	54 1/4
\$AExternal sinking fund 7s ser B 1945_Jan-July		523/4	523/4	2	46 1/4	53
AExternal sinking fund 7s ser C 1945 Jan-July		*523/4	02/6		46 1/2	53
SAExternal sinking fund 7s ser D 1945_Jan-July		*523/4	55		46 1	54 1/4
AExternal sinking fund 7s 1st ser 1957 April-Oct		521/2	521/2	1	47	53
AExternal sec sink fund 7s 2nd ser 1957_April-Oct		*523/4	00 /2		461/	54 1/4
AExternal sec sink fund 7s 3rd ser 1957_April-Oct		*523/4			461/2	53
30-year 3s s f \$ bonds 1978Jan-July	383/4	381/4	38 1/2	12	35	40%
Antwerp (City) external 5s 1958June-Dec	30 /4	10134		6	1011/2	
Australia (Commonwealth) 5s 1955Jan-July	103		103 %	70	102	104
10-year 3 %s 1956 Feb-Aug	981/4	97%	981/4	26	94 1/4	981/2
10-year 31/4s 1957June-Dec	971/4	971/4	971/4	58	94 1/4	971/2
20-year 31/28 1967June-Dec	97%	971/2	97%	17	883/4	973/
20-year 31/28 1966June-Dec	97%	971/4	98	53	90	98
15-year 3%s 1962Feb-Aug	961/2	95 %	961/2	27	89%	96%
Belgium (Kingdom of) 6s 1955Jan-July	1071/2		107%	4	106	1075%
External sinking fund 7s 1955June-Dec		115%		3	114%	
ABrazil (U S of) external 8s 1941June-Dec		*89			75	911/2
Stamped pursuant to Plan A (interest		00		-	10	04/4
reduced to 3.5%) 1978April-Oct	69	69	69	5	553/4	70
AExternal s f 61/2s of 1926 due 1957 April-Oct		*84 1/2	861/2		73	86
Stamped pursuant to Plan A (interest		9472	00/2			00
reduced to 3.375%) 1979June-Dec	63 1/2	63 1/4	631/2	12	53	65
AExternal s f 61/2s of 1927 due 1957April-Oct	85	85	85	5	73	85
Stamped pursuant to Plan A (interest	00	00	00			00
reduced to 3.375%) 1979April-Oct		631/4	6434	12	53	65
Δ7s (Central Ry) 1952June-Dec	90	90	90	1	76	90
Stamped pursuant to Plan A (interest	-		30			00
reduced 3.5%) 1978June-Dec		701/2	70%	7	57	71%
5% funding bonds of 1931 due 1951.		10/2	10 /4		0,	* A /B
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	67%	673/4	673/4	3	511/4	70
External dollar bonds of 1944 (Plan B) -	0.75	0,74	01/4		GA 74	10
3%s series No. 1June-Dec		*80	85		671/4	81
3%s series No. 2June-Dec	e76%	e76%		ī	6534	77
3%s series No. 3June-Dec		77	77	20	65 1/4	77
3%s series No. 4June-Dec	-	77	77	14	65 1/2	77
3%s series No. 5June-Dec		82%	82%	6	65 1/2	83 1/2
3%s series No. 7June-Dec		78	78	1	73	78
		77	77	2	1.3	7714

BONDS Interes New York Stock Exchange Period		Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold		Since	
			Low	High	No.	Low	High	
3%s series No. 9June-	Dec		*77	79		691/2	76	
3%s series No. 10June-	Dec	-4	*77	79		671/2	761/2	
3%s series No. 11June-l	Dec		*77			631/2	65%	
3%s series No. 12June-J			*77			66	75	
3%s series No. 13June-l		-	*76	80		66 1/a	78	
3%s series No. 14June-l		76	75	76	7	631/2	76	
3%s series No. 15June-I	Dee		*75	77		643/4	753/4	
3745 Series No. 15	Dee		•75			65	75	
3%s series No. 16June-l			78	78	12	78	78	
3%s series No. 17June-l	Dec	78	*74		-	651/4	751/2	
3 has series No. 18June-	Dec		•75			6434	74	
3%s series No. 19June-l	Dec			80		67	721/2	
3%s series No. 20June-l	rec		*76			70	80	
3 %s series No. 21June-l	Dec		80	80	1			
3%s series No. 22June-			* 78 1/2	78 1/2	1	651/2	78 1/2	
3%s series No. 23June-l	Dee		75 1/2	76 1/8	29	63 1/2	76 1/8	
3%s series No. 24June-l		-	*73 1/2	==		==	me 1/	
3%s series No. 25June-l			*731/2	77		64	761/2	
3%s series No. 26June-l		==	*75	771/2		68	74	
3%s series No. 27June-l		78	78	78	30	64 1/2	78	
3%s series No. 28June-l		-	*77			65	70	
3%s series No. 29June-l			*77			66	78	
3%s meries No. 30June-l			*77			65	65	
Brisbane (City) sinking fund 5s 1957Mar-5	ept	-	103%		1		1041/4	
Sinking fund gold 5s 1958Feb-1			104	104	4		104 1/4	
Sinking fund gold 6s 1950June-1	Dec		9933	9933	4	99 13	101 1/a	
Caldas (Dept of) 30-yr 3s s f & bonds 1978_Jan-J	lulu		*381/2	39		35	401/2	
Canada (Dominion of) 4s 1960April-		100%		1011/2	27	100%	10234	
25-year 31/48 1961Jan-J		200,0	106	106%	22	106	1073/4	
25-year 2%s 1974Mar-S		101%	1013/4		21	101%	103	
ACarlsbad (City) 8s 1954Jan-J			*55		-	60	60	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978_Jan-J	lu.lu		381/4	38 1/2	11	35	403/4	
AChile (Republic) external s f 7s 1942May-	Non		•49	00.12		36%	47	
1 \$\Dagger 78 assented 1942May-1			*38			281/2	343/4	
AExternal sinking fund 6s 1960April-			*49			365/8	48	
Age counted 1000	Oct	25	3634	363/4	2	28%	363/4	
Agridation	Ann		*49	30 /4	-	36%	48	
			36 1/2	37	5	285%	37	
A6s assented Feb 1961Feb-	nug	-	*49	3.		36%	48	
ARy external sinking fund 6s Jan 1961_Jan-J			36	36	î	2834	36	
Δ6s assented Jan 1961Jan-J			*49	30		451/2	46	
AExternal sinking fund 6s Sept 1961Mar-S			36	38%	6	28 1/2	38%	
Δ6s assented Sept 1961Mar-S	Cpt		*49	30 78	9	46 1/4	461/4	
AExternal sinking fund 6s 1962April-				36 1/8	ī	28	36 1/a	
A6s assented 1962April-	Uel	0	36 1/8	30 78		20	30 78	

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For footnotes see page 33.

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chile (Republic) cont AExternal sinking fund 6s 1963	_May-Not		*49		39 4612	ΔRome (City of) 6½s 1952April-Oc ΔSao Paulo (City) 8s 1952May-No		58 58 •70	1	56 611/4
Extl sink fund dollar bonds 2-3s 1993	June-Dec	381/4	*38 35½ 38½	112	285% 341/4 263/4 381/2 40 441/4	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001May-No	68	68 68 75½ 75½	2	57 68 72 751/2
AChile Mortgage Bank 6½8 1957	_June-Dec		*49 *38 *49		28 % 36 37% 47	Stamped pursuant to Plan A (interest reduced to 2%) 2012May-No		*62 647/8		56 65
ASinking fund 6%s 1961 6%s assented 1961 AGuaranteed sinking fund 6s 1961	_April-Oct		*48		28 ³ / ₄ 33 ¹ / ₂ 39 49 ¹ / ₂	San Paulo (State of) → Ss 1936 stamped pursuant to Plan A				
AGuaranteed sinking fund 6s 1962	_May-Nov		37 38 *49	3	28 % 38 36 % 44	(interest reduced to 2.5%) 1999Jan-Jul Δ8s external 1950Jan-Jul		*74 77 * 90		68 77 87 88
AChilean Consol Municipal 7s 1960	_Mar-Sept		*38		28¾ 34⅓ 39 40 28% 33¾	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		*71 1/4 72 1/2 84 1/2 84 1/2	5	67½ 73¼ 80 85%
△7s assented 1960 △Chinese (Hukuang Ry) 5s 1951	- Borgi - De Di		*38 43/8 45/8	4	41/2 7	Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004_Jan-Jul		* 721/4		67 731/2
Colombia (Republic of) — Δ6s of 1928 Oct 1961 Δ6s of 1927 Jan 1961	April-Oct	t	85 1/2 85 1/2 *85 1/4 90	1	78¼ 87 79¼ 87	A6s external dollar loan 1968Jan-Jul Stamped pursuant to Plan A	y		~~	82 85
3s ext sinking fund dollar bonds 1970	_April-Oct		46 1/8 47 *52	24	40% 49½ 47¾ 48%	(Interest reduced to 2%) 2012April-Oc Berbs Croats & Slovenes (Kingdom)—		*70½ 71½	11	66 73. 9% 14%
*ASinking fund 7s of 1926 due 1946	Feb-Aug		*52 *52		47¾ 53 48¾ 48¾ 77½ 90	Δ8s secured external 1962	V	10% 11½ 10% 11½ 18½	12	9½ 14½ 10 14
Copenhagen (City) 5s 1952	_June-Dec	82%	86 ½ 86 ½ 82 ¼ 82 ⅓ 28 ½ 29 ¾	5 12 45	72% 87 19½ 29¾	A4½s assented 1958 June-Do Sydney County Council 3½s 1957 Jan-Jul	c	6½ 6½ *95½ 96	1	6½ 9 92½ 96¾
ΔCosta Rica (Republic of) 7s 1951 Cuba (Republic of) 4½s external 1977	_June-Dec	g	*1103/4 113		109 114	\$△Uruguay (Republic) external 8s 1946Feb-Au △External sinking fund 6s 1960May-No	9	*126		134 1/4 134 1/4
Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978—— Czechoslovakia (State)—	Jan-Juli	39	39 39	9	35 403/4	ΔExternal sinking fund 6s 1964May-No 3¾-4-4¼s (dollar bond of 1937)—		*121		82% 92
Stamped assented (interest reduced to	_April-Oc	1 .==	50% 51	3	50 55	External readjustment 1979 May-No External conversion 1979 May-No	v 88	90 ¹ / ₄ 90 ⁷ / ₈ 88 88 87 88 ¹ / ₂	31 1 7	86 92 1/2 81 1/2 93
External gold 51/2s 1955	_Jan-June _Feb-Aug	961/4	98 ³ / ₄ 100 96 96 ³ / ₈	9 48 14	90 ³ / ₄ 100 85 ¹ / ₂ 97 ¹ / ₂ 75 ¹ / ₂ 92 ¹ / ₄	3%-4%-4As external conversion 1978June-Du 4-4%-4%s external readjustment 1978Feb-Au 3%s external readjustment 1984Jan-Ju	g	92½ 92½ *79¼ 81	2	86 ½ 95 79 ¼ 80 ½
External gold 4½s 1962	_April-Oc	6 8174	86¾ 87¾ •79¾	14	733/4 80	Valle Del Cauca See Cauca Valley (Dept of)		10/4 00		
4s extl s f dollar bonds Jan 1 1976 3 1 s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976	Jan-Jul	y	*63 *54		55 1/4 63 49 1/8 55	ΔWarsaw (City) external 7s 1958Feb-Au Δ4½s assented 1958Feb-Au		*7 12 6 6	-1	7 10 5% 7%
Asstonia (Republic of) 7s 1967	_Jan-Jul	y	*101/4 15		111/4 111/4					
A7s part paid 1964	Feb-Au	g	10 1/4 10 1/4 *9 1/2 10 7/8	2	95/8 131/8 9 117/8	RAILROAD AND IND		COMPANIES		60 60
Helsingfors (City) external 6½s 1960 Irish Free State extl sink fund 5s 1960	_April-Oc _May-No	t 72	72 72 1/8 • 101 1/2	111	62½ 72⅓ 101½ 103 38⅓ 48	Adriatic Electric Co 7s 1952 April-O Alabama Great Southern 3 4s 1967 May-N.	v	*104 1/8 104 3/4		60 60 104¼ 104¼ 105¼ 107
Italian (Republic) extl s f 1-3s 1977	Jan-Jul; ks	y 40%	39 % 40 % 36 ½ 37 %	104	34 1/4 41 1/4	Alabama Power first mortgage 3½s 1972_Jan-Ju Albany & Susquehanna RR 4½s 1975April-O Alleghany & Western 1st gtd 4s 1998 April-O	et	105 % 105 % *104 *79 86	9	105 1/4 107 103 1/2 104 1/4 74 79
1% to 3% 1977 \$Δ7s series B 1947	Jan-Jul	t	3672 3174		59 62	Allis-Chalmers Mfg 2s debentures 1956Mar-Se American Airlines 3s debentures 1966June-D	ot	*993/4 100 1/4 911/2 911/2	 11	100 1/4 101 90 1/4 95 1/2
Credit Institute 1% to 3% 1977	Jan-Jul	y 37¾	361/2 38	82	35 41½ 58¾ 62	American Bosch Corp 334s s f debs 1964_May-N American & Foreign Power deb 5s 2030Mar-Se	ov	*1013 ₈ = 99 ½	65	100 1/4 100 1/4 89 5/8 99 1/2
Altaly (Kingdom of) 7s 1951Alugoslavia (State Mtge Bank) 7s 1957	_June-De _April-Oc	t	63 63½ 11¾ 11¾	8 5	61½ 71 11¾ 16¼	American Telephone & Telegraph Co- 2%s debentures 1980Feb-A	ig 993/8	993/8 997/8	73	991/8 1001/2
A Medellin (Colombia) 6½s 1954	June-De	C ==.	$52\frac{1}{2}$ 53 $38\frac{1}{4}$ 38\frac{1}{4}	4	46% 54 35 40½	23/4s deductions 1975April-O 25/8s debentures 1986Jan-Ju	ct 100½ ly 96%	961/4 965/8	75 11	99% 101¼ 95% 97¾
Mexican Irrigation—						23/4s convertible debentures 1961June-D 23/4s debentures 1982April-C	ct 993/8	993/8 995/8	337	1073/8 1151/4 991/4 1003/8
104 ½s assented (1922 agreement) 1943. 04 ½s small 1943		-				2%s debentures 1987	ec 117%	102 3/8 102 3/8 117 7/8 119 1/2 106 106 1/8	1 104 29	101½ 103 109¾ 120¼ 105¾ 106¾
ANew assented (1942 agreem't) 1968 ASmall 1968			63/8 63/8		51/4 63/4	3½s convertible debentures 1959June-D 2¾s debentures 1971Feb-A	ec 1273/4	1273/4 1293/8	417	115 1/4 130 3/8 100 1/2 101 1/2
Mexico (Republic of) — \$\Delta \text{\Delta S} \text{ of } 1899 \text{ due } 1945 \Delta Large	Quar-Ja	n				American Tobacco Co debenture 3s 1962_April-C 3s debentures 1969April-C	ct 1031/4	103 103 %	21 41	103 104 ½ 104 % 105 %
ASmall ♣A5s assented (1922 agreem't) 1945.					== ==	Ann Arbor first gold 4s July 1995Quar-J A P W Products Co 5s 1966April-C	in	*80 84 *81 83 1/4		76 1/8 85 80 84
ALarge		-			72 73	Atchison Topeka & Santa Fe— General 4s 1995April-C			36	127 131% 119% 121%
Δ5s new assented (1942 agree't) 1963 ΔLarge	Jan-Jul	ly	*115/a 121/4. *115/a		10 12 11 11	Stamped 4s July 1 1995 May-N Atlanta & Charlotte Air Line Ry—		119 % 120 104 104	20	103 104 1/2
△Small △4s of 1904 assented to			*11%		9% 11%	First mortgage 3%s 1963May-N Atlantic Coast first consol 4s July 1952Mar-Sc General unified 4½s A 1964June-L	pt 103 1/a	103 103 1/8	31 16	102¾ 104
(1922 agreement) due 1954 A4s new assented (1942 agree't) 1968	Jan-Jul		6 61/4	8	5 1/8 6 3/8	Atlantic Refining 25%s debentures 1966Jan-Ju		*101 102		1011/4 1023/4
ment) 1945 \Delta Small	Jan-Jul						В			
Δ4s new assented (1942 agree't) 1963 Δ8mall	Jan-Jul	ly	*93/8 95/8 91/4 91/4	20	8% 9% 7% 9½	Baltimore & Ohio RR—		****	21	003/ 04
\$\times Treasury 6s of 1913 (assented to 19 agreement) 1933	22 Jan-Ju	ly				First mortgage 4s series A July 1975April-C First mortgage 5% series B (4% fixed		88 % 89 91 ½ 92 ¼	31	88% 94 91% 98
ΔSmall Δ6s new assented (1942 agree't) 1963	3:_Jan-Ju	ly	*13½ 13¼ 13¼	20	12 13% 11¼ 13¾	and 1% contingent interest) July 1975.April-6 Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—	92 74	9172 9274	30	3178 30
ASmall AMilan (City of) 6½s 1952 Minas Geraes (State)—			57 57	2	56 61%	Series G due Dec 1 1995 June-1 Series K due March 1 2000 Mar-Se		59 1/4 60 59 59 1/2	76 45	56 1/a 65 1/2 55 3/4 64 1/2
ASecured etl sinking fund 6½s 1958		pt	*48			Series M due March 1 1996Mar-Se Ref and general mortgage 6% (2% %		59 59 1/2	74	56 643/4
reduced to 2.125%) 2008	Mar-Se		*371/4		33 38 1/4 49 49	fixed and 3%% contingent interest)— Series J due Dec 1 1995June-I			54	651/2 743/8
Stamped pursuant to Plan A (inter- reduced to 2.125%) 2008	Mar-Se	pt ===	*371/4	-=	32 37	A4½s convertible income Feb 1 2010M Pittsburgh Like Erie & West Virginia—			220	45 ½ 53 % 85 ½ 89 ¾
Notherlands (Kingdom) 33/4s 1957 Norway (Kingdom of) 41/2s 1956 External sinking fund 41/2s 1955	Mar-Se	pt	$99\frac{7}{8} 100\frac{1}{8}$ $99\frac{1}{2} 100$ $99\frac{5}{8} 99\frac{5}{8}$	5 10 1	96 \(\) 100 \(\) 4 95 \(\) 100 96 \(\) 99 \(\)	Refunding 4s series A 1980May-A S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980_Jan-J		85 ³ / ₄ 85 ³ / ₄ 66 ³ / ₈ 68	38	65 1/2 71 1/4
External sinking fund 41/4s 1965 4s sinking fund external loan 1963 31/2s sinking fund external 1957	Feb-At	ug	99 % 99 % 99 ¼ 100 98 ¼ 99	14 25	96 1/4 99 1/8 93 3/4 100 92 99	Toledo Cincinnati division First lien and ref M 4s series D 1985_Jan-J		761/4 765/8	19	76 82
Municipal Bank extl sink fund 5s 1970 Calo (City) sinking fund 4½s 1955	June-D	ec	*995/8 987/8 100	9	98 99 1/s 95 100	Bangor & Aroostook RR— Consolidated refunding 4s 1951Jan-J	uly 86 1/2	86½ 88¼	12	861/2 93
Panama (Republic)						4s stamped 1951Jan-J Beech Creek Extension first 3½s 1951April-	oct	87 88 ½ *100 ¼	18	87 93 100 ¼ 100 ¼ 121 ¼ 122 ¼
AStamped assented 5s 1963	June-D	ec	*100 *95 5/6 96 1/2		102 103 88 ½ 96 ½	Bell Telephone of Pa 5s series C 1960April- Beneficial Industrial Loan 2½s debs 1961_May-1		121 1/8 121 1/4 *99 1/2 100	13	121 1/8 122 1/2 99 99 3/4
External secured ref 3½s series B 1967 APernambuco (State of) 7s 1947 Stamped pursuant to Plan A (inter	Mar-Se	pt	*103 106 *44		103 105 44 44	Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970Jan-J Consol mortgage 23/4s series I 1976 May-		4 101% 101% *100½ 101%	15	100 ½ 102 ⅓ 101 102
reduced to 2.125%) 2008	Mar-Se	pt	*37 1/4 = 28 1/4	-1	31 38 221/4 291/4	Consol mortgage 2%s series J 1976		105 105	1	104 1051/2
ANat loan extl s f 6s 1st series 1960. ANat loan extl s f 6s 2nd series 1961	June-D	ec	28 28 ½ 28 28 ½	2 7	22 44 29 74 22 29 ½ 22 1/8 29 3/8	First mortgage series 5s AC 1967Mar-S First mortgage 5s series II 1955May-		*75 77½ *102½		75 83 102 102 1/2
■ Poland (Republic of) gold 6s 1940 Δ4½s assented 1958	April-C	Oct	*73/4 73/4 73/4	-3	8 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄	First mortgage 43/4s series JJ 1961April- First mortgage 4s series RR 1960Jan-J	oct uly 705		īī	701/4 78
■ Stabilization loan sink fund 7s 1947 A4½s assented 1968	7April-C	Oct	*13 -75% 75%	$-\hat{2}$	14 15½ 7¾ 9	ΔInc mortgage 4½s series A July 1970_May- ΔBreda (Ernesto) Co 7s 1954Feb-	Vov 45%	*104 105	35	59 59
AExternal sinking fund gold 8s 1950_ A4½s assented 1963	Jan-Ji	uly 73/4	7 ³ / ₄ 7 ³ / ₄ 7 ³ / ₈ 7 ³ / ₈	4 2	7% 10 7½ 9½	Bristol-Myers Co 3s debentures 1968	ept	*104 105 *104% 105½ 101½ 101½	2	400 4051/
(interest reduced to 2.375%) 2001	Jan-J	ulv	*39 401/2		371/4 403/4	Buffalo Niagara Elec first mtge 2 ³ / ₄ s 1975_May- Buffalo Rochester & Pittsburgh Ry—			2	1011/2 1033/8
7%s 1966 stamped pursuant to Plan (interest reduced to 2.25%) 2006	n A		*37 40		331/2 38	Stamped modified 4½s 1957		65 1/4 66 *101 1/2 102	27	62 69 101½ 102¼
SARio de Janeiro (City of) 8s 1946	April-6	1.00	*54		501/4 55	Consolidated 5s 1955Jan- Bush Terminal Buildings 5s gtd 1960April-	uly	99 100 106 106 1/6	7	98 100 106 106 1/8
Stamped pursuant to Pian A (intereduced to 2.375%) 2001	Anett-	Oct	*39% ==	**	371/4 411/4		-			
AExternal secured 6½8 1953 Stamped pursuant to Plan A (intereduced to 2%) 2012	rest		50 50	1	441/2 50	Californie Blastrie Doman diest de 1070	C			1031/8 105
As external loan of 1921 1946	April-		*61	6	32 37 % 54 61 ½	California Electric Power 1irst 3s 1976June. California Oregon Power 3½s 1974May- Canada Southern consol gtd 5s A 1962April.	Nov	*1041/2	15	1041/2 105
reduced to 2.5%) 1999	April	Oot	*44		201/ 403/	Canadian National Ry— Guaranteed gold 4½ 1957Jan-		1141/4 1143/4	11	1141/4 1161/8
Stamped pursuant to Plan A (inte	June-	De6	°48½ 51		491/ 401/	Guaranteed gold 4 ³ / ₄ s 1955June Guaranteed gold 4 ¹ / ₂ s 1956Feb-	Dec 112	112 112 112 112 112 112 112 112 112 112	19	112 114 1/a 112 1/a 114
A7s external loan of 1926 due 1966.	June-	Dec	*37 37½ *55		401/ 001/	Guaranteed gold 4½s 1951Mar- Canadian Pacific Ry—	Sept 1033			
Stamped pursuant to Plan A (inter- reduced to 2.25%) 2004	June-	Dec	*411/4	1	341/2 423/4	4% conv debenture stock (perpetual) Jan- Capital Airlines, Inc				
(interest reduced to 2.25%) 2004	June-	Dec	*411/4		. 34 39%	4s debs series A 1960Mar- 4s conv inc debs series B 1960Mar-		75 77 1/4 96 1/4 100 7/		
For footnotes see page 33.										

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

BONDS New York Stock Exchange	Interest Period S	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sine Jan. 1 Low Hig
arcling Clinchfield & Oho 4s 1965			*1063 ₈ 107		106 108	Delaware Lackawanna & Western RR Co- New York Lackawanna & Western Div				
First mortgage guaranteed 4s 1981 lanese Corp 3s debentures 1965 lotex Corp 34s debentures 1960	April-Oct		*59 65 103½ 104 *101¾	4	58 64 103 104½ 100½ 101¾	First and refund M 5s series C 1973_May-No \[\DeltaIncome mortgage due 1993Mortls & Essex division \]	у	84 84 *57 58 1/4	1	81 86 57 65
31/4s debentures (1947 issue) 1960 Central Branch U P first gold 4s 194 ntral of Georgia Ry	Feb-Aug		*10178		87 94	Collateral trust 4-6s May 1 2042May-No Delaware Power & Light 3s 1973April-O First mortgage and coll trust 31/6s 1977_June-D	et	661/2 67	39	64 ³ / ₄ 69 106 ³ / ₂ 107
hiral of Georgia Ry— First mortgage series A 1995 △Gen mortgage 4½s series A Jan 1 △Gen mortgage 4½s series B Jan 1	2020 May	663/8	663% 67½ *64¼ 69% 48½ 50½	66	62 67½ 64 67½ 39 50½	First mortgage and coll trust 2%s 1979_Jan-Ju Denver & Rio Grande Western RR—	y	*1031/2 105		105 105
entral RR Co of N J— General mortgage 3 1/46 1987	Jan-July	481/2	48½ 50½ 42¾ 43¼	140	421/4 463/4	First mortgage series A (3% fixed 1% contingent interest) 1993 Jan-Ju Alncome mortgage series A (4½% Andrews 1993) Andrews 1993		96% 97	9 32	95½ 97 67 77
entral New York Power 3s 1974 entral Pacific Ry Co— Pirst and refund 3½s series A 1974_	Feb-Aug	1037/8	105 1/8 105 3/4 103 7/8 104	5	105 105 % 103 104	contingent interest) 2018		68 69		* * * * * * * * * * * * * * * * * * * *
Pirst mortgage 3%s series B 1968 hampion Paper & Fibre deb 3s 196 hesapeake & Ohio Ry—			*100½ *103¼		103½ 104¾ 102½ 103½	1% contingent interest) 1993Jan-Ju Detroit Edison 3s series H 1970June-D General and refund 2%s series I 1982May-Se	ec 106	90 ½ 90 % 105 % 106 % *101 % 101 ¾	14	89 93 105½ 108 101 103
General gold 4½s 1992 Refund and impt M 3½s series D 199 Refund and impt M 3½s series E 199	6May-Nov	125 100 1/4 100 1/2	124 1/8 125 100 1/4 100 3/4 100 100 1/2	26 27 28	124 1335/8 100 1031/2 100 1041/4	3s convertible debentures 1958June-D Detroit & Mack first lien gold 4s 1995June-D \[\triangle Second gold 4s 1995June-D \]	ec 115 ³ / ₄	115 116% *69% *67½ 70	118	112½ 11' 68 6' 67¼ 6'
Refund and impt M 3%s series H 197 R & A div first consol gold 4s 19	3_June-Dec 89_Jan-July	1043/4	1045/8 1051/8 * 127	41	104 1/4 106 1/2 119 1/2 120 1/4	Detroit Terminal & Tunnel 4½s 1961May-N Detroit Tol & Ironton RR 2¾s ser B 1976_Mar-Se	pt	*1061/4 == 931/2 941/4	8	102½ 10 92¾ 9 100¼ 10
Second consolidated gold 4s 1989 hicago Burlington & Quincy RR— General 4s 1958	Mar-Sept.		*112 113 110 ³ 4 110%	8	114 114 110½ 112¾	Dow Chemical 2,35s debentures 1961May-N Duquesne Light Co 2¾s 1977Feb-A 1st mortgage 2¾s 1979April-C	ug	100 ½ 100 ½ *102 ½ 102 ¾ * 100 ¾		102 1/8 10 99 3/4 10
First and refunding 4½s series B 18 First and refunding mortgage 3 %s 18 First and refunding mortgage 2%s 18	85Feb-Aug		108 ½ 108¾ *102 ½ 104 99 % 99¾	8	108 ½ 110 ½ 102 104 99 % 101 ¼		E			
1st & ref mtge 3s 1990hicago & Eastern Ill RR— △General mortgage inc conv 5s 199'	Feb-Aug		*99 % 100% 44% 44%	33	36 4434	Fast Tenn Va & Georgia div first 5s 1956_May-N Edison El Ill (N Y) first cons gold 5s 1995_Jan-J	ov	*1107/8 152 152	5	110½ 11 152 15
First mortgage 3¾s series B 1985 hicago & Erie 1st gold 5s 1982	May-Nov	1271/8	°69¾ 71½ 127¼ 127¼	-1	68 73 ½ 126 % 127 %	Elgin Joliet & Eastern Ry 31/4s 1970Mar-S El Paso & Southwestern first 5s 1965April-	ept	*1055% 110½ 110½ *1085%	ī	104 1/4 10 106 1/4 11
hicago Gt West first 4s series A 19	April		89% 90 78½ 79	10	86½ 93 73¼ 84¼	5s stamped 1965April- Eric Railroad Co— General mtge inc 4½s ser A Jan 2015A	ril 65 1/8	65 1/8 66	39	631/2
△1st mortgage 4s inc series A Jan △2nd mortgage 4½s inc ser A Jan Chicago Indiana & Southern 4s 1956	2003April	46	54½ 55 45½ 46¼ *95 96	13 27	51 1/4 62 40 1/2 50 1/8 89 96	First consol mortgage 3 1/4s series E 1964_April- First consol intge 3 1/4s series F 1990Jan-J First consol intge 3 1/4s series G 2000Jan-J	uly	*97 ½ *82 83 82 ½ 82 %	25	83 82 1/2
chicago Milwaukee St Paul & Pacific l First mortgage 4s series A 1994 General mortgage 4½s inc ser A Jan	RR— Jan-July		* 100% 65¾ 66½	52	100 104½ 62 71½	First consol mortgage 2s series H 1953_Mar-S Ohio Division first mortgage 3 4s 1971_Mar-S	ept	98 ¹ / ₄ 98 ¹ / ₄ 100	5	100 1
4½s conv increased series B Jan 1 2 Phicago & North Western Ry—	044Apri	55 1/8	55 1/4 56	50	52 ³ / ₄ 60 50 ¹ / ₂ 56 ¹ / ₈		F			
Second mortgage conv inc 4½s Jan First mortgage 3s series B 1989 chicago Rock Island & Pacific RR—	Jan-July		°89 90	161	87 90	Firestone Tire & Rubber 3s debs 1961May- ‡Florida East Coast first 4½s 1959June-	Dec	103½ 103½ *102¾	1	103 1/6 1/101 1/2 1
1st mtge 2%s ser A 1980 Chicago St L & New Orleans 5s 1951_ Memphis Division 1st gold 4s 1951	June-De	1023/4	*98¾ 99 102¼ 102¾ *102½ 102¾	7	99 99 3/4 102 1/4 103 3/4 102 1/4 103 1/4	△First and refunding 5s series A 1974_Mar-5 △Certificates of depositMar-5 Francisco Sugar collateral trust 6s 1956_May-	ept 69	68 ³ / ₄ 69 ¹ / ₄	58	59 60 102½ 1
Chicago Terre Haute & Southeastern First and refunding mtge 2¾-4¼s Income 2¾-4¼s 1994	Ry— 1994_Jan-July	,	81½ 82½ 74½ 74½	3	79½ 87 72¼ 80		•			
Chicago Union Station— First mortgage 3 %s series F 1963	Jan-Jul	1061/2	1061/2 1061/2	4 3	1043/4 1063/4 1021/2 104	General Realty & Utilities Corp—	ent oos	4 881/4 881/4	1	88 1/e
First mortgage 2%s series G 1963 Chicago & Western Indiana conv 4s First and refunding 4%s series D 1	1952_Jan-Jul 962_Mar-Sep	y 100½	102 % 102 % 100 ½ 101 103 ½ 104	25 5	100 ½ 104 103 ½ 105	A4s conv income debentures 1969Mar-S Goodrich (B F) Co first mtge 2%s 1965_May- Great Northern Ry Co—	Nov	102 1/4 102 1/4	14	102 1
Cincinnati Gas & Elec 1st mtge 2¾s 1 First mortgage 2½s 1978 Cincinnati Union Terminal—	975_April-Oc Jan-Jul	10234	102¾ 103½ 102¼	22	102% 104¼	General 5½s series B 1952	uly 127	127 127 1223/4 1223/4		
First mortgage gtd 3%s series E 1 First mortgage 2%s series G 1974 C I T Financial Corp—	969Feb-Au Feb-Au	g 110½ g	110 ¹ / ₂ 110 ¹ / ₂ *102	1	110 % 110 ½ 102 103 ¼	General mortgage 3 %s series N 1990Jan- General mortgage 3 %s series O 2000Jan-	luly	100 1/4 100 1/4 *99 100 94 94 1/4	13	
2%s debentures 1959 City Ice & Fuel 234s debentures 1960	SJune-De	c	*101¼ 101½ *97		100½ 102 96 96	General mortgage 23/4s series P 1982Jan- General mortgage 25/4s series Q J010Jan- General mortgage 24/4s series R 1961Jan-	July July	82½ 83 *36 96%	13	81 95½
City Investing Co 4s debentures 1961 Cleveland Cincinnati Chic & St Louis	Ry—		90 901/2	15	8334 911/2	△Green Bay & West debenture ctis A △Debenture certificates BAprile Greyhoung Corp 3s debentures 1959Aprile	Feb	*65 ½ 10 ¼ 10 ½ *103 ½ 103 ¾		67 7½ 102¾
General gold 4s 1993 General 5s series B 1993 Refunding and impt 4½s series E 1	977_Jan-Jul	c 63 1/8	79 ½ 79 ½ *99 ½ 100 ½ 63 % 64 %	106	75 82 98¾ 98¾ 63⅓ 67⅙	Gilf Mobile & Ohio RR— First and refunding 4s series B 1975——Jan-	July	*104 1041/4		103½ 1
Cincinnati Wab & Mich Div 1st 4s St Louis Division first coll trust 4s Cleveland Electric Illuminating 3s 19	1991_Jan-Jul 1990_May-No	y 61	61 61 83 83 106¼ 106½	5 2 16	57 62 82 87 106 ¹ / ₄ 107 ³ / ₄	General mtge inc 5s series A July 2015	Oct pril 65	75 75 ½ 65 ½ 67	36	101 1
First mortgage 3s 1982Cleveland & Pittsburgh RR—	June-De	·	106 106	5	106 107 1/a 100 100	Collateral trust 3%s 1968 Jan- Gulf States Util first M 2%s 1976 May- First mortgage 3s 1978 April	Nov	* 99%		991/4
Series D 3½s guaranteed 1950_ Cleveland Short Line first gtd 4½s 1: Cleveland Union Terminals Co—	961April-O	t	*99% 100½ 100 100	10	991/4 1001/2	3s debentures 1969	July	105 105 *101½	3	1043/4
First mortgage 5½s series A 1972_ First mortgage 5s series B 1973 First mortgage 4½s series C 1977_	April-O	et 107	108 108 ½ 107 107 ¼ 106 ⅓ 106 ¼	3 27 9	107 3/6 108 5/8 106 107 3/4 105 1/2 106 5/8		H	6003/ 00°4		991/2
Colorado & Southern Ry— 4½s (stamped modified) 1980 Colorado Fuel & Iron Corp—			76½ 77	44	621/4 78	Hackensack Water first mtge 2%s 1976Mar- Hocking Valley Ry first 4½s 1999Jan- Household Finance Corp 2¾s 1970Jan-	July 100		1 6	122 99 ³ / ₄
First mortgage and coll trust 4s 1 Columbia Gas & Electric Corp—			*101½	14	1001/2 1011/6	Hudson Coal first sink fund 5s ser A 1962_June Hudson & Manhattan first 5s A 1957Feb Adjusted income 5s Feb 1957April	Dec 90 Aug 67	% 671/2 681/		63
3 %s debentures 1971 Columbia Gas System Inc— 3 %s debentures 1973	April-O	ct	102 % 102 % 105 105	9	105 106 1/2					
3s debentures March 1974 3s debentures August 1974 Columbus & South Ohio Elec 31/4s 1	970_May-Se	pt 108 1/4	°104 104% °104 108¼ 108¼		1073/4 108%	Illinois Bell Telephone 234s series A 1981_Jan		1023/4 1023		1003/
Columbus & Toledo first external 4s Commonwealth Edison Co— First mortgage 3s series L 1977_	1955_Feb-A	10	*106	23	1073/4 1073/4	First mortgage 3s series B 1978June Illinois Central RR— Consol mortgage 4%-3%s ser A 1979May	Nov			104
First mortgage 3s series N 197 3s sinking fund debentures 1999	8June-D	ct	104 3/4 104 3/4	10	106 107 104½ 105¼	Consol mortgage 5%-3%s series B 1979_May Consol mortgage 3%s series C 1974_May First gold 4s 1951Jan	Nov	104 1/4 104 1	4 1	101
2%s s f debentures 1999 Conn Ry & Lt 1st and ref 4½s 1951 Conn River Pwr sink fund 3%s A	Jan-Ju 1961Feb-At	ly	*100 \(\frac{1}{4} \) *100 \(\frac{1}{2} \) 103 \(\frac{1}{2} \) 103 \(\frac{1}{2} \)	12	101 101 ½ 102 ½ 105 ½	First gold 3½s 1951. Jan Extended first gold 3½s 1951 Apri First gold 3s sterling 1951 Mar	July	*1001/2	4 1	-
Consolidated Cigar Corp 31/4s 1965 Consolidated Edison of New York— First and refund mtge 23/4s ser A	1982_Mar-Se	pt 101 1/2			101 1025/8	Collateral trust gold 4s 1952Apri Refunding 4s 1955May	-Oct 102 -Nov 104	3/4 102 3/4 102 3 1/2 104 1/2 104 1		
First and refund mtge 2%s ser B First and refund mtge 2%s ser C : First and refunding 3s series D 19	1977_April-O 1972_June-D	ec		20	99 1/4 100 1/8 101 1/2 103 1/4	Purchased lines 3½s 1952Jan Collateral trust gold 4s 1953May Refunding 5s 1955May	-Nov	104 3/4 104 3 107 1/2 107 5	6 11	10334
First and refund mtge 3s series E 3s convertible debentures 1963 Consolidated Gas Co of Balt City	1979_Jan-Ju	ly	106 1/n 106 1/n	1	1051/2 1063/4	Debenture 4%s 1966	-Aug 94 -Dec July	*101 1001/4 1001		101%
General mortgage 4½ s 1954 Consolidated Gas El Lt & Power (Ba)	t) —		109% 109%		#100 1043/	Louisville Div & Term gold 3½s 1953Jan Omaha Division first gold 3s 1951Fet St Louis Div and Term gold 3s 1951Jan	-Aug	*1025% *100½ 101		100%
1st ref M 2¾s ser Q 1976 1st ref M 2¾s ser R 1981 1st ref M 2%s ser T 1976	April-O	ly	*104 104% *104% 104% 104% 104%		1104 105 1104 ¹ / ₄ 106 ³ / ₄	Gold 3½s 1951Jan Springfield Division first gold 3½s 1951_Jan	-July -July	*1001/2	-	101%
1st ref M 2%s ser U 1981	April-O	ov	*105 118¾ 119¼ *103½ 104		1104% 106%	Western Lines first gold 4s 1951Fel RegisteredFel Illinois Central and Chicago St L & N O—	-Aug	*101%	-	1013/4
Consumers Power first mtge 2%s 1: Continental Baking 3s debentures 1	975Mar-Se 965Jan-J1	pt 1043	104 104% 102% 102%	. 2	103 ¼ 106 102 % 103 ¼	Joint first refund 5s series A 1963Jun First and refunding 4½s series C 1963.Jun First refund mortgage 4s series D 1963.Jun	-Dec 99	99 99 95¼ 95	1/ ₂ 1.	5 99 7 94
Crucible Steel Co of Am 1st mtge 3½ \$△Cuba Northern Ry first 5½s 19 \$△Deposit receipts	42June-D	ec	93 ³ 4 94 ¹ / ₂ 50 ¹ / ₂ 50 ¹ / ₂ 35 35		31 1/6 35	Illinois Terminal Ry 4s series A 1970Jan Indiana Illinois & Iowa first gold 4s 1950_Jan	-Julu 98	98½ 98½ 98 *99¾ 100	1/2	6 96 993/4
ACuba RR first 5s gold 1952 §△Deposit receipts §△7½s series A deposit deceipts 1	Jan-Ji	dy	*82 84 26¾ 26¾ *31 35¼		83 89 26 % 32 ½	Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986_Jun International Great Northern RR—		. *93 100	-	93%
§∆6s series B deposit receipts 194			*31%		001/ 021/	△First 6s series A 1952	l-Oct 42 -July	2½ 42½ 43 83¾ 84	1/a	9 32% 7 75
		D				△First gold 5s series C 1956Jan \$△International Hydro-Elec deb 6s 1944.Apr Inter Rys Central America 1st 5s B 1972. Ma	July 84 1-Oct 61	1 1/4 84 84 1 1/4 60 3/4 61 *98 99	1/2 8	
Dayton Power & Lt first mtge 2%s First mortgage 3s 1978	Jan-J	uly	2105	3	3 101% 1033					
Pirst mortgage 3 series A 1978 Dayton Union Ry 3 1/4s series B 1965_ Deere & Co 23/4s debentures 1965_	June-1	Dec	*107 *101 *103 103%		103% 1041	Jamestown Franklin & Clear first 4s 1959 Jun		31/2 725/6 73		5 72 102
Delaware & Hudson 4s extended 19			93 931/4	4 (6 93 993	Jersey Central Power & Light 2%s 1976Mas	-Sept	*1015% 102	-	102

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

BONDS New York Steek Exchange	Interest Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Kanawha & Mich 1st mtge 4s 1990			*82 1021/2 1021/2	Acc 105	102 1/8 103 3/4	New York Central RR Co— Consolidated 4s series A 1998———————————————————————————————————	13_April-Oct	62	58½ 59½ 62 63½ 67½ 69	130 166 121	58 1/8 62 61 1/4 65 1/4 67 3/6 72
Kansas City Power & Light 23/4s 1976_ Ist mortgage 23/as 1978 Kansas City Southern Ry 4s ser A 1978	June-Dec 5April-Oct	105	10434 105	20 7 1	1031/2 106	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July		79½ 80 *77	4	79 84½ 74 78½
First mortgage 3%s series B 1968_ Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987	April-Oct		104 \(4 \) 104 \(4 \) 102 \(3 \) 4 102 \(3 \) 4 114 \(7 \) 8 114 \(7 \) 8	2 5	103 % 105 % 102 % 103 % 114 % 114 %	Lake Shore collateral gold 3½s 1998 3½s registered 1998 Michigan Cent collateral gold 3½s 19	Feb-Aug		*56 57½ 56 56 56 56½	1 10	56% 61 53% 56% 55% 59%
Stamped 1961Plain 1961	Jan-July Jan-July		*30 *101 1011/8		27 30¼ 100¼ 101¼	New York Chicago & St Louis— Refunding mortgage 3 1/4s series E 198	F60-Au		55½ 55½ 102 102	1	52½ 56 102 103½
Kings County Elec Lt & Power 6s 199 Koppers Co first mortgage 3s 1964	7April-Oct		*98 * 185 105 105		97 100 181 1/8 181 1/4 104 105 3/4	First mortgage 3s series P 1986 N V Connecting RR 2%s series B 1975_	April-Oci		97½ 97½ 92 92 101¼ 101¼	2 5 2	97½ 100 92 95% 100½ 101½
AKreuger & Toll 5s certificates 1959	Mar-Bept	7∕8	% %	16	% 1½	N Y Dock first gold 4s 1951	Jan-July		*10138 *96½ 100 *9658 100		100% 100% 95% 95% 94 97%
aclede Gas Light 41/2s conv debs 196	Mar-Bept	117	117 1171/2	38	114 121	N Y Lack & West 4s series A 1973	May-Nov	703/4	69 71 76 76	10	69 74½ 76 81
akefront Dock & RR Terminal— First mtge sink fund 3 %s series A 1 ake Shore & Mich South gold 3 %s 1	997_June-Dec		89 89	-1	89 94%	N Y New Haven & Hartford RR— First and refunding mage 4s ser A 20 AGeneral mage conv inc 4 % a series A	07_Jan-Juli 2022_Maj	66 ½ 44 ¼	66 671/4 441/4 451/2	162 224	64% 70% 42% 51
3½s registered 1997 autaro Nitrate Co Ltd— ^First mortgage income reg 1975			*86 .91 95 96	14	90% 96	Harlem River & Port Chester— First mortgage 4s 1954————————————————————————————————————	May-Not	61/4	103½ 103½ 6 8¼ 1% 2¾	2 567 168	101% 104% 6 9 1/8 1 1/8 3 3/4
ehigh Coal & Navigation Co— Sinking fund mortgage 31/28 ser A 1 ehigh Valley Coal Co—			°965 8 971/2		94 97	N Y Power & Light 1st mtge 234s 1978 N Y & Putnam 1st consol gtd 4s 1993	Mar-Bep	1021/4	102 102 1/4 *61 1/4 62 *100 1/4 101 1/2	16	101½ 103 57 64 101 101%
1st & ref 5s stamped 1984 1st & ref 5s stamped 1964 1st & ref 5s stamped 1974			*100 ³ / ₄ 101 *83 83 ³ / ₂ 75 ³ / ₄ 75 ³ / ₄		100% 101 82% 85% 75% 80%	N Y State Electric & Gas 234s 1977 N Y Steam Corp first 34s 1963 tN Y Susquebanna & Western RR	Jan-Jan	105	105 105 1/2	19	105 106 ½ 42 % 53
ehigh Valley Harbor Term Ry— First mortgage 5s extended to 1984_ ehigh Valley Railway—			70% 71%	14	67 711/2	§△Pirst refunding 5s 1937 §△Second gold 4½s 1937 §△General gold 5s 1940	PCD-AB	gree 400	48½ 48¾ *- 28 *13½ 14¾		131/2 17
First mortgage 4½s extended to 19 chigh Valley RR— General consolidated mortgage both			73 73	10	70% 75%	N Y Telephone 2%s series D 1982	Jan-Jul Jan-Jul 78Feb-Au		77 77 101% 101% 107½	3 2	74 80 101½ 103½ 107 107½
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003	May-Not	571/4	53 1/4 54 56 3/4 57 1/4 64 65 3/4	30 16 12	51 ³ 4 57 56 ³ 4 61 62 ³ 4 65 ³ 4	Refunding mortgage 3s series P 1981_ Niagara Falls Power 3 4s 1966	Jan-Ju		*105 1/4 105 3/4 106 1/2 106 1/2	5	105 1/8 106 3/8 106 1/2 107 1/2
Series D 4s contingent interest 20 Series E 4½s contingent interest Series F 5s contingent interest 20	2003May	371/8 401/2	36½ 37¼ 40½ 41 43¾ 44½	196 28 17	33% 38 ¼ 36 % 42 ½ 40 45 %	Niagara Mohawk Power Corp— General mtge 2¾s 1980————————————————————————————————————	Jan-Jul	·	101 1/2 101 1/2	1	1011/2 1011/2
ehigh Valley Terminal Ry— First mortgage 5s extended to 1979_ exington & Eastern Ry first 5s 1965_	April-Oci		75 76 1/8 *121 3/4	10	74 ¼ 77 ¾ 121 ½ 123 ½	AGeneral mtge 5s convertible inc 20: Norfolk & Western Ry first gold 4s 19: Northern Central general & ref 5s 1974	6April-Oc	126	*89 90½ 126 126 115¾ 116⅓	$\frac{\tilde{1}\tilde{3}}{2}$	88 94 126 133½ 114 117
ggett & Myers Tobacco 5s 1951 ttle Miami general 4s series A 1963	Feb-Aug	103%	103 ³ / ₄ 103 ⁷ / ₈ *103 ⁵ / ₈	38	103 ³ / ₄ 105 ⁵ / ₈ 102 / ₂ 102 / ₂	General and refunding 41/28 ser A 19'	14Mar-Sep	•	*108 110 107 108	36	107 109 107½ 112
Lombard Electric 7s series A 1952_ rillard (P) Co debentures 5s 1951 3s debentures 1963	Pob-Aug		*1035% 1041/4 1031/2 1031/2		57 61 103¾ 105% 103¼ 105%	Prior lien 4s 1997 4s registered 1997 General lien 3s Jan 1 2047	Quar-Ja Quar-Fe	63 1/2	105 105 63½ 65 *61 64	43	105 107½ 63½ 70¼ 59½ 66
uisville & Nashville RR— First and refund mtge 3%s ser F 20 First and refund mtge 2%s ser G 20	03April-Oot		92 92 80 ⁷ / ₈ 81	1 22	91% 100¼ 80% 88½	Refunding and improve 4 1/2s ser A 20 Refunding and improve 5s series O 20	147Jan-Jul 147Jan-Jul	931/4	85 1/8 85 1/8	9 27 11	84 1/8 89 1/8 90 1/2 97 1/8 90 1/2 97 1/4
First and refund mtge 3%s ser H 20 St Louis Div second gold 3s 1980 Atl Knox & Cincinnati Div 4s 1955	Mar-Sept		99 % 100 % 107 ½ 107 ½	9	99½ 104¾ 95 95 107½ 107	Refunding and improve 5s series D 20 Collateral trust 4½s 1975 Northern States Power Co—	Mar-Sep	103	1021/2 1031/4	96	102 105%
puisville Gas & Elec 1st mtge 23/4s 1	979_May-Not		102 1/4 102 1/4	2	1011/4 1033/8	(Minnesota) first mortgage 2%s 197 First mortgage 2%s 1975 First mortgage 3s 1978	Jan-Ju	y	*101½ 101¾ 101%	19	102 103 101% 103¼
acy (R H) & Co 2%s debentures 1: aine Central RR 4½s series A 1960.	772_May-Nor	_	*102 10234		102 102%	First mortgage 2%s 1979 (Wisconsin) first mortgage 2%s 197 First mortgage 3s 1979	Peb-At	t	*101% 102% *99% 99%		101% 102% 99 99%
First mortgage & con 4s series B 1: anati Sugar 4s sinking fund Feb 1 1	954_June-De 957_May-No		*71½ 73¾ *95 — 95 95	1	70 76 88½ 96¼ 88¼ 95½	Northwestern Bell Telephone— 3 1/4 s debentures 1979———————————————————————————————————			*10438 104%		104% 107%
anila RR (Southern Lines) 4s 195 ay Dept Stores 25%s debentures 197 ead Corp first mortgage 3s 1966	2Jan-Juli		*55% 70 *99% 100% *102%		54% 72 99% 101% 102½ 102½		(0			
etropolitan Edison first mtge 2%s 1 ichigan Bell Telephone Co— 3%s debentures 1988	-		104 104 107 % 107 %	15	103% 104% 107% 107%	Ogdensburg & Lake Champlain Ry— § \(\text{Pirst guaranteed 4s 1948} \) Ohio Edison first mortgage 3s 1974	Jan-Ju	ly 1134	113/4 12 105 1063/4	29 35	11 ³ / ₄ 13 ³ / ₁₀₄ / ₉ 106 ³
ichigan Central— Jack Lans & Sag 3½ s 1951 First gold 3½s 1952			*99 ³ 4 *100 102		1011/4 103	Pirst mortgage 2%s 1975 Oklahoma Gas & Electric 2%s 1975 Pirst mortgage 3%s 1978	April-O	ig	101% 101½ *100½ 101	11	100 1/4 102 5 100 1/2 102 5
Refunding and impt 4½s series C 1 lichigan Cons Gas first mtge 3½s 1 First mortgage 2%s 1969	979_Jen-July 969_Mer-Sep	82 ½ 108 ½	82 ½ 84 ½ 108 ½ 108 ½ *101 101 ¾	7	82 87% 108½ 109% 100¾ 101¼	Pirst mortgage 3s 1979 Oregon-Washington RR 3s series A 196	June-D	ec	103 1/2 103 5/8	19	103 1043
First mortgage 3%s 1969	Mar-Sop	=	*103 ¼ *106 ¼ 58 ¼ 60	15	102 % 102 % 105 ¼ 106 ½ 55 ½ 65 ½			•			
innesota Mining & Mfg 2¾s 1967_ inn St Paul & Saulte St Marie— First mortgage 4½s inc series A J	April-Oc	4 ,	103 103	2	103 103 % 81 ⁵ / ₈ 88	Pacific Gas & Electric Co— First and refunding 3½s series I 16	66_June-D		* 1063%		105% 107
AGeneral mortgage 4s inc ser A J lissouri Kansas & Texas first 4s 199 lissouri-Kansas-Texas RR—	AD 1991 MA		81 5/8 81 5/8 48 48 1/4 81 1/4 82	9 8	48 55 77½ 85%	First and refunding 3s series J 1970 Pirst and refunding 3s series K 197 First and refunding 3s series L 197)June-D 71June-D	ec 104%	105 105	7 10 40	104 106 ¹ 105 106 ³ 104 ¹ / ₈ 107
Prior lien 5s series A 1962	Jan-Jui	791/2	92 92 % 79 ½ 80	6 13	84% 951/s 74 841/4	Pirst and refunding 3s series M 10' Pirst and refunding 3s series N 10' First and refunding 2%s series P 10'	79June- <i>D</i> 77June- <i>D</i>	60	104 ³ / ₄ 105 103 ⁷ / ₈ 104 100 ¹ / ₂ 100 ⁵ / ₈	23 8 8	104% 1063 103% 1063 100% 1023
Prior lien 4½s series D 1978	67April-Oc	78	82 82 77% 78½	58	75 84% 72% 82%	First and refunding 2%s series Q 1 First and refunding 3%s series R 1	980June-D 982June D	66 1021/4 ec	102 1/4 102 3/4 *106 107	6	102 % 104 105 106 104 105 106 104 105 106 106 106 106 106 106 106 106 106 106
△First and refunding 5s series A △General 4s 1975 △First and refunding 5s series P 1	977 Mar-Beg	79 102	102 102 1/4 78 79 102 102 1/4	60 147 161	93½ 105¼ 63½ 79¾ 92¾ 105	Pacific Tel & Tel 234s debentures 1986	June-D	ec 100 %		30	99½ 100 101¾ 103 105 105
△First and refunding 5s series G :	949 May-No	48%	102 % 103 % 48 % 49 % 103 103 %	6 171 45	94 105 1/2 33 1/8 49 1/2 93 1/2 106 1/4	3 %s debentures 1987 3 %s debentures 1978 3 %s debentures 1983	Mar-Se	pt pt 105	*106½ 107 105 105½	19	106 1/2 107 104 3/6 106
ΔPirst and refund gold 5s ser H 1 ΔPirst and refunding 5s series I 19 (ohawk & Malone first gtd 4s 1991 (onongahela Ry 3 1/4s series B 1966	Feb-Al		102 102 % *48 48 % *103 %	101	92¾ 105 56 62¼ 103% 104	Pacific Western Oil 3%s debentures 1: Paducah & Ill 1st sink fund gold 4%s	1965_Jan-Ji	ec	*10136 *1041/4		101% 101
orrell (John) & Co. 3s debentures : lorris & Essex first guaranteed 31/2s Construction mortgage 5s series A	1958Mey-No 2000_June-Do 1955_May-No	58 ½ 84 ¾	101 1/4 101 1/4 58 1/2 59 3/6 84 1/4 88 1/2	1 38 60	101 102 54 1/6 59 1/2 75 1/4 89	Pennsylvania-Central Airlines— \[\triangle 3 \frac{1}{2} \triangle s \text{ convertible inc debs Sept 1 1 } \] Pennsylvania Co—			671/4 681/4	6	67¼ 77
Construction mtge 41/28 series B 1: countain States Tel & Tel 21/28 19 31/28 debentures 1978	955May-No	821/4	81% 86 *98% 98% 105 105	182	72 86 98 99 1/4	Guaranteed 4s series E trust ctfs 19 Pennsylvania Glass Sand 3½s 1966 Pennsylvania Power & Light Co—	June-I	leo	103 103	8	102¼ 104 103 103
		N			200 /4	Pennsylvania RR— Consolidated sinking fund 41/48 19	60Feb-A	ug 1133	4 11334 1141/4		103% 105
ashville Chattanooga & St Louis- First mortgage 3s series B 1986	Feb-A		*861/2 94		93 96	General 4½s series A 1965	June-I June-I April-(lec 103 lec 1053 let 953	4 9434 9534	30	100 ½ 105 104 109 93 ¾ 99
3s debentures 1970 [at'l Distillers Products 34s deba	1970June-D June-D 1974April-O	60	102 % 102 ¾ *105 % 106 *104 ¾ 105 ½	16	2005/ 2003/	General mortgage 4¼s series E 19 Convertible debentures 3¼s 1952 General mortgage 3¼s series F 198	84Jan-J April-(oct 101	95½ 96% 101 101% 81% 81¾	71 85 8	94 99 100½ 101 80% 86
ational Steel Corp first mtge 3s 19 lational Supply 2%s debentures 19 laugatuck RR first gold 4s 1954	65April-O	104 1/4		8	103% 104% 101 101%	Peoria & Eastern 1st 4s external 196 ^ Income 4s April 1990 Pere Marquette Ry 3%s series D 1980	OApril-(orii	57½ 57½ *15 16½ 100½ 101	4	141/4 18
lew England Tel & Tel Co— First guaranteed 4½s series B 19 3s debentures 1982	61Way-W	07	119¼ 119¼ 105½ 105⅓	3	118% 119%	Philadelphia Baltimore & Wash RR General 5s series B 1974 General gold 4%s series O 1977	Co-Feb-	ug	*112 1171/2		110 118 107½ 110
3s debentures 1974	Mar-Be	pt 106%	103 103 106% 106%	10	103 105 106% 107%	Philadelphia Electric Co- Pirst and refunding 3%s 1971	June-	Dec	• 102 %	7	1005/ 104
New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983	Mar-Se	91	*105 1/4 106 *101 3/4 102 1/2		105 % 106	Pirst and refunding 2%s 1967 Pirst and refunding 2%s 1974 Pirst and refunding 2%s 1981	May-	los 102	102 102 * 103 1/4	5	102 103 102¾ 103 103¼ 104
New Orleans & Northeastern RR— Refunding and impt 4 %s series A New Orleans Term first gtd 4s 195	3Jan-/1	uy 103	103 103 103 103 103	10		Pirst and refunding 2%s 1978 #\$\times \text{Philippine Ry 1st sink fund 4s 1} \times \text{Certificates of deposit}	Jan-J	uly 8	*61/2 8		8 11 7 10
APirst 5s series B 1954	Agril-C	_	99% 99%	46	991/4 991/4	Phillips Petroleum 24s debentures 16 24s conv debs 1975 Pittsburgh Bessemer & Lake Erie 24s	1996_June-	lov 108	*102 102% 107% 108¼ *100% 101½	260	102¼ 103 104½ 108 99 96
ΔPirst 5s series C 1956 ΔCertificates of deposit ΔPirst 4½s series D 1956	Peb-4	**	*101¾ *100 101¾		991/4 1013/4	Pittsburgh Cincinnati Chic & St Loui Consolidated guaranteed 4s ser F Consolidated guaranteed 4s ser G	s Ry— 1983_June- 1957_May-	Dec	*103 108 *105 107		106% 106
	April-(-	102 102 1/2	16	100% 104%	Consolidated guaranteed 4s ser H Consolidated guaranteed 4 %s ser Consolidated guaranteed 4 %s ser	1960Feb-	Aug	*103 % *113 113 ½ 113 ½		103% 103 111% 113
Por footnotes see page 33.											

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS Inter New York Stock Exchange Peri		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ttsburgh Cine Chicago & St Louis	RR—		Low High	No.	Low High		т	Low High	No.	Low High
General mortgage 5s series A 1970	April-Oct	1051/2	*106¼ 108 105½ 106	4	103½ 108¾ 103½ 107¾	Terminal RR Assn of St Louis—	1		. 8	
General mortgage 3%s series E 1978 ttsb Coke & Chem 1st mtge 3½s 19			83½ 83½ 102¼ 102¼	4	83 89 100 102 ¹ / ₄	Refund and impt M 4s series C 2019Jan Refund and impt 2%s series D 1985Apri	11-Oct	*1261/a *1037/e 1041/2		119 % 128 103 % 105
usburgh Consolidation Coal— 3 ½s debentures 1965————————————————————————————————————	Jan-July		1021/2 1021/2	3	1021/2 103	Texas Corp 3s debentures 1965Maj	y-Nov	105 1/2 105 1/2	7	105½ 106
tsburgh Steel 1st mortgage 41/4s 19: tsburgh & West Virginia Ry—			*102½ 102¾		10034 10234	First and refund M 3%s series B 1970_Apri First and refund M 3%s series C 1990_Apri	il-Oct 993/4	*99 100 99½ 99¾	9	98½ 101 98¾ 101
irst mortgage 4½s series A 1958 irst mortgage 4½s series B 1959	April-Oct		94¼ 94½ 94¼ 94¼	5	93 96¼ 93 96¼	Texas & Pacific first gold 5s 2000Jun General and refund M 3%s ser E 1985_Jan	e-Dec	132 132 103% 104½	27	128½ 132 103¾ 106
irst mortgage 4½s series C 1960_ sburgh Youngstown & Ashtabula irst general 5s series B 1962	Ry-		941/4 941/4	1	9214 9614	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974—Jun		1021/8 1021/8	5	102% 103
rst general 5s series B 1962 rst general 5s series C 1974 rst general 4½s series D 1977	June-Dec		•111¼		108 108	Third Ave Ry first refunding 4s 1960 Jan △ Adjustment income 5s Jan 1960 Apr	il-Oct 28	60 64½ 24 28	173 648	52 69 213/4 33
ston Co 5%s income debentures 100mac Elec Power 1st mtge 31/4s 19	964lan-July		*99% 100 *108%		99¾ 100% 108¼ 108¼	Tol & Ohio Cent ref and impt 3%s 1960_Jun Tri-Continental Corp 2%s debs 1961Man		96 1/4 96 1/4 100 1/4 100 1/4	7	92 9 100¼ 10
rst mortgage 3s 1983	Jan-July		*104 105 14		105 105		II			
lic Service Electric & Gas Co—	Mar-Sept		*98% 103		100 100	Union Electric Co of Missouri 3%s 1971Ma		1091/2 1095/6	17	1081/2 11
rst and refunding mortgage 3 1/4s	1968_Jan-July		104 104¼ *106¼ 107¼	10	103¾ 105¼ 106 109%	First mortgage and coll trust 2%s 1975_Apr 3s debentures 1968Ma	v-Nov	*100 1/4 102 3/4 104 1/2 104 1/2	10	102½ 10 104½ 10
rst and refunding mortgage 5s 2 rst and refunding mortgage 8s 2	2037Jan-July 037June-Dec		*1511/4 225		151 1/8 152 222 225	Union Oil of California 2%s debs 1970Jun Union Pacific RR	e-Des 102%	102% 102%	5	1021/4 10
irst and refunding mortgage 3s 1 irst and refunding mortgage 2%s	972May-Nov		*105% 106 *103%		106 106 ³ / ₄ 104 ¹ / ₄ 105 ¹ / ₄	2%s debentures 1976Fe Refunding mortgage 2½s series C 1991_Man	r-Sept	*103½ 104¼ 95 95	5	103 10 94½
						United Biscuit Co of America 234s 1966 Apr United Gas Corp 234s 1970 Jan	n-July 102%	*102 1/4 103 3/4 102 3/6 102 3/6	5	102½ 10 102¼ 10
han Octo Att - 4-1	Q	2	100			U S Rubber 2%s debentures 1976 Ma 2%s debentures 1967 Apr	ril-Oct	98½ 98¾ *98½ 99½	2	96% 98¼
ter Oats 2%s debentures 1964_	Jan-July		102 102	10	1013/4 1023/4	Universal Pictures 3%s debentures 1959Ma	r-Sept 90	90 901/8	3	89
ding Co first & ref 31/4s series D			89 89	10	89 951/4	Vandalia RR consol gtd 4s series A 1955Fe Consol sinking fund series B 1957Ma		*105½ *106½		106¼ 1 105 1
ester Gas & Electric Corp—		-	104% 164%	3	104 1/2 105%	Virginia Electric & Power Co— First and refund muge 2%s ser E 1975_Ma		1021/4 1023/8	25	102 1
eneral mortgage 4½s series D 1 eneral mortgage 3¾s series H 1	967_Mar-Sept	!	*120%		106% 106%	First and refund mige 2%s ser & 1975	r-Sept	*1051/4	1	105 1 114 1/2 1
eneral mortgage 31/2s series I 1 eneral mortgage 31/4s Series J 19	967Mar-Sept	t	*1061/2 1071/2		1061/2 1071/2	First and refund mtge 2%s ser G 1979. Jun Virginia & Southwest first gtd 5s 2003. Jun	re-Dec	*104 105 *99 104		103 1
ut-Canadian 4s stamped 1949 Rutland RR 41/2s stamped 1941.	Jan-Juli		81/4 8%	4	7 8 10 14	First consolidated 5s 1958Apr Virginian Ry 3s series B 1995Ma	ril-Oct 88 1/4 1y-Nov 96 1/2	88¼ 90 96½ 96½	3 11	88¼ 96¼ 1
	S					First lien and ref mtge 31/4s ser C 1973_Apr		1031/2 1031/2	1	103 1
Lawrence & Adirond'k 1st gold 5s	1996_Jan-July	V	104 1/2 104 1/2 68 1/2 68 1/2	4	103½ 104½ 65 71		W			
cond gold 6s 1996ouis Rocky Mt & P 5s stamped	April-Oct	t	*75% *101		72 75 98½ 101	Wabash RR Co- Gen mtge 4s income series A Jan 1981_	April 741/2		1	731/2
t mortgage 4s series A 1997	Jan-July	921/2	92 93	38	90 943/4	Gen mtge income 41/4s series B Jan 1991 First mortgage 31/4s series B 1971F	April eb-Aug	74 74 991/4 991/4	8	73 98¼ 1
Second mage inc 41/2s series A Jacouis-Southwestern Ry—	an 2022Maj	F 60½	60 611/2	142	56% 661/2	Walworth Co conv debentures 31/4s 1976_Me Warren RR first ref gtd gold 31/2s 2000Fe	ay-Nov	88½ 88½ *51 53	5	87½ 50%
econd 4s inc bond certificates Nov	1989_Jan-July	y 103%	118 118 103½ 103%	10	1175/8 120 991/2 1035/8	Washington Terminal 2%s series A 1970_Fe Westchester Ltg 5s stamped gtd 1950Ju	ne-Dec	*101 101¼ 101¼	2	101 1
eneral and ref gold 5s series A 1 Paul & Duluth first cons gold 4s	1968_June-Dec	c	105 105 *1045%	2	105 106	General mortgage 3½s 1967Ja General mortgage 3s guaranteed 1979_M	n-July ay-Nov	105 1/8 105 1/8 *105 1/2	2	105 ½
Paul Union Depot 3 % B 1971 to V & New England 1st gtd 4s	1989_May-No	t	*103½ *126½		103¾ 104¼ 127 127%	West Penn Electric 3½s 1974 Mest Penn Power 3½s series I 1966 July	ay-Nov in-July 106%		6	104½ 1 106 1
board Air Line RR Co— irst mortgage 4s series A 1996_ General mtge 4½s series A Jan	Jan-July		023/ 034	100	100 1011/2	West Shore first 4s guaranteed 2361Ja	in-July 60	60 62 1/8 57 7/8 58 1/2	31 9	57 55½ 101¾ 1
gram (Jos E.) & Sons 21/28 1966_	June-De	c	83¾ 84¼ *99 99¼ *102¾	125	75 ½ 86 ½ 98 ¼ 99 ½	Western Maryland first mertgage 4s 1952_Ap Gen mtge 4½s-4s series A 1969A	pr-Oct 104%	*104 104 104 104 104 104 104 104 104 104	14	1013/4 1 1031/2 1 1013/4 1
debentures 1974	71April-Oc	98%	*102¾ 98½ 99	18	98 1/4 99 5/s 53 1/6 68 1/6	Western Pacific 4½s income A jan 2014 Western Union Telegraph Co—	May	102% 102%		10134 1
Silesian-Amer Corp coll trust 7s lly Oil 23/4s debentures 1965	Jan-Jul	y	60 60 *102½	1	53 ½ 68 ½ 102 ½ 103 ¼	25-year gold 5s 1951Ju 30-year 5s 1960Mo	ne-Dec 101 ½ 2r-Sept 95 ½		23 76	99% 1 85
ony-Vacuum Oil 21/2s 1976 th & North Ala RR gtd 5s 196	June-De		98½ 98¾ *123¼	28	98½ 99½ 123¼ 124	Westinghouse Electric Corp—	ar-Sept	*1011/4 1013/4	384	1011/4 1
thern Bell Telephone & Telegraph debentures 1979	h Co-		106 1061/4	7	123 ¼ 124 105 ¾ 107 ¼	2.65s convertible debentures 1973Jo Bonds called July 1 1950Jo	104%	110% 111½ 104½ 105 101%	384	104 1/2 1
34s debentures 1985 %s debentures 1987	Feb-Au	0	*101 % 101 ½ 103 ½ 103 ½	10	105 3/4 107 1/4 100 3/4 102 103 1/2 105	Wheeling & Lake Eric RR 2%s A 1992Ms Wheeling Steel 3%s series C 1970Ms	r-Sept 103%		12	101% 1 102 1
thern Indiana Ry 23/4s 1994	Jan-July	y	761/4 761/4	5	76 ¹ / ₄ 83	First mortgage 3¼s series D 1967Js Wilson & Co first mortgage 3s 1958Js Winston Salem S B first 4s 1960Js	ril-Oct	*102¾ 103¼ 113¾ 113¾	2	102½ 1 113¾ 1
irst 4½s (Oregon Lines) A 1977. old 4½s 1969	May-No	v 961/4	101 101 ³ / ₄ 95 ³ / ₄ 96 ¹ / ₂	49 91	99¾ 103½ 95 98¾	Winston-Salem S B first 4s 1960Js ‡Wisconsin Central Ry— ‡△First general 4s 1949		76 763/4	22	74
s convertible debentures 1960	May-Nov	v 923/4 t 1043/a	92¾ 93½ 104½ 106¾	62 237	92 97 100½ 107½	§ △ First general 4s 1949	in-July	45 46	42	76 41
an Fran Term 1st mtge 3%s ser A thern Pacific RR Co—	1975_June-De	e	1023/4 1023/4	2	102 1/4 103 1/4	ACertificates of deposit Wisconsin Electric Power 2%s 1976			9	99 1
rst mortgage 2%s series E 1986 irst mortgage 2%s series F 1996	Jan-Jul	y	• 927/8 • 871/2		93 95% 87¼ 9038	Wisconsin Electric Power 2%s 1976	ar-Sept	106 1/4 106 1/4		1061/4 1
irst mortgage 21/4s series G 1961 thern Ry first consol gold 5s 199	Jan-Jul	y	97 112¾ 114	9	95 9634 111 12034	Wisconsin Fubite Service 3745 1514	V			
Devel and general 4s series A 1956. Devel and general 6s series A 1956.	April-Oc	t 933/4 t 104%	93 ½ 94 ¼ 103 ½ 104 %	65 21	92 ¹ / ₄ 96 102 106	Yonkers Electric Light & Power 2%s 1976_Ja	n-July	* 991/2		99 1/2 1
Devel and general 6½s series A 193 Memphis Div first gold 5s 1996_	56April-Oc Jan-Jul	t 107%	107 1071/2	4	105 1/4 109 105 1/2 108				rest . C	
t Louis Div first gold 4s 1951 thwestern Bell Tel 2%s debs 19	985Jan-Jul	t 101 1/6	100 % 100 % 101 % 101 %	1 2	100½ 102 101½ 103¼	a Deferred delivery sale not included in included in the year's range. n Under-the-r	ule sale not in	cluded in the y	ear's rang	e. r Cash
3½s debentures 1983	2013Apr	11 58	*107 58 58½	11	106% 107 40 591/4	not included in the year's range. y Ex-coupe	on.			
andard Oil of California 2%s debs andard Oil (N J) debentures 2%s	1966Feb-Au 1971May-No	971/2	*103% 97½ 98	-6	103% 105 97% 98%	the Bankrunicy Act, or securities assumed by	v such compan	les.		Section 7
23/4s debentures 1974nray Oil Corp 23/4s debentures 19	Jan-Jul	y 102½	102% 102% *101 102%	7	102 1/4 103 3/4 99 3/4 102	*Friday's bid and asked prices; no sales ABonds selling flat. These issues were previously listed on	being transact	ed during currer		
ift & Co 2%s debentures 1972	2 21	\	*101 1011/2		1011/4 102	company to the second second second second	and the second second	married to the	ARREST TOTAL STATE	A

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 27 and ending the current Friday, June 2. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 2

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1	STOCKS New York Curb Exchange	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sine	e January 1
Par		Low High		Low	High	Par		Low High		Low	High
ABC Vending Corp1	101/4	9% 10%		x9% May	11 May	Air-Way Electric Appliance3	103/4	101/2 11	1,000	7% Jan	12 Apr
ACF-Brill Motors warrants		1% 1%	100	1% Jan	2 May	Alabama Great Southern50			400	80 Jan	92 1/2 May
Acme Aluminum Alloys1		4 4	1,100	3 Jan	4% Apr	Alabama Power 4.20% preferred100		102 102 1/2	100	55 1/2 Jan	5 % Mai
Acme Wire Co common10	241/2	24 1/2 24 1/	50	21 Jan	24 % May	Alaska Airlines Inc1	-	41/4 41/2	1,700	4 Jan	6½ Jur
Adam Hat Stores Inc1		4 41/	700	4 May	5% Jan	Alles & Pisher common1		61/2 61/2	100	5 1/2 Apr	
Aero Supply Manufacturing1	2%	2% 24	1.000	1% Jan	31/4 Apr	Allied International Investing Corp1		3% 4%	1,100	3½ Jan	4% Jur
Agnew Surpass Shoe Stores						Allied Products (Mich) common5	173/4	17% 17%	400	16½ Jan	18% Fet
Ainsworth Manufacturing common5	14%	13 1/2 14 1/4	7,100	10% Apr	14% May	Altes Brewing Co1	5 1/2	5 1/2 5 1/2	800	5½ May	6% Jar
Air Associates Inc (N J)1		8% 8%		7% Jan	9 1/4 May	Altofer Bros common				5% Mar	6 Jan

For footnotes see page 37.

NEW YORK CURB EXCHANGE

Aluminum Co of America common \$3.75 cumulative preferred	59½ 24	Low High 58½ 60		Low	High	Par		Low High		Low	January 1 High
American Beverage common 100 American Book Co 100 American Cities Power & Light— Class B 1 American General Corp common 100 \$2 convertible preferred 1 \$2.50 convertible preferred 1 American Hard Rubber Co 25 American Hard Rubber Co 25 American Manufacturing Co com 25 American Maracaibo Co 1 American Maracaibo Co 1 American Meter Co 2 American Meter Co 3 American Meter Co 3 American Meter Co 3 American Potash & Chem class A 6 Class E 6 American Seal-Kap common 100 \$6 series preferred 6 American Thread 5% preferred 5 American Writing Paper common 5 Anchor Post Products 2 Angerman Co Inc common 1 Angio-Iranian Oil Co Ltd 2 Amer dep rcts ord reg 21 Angostura-Wupperman 1 Apex-Elec Manufacturing Co 1 Appalachian Elec Pwr 4½% pfd 100 Argus Inc 1 Arkansas Natural Gas common 6 Common class A non-voting 6 Freferred 10 Arkansas Power & Light \$7 pfd 6 Aro Equipment Corp 2 Associated Laundries of America 4 Associated Electric Industries— American dep rcts reg 21 Associated Electric Industries— American dep rcts reg 21 Associated Tel & Tel class A 6 Atlantic Coast Fisheries 1 Atlantic Coast Line Co 50 Atlas Corp warrants 6 Atlas Plywood Corp 1 Automatic Steel Products Inc 1 Automatic Steel Products Inc 1 Automatic Voting Machine 8 Avery (B F) & Sons common 5 Ayrshire Collieries Corp common 3	8 14% 36 14% 36 113% 20 15¼ 4½ 18¾ 29½ 27 35 7½ % 6% 13% 3% 11½ 2% 10% 11¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	100 % 100 % 24 24 24 24 24 24 24 24 24 24 24 24 24	6,409 150 400 800 503 300 1,300 200 1,600 25 25 900 400 600 14,100 3,900 1,400 10,300 50 700 300 400 1,000 1,350 100 280 6,600 3,000 14,100 1,800 280 6,600 3,000 14,100 1,800 20 100 200 1,100 1,800 200 1,100 1,800 200 1,100 1,800 200 1,100 1,800 200 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,600 1,100 1,600 1,600 1,100 1,600 1,500	51½ Jan 96½ Jan 96½ Jan 24 May 6 Mar 45% Feb 13½ Jan 18 Mar 76¼ Feb 8% Jan 1% Apr 33½ Apr 39 Jan 10½ Jan 10½ Jan 10½ Jan 10½ Feb 13½ Jan 29¼ May 34¼ Jan 26 Apr 26 Jan 27¼ Feb 35% Jan 116¾ Jan 6 Jan 55% Mar 6 May 12¼ Jan 6 Jan 10½ Jan 10¼ Apr 10½ Feb 11¾ May 12¼ Jan 10¼ Apr 10½ Feb 11¾ May 12¼ Jan 10¼ Apr 10½ Feb 11¾ May 12¼ Jan 6 Feb ½ Mar 1½ Jan 10¼ Apr 10½ Feb 11¾ May 1½ Jan 1¼ Jan 10¼ Apr	High High May 10144 Am. 26	Carreras Ltd— Amer dep rcts B ord	24 5% 85 9½ 17½ 161 11½ 65½ 73¼ 77¾ 17½ 16% 5¼ 28 5¼ 4¾ 57 15¾ 4¾ 47 17½ 8½ 8¼ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾	4 12 4 1/2 2 27 8 24 5 9 6 8 4 1/2 85 9 9 3/4 17 1/2 18 161 162 1/2 17 1/2 18 6 3/4 6 3/4 10 1/2 11 1/2 65 65 1/2 22 22 3/8 8 1 1/	1,400 400	1½ Mar 1½ Jan 3½ Mar 22¾ Mar 4½ Jan 8½ Jan 8½ Jan 1½½ Feb 3¼ Jan 9¼ Mar 1¾¾ Jan 7¾ Jan 7¾ Jan 7¾ Jan 7¾ Jan 1½ Feb 12½ Feb 12½ Jan 1½ May 1½ Jan 1½½	1 1/8 Mar 6 1/a Jan 5 1/a Jan 26 1/a Jan 26 1/a Jan 27 1/a Jan 85 1/2 Mar 10 3/a Jan 98 1/2 May 22 Feb 173 Mar 21 1/2 Feb 8 1/a Apr 134 May 65 1/2 Iday 22 3/a May 10 Feb 8 1/a Apr 134 May 11 May 17 Jan 15 May 17 Jan 16 1/a Apr 17 Apr 17 Apr 18 May 17 Jan 19 Apr 18 May 17 Jan 19 Apr 10 1/a Apr
Babcock & Wilcox Co	43%	57% 58% 36% 37 12½ 12¾	2,000 100 600 13,100 1,900 200 700 200 500 800 100	52¼ Apr 35¾ Mar 9% Jan 4¼ Jan 6¼ Mar 12½ Jan 5½ May 10¾ Mar 7 Apr 52 Jan 15 Jan 7¾ Feb 10½ May	59¼ Feb 38½ Jan 12½ May 5½ Apr 7¼ Mar 17¾ Peb 6 May 13¼ Jan 2½ Apr 36½ Jun 8⅙ Feb 115 Apr 16½ Jan 10% Apr 13¼ Jan	S1 preferred class A	59 1/4 37 1 3/6 2 1/2 7 3/6 7 7/6 10 7/6 21 3/6 12 1/2	10% 171% 10% 377% 591% 36% 377% 11% 13% 21% 25% 67% 81% 10% 107% 21% 25% 25% 25% 20% 21% 101% 13	25.500 2,725 10.500 2,400 1,200 2,000 24,100 10 700 200	5½ Jan 5½ Jan 34¼ Jan 2% Mar 30% Apr 1 Jan 5¼ Jan 5% Apr 10% May 2¼ May 2¼ Jan 50¼ Jan 50¼ Jan 9½ May 5½ Mar 13 May	17 Jun 12 Jun 159 Jun 159 Jun 159 Jun 159 Jun 154 Apr 154 Apr 154 Jun 154 Apr 154 Apr 154 Apr 1554 Apr 1555 Apr 1556 Feb
Blue Ridge Corp common 1 Blumenthal (S) & Co common 8 Bohack (H C) Co common 2 Borne, Scrymser Co 25 Bourjois Inc 1 Brazilian Traction Light & Power 1 Breeze Corp common 1 Bridgeport Gas Light Co 8 Brillo Manufacturing Co common Class A 6 British-American Oil Co 8 British-American Tobacco 4 Amer dep rcts ord bearer 1 Amer dep rcts ord reg 1 British Celanese Ltd 2 Amer dep rcts ord reg 10 British Columbia Power class A 1	64% 84 21% 19% 34½ 22	4 1/6 4 1/4 77/6 77/6 64 3/4 65 5/6 82 1/2 84 3/4 21 5/6 22 5 5 19 19 3/4 63/4 7 24 24 34 1/2 34 1/2 21 7/6 22	10,300 100 875 310 20 300 2,500 600 200 10 600	3% Jan 71/4 Mar 71 Jan 78 Mar 19 Jan 5 Jan 16½ Jan 5 Jan 23½ Mar 17 Jan 32 Feb 21¾ Apr 8 Jan 7% Mar 1½ Mar	4 ¼ Mar 9 ½ Jan 67 May 84 ¾ Mar 23 ½ Mar 5 % Jan 20 % Apr 8 ½ Apr 25 ½ Apr 25 ½ Feb 22 ¾ Mar 34 ½ Jun 23 ¾ Jan 11 ½ Apr 11 Apr 21¼ Apr	Davenport Hosiery Mills 2.50 Davidson-Brothers Inc common 1 Day Mines Inc 100 Dayton Rubber Co class A 35 Dejay Stores common 500 Dennison Mfg class A common 500 Dennison Mfg class A common 500 Detroit Gasket & Manufacturing 1 Detroit Gray Iron Foundry 1 Detroit Steel Products 10 Devoe & Raynolds class B 5 Distillers Co Ltd— American dep rcts ord reg 4s Dobeckmun Co common 1 Domestic Credit Corp class A 500 Dominion Bridge Co Ltd 1 Dominion Steel & Coal class B 22	12 ³ / ₄ 10 ³ / ₄ 2 ¹ / ₆ 24	34 34 6% 6% 6% 2% 2% 29% 29% 29% 7 7 12% 12% 10% 11 2% 24 24 24% 13% 13% 4% 5	300 300 300 600 200 4 800 500 4 700 5,400	34 Mar 6½ Apr 1½ Apr x25% Jan 6% Apr 10¾ Jan 135 Feb 9¼ Jan 12½ Jan 11 Jan 136 Apr 12½ Mar 3¾ Jan 37 Jan 16¼ May	36 ½ Jan x7 ½ Jan 2 ½ Jan 30 Apr 8 ½ Jan 14 ¼ Mar 146 Jan 11 ½ Apr 2 ¾ Apr 24 ¾ Mar 12 ½ May 2 Apr 14 ½ Jan 5 ½ May 39 May 18 ½ Jan
Class B Brown Forman Distillers 1 4% cumulative junior preferred 10 Brown Rubber Co common 2.50 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B Buckeye Pipe Line 8 Burker Hill & Sullivan 2.50 Burd Piston Ring Co 1 Burma Cerp Amer dep rcts Burry Biscuit Corp 12% c	13 5% 1 1234 151/2	25 ½ 27 3 % 4 12 ½ 13 ¼ 5 % 5 ½ 12 ¼ 13 17 % 18 12 % 12 ½ 15 ¼ 15 ¾ 8 ¼ 8 ¾ 7 7 4 4 ¼ 4 4	2,400 2,000 800 8 700 4 1,700 4 200 2 8,300	23¾ Jan 2½ Jan 11% Jan 5¼ Jan 11% May 17¼ May 15% May 11¼ Jan 13% Mar 6½ Apr ¼ Jan 3% Jan	27 Jun 4 Jun 14¼ Feb 6 Mar 133% May 19% Mar 6% Feb 133% May 16% May 9 Jan 5% Jan	Dominion Tax & Chemical Co Ltd Dominion Textile Co Ltd common Draper Corp Driver Harris Co 10 Duke Power Co 10 Dunlop Rubber Co Ltd American dep rcts ord reg 10 Duraloy (The) Co Durham Hosiery class B common Duro Test Corp common Duval Sulphur & Potash Co	87¼ 0 28⅓ 1 3¼ 1 15%	80 34 88 28 36 29 98 98 98 31/6 31 37/6 31 15 3/6 15 5	1,625 200 100 4 1,200 6 2,200	20½ May 9¼ Mar 69 Jan 24½ Mar 85 Jan 5% Feb 23% Feb 12¾ Feb 3% Mar 13 Mar	24 ½ Feb 10 % Feb 88 Jun 30 Apr 98 Mar 6% Apr 3% Apr 14% Jan 5 ¼ Apr 17 Jan
Cable Electric Products common 500 Cables & Wireless— American dep rcts 5% preferred £ Calamba Sugar Estate Caigary & Edmonton Corp Ltd California Electric Power Camden Pire Insurance Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference Canadian Canners Ltd common Convertible preferred Canadian Industrial Alcohol	7 %	73/4 73		22½ Jan 30¾ May	5 Apr 2¼ Apr 5¾ Mar 7% Apr 9¼ Mar 24 Mar 30¾ May	Eastern Gas & Fuel Assn common 4 1/8 prior preferred 6 preferred 10 Eastern Malleable Iron 2 Eastern States Corp \$ 7 preferred series A \$ 6 preferred series B Eastern Sugar Associates Common shares of beneficial int \$ 5 pfd shares of beneficial int Easy Washing Machine class B Electric Eond & Share common Electrographic Corp common Empire District Electric 5% pfd 10 Empire Millwork Corp	00 67% 00	67 68: 65 65: 73 1/4 75 66 67 20 1/4 20 77 77 11 3/4 12 19 5/8 19 12 5/8 12	44 425 600 42 325 100 44 500 75 36 1,900 200 42 900	66 May 60 ¼ May 25 May 3 Jan 70 Apr 60 ½ May 18% Jan 77 Jun 8% Jan 17% Jan 11% Jan 103½ Feb 5% Jan	3¾ Jan 73½ Mar 75 Feb 30¼ Jan 4 Jan 76 May 69½ May 23 Feb 81 Mar 13¾ Apr 23¼ Mar 19¼ Apr 108 May 6½ Jun
Name changed to Corby (H) Distillery Ltd (Effective June 2) Canadian Industries Ltd— 7% preferred 10 Canadian Marconi Capital City Products common— Carey Baxter & Kennedy Inc.— Carman & Co.————————————————————————————————————	.1 3% .5 .1 .50	21% 21 7% 8 31/4 3 80 80	% 150 % 2,000 1/4 100 75	17 Jan 7% Apr 2% Mar 63 Jan 112% Apr	150½ Mar 4¾ Apr 25 May 9 Jan 3% Mar 83 May 114½ Jan	Emsco Derrick & Equipment Equity Corp common 10 \$3 convertible preferred Esquire Inc Eureka Corp Ltd Eureka Pipe Line common Pairchild Camera & Instrument Fairchild Engine & Airplane Pansteel Metallurgical	-1 2734 -1 2734 -1 2734 -1 634	15¾ 15 1½ 14 134 41 5½ 5 14 5½ 5 14 15½ 6 15 16 17 18	1/4 200 5/6 2,700 3/4 25 1/8 200 1/2 15,400 1/2 9,100	12 Peb 1½ Jan 41¾ May 4½ May ½ Jan 13½ May 22¾ Jan 0 22¾ Jan 4% Jan	19% Mar 1% Mar x45 Jan 6 Jan 11 Apr 16½ Feb

NEW YORK CURB EXCHANGE

RANGE	FAR	WFFE	ENDED	THINE	
BARUE	FUR	WEER	PUPED	JUNE	-

No. Continue Con	STOCKS	Friday Last	Week's Range	Sales for Week		1	STOCKS	Friday Last	Week's Range	Sales for Week	D	-
The part of the	New York Curb Exchange Par		Low High	400	Low	High	*****			Shares	at the same of the	
The content of the	First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc (new) 1 Ford Motor Co Ltd—	23/4	25/8 23/4 10 10	300 200	2½ Apr 31½ Mar 10 Jun	3% Jan 33% Apr 11 May	Jefferson Lake Sulphur Co (N J)1 Jim Brown Stores common1 Preference	111/8	11 1/8 12 3/4 23/4 23/4	11,800 100	6¾ Jan 2¼ Apr	123/4 May 3% Jan
The property of the property	Class B voting	351/4	34% 35%	375		35% May	Julian & Kokenge Co					
The content of the property of the content of the	American deposit receipts bearer	14	14 14 ½	28,500 1,200	111/2 Jan	18 Feb	Kaiser-Frazer Corp1		6 61/4	21,200		
Company Comp	Franklin Simon & Co Inc common1 4½% convertible preferred50		33 33	150	7½ Jan 29¾ Feb	7% Apr 34 Mar	Kansas Gas & Electric 4½ % pfd100 Kawneer Co Kennedy's Inc		12% 123/4	200	15% Jan 11½ Jan	21 Mar 13% May
Section Column Section Secti			G				Kimberly-Clark Corp-		12% 12%	100	10% Mar	13 Jan
Control Prints Cont	5% preferred100		161/8 163/8	300	91 Jan	93 1/4 Feb	Kings County Lighting common———50 King Seeley Corp ————1	 273/4	8 ³ / ₄ 8 ⁷ / ₈ 39 ¹ / ₄ 39 ¹ / ₄ 27 ¹ / ₂ 28 ¹ / ₄	800 50 1,400	7 Jan 38½ Jan 21 Jan	9 % Apr 42 Feb 28 % May
State of the off the second of	General Alloys Co1 General Builders Supply Corp com1 5% convertible preferred25	378	$\frac{13}{4}$ $\frac{17}{8}$ $\frac{37}{8}$ $\frac{37}{8}$	400° 200	1¼ Mar 3% Mar	2¼ Apr 4¼ May	Kirby Petroleum1 Kirkland Lake G M Co Ltd1	20% 1	193/4 22	21,300 1,800	11½ Jan 1 May	22 May 1 Jan
Common C	Amer dep rcts ord reg£1 General Finance Corp common1	7%			61/4 May	7% Jan	Kleinert (I B) Rubber Co10 Knott Hotels Corp5 Kobacker Stores1	12% 9%	121/4 125/8	600	12 ¼ Mar 12 ¼ May 7¾ Jan	13% Apr 14% Mar 9% Feb
General Color Bereiks # professors 1916	General Fireproofing common5 General Outdoor Adv 6% pfd100 General Phoenix Corp1	24 % 6 1/4	24 24 3/8 x6 1/4 6 3/4	1,200	24 Jun 100 4 Feb 4 78 Jan	24% May 10% Jan 6% May	Kropp (The) Forge Co331/26	2 ½s	2 1/8 2 1/4	1,100		
Chemical Control Contr	Georgia Power \$6 preferred*		108 1/2 109	100	100 Feb 113 Apr	109 May 116 1/2 Mar						
Common C	Gerity-Mich Corp1 Giant Yellowknife Gold Mines1	33/8	73/8 71/2	2,100	3 Mar 5 % Mar	4½ Jan 8 May	Lake Shore Mines LtdLakey Foundry & Machine	10%	10% 11 6½ 6%	700 300	10 May 61/8 Mar	12 1/2 Jan 8 1/4 Jan
Gibbs Parting Charles (14 m) 15 15 15 15 15 15 15 15	Gladding McBean & Co25 Glen Alden Coal	143%	13 13 14 1/8 14 7/8	2,000	13 Jun 12% Apr	14½ Feb 17¼ Jan	Lanston Monotype Machine La Salle Extension University Lefcourt Realty common		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300	18 May 5½ Mar 12% Feb	22% Jan 7¼ Jan 14½ May
Content and Separate class A	Globe Union Co Inc5	18	18 19 1/8	3,300	11 Jan	201/2 May	Le Tourneau (R G) Inc	113/4 215/8	21% 221/2	1,800	15% Jan	24 1/4 Apr
Concern Manufacturing Concern 1	Class B		44 441/2	175	41½ Jan 25 Mar 74 Jan	45 Jan 30 May 80 Mar	Class B				26½ Jan	273/4 May
Challand-Daily Material Sci. 139 139 149 1,00 2 248 249 24	Goodman Manufacturing Co50 Gorham Inc class A				45 Feb 41/4 Apr	#47% Mar 6 Jan	Lone Star Gas Co (Texas)1 Longines-Wittnauer Watch Co1 Long Island Lighting Co—	26%	8% 8%	100	8 % May	91/4 Mar
Greek Anthonic of Pacific Pace 140 141 120 120 121 121 120	Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1 Gray Manufacturing Co5	13%	13 % 14 1/2	1,600	9 Jan 6% Jan	16% Mar 8% Apr	New common wi	0 131/2	13% 13% 134% 136	13,300 100	13 1/4 Mar 121 Jan	14¾ Mar 152 Mar
Great Northern Paper	Non-voting common stock 7% 1st preferred 100	140 132 1/4	140 141 132 133	325 200	128 1/2 Jan 129 May	146% Mar 137 Feb	Louisiana Land & Exploration Louisiana Power & Light \$6 pfd	341/4	33¾ x34%	14,300	26 1/8 Jan 110 5/8 May	34% May 113% Mar
Culf Since Utilities 84 of pdd. 100 1109; 1109; 100 1109; 100 1009; 200 189, Jan. 1109; 1109; 1009; 200 189, Jan. 1109; 1109; 200 189, Jan. 1109;	Griesedieck Western Brewery	403/4	40 1/2 41 1/4	800 100	39 Apr 26% Apr	44 1/2 Feb. 31 1/2 Feb.			M			
Hamiton Pricing Co. Lat. 3 5% 5% 50 4% for 1 1% 10 10 10 10 10 10 10 10 10 10 10 10 10	Gulf States Utilities \$4.40 pfd100	1101/4	1101/4 1101/2	60	109¾ Jan	1124 Apr 16% Mar	Maine Public Service Co1	.0	13 1 13 3/4	400	13 May	151/4 Mar
Hamiten Bridge Co. Led						ne Bein	Manischewitz (The B) Co Mapes Consolidated Mig Co Marconi International Marine	-			31 % Mar 34 % May	31 1/8 Mar 38 1/2 Mar
Bartice Rayon common	Hammermill Paper common	183/4	$11\frac{1}{2}$ $11\frac{1}{2}$ $18\frac{3}{4}$ 19	100 600	10% Jan 14% Feb	12% Apr 19% May	Marion Power Shovel1 Massey Harris common1	24 1/2	$\overline{23}$ $\overline{25}$	1,900	6 % Feb 18 % Jan	8% May 25 May
Baeditte Corp.	Hartford Rayon commonHarvard Brewing Co	1 17/3 2 1/4	1 1/8 2 1/8 2 1/4 2 1/4	1,500 800	1% Jan 1% Jan	2 % Jan 2% May	McWilliams Dredging Mcad Johnson & Co Menasco Mig Co	1 14%	9 1/4 9 5/8 14 14 7/8	900 4,300	6¾ Mar 13% Jan	10 1/4 May 17 Feb
Clais A	Hazeltine Corp Hearn Dept Stores common Hecla Mining Co 25	20 % 8 11	x20 1/8 21 1/2 7 3/4 8 10 7/8 11 3/8	3,000 900 900	16 Jan 6% Jan 10 Mar	22% Apr 8% Jan 11% Jan	Warrants	ō			104 1/8 Mar	9¼ May 110% Apr
## Print Polic & Common 1	Heller Co common	2	13 1/8 13 3/8	500	12 1/4 Mar 11 1/8 Jan	12% Jan 13% May	Metal Textile Corp common25 Participating preferred1				5% Jan 53 Jan	8 Mar 55¾ Mar
Seconvertible preferred	4% preferred w w100 Henry Holt & Co common	1			74 Jan 8% Mar	77 1/4 May	Michigan Sugar Co common 6% preferred	0	1½ 15/8 8¼ 9	6,300 900	7½ Apr 1 Feb 7 Feb	9% May 1% May 9 May
Mologhang Common	5% convertible preferred1 Hoe (R) & Co class A1	0 7½ 0 49	48 49	275	6% Jan 44½ Mar	x7½ Mar 52 May	Micromatic Hone Corp Middle States Petroleum common Middle West Corp common	1 111/4	11 11 1/4 2 18 2 18	4,800 700	8% Feb 2% Jan	11 1/4 May 2 1/8 Mar
Horne & Harder Baking Co. 1	Holly Stores Inc		31/8 31/4	1,100	2% Apr 31 Jan	31/2 Jan 373/4 May	Midland Steel Products— \$2 non-cumulative dividend shares_ Midvale Co common	· 12%	25 25 12% 13%	50 900	24 Jan 12 Apr	26 Feb
Hubbell (Harrey) In common 5 80% 88% 87% 100 18% Jan 83% Mar Huyler's common 5 80% 88% 87% 100 18% Jan 83% Mar Huyler's common 1 3 3 3 3 3 3 3 5 3 5 3 5 2 4 28% Jan 82% Mar Huyler's common 1 3 3 3 3 3 5 3 5 3 5 2 4 28% Jan 82% Mar Huyler's common 1 3 4 3 3 3 5 5 5 4 8% Jan 82% Mar Huyler's common 1 3 4 5 2 4 4 8 5 2 5 4 2 5 4 8% Jan 82% Mar Huyler's common 1 3 4 5 2 4 4 8 5 4 8 5 5 6 3 5 6 5 6 6 8 8 4 8 5 6 5 6 6 8 8 8 4 8 6 5 6 6 8 8 4 8 6 8 6 5 6 6 8 8 4 8 8 8 8 6 8 6 8 6 8 8 8 8 8 8	Hormel (Geo A) & Co1 Horn & Hardart Baking Co Horn & Hardart common	5 33	158 158 33 33 ½	30 325	42 % May 158 May 32 % May	46 Feb 167 Feb 34 Jan	Mid-West Abrasive5 Midwest Oil Co Midwest Piping & Supply common	0 21	21 21 1/8	500	20 Jan 23 ¼ Jan	23 May 28½ May
Hussman Refrigerator \$2.5 ptd 5 22 22 48 49 Jan B 29 Mining Corp of Canada.	Hubbell (Harvey) Inc common Humble Oil & Refining	893/8	223/4 223/4	100	18½ Jan	23 Mar	Miller Wohl Co common5	0c 5% 50	5% 5%	300	5¼ Mar 29% Apr	6% Jan 32% Jan
15 16 100 13 13 13 13 14 15 15 16 100 13 13 13 13 13 14 15 15 15 15 15 15 15	Hurd Lock & Manufacturing Co Hussman Refrigerator \$2.25 pfd Huyler's common	5 4 ¹ / ₄	4 ¹ / ₄ 4 ¹ / ₄ 52 52 3 3 ¹ / ₈	200 25 300	3% Apr 48% Jan 2 Feb	4% Jan 52 Mar 3% Apr	Mining Corp of Canada Minnesota Power & Light 5% pfd_10 Missouri Public Service common	10%	42 42	50	10 May 101 Jan 34 Feb	11 ³ / ₄ Feb 105 Mar 42 ¹ / ₂ May
Illinois Zinc Co common	Hydro-Electric Securities	•			13% Apr 3% Jan	18% Apr 3% Apr	Monogram Pictures common Monongahela Power Co—	.1	2% 23/4	1,000	2½ Mar	31/4 Apr
12% 12% 13 1,600 7% Mar 14 May 1			I				Monroe Loan Society com class A	00 1 3½ • x184½	2 ³ / ₄ 3 ³ / ₄ x184 ½ 184 ¾	7,5	102 1/2 Feb 2 % Jan 176 //2 Jan	107½ Jan 3¾ May 185 May
Imperial Oil (Canada) coupon	Imperial Chemical Industries-		121/4 13	1,600			Moody Investors participation pfd Morris Plan Corp of America1	. 36 0e 51/4	36 36 51/8 53/8	2,500	54 Jan	38 Jan 6¾ Feb
Imperial Tobacco of Great Britain &	Imperial Oil (Canada) coupon Registered Imperial Tobacco of Canada	23 22 ³ / ₄	221/2 23	1,000	18 % Mar 18 % Mar	27% Apr 27% Apr	Mountain States Power common1 Mountain States Tel & Tel1 Mt Vernen-Woodbury Mills1	00 1041/4	32 32 % 103 104 ½ 29 30	650 60 450	31½ Jan 97 Feb 24 Jan	35 % Mar 104 ½ Jun 30 May
Insurance Co of North America	Ireland£	1		1,000	8½ Jan	11% Apr	Murray Ohio Mig Co Muskegon Piston Ring common2. Muskogee Co common2.	60 8 10	8 8	100 300	32½ Jan 7½ Apr 12½ Feb	48 Apr 8% Jan 16% May
Preferred \$3.50 series	Inernational Cigar Machinery						muter Company common	11 1/8		8,100	10 % May	11 % May
International Products	Preferred \$3.50 series5 International Metal Industries A International Petroleum coupon shs	93/4	26 26 9 ³ / ₄ 10 ¹ / ₄	25 10,700	24½ Apr 7½ Apr	26 Jun 10¼ May			131/2 137/			
Investors Royalty 1 1% 1% 1% 1% 4 400 1½ Jan 2 Peb 10wa Illinois G & E com w d 27% 27½ 28% 6,800 27¼ Apr 30% Mar 10wa Power & Light com w d 22 22 22¼ 6,100 21¾ Apr 23% Mar 10% British Service Co— 100 94½ 94½ 30 92¼ Jan 10% Mar 10% Mar 10% Ill 10% 11% 5,600 8% Jan 11% Jan 10% Inving Air Chute 1 67% 6¾ 7½ 900 5½ Jan 7% May 11% Jan National Rubber Machinery 10 10% Jan 11½ Jan National Rubber Machinery 10% Jan 11½ Jan National Rubber Machinery 10% Jan National Rubber Machine	International Products1	0 1234	12½ 12%	1,400	11 Jan	*10% May 12% May	National Bellas Hess common National Breweries common	1 33/4 261/4	33/4 33/4	8,800	3 1/4 Mar 25 3/4 May	4 Jan 32 % Feb
Iowa Public Service Co— 100 94½ 94½ 30 92¼ Jan 98 Mar National Pressure Cooker common 2 11½ 10½ 11½ 5,600 8¾ Jan 9½ Jan 9½ Jan National Radiator Co 4 8 Mar 9½ Jan National Rubber Machinery 10 9½ Jan 11½ Jan National Rubber Machinery 10 9½ Jan 11½ Jan National Rubber Machinery 10 10½ Jan Na	Iowa Illinois G & E com wd	• 2734	271/2 281/8	6,800	27% Apr	30% Mar	National Fuel Gas National Mallinson Fabrics National Mfg & Stores common	13% 1 9% 1	8¾ 10¾ 13 13	1,900	10¼ Jan 7½ Apr 10% Jan	13% May 10% May 14 Jan
Italian Superpower Corp com class A. * 34 34 400 1 May 1 Jan dational Transit common	Iowa Public Service Co— 4.90% preferred10 Iron Fireman Manufacturing v t c	13%	94½ 94½ 13% 13¾	30 300	92¼ Jan 13¼ Feb	98 Mar 164 Jan	National Pressure Cooker common	2 11 1/8 -4	10 1/8 11 3/4 x8 3/4 x8 3/4	5,600	8 Mar 6 Mar	11% Jun 9% Jan 7% Jan
For footnotes see page 37,	Italian Superpower Corp com class A									500		

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 2

STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since		STOCKS STOCKS Last Range for Week New York Curb Exchange Sale Price of Prices Shares Range Since January 1
National Union Radio	4% 34% 101% 56% 9%	Low- High 4 1/8 4 4/8 34 36 1/8 100 3/4 101 1/2 1 1/4 1/4 4 1/6 4 1/4 54 1/8 56 1/2 9 1/8 9 3/4	18,700 800 440 200 150 2,600 5,000	Low 2½ Jan 2½ Jan 5¼ May 92% Feb % Mar 3% Mar 49 Mar 7½ Apr	High 5% Apr 36% May 6% Feb 102% May 1% Apr 6% Apr 6% Apr 59 Jan 10% May	Par Low High Low High High
New Park Mining Co	11/4	1 ¹ / ₄ 1 ¹ / ₄ 67 68 x7 7 ¹ / ₄ 25 25 ¹ / ₂ 9 ¹ / ₂ 9 ⁵ / ₈	6,900 100 200 650 650 650	1 % Feb 65 Jan 7 Feb 24 ½ May 9 % Apr 17 Mar 15 % Jan	1% Jan 76½ Feb 7½ Jan 31 Feb 13 Jan 20¼ Apr 17% Mar	St Joseph Light & Power wd 25% 25½ 25¾ 2,400 23½ Apr 26¾ Mai St Lawrence Corp Ltd common 1 17 16¾ 17½ 4,300 10½ Jan 18¾ Maj 1st convertible preferred 49 36½ 36½ 37½ 1,600 23½ Jan 38¾ Maj Salt Dome Oil Co 1 - 1¼ 1¾ 1,000 1 Mar 1½ Jan Samson United Corp common 1 - 1¼ 1¾ 1,000 1 Mar 1½ Jan Savoy Oil Inc (Del) 25e 2 2 2 200 1¼ Feb 2¼ Mai
Niagara Share Corp common	1234 11 46 25% 131/2 3 1/8	12½ 12% 10% 11% 20 21 15 1 45¾ 46½ 2½ 2¾ 13¼ 13½ 3⅓ 3¼ 102½ 103½ 8¾ 9 15 15¼	1,300 2,900 400 2,400 1,600 400 300 800 290 1,300 700	12 Apr 9% Jan 14% Jan 18 Mar 43¼ Jan 2½ Jun 10% Mar 2½ Jun 10% Apr 6% Jan 15 Apr	15 ¼ Jan 12 Apr 24 ½ Mar 1 ⅓ Jan 48 Mar 3 ⅓ Mar 14 ¼ May 3 ⅙ Apr 93 ¾ Feb 103 ½ May 10 ½ Apr 18 ½ Jan	Scoulite (D A) Inc common 1 2 2 2 3 4 400 2 May 2 3 May Scoulit Manufacturing 25 31 30 58 31 2 1.500 25 3 31 2 31 30 58 31 2 2 3 4 3 4 3 4 3 4 3 4 3 4 4
Ogden Corp common 50c Ohio Erass Co class B common 00hio Power 4½% preferred 100 Oklahoma Natural Gas 15 Oliver United Piters class B 00mar Inc 100 Okiep Copper Co Ltd Amer shares 100 Overseas Securities 1	7/8 457/8 311/2 	7/8 7/8 44 ½ 45 % 114 ½ 115 31 ½ 31 ¼ 	900 350 40 500 	¼ Apr 41¼ Jan 111¼ Feb 30 Apr 10¾ May 16¾ Apr 16% Jan 9% Jan	114 Mar 45% Jun 115 Jun 37½ Jan 13¼ Jan 18 Feb 20% Apr 12½ May	Serrick Corp class B
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25 Pacific Lighting \$4.50 preferred 2 \$4.40 div cum pfd 2 Pacific Power & Light 5% pfd 100 Pacific Public Service common **	37½ 	8 1/8 8 1/2 37 1/2 37 37 4/4 33 5/8 33 3/8 29 3/8 29 5/4 29 1/4 29 1/4 29 29 3/4 106 3/4 106 3/6 105 1/4 105 5/6 103 103	200 2,100 100 200 100 500 100 80 50	7% Jan 34¾ Jan 31¼ Jan 29¼ Feb 28 Mar 28 Jan x28¼ Apr 103 Jan 104¾ May 98½ Jan 14¾ Mar	9% Feb 37% May 34 Mar 32 May 29% May 29% May 29% Jun 107% May 105% May 105% May	Simplicity Pattern common 1 5¾ 5½ 500 5% Jan 7½ Ag Simpson's Ltd class B **
### ### ### ### ### ### ### ### ### ##	25/6 53/4 	39 ½ 39 % 2 % 2 % 5 % 5 % 15 % 15 % 25 ¼ 25 ¼ 10 ½ 10 ½ 25 ½ 25 ½ 10 % 11 % 4 ½ 4 % 112 % 113 4 % 4 % 34 34 %	400 15,900 12,100 25 50 100 550 100 5,300 200 150 300 600	23% Apr 38% Apr 2¼ Feb 4¾ Apr 15% May x22½ Feb 9% May 40 Apr 3% Peb 43% May 24¼ Jan 27½ May 10% Jan 2½ Feb 107 Mar 45% Feb 33% May	25 Jan 41% Jan 3 Jan 7% Jan 17 Feb 27% Jan 12 Jan 57 Jan 4% Apr 48% Peb 26% Apr 29% Jan 12% Apr 113% May 5% Jan 40% Jan	Southern Calif Euison— 5% original preferred 25 28½ 28½ 28½ 28½ 28% 300 28½ May 29½ A 4.56% convertible preference 25 33¼ 33 33¼ 600 31 Mar 33¼ A 4.48% convertible preference 25 30¾ 30% 31 1,300 29¾ Jan 31¼ M 4.48% convertible preference 25 27½ 27½ 28¼ 600 26½ Jan 28¾ M3 4.52% cumulative preferred 25 27½ 27½ 28¼ 600 26½ Jan 28¾ M3 500 3½ Jun 4½ Jun 4½ Ji Southern Pipe Line 1 3½ 35% 200 3½ Jun 4½ Ji 4½ Ji 500 500 500 500 500 500 500 500 500 50
Pep Boys (The)	55 1/8 21 3/4 4 1/2 20 1/4 17 1/8 27 1/2	3 3 % 55 % 55 % 21 % 22 % 4 % 4 19 % 20 % 2 % 2 % 2 % 17 % 26 % 25 % 26 % 27 %	900 1,400 600 1,000 4,400 2,000 560 3,400	2% Jan 53% Jan 11 Jan 12 Mar 17% Jan 4% May 17 Jan 2% May 1% Mar 14% Jan 55 Jan 18% Jan 3% Jan	3½ Jan 59% Peb 13½ Apr % Jan 24½ Mar 6 Jan 25% Apr 21% Peb 3½ Apr 19% May 60% Mar 27% May 4 Jan	Standard Oil (Ky) 10 39¾ 39½ 40 1,200 34¾ Jan 40 M Standard Power & Light common 1 6¾ 6¾ 6¾ 7 10,100 3½ Jan 8½ M Common class B - 6½ 6¾ 400 3½ Jan 8½ M \$7 preferred - 170½ 170½ 10 10 155 Jan 173 M Standard Products Co 1 8½ 8½ 8½ 300 6½ Jan 8½ M Standard Thomson Corp 1 5½ 5¾ 6 2,700 4½ Feb 7½ A Standard Tube class B 1 3½ 3¾ 300 2½ Mar 4½ A Starrett (The) Corp 1 5¾ 5¾ 5½ 5½ 5½ 1,200 4¼ Jan 6% M Steel Co of Canada ordinary 19¼ 19¼ 19¼ 400 16¾ Mar 19½ Mar 25 J Sterling Aluminum Products com 5 11½ 11½ 11½ 11½ 700 700 10% May 12¼ J Sterling Brewers Inc 1 8½ 8½ 8 300 7½ Peb 8½ A iSterling Engine Co 1 1½ 11½ 13½ 200 3¼ Jan 2½ A iSterling Inc 1 6¾ 6¼ 6¼ 6¼ 6¼ 3,300 3% Jan 7½ A
Polaris Mining Co	61/4 	4% 4% 6% 6% 6% 16% 17 35% 36% 12 12 12 12 17 19% 8 8% 9% 9%	400	14 Jan 3% Apr 6¼ Apr 14% Jan 95 Mar 33 Jan 9% Jan 11% Jan 7 Mar 9% May	18 Mar 5% May 7½ Jan 18% Apr 98 May 37¼ May 12½ Mar 19% Jun 3¼ May 8½ May 10% Mar	Stetson (J B) Co common 19½ 19½ 19½ 550 14¼ Jan 19½ M Stinnes (Hunc) 3½ 3½ 3¼ 3¼ 800 2 Apr 3½ 3½ 3½ 3¼ 100 16¼ Feb 19¼ 1 1½ 17½ 17½ 100 16¼ Feb 19¼ 1 1 1 1 1½ 1½ 400 13 Jan 16¾ 1
4½% cumulative preferred 10 Puget Sound Pulp & Timber common Pupe-National Co common Pyrene Manufacturing 1	7%	103½ 104% ×18 ×18½ 11¾ 113 7¼ 7%	100	103¼ Jan 14¾ Feb 10¾ Apr 7 Jan	106 May 18¼ Apr 12¾ Jan 8% Apr	Tampa Electric Co common 34% 34% 34% 300 33 Jan 36¼ 4 Technicolor Inc common 22½ 22½ 22½ 22½ 1,800 16% Jan 26¾ 4 Texas Power & Light 7% preferred 100 116% 117 60 115½ Apr 12½ 200 11% Jan 12½ Feb 16 15½ Power Markets Inc 25c 12½ 12½ 200 11% Jan 14¾ 1 Thorotare Markets Inc 25c 15½ May 18
Quaker Oats common 6% preferred 10 Quebec Power Co Railway & Light Securities—	0	103 ¼ 107 158 ¾ 158 ¾ 15 ½ 16 ½		98 Jan 154 Jan 13% Mar	109 % Feb 159 Jan 16 % May	Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered 51 Amer deposit rcts def registered 55 Todd Shipyard Corp common 20 36½ 36¼ 39³¼ 900 36 Mar 45 Toklan Royalty Corp 70c 2½ 25% 1,100 15% Feb 27% North Toledo Edison 4¼% preferred 100 104½ 104¼ 104% 225 101¼ Feb 105½ North Tonopah Mining of Nevada 1 1 1 1½ 1,400 ½ Mar 1½ North Toledo 100 100 100 100 100 100 100 100 100 10
Voting common Railway & Utility Investment A Rath Packing Co common Raymond Concrete Pile common \$3 convertible preferred Raytheon Manufacturing common Reading Tube Corp class A Regal Shoe Co Reis (Robert) & Co	1 0	1½ 1½ 1½ 23½ 23½ 10¼ 113 5 5 3¾ 4 1½ 15	2 100 2 600 4 23,600 1,400 600 4 400	21 Jan 134 Jan 2434 Jan 23 Apr 554 May 64 Jan 4 Feb 346 Feb 76 Apr	24% May 1% Apr 28 Jan 27 Feb 58 Feb 13% Apr 5% Mar 4% Apr 1% Jan	Trans Lux Corp 1 3½ 3½ 6,600 2½ Mar 4½ 17½ 6,600 2½ Jan 3½ 17½ 400 17 Apr 19½ 17½ 17½ 400 17 Apr 19½ Trunz Inc 20¾ Jan 26 1 12½ 13¾ 500 8% Jan 14½ 80c convertible preferred 12½ 13¾ 500 11½ Mar 15½
Reliance Electric & Engineering Rice-Stix Inc Richmond Radiator Rio Grande Valley Gas Co— (Texas Corp.) v t c Rochester Gas & Elec 4% pfd F——10 Rochester Gas & Elec 4% pfd F——10 Rochester Gas & Elec 4% pfd F——10 Rochester & Pendleton Inc common Rolls Royce Ltd— American dep receipts for ord reg—1 Rome Cable Corp common Roosevelt Field Inc	5 2634 1 346 1 246 00 44	29 % 297 26 ½ 263 2% 31 2 ½ 23 101 ¼ 101 42 ½ 461	76 550 76 900 700 76 2,900 76 50 700 76 300	27¼ Jan 23½ Jan 2¼ Mar 2 Jan 98¼ Jan 25 Jan 9 Mar 9 Mar 6½ Jan	32% Mar 26% May 3% Apr 2% Apr 102% Feb 46% May 9% Apr 10 Jan 8% Mar	Ulen Realization Corp 10e 7/8 7/8 100 7/8 May 11/8 Unexcelled Chemical Corp 5 3/4 31/2 33/4 1.400 23/4 Mar 4 Union Gas of Canada 14/8 13/4 15 2.600 12/8 Jan 16/8 Union Investment Co 4 9 9/8 800 7/4 Jan 9/8 Union Oil Co of California 100 99/8 100/4 200 x98/2 May 100/4 Union Stock Yards of Omaha 100 United Aircraft Products common 50c 3/8 3/8 3/8 1.800 2/4 Mar 4/8 United Chemicals common 50c 3/8 3/8 3/8 3/8 1.800 2/4 Mar 4/8 Jan 51/4
Rotary Electric Steel Co. Rowe (The) Corp common. Por-footnotes see page 37.	10 20	28 29	1,600		30 May 10% Mar	United Corp warrants 52 18 1/4 12,200 1 May 18 United Elastic Corp 38 38 12 300 33 Jan 40

NEW YORK CURB EXCHANGE

BANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last	Ra	ek's nge	Sales for Week	B 6:	
New York Curb Exchange	Sale Price		rices	Shares	Hange Sinc	ee January 1
Par		Low	High		Low	High
nited Light & Railways ex-rights 7	271/2	271/2	27%	10,400	27% Apr	r 29 1/8 Ma
Ex-distribution7	1634	163/4	163/4	400	1634 Jur	n 1634 Ju
nued Milk Products common		W-100	-	Ac	7 's Mas	r 10 Jan
75c participating preferred		19	19	3.0	17% Feb	19 Jan
nited Molasses Co Ltd-						
Amer deposit rcts ord registered	NO. 100			Marine.	4 Apr	r . 4 Ap
nited NJ RR & Canal100		Mo est			236 Jar	n 245½ Ma
nited Profit Sharing common25c	40.00	3/4	3/4	300	% Jar	n 1 Ma
10% preferred10		-			5 Jar	
nited Shoe Machinery common25	43 1/2	43	433/4	4,600	40% Ap	
Preferred25	421/2	421/4	42%	80	401/2 Jar	
nited Specialties common1	141/2	141/2	141/2	100	12 Jar	
S Air Conditioning Corp10c	21/4	21/8	21/4	1,500	1 % Jan	n 25/8 Ma
S Foil Co class B1	173/8	17	171/2	1,000	15% Fb	
S and International Securities	37/8	3 1/8	3 %	1,400	31/2 Max	r 4½ Fe
\$5 1st preferred with warrants	90 1/8	901/8	911/	450	83% Ja:	
S Radiator common1	5 1/4	51/8	51/4	1,400	4 1/2 Jan	
S Rubber Reclaiming Co1				-	1% Ma:	
nited Stores Corp common50c	13/4	13/4	13/4	1,300	1% Ma	
niversal Consolidated Oil10		521/4	521/2	200	40 Pe	
niversal Insurance10					25 Ja	
niversal Products Co common10		281/4	281/4	100	27% Ma	
tah-Idaho Sugar5	31/2	31/2		3,200	2% Fe	
tah Power & Light common	263/4		2634	500	23½ Ja	n 27½ Ma
-						7
		V				
alspar Corp common1		63/4		4,900	5 Fe	
\$4 convertible preferred5	76 1/2	743/4	761/2	50	68 Ja	in 77 Ma
anadium-Alloys Steel Co	75.0				27 Ja	
enezuelan Petroleum1		43%		24,400	3% Ma	
Venezuela Syndicate Inc20c	33/4	33/4	3%	2,300	2½ Fe	
ogt Manufacturing			-	B0.00	12% Ja	in 15½ M
		W				
Waco Aircraft Co		13/4		100	11/4 Js	
Wagner Baking voting trust ctfs ext		6%	7	400	6% Ma	
7% preferred100		4.9/	1.20	200	109 Ja	
Waitt & Bond Inc		1%		300	1% Ms	
\$2 cum preferred30		101/4		400	9% F	
Waltham Watch Co. vtc wi1		19	16	12,500	1/4 F	
Ward Baking Co warrants	4	4	41/4			un 6% J
Wentworth Manufacturing1.25		81/4	8 1/2	900	7% M	
West Texas Utilities \$6 preferred					112 1/2 J	
Western Maryland Ry 7% 1st pfd_100		173	174	20		eb 1753/4 M
Western Tablet & Stationery com		271/2			24 1/4 F	
Westmoreland Coal20		29 1/	4 29%	250	18½ Mi	
Westmoreland Inc10		-	-		181/2 A	pr 21 % M
Weyenberg Shoe Mfg		-		-	171/4 F	
711. (4						
Whitman (Wm) & Co		33/			21/4 Js	
Wichita River Oil Corp1		19			1734 P	'eb 22 1/4 M
Wickes (The) Corp		81/		2,000	71/2 Ja	an 9 M
Williams (R C) & Co		63/	8 63/8	100	4 % M	ay 9 M
Willson Products Inc					934 J	an 12 J
Wilson Brothers common		35/			3% A	pr 4 % N
5% preferred w w2		134	2 13 1/2	50	12 % M	$14 \frac{1}{4} N$
5% preferred xw2		PR. 100		, m. m.	12½ M	
Winnipeg Elec common Wisconsin Pwr & Lt 4½% pfd10	31 ³ / ₄ 0 106		4 313/4	100		
Woodall Industries Inc.			% 14%	200	14 J	
Woodley Petroleum common Woolworth (F W) Ltd—		12	13%	10,506	10% F	Peb 13% N
WOODWOITH (F W) Dou-					3% M	lar 4% 1
American deposit receipts5 6% preference£ Wright Hargreaves Ltd	1	13	4 111	2,700	-	478

BONDS Interest New York Curb Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range	
		Low High	No.	Low	High
Appalachian Elec Power 31/48 1970June-Det	1071/2	107% 107%	13	107%	
Atlantic City Electric 31/4s 1964Jan-July		104 1/2 104 1/2	4	103%	
Bethlehem Steel 6s Aug 1 1998Quar-Fel		1173 180		166	173
Boston Edison 23/4s series A 1970June-De		102% 102%	15	1023/4	
Central States Electric Corp 5s debs 1948_Jan-July		105 1/2 105 5/4	40	103	108
51/28 debentures 1954Mar-Sep		110% 111	45	108	1123/
Chicago Transit Authority-	/-	/•		200	4447
33/45 revenue series of 1947-1978Jan-July	943/4	94% 95	57	911/4	951/
Cities Service Co debenture 3s 1977Jan-July		100 1/4 101	116	99%	
Called bonds		100 100	3	100	100
Registered		1001/4 1001/4	5	991/2	
regional		200 /4 200 /4	9	8872	100%
Delaware Lack & Western RR-					
Lackswanns of N J Division-					
1st mortgage 4s series A 1993May-No	573/4	57% 57%	11	551/2	
△1st mortgage 4s series B 1993Ma		401/4 403/4	2	40	47
Eastern Gas & Fuel 31/2s 1965Jan-Jul		101% 102%	10	1013/4	
Elmira Water Lt & RR 5s 1956Mar-Sep		1117% 117%	-		
Ercole Marelli Elec Mfg Co-		+11178 11178		1173/4	1107
A61/28 with Nov 1 1940 coupon 1953May-No	£ 58	571/4 58	5	571/4	61
Δ6½s ex Nov 1 1947 coupon 1953May-No		130	-	5174	61
26 728 Ex Nov 1 1947 Coupon 1803may-100	D	430	***	-	_
Finland Residential Mtge Bank-					
5s stamped 1961Mar-Sep		65 65	2	52	713
Grand Trunk Western Ry 4s 1950Jan-Jul		4000/			
Green Mountain Power 334s 1963June-De		199% 1103% 103%	dram.	993/4	
Guantanamo & Western RR—	c	110378 10378		1031/4	104
6s series A (coupon on) 1958Jan-Jul	_	144			
			Brok-		45
Ex-coupon market		141 1/2 43		41 1/2	433
International Power Sec-					
		011/ 02		00	001
Δ6½s series C 1955June-De		81 1/4 83 80 80	3	80	881
Δ6½8 (Dec 1 1941 coupon) 1955			2	761/2	
△7s series E 1957Feb-Au		89 90	2	86	95
Δ7s (Aug 1941 coupon) 1957		87 87	10	83	92
Δ7s series F 1952Jan-Jul		188 92	W- M-		957
△7s (July 1941 coupon) 1952	man man	85 85	1	83	91

B O N D S New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's or Frid Bid & A	ay's	Bonds Sold	Range i	
			Low	High	No.	Low	High
Interstate Power Co-						11/2	
△ Debenture escrow certificates 1952_ Isarco Hydro-Electric Co—	Jan-Jul	y 94 1/4	931/4	941/4	34	88	98
△7s with Nov 1 1940 coupon 1952			1561/2	€0		561/2	63
△7s with Nov 1 1940 coupon 1952			130				
Altalian Superpower 6s 1963					17		
McCord Corp debentures 4½s 1956 Midland Valley RR—			11011/2			1011/4	
Extended at 4% to 1963			164	651/2	01		66%
Milwaukee Gas Light 4½s 1967 New England Power 3¼s 1961	Mar-Sej	30	103%	1041/4	21	103 105 1/4	106
New Eligiand Fower 3748 1801	May-M	·	10074	10074	3	105 74	100 74
Ohio Power 1st mortgage 31/4s 1968	April-O	ot 105%	105% \$105	106	6	105%	
1st mortgage 3s 1971 Park Lexington 1st mortgage 3s 1964	Ton-lu	7	1105	981/2	3	105 1/8 98 1/2	
Pennsylvania Water & Power 31/48 1964			106	106	3		
348 1970			1106	108		106	
Piedmont Hydro-Electric Co-			4200	200		200	100
△61/2s with Oct 1 1940 coupon 1960_	April-O	ct 58	58	58	3	571/4	61
△61/2s ex Oct 1 1947 coupon 1960		_	130	80 mm			-
Public Service Electric & Gas Co-						- 31	470
50-year 6% debentures 1998	Jan-Ju	ly	1631/2	163 1/2	. 2	1603/4	165
Queens Borough Gas & Electric— 5½s series A 1952	4		1105	105%		10414	105%
5728 Selies A 1836	Apr 11-0	Ct	4100	10074	-	104 72	10074
Safe Harbor Water Power Corp 3s 198	Mar.N	000	1027/	102%	2	1027/	102 %
San Joaquin Lt & Pow 6s B 1952				1071/4	1		109%
Southern California Edison 3s 1965	Mar-Se	pf 104%		9049/	12	104	1053/4
3 %s series A 1973	Jan-Ju	dy			-	105	108
1st and ref M 3s series B 1973	Feb-A	uo	1104				1051/2
Southern California Gas 31/4s 1970	April-C	ct	1106	1071/2		103 1/2	106%
Southern Counties Gas (Calif)—							
1st motrgage 3s 1971	Jan-Ju		11023/4	103 1/2		1011/2	102
Southwestern Gas & Electric 31/4s 1970	Feb-A	110	1106	1071/2		106	106%
Spalding (A G) & Bros 5s 1989			96	96	1	891/4	
Starrett Corp Inc 5s coll trust 1966	April-C	oct		843/4	î	79	90
Stinnes (Hugo) Corn-							
△7-4s 3rd stamped 1946 Stinnes (Hugo)) Industries—			54	54	1	43	58
△7-4s 2nd stamped 1946	April-(oct 52 1/2	521/2	52 1/2	3	431/2	58
Town Hudro Pleatnie Co							
Terni Hydro-Electric Co— △6½s with Aug 1 1940 coupon 195	2 Feb.	ug	158	621/2		57	643/4
△6½s ex Aug 1 1947 coupon 1953	3 CO-2		130	02.72			
Triborough Bridge & Tunnel Authority	v—		400				_
23/4s revenue 1969	May-N	ĭo▼ . 104	103%	104	24	102 1/2	104
United Electric Service Co-							
△7s with Dec 1 1940 coupon 1956	June-1	Dec	1561/2	60		62	63
△7s ex Dec 1 1947 coupon 1956			130	m. m.	W- 100	***	-
Waldorf-Astoria Hotel—	3400 0		95	95	14	911/	97
△ts income debentures 1954 Washington Water Power 3½s 1964			\$106 ½		14		107%
West Penn Traction 5s 1960			111934		W. W.	120	120
Western Newspaper Union—			422076			1.20	
6s conv s f debentures 1959	Feb-	ing	104	104	1	101 1/	8 104

Foreign Governments and Municipalities

Α		Friday						-
	erest	Last	or Fri		Bends Seld	K	Jan	Since
New York Curb Exchange Per	10 d	Sale Price				41		
			Low	High	No.	3. 1	Low	High
Agricultural Mortgage Bank (Col) -								
Δ20-year 7s April 1946Ap	ril-Oct		175	encore.			76	76
△20 year 7s Jan 1947Jo	n-July		175	Marchi.	80.50		71%	71%
Sogota (see Mortgage Bank of)								
Cauca Valley 7s 1948	ne-Dee		1523/4	60	4		461/2	53 1/
Danish Cons Municipal Loan-								
External 51/28 1955M	AV-NOE		1941/4	95	-	-	79	941
External 5s 1953F			18234	85		,	771/2	89
Danzig Port & Waterways -								
ΔExternal 6½s stamped 1952Je	n-July		181/2	93/4	6 0-10-1		71/2	93
Lima City (Peru) 61/2s stamped 1958Ma	r-Sept		120	24 1/2	40.00	- 1	141/4	23
Maranhao stamped (Plan A)								
Interest reduced to 2 1/8 s 2008M	By-Not		137	39	80.80		33	38
Medellin 7s stamped 1951Ju	ne-Dec		1523/4	56	-	4	461/8	54
Mortgage Bank of Bogota-								3.7
△7s (issue of May 1927) 1947M	ay-Nov		150	Mr. Ant.			50	50
Δ7s (issue of Oct 1927) 1947Ap			150	-			50%	503
Mortgage Bank of Chile 6s 1931Ju	ne-Dec		1461/2	-			37	48
Mortgage Bank of Denmark 5s 1972Ju			185	91	W- 407		80	91
Parana stamped (Plan A)								
Interest reduced to 21/2 2008M: Peru (Republic of)—	ar-Sep		137	39			31 1/8	371
1½s to 2½s (ser A B C D E) 1997J	n-July	243/4	23 1/8	243/4	165		18%	253
Rio de Janeiro stamped (Plan A)			10011	081/				20
Interest reduced to 2% 2012Ja			1361/4		4.0		31	38
ARussian Government 61/2s 1919J			27/8	3	10		216	3
Δ5½s 1921Ju	ne-De	c	3	3	5		21/0	34

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Stoc	cks	-			-Bonds-		
Date-	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	5econd Grade Rails	10 Util- ities	Total 40 Bonds
May 27 May 29 May 30	221.71 222.47	56.29 56.42 — Holida	43.67 43.68	78.16 78.36	102.56 102.57	164.66 164.60	92.36 92.32 Holiday —	105.11 105.40	101.17 101.22
May 31 June 1 June 2	223.42 223.23 223.71	56.28 55.70 55.33	43.80 43.50 43.50	78.54 78.21 78.19	102.60 102.61 102.60	104.50 104.25 104.12	92.17 91.96 91.72	105.38 105.35 105.36	101.16 101.04 100.95

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	_	Closing	Range	for 1950	
	27	37.32	High	37.43 Jun	2
	29	37.30	Low	35.13 Jan	4
May	30	Closed			
May	31	37.36		for 1949	
June			Bigh	35.20 Dec.	31
June	2	37.43	Low	27.79 Jun.	15

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 2, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreig Bond			
Saturday Monday	467,030 1,110,394	\$858,000 2,084,000	\$108,000 296,000			\$966,000 2,380,000
Tuesday Wednesday Thursday Friday	1,532,650 1,578,260 1,453,495	3,049,400 3,101,600 3,168,800	504,000 316,000 192,600	\$4,00		3,557,400 3,417,600 3,412,400
Total	6,141,829	\$12,261,800	\$1,416,600	\$55,000	0	\$13,733,400
			Week Ended	June 2	Jan. 1 1	to June 2
			1950	1949	1950	1949
Stocks-No. of shares		6,	141,829	3,742,172	209,273,856	97,139,079
U. S. Government				\$5,000	\$135,700	\$292,500
International Bank			\$55,000	3,000	284.000	730,000
Foreign			416,600	1,425,000	48,246,970	43,608,850
Railroad & Industrial			261,800	11,838,000	412,545,100	295,289,300
Total		\$13,	733,400 \$	13,271,000	\$461,211,770	\$339,920,650

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 2, 1950 Saturday Monday Tuesday	Stocks (Number of Shares) 148,765 296,800	Domestic \$31,000	Bonds Foreign Governmen \$15,000 Holiday	Par Value) Foreign t Corporate \$10,000 2,000	Total \$41,000 115,000
Wednesday	347,765		91,000	1,000	161,000
Thursday	320,370 318,525		58,000 16,000	18,000	218,000 143,000
Total	1,432,225	\$467,000	\$180,000	\$31,000	\$678,000
2223		Week Ended	June 2	Jan. 1	to June 2
4.3		1950	1949	1950	1949
Stocks-No. of shares	1	,432,225	1,032,110	48,370,396	24,226,987
Bonds					
Domestic		\$467,000		\$14,169,000	\$15.695,000
Foreign government		180,000	243,000	7,558,000	4,911,000
Foreign corporate		31,000	7,000	1,189,000	981,000
Total	1	\$678,000	\$774,000	\$22,916,000	\$21,587,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

Boston	Stock	k E	xch	ange			
STOCKS	Friday Last Sale Price	R	cek's ange Prices	Sales for Week Shares	Ban	ge Sin	ce January 1
Par			High		Lo	10	High
American Agricultural Chemical			41%	15	40%	Feb	45 Jan
American Sugar Refining100			50%	140	38 %		51% May
American Tel & Tel100	159%		1611/4	1,939	146 1/B		161 % May
American Woolen			231/2	53	21%		32 Jan
Anaconda Copper50	-	323/4	32 1/8	80	27%	Mar	33% May
Bigelow-Sanford Carpet 6% pfd100		120	120	60	114	Mar	120 Feb
Blue Ridge Corp1		4	4	15		Mar	4 Apr
Boston & Albany RR100	1143/4		1151/2	80	107		1171/2 May
Boston Edison25	49%		493/4	1.393	451/4		50 Feb
Boston Elevated Railway-				-,			
Stamped100	15%		151/2	250	14 1/8		151/2 May
Boston & Maine RR 7% prior pfd100	381/2	38	38 1/2	160	33		401/2 Apr
5% class A 1st pfd unstamped100	3 1/2	3 1/2		300		Feb	5 Apr
5% class A 1st pfd stamped100	5	5	5	120		Mar	5% Apr
7% class C 1st pfd stamped100	5%	5 3/4	53/4	200	4 1/4	Feb	5¾ Jun
Boston Personal Prop Trust	203/4	203/4	203/4	100	191/4	Jan	22 Jan
Eoston & Providence RR100	80	78	80		66	Jan	81 Apr
Calumet & Hecla5		x5 1/8	5 1/8	15	x5 1/8		6% May
Cities Service10		76%		25	66 1/8		79 % May
Eastern Mass Street Ry-							
Common100		31/8	31/8	100	21/2	May	41/8 Apr
6% 1st pfd series A100		58 1/2		20		May	64 1/4 Feb
5% preferred adjustment100		35	35	65	32	Apr	411/4 Jan
Eastern SS Lines Inc.	211/2	20%		325		May	24 1/2 Feb
Pirst National Stores	71%	71%		115		Jan	76 % Apr
General Electric	491/4	48%	49%	2.069	41	Jan	50% May
Gillette Safety Razor Co	421/4		421/2	626		Jan	42½ Jun
Kennecott Copper		57	58	135		Apr	58 May
Lone Star Cement Corp		78%		10		May	80 1/4 Mar
Maine Central RR common100		9	10	60	9	May	16 Feb
Mathieson Chemical Corp		571/4	58 %	60 70	47%	May Jan	58% May
Mergenthaler Linotype		54	54	10	52	Jan	581/4 Mar
Narragansett Racing Assn1		93%	934	100	754	Jan	93/4 May
Nash-Kelvinator5	203/4	x203/4		310	161/2		
National Service Cos1		16	16	200	15c	May	22 May 30c Jan
New England Electric System20	121/8	121/8		1.175	15c 103/4	Jan	13 % Mar
New England Tel & Tel100	101%	100 1/2	101%	250	921/2	Feb	102 1/4 May
North Butte Mining2.50	44c	36c	44c	1,700	29c	Jan	70c Jan
Pacific Mills	31%	31%	31%	53	201/4	Mar	31% Jun
Pennsylvania RR50	16	16	163/4	756	16	Jun	181/4 Mar
Quincy Mining Co25	41/2	41/2		215	31/2	Jun Mar	5 Apr
Reece Folding Machine10		95c		100	81c	May	5 Apr 1½ Jan
Rexall Drug Co2.50		65/8	67/8	78	51/8	Feb	7% May
Shawmut Association		15%		35	15	Jan Jan	16 1/8 Mar
Stone & Webster Inc		22 1/8		50	201/4	Jan	23½ Apr
Torrington Co		33%	34 1/8	130	31%	Mar	36 1/2 Jan
Unon Twist Drill5	26%	26%	263/4	65	221/2	Feb	27 May
United Pruit Co	62 %		631/8	1,603	53%	Feb	63 % May
United Shoe Machinery common 25	43 1/2		43%	800	401/2	Apr	491/2 Jan
U 8 Rubber Co10			463/4	107	373/4	Jan	463/4 May
Vermont & Mass Ry Co100		118	1183/4	411	115	Jan	120 Mar
Waldorf System Inc	==	131/4	13%	80	12%	Apr	14½ Jan
Westinghouse Electric Corp 12.50	35 1/4	343/4	35%	933	30%	Jan	35% May

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	R	ek's inge Prices	Sales for Week Shares	Rang	e Since	January	1
Par		Low	High		Lou	D	High	
American Laundry Mach20	19%	19 %	20%	12	185/a	Apr	21 1/4 M	far
Balcrank1		3	3	32	23/8		3% I	
Baldwin8	163/4	163/4	163/4	72	14%		17% J	
Carey (Philip)10		183/4	191/8	431	1834 N		20% N	
Champion Paper		38%	395%	95	32 %		39% M	
Cincinnati Advertising5		6 1/2	61/2	10		Mar	61/2 A	
Cincinnati Gas & Electric common_81/2	33%	323/4	33%	360	30%	Feb	35 N	Mar
Cincinnati Milling Mach10	31	31	31	10	26%	Jan	32% N	Jan
Cincinnati Street Railway25		5	5 1/a	387	43/4 1	Mar	53/4	
Cinc & Sub Bell Tel50		70	70	56	69 1/2 1			Aa
Rights	6	53/4	63/4	11.051	53/4 1		6 % N	
Eagle Picher10		183/4	183/4	50	15%		19%	
Formica Insulation	421/8	381/2	421/8	274	38% 1		421/8	
Preferred25		81	81	33		Apr		Ma
Gibson Art	59	59	59	70		Jan		Fe
Kahn preferred50		461/2	461/2	40	46	Jan	47 3	Ma
Kroger•	63	61%	63	264	591/4		653/4 N	
Lunkenheimer•		1736	173%	100	151/4		171/2 N	
Magnavox1		19%	195%	50	111/2		23%	
P & G new common	65%	65	661/4	608	55 % 1		67%	
Randall class B	37	37	37	75	201/4		371/2 N	
Rapid	143/4	143/4	143/4	20	113/4		143/4	
U S Printing common		36 1/2	37	161	33 %			Ma
Preferred50	48 1/2	48 1/4		42	46 %			Ma
Western Bank8	81/2	81/2		100	81/4		81/2	
Unlisted Stocks-								
Allied Stores		35 3/4	353/4	50	33	Apr	36	Fe
American Airlines1		11	11	50		Jan		An
American Telephone & Telegraph 100	160	160	161	115	- 10	Jan	16134 1	
Anaconda Mining50	32 1/8	321/		70		Jun		Ju

For footnotes see page 47.

3		Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Raz	ge Sine	e Januar	7 1
.R	Par		Low	High		Lo	10	Hi	gh
Armco Steel		39	371/2	39	513	26%	Jan	39	Jun
Bethlehem Steel		37%	371/8	37%	82		May	37%	Jun
Chesapeake & Ohio		27	26%	271/2	145	26%	Jun	307/a	Jan
Chrysler Corp		70	691/4	70	187	69 1/4	May	70	Jun
Cities Service		775/8	763/8	781/2	163	66%	Feb	80	May
City Products		32%	32 %	331/4	60	31%	Jan	34 1/8	Mar
Columbia Gas		141/8	133/4	14 1/2	426	11%	Feb	141/4	Apr
Curtiss-Wright		83/4	83/4	9 1/8	70	81/8	Jan	91/4	Apr
Day Power & Light	27		325/8	323/4	105	301/4	Jan	34%	Apr
Rights			16	3/8	205	33	May	3/8	May
Federated Dep't Stores			391/8	39 %	80	341/2	Apr	39%	Jun
General Electric		49 1/2	49 1/8	49 1/2	140	411/8	Jan	501/4	May
General Motors		90%	891/2	90%	209	68 1/2	Jan	90%	May
International Tel & Tel			135/8	14 1/8	65	13%	May	14 1/8	Jun
Lima Hamilton	_5		91/8	9 1/8	45	9 1/8	May	9 1/8	May
National Cash Register			35 %	35 %	27	32 %	Feb	•391/2	Apr
National Distillers			22	22	50	22	Jun	22	Jun
New York Central			133/8	13%	5	113/4	Jan	14%	Apr
Ohio Edison		34%	343/8	34 1/2	37	32	Jan	34%	Mar
Packard Motor Car			33/4	33/4	30	3 1/2	Mar	4 1/8	Jan
Pennsylvania PR		16 1/a	161/8	16%	60	16 1/8	Jun	18	May
Pepsi-Cola331			101/2	101/2	45	9 1/8	Jan	117/8	Mar
Radio Corp			19%	203/4	59	12%	Jan	231/4	Apr
Sears, Roebuck		45 1/2	44%	451/2	165	44%	May	451/2	Jun
Socony Vacuum		191/4	191/8	191/4	155	16	Feb	191/4	Jun
Southern Co		121/2	123/8	121/2	80		Jan	133/4	Mar
Standard Brands	-	22 1/8	22 7/8	23 1/8	110		Jan	24 1/a	Mar
Standard Oil (Ind)			48%	48%	20		Jun	48%	
Standard Oil (Ky)	.10		39%	39%	25	39 %	May		May
Standard Oil (N J)	.25	76	75 1/8	761/4	223	66	Jan		May
Standard Oil (Ohio)	.10	29 %	28 %	29 %	207		Jan		Jun
Studebaker	1	34 1/8	34 1/8		105		Jun		Jun
Timken Roller Bearing		-	37%	37%	25		Mar	373/4	May
Union Carbide		50 1/8	50 1/a	50 1/s	79		Jun	50 1/a	Jun
U S Steel (new)		34 1/8	33	341/8	237	25 %	Jan	34 1/8	Jun

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

Ford Building

New York Curb Exchange Midwest Stock Exchange

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	R	ek's inge Prices	Sales for Week Shares	Range Since	January 1
Par		Low	High		Loss	High
Allen Electric1	35/8	35/8	35/8	225	23/4 Jan	35/a Jun
Altes Brewing1	51/2	51/2	51/2	300	5% May	61/4 Jan
American Metal Prod2	181/2	18	19	1.720	13½ Jan	201/2 May
Baldwin Rubber common1	123/4	123/4	123/4	428	10 Jan	1234 Jun
Brown-McLaren Mfg1	1	1	11/8	200	77c Mar	1% May
Budd Company	18	171/4	18	920	131/4 Jan	18 Jun
Burroughs Adding Machine		143%	143/8	258	14% Jan	151/2 Apr
Consolidated Paper common10		201/4	201/2	250	20 Jan	21 Apr
Consumers Power common		351/4	35 1/4	340	33¾ Jan	35 % Mar
Davidson Bros1		63/4	67/8	1.093	6% Apr	71/4 Jan
Detroit & Cleveland Navigation5	83/a	81/4	83/8	615	71/8 Feb	834 May
Detroit Edison20	23 %	233/4	23 %	4,197	22 Jan	24 May
Detroit Steel Corp1		24	24	140	211/2 Mar	24 May
Detroit Steel Prod common10		24 1/B	24 1/a	100	23 Feb	24 % May
Betroit Steel Frod Common		4778	2478	100	23 Feb	24 78 May
Frankenmuth Brewing1	3	3	3 %	1,410	21/4 Jan	3% Jun
Friars Ale Erewing1		35c	35c	400	30c Jan	44c Jan
Fruehauf Trailer common1		25 1/8	25 1/8	200	20 Feb	25% May
Gar Wood Industries1	5%	5%	5%	300	4% Jan	61/2 Apr
General Motors10	90%	89	90%	2.709	70 Jan	90% Jun
Gerity-Michigan Corp1		33%	33/4	300	3 Apr	4½ Jan
Goebel Brewing1		97/8	97/8	275	93/4 Mar	1134 Feb
Graham Paige Motors1	13/4	13/4	17/8	1.000	13/4 Jun	21/2 Feb
Great Lakes Oil & Chemical1	13%	1 %	1 %	2,500	1% Feb	1% May
Hoover Ball & Bearing10	153/4	151/4	153/4	488	1234 Apr	1534 Jun
Hoskins Manufacturing21/2	141/4	141/8	141/2	1.540	121/4 Jan	141/2 Jun
Houdaille-Hershey common	123/4	123/4	123/4	100	11% Apr	14 Jan
Howell Electric Motors1	33/4	33/4	3 1/8	750	3% Feb	43% Jan
Hudson Motor Car121/2	15%	15%		506	13 1/2 Feb	17% May
Kaiser-Frazer1	63/4	61/4	61/4	756	41/2 Jan	71/2 Feb
King-Seeley1		28	28	100	211/2 Feb	281/4 May
Kinsel Drug		11/4		725	1¼ Jan	13/4 Jan
LaSalle Wines2	23/4	23/4		400	15 Jan	31/2 May
Michigan Bumper21/2	73/4	736		519	6% Jan	7% Apr
Michigan Sugar preferred10		83/4		100	8% May	834 May
Mid-West Abrasive50c			41/8		31/2 Apr	4½ May
und-mest warmene200		4	4 78	460	372 Apr	2 78 Min)

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Ran	ge Since	Januar	y 1
Par		Low	High	, e-	Lo	w	Hi	gh
Monroe Auto Equipment1	5	41/4	5	100	43%	May	5	Jun
Motor Products*	36	36	36	100	28	Jan	361/2	Jan
Motor Wheel5	25 1/4	25 1/4	251/4	100	23	Jan	25 1/4	Jun
Murray Corporation10	201/4	201/4	201/2	1,118	151/4	Jan	203/4	
National Electric Welding1		27/8	27/8	180	2 1/8	Apr	31/4	Jan
National Stamping common2	35/8	31/2	35/8	1,100		Apr		May
Packard Motor Car*		334	334	. 285	354	Mar	4%	Jan
Park Chemical1		31/2	31/2	100	21/8	Jan		May
Peninsular Metal Products1	2	2	2	500	'2	reu		Jan
Pfeiffer Brewing new common5		2134	213/4	250	213/4	Jun	24	Apr
Rickel (H W) & Co2		25/8		1,600		May	3	Jan
Rudy Manufacturing1		3	3	600	2	Jan	3%	Mar
Scotten-Dillon common10	1234	125/8	127/8	735	12	Feb	131/2	Apr
Sheller Manufacturing common1	281/2	281/2	29	505	21	Jan	30	May
Soss Manufacturing1	10	10	10	750	81/2	Mar	10	May
Standard Tube class B common1		35/8	35/8	100		Feb	41/4	Apr
Timken-Detroit Axle5		171/4	171/2	900	141/2	Feb	171/2	May
Udylite Corporation1	117/a	111/2	1178	2,090	10	Feb	12	
Union Investment4		91/4	91/4	100	8	Jan		Jun
United Shirt Distributors com1	9	9	91/8	550	9	Jun		Apr
United States Radiator common1	51/4	5 1/4	51/4	2,500	4%	Jan		Mar
Walker & Co1		16	16	100	15 1/4	Mar	16	
Wayne Screw Products1	1 1/a	1 1/8	11/8	2.000	1	Apr		. Jak

Los Angeles Stock Exchange

Tag Hilli	ies Stock Exchange						
STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Since			
Admiral Corp 1 Alaska Juneau Gold Mining Co	34 1/4 3 34 1/8 10 1/4 15 1/2	Low High 32 ¼ 34 ¼ 4 2 ¾ 34 ¼ 4 32 ¾ 37 3 3 3 3 4 ⅓ 35 5 8 10 3 4 11 15 ⅓ 15 ½ 54 ¾ 54 ¾ 160 ⅓ 160 ⅓ 160 ⅙	831 100 140 345 550 930 170 952	Low 27% Mar 2% May 3 Mar 31% Jan 9% Jan 13% Jan 54% May 146% Jan	High 38% Apr 31/4 Jan 4 Jan 35% Mar 12 Apr 16% May 55% Feb 161% May		
American Woolen Co (Un)	38½ a113¾ a	23 ½ 23 ½ 32 ¾ 32 ¾ 32 ¾ 32 ¾ 32 ¾ 32 ¾	200 340 1,282 233 226 50 1,410	22 Feb 28 Mar 28½ Jan 8 Jan 104¼ Feb 37¾ Jan 5% Jan	32 % Jan 33 % May 38 ½ Jun 10 % Apr 109 Jan 45 % Apr 9 % Apr		
Baldwin Locomotive Works (Un)	7 18 13 1/4	a10 ³ / ₄ a10 ³ / ₄ a10 ⁷ / ₈ a10 ⁷ / ₈ 6 ⁴ / ₂ 7 18 18 a52 ⁵ / ₈ a52 ⁵ / ₈ 13 ¹ / ₈ 13 ³ / ₈	50 30 3,368 398 25 1,852	10 Mar 10 ¼ Jan 3 ¼ Jan 16 ½ Apr 48 Feb 10 Feb	13% Feb 12¼ Apr 7% Apr 20 Feb 56 Feb 13½ May		
Bendix Aviation Corp (Un) 5 Benguet Consol Mining Co (Un) 50c Betalenem Steel Corp (Un) 2 Bishop Oil Co 2 Bue Diamond Corporation 2 Boeing Airplane Co (Un) 5 Bolsa Chica Oil Corp 1	a46% 11/4 13 87/8	245% 846% 11/4 11/2 37/2 37/2 12% 13/8 8% 91/4 291/4 2291/4 61/2 7	80 1,860 496 690 5,504 32 650	35% Jan 1¼ Jun 31¼ Jan 11¼ Apr 7¼ Jan 25¼ Jan 4% Mar	46 May 2 % Jan 38 % May 13 ¼ May 9 ¼ May 30 ¼ Apr 8 May		
Borden Company (Un) 15 Borg-Warner Corp (Un) 5 Broadway Dept Store 6 Budd Co (Un) 6 Byron Jackson Co 6	a50% a71½ 9 18 a22¾	a50 \(\) a51 \(\) a71 \(\) a a73 \(\) 8 \(\) 4 8 \(\) 2 \(\) 17 \(\) 2 18 \(\) a22 \(\) 4 \(\) a22 \(\) 4	30 404 1,725 410 50	50 Feb 56¼ Feb 7½ Jan 12% Jan 21% May	51% Mar 68% May 10% Mar 18 Jun 23% Jan		
California Packing Corp	a43 a41 ³ / ₄ 17 ⁷ / ₈	a417/s a421/s 153/s 153/s a43 a43 a411/4 a42 177/s 177/s	60 230 23 115 160	40 Mar 14 Mar 41½ Apr 33 Jan 15¾ Jan	41% May 10% Apr 48% Jan 41% May 18% May		
Chrysler Corp	18 7/8 18 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	815 91 168 1,705 160 110	63 % Jan 67% Feb 3% Apr 15% Mar 16½ Apr 11% Feb	71 % May 76 % Jan 4 % Feb 19 % May 18 ½ May 14 % Apr		
Commercial Solvents Corp (Un)° Commonwealth Edison Co (Un)25 Cons Chollar Gould & Sav Mining1 Consolidated Edison of N Y (Un) ° Consolidated Engineering Corp1 Consolidated Liquidating Corp1 Consolidated Vuitee Aircraft (Un)1	57 ½ c a32 % 23 3/4 5 1/a	a18 a18 a317s a321/s 571/sc 571/sc a321/2 a33 23 234/4 51/s 51/s 151/s 151/s	65 170 100 270 1,160 400 520	17 May 30¼ Jan 57½c Jun 27½ Jan 19¼ Mar 4% Jan 10½ Jan	19½ Jan 32% Mar 1.05 Jan 33% May 26½ Jan 5% Apr 17½ May		
Continental Motors Corp (On)1 Creameries of America Inc1 Crown Zellerbach Corporation (On)5 Curtiss Publishing Company (Un)6 Curtiss-Wright Corp common (Un)6	73/a 67/s	73/8 73/8 13 1/8 13 1/8 a35 5/8 a35 5/8 67/8 67/8 a8 3/4 a 9 1/4	150 100 10 147 137	6¼ Jan 12% May 29¾ Jan 6% Mar 7¾ Jan	7% Apr 14 Jan 35 May 7% Jan 9% Apr		
Douglas Aircraft Co Inc	19 ³ / ₄ 87 ¹ / ₂ c 21 ³ / ₄		10 100 400 232 561 7,200 151	72¼ Jan 16¾ Mar 61% Mar 18 Jan 13 Jan 37c Jan 21¾ Jun	79% May 19% Jan 81% May 23% Mar 14½ May 87% May 22% May		
General Electric Co (Un) General Foods Corporation (Un) General Motors Corp common 10 General Public Util Corp (Un) Gladding McBean & Co 25	20 ³ / ₄ a49 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		15% Jan 42% Jan 49% Jan 69% Jan 16% Jan 22% Feb	21 ¼ May 50 ¼ May 51 % May 90 % May 1 ~ 4 Mar 28 ¾ Jun		
Goodrich (B F) Company Goodyear Tire & Rubber Co common Graham-Paige Motors Corp (Un) Great Northern Ry Co pfd (Un) Greyhound Corp (Un)	a94 1/8	a94 1/8 a95 7/8 55 3/8 55 3/8 1 7/8 2 a 35 5/8 a 36 1/2	50 290 210 180	88 ² 4 May 44 ³ 4 Jan 1	88¾ May 55¾ May 472 Feb 42½ Jan 11% Jan		
Hancock Oil Co of Calif class A Hilton Hotels Corp	125 5 13 ¹ / ₄ 2.00 0 11 ¹ / ₂	13 ¹ / ₄ 13 ³ / ₈ 1.90 2.00 a15 ³ / ₄ a15 ³ / ₄ 11 ¹ / ₈ 11 ¹ / ₂	1,275 1,100 30 200	101 Mar 11¼ Mar 1.55 Feb 13½ Feb 9¼ Jan	125 Jun 13¾ May 2.10 Apr 17 Apr 12¼ Apr 4½ Apr		
Illinois Central RR Co (Un) 100 Imperial Development Co Ltd 250 Independent Exploration Co 33 % Intercoast Petroleum Corp 11 Interlake Iron Corp (Un) 1 International Nickel of Can (Un) 7.50	0 a41 1/4 ic 11 1 0 2.95	a41 1/4 a42 7/8 2 1/2 c 3 c 1 10 3/4 12 5 2 90 3 1 15 1/2 15 1/2 30 1/4 30 1/4	85 11,400 4,600 3 2,000 255 340	35¾ Jan 2c May 9¾ Jan 2.10 Jan 13½ Jan 25½ Mar	41% May 7½c Jan 12½ May 3½ Apr 15¾ May 30¼ May 45½ May		

STOCKS	Friday Last Sale Price	_	Sales for Week Shares	Range Since	
Int'l Tel & Tel Corp (Un) Jade Oil Company10c		Low High 13½ 13½ 10c 10c	8 04 1,000	o% Jan 9c Apr	High 16 Apr 13c Apr
Kaiser-Frazer Corp 1 kennecott Copper Corp (Un) Kern County Land Co 5	6	6 6% 57% a58% 48% 49	671 252 661	4% Jan 50% Apr 45 Apr	7½ Feb 57 May 49¾ May
Lane-Wells Company1 Libby McNeil & Libby (Un)7 Lincoln Petroleum Co10c Lockheed Aircraft Corp1	1.15	30% a31% 8 8 1.10 1.20 a28% a29%	85 275 3,673 143	23 Jan 7% Jan 1.10 Mar 24¼ Jan	31 % May 8 % Mar 1.40 Jan 32 % May
Loew's Inc (Un) Los Angeles Biltmore Hotel Co		16 % 16 ¼ 27 ½ 27 ½ a19 % a19 % 77 ½ c 80 c	3^0 245 50 275	15% Apr 24½ Jan 11% Jan 72½c Jan	29 ³ / ₄ May 23 ⁷ / ₈ Apr 95c Mar
McKesson & Robbins Inc (Un) 18 Menasco Mfg Co 1 Montana Power Co Montgomery Ward & Co Inc (Un) 1 Mr. Dieble Cil Mong & Done		40% 40% 2% 2% a23 a23% a60% a61%	2,025 58 510	1% Jan 21% Mar 53% Apr	41% Feb. 3¼ May 23% May 58% Feb
Mt Diablo Oil Mng & Dev1 Nash-Kelvinator Corp (Un)5 National City Lines Inc1 National Distillers Prod Corp (Un)0 New York Central RR (Un)0 Nordon Corporation Ltd1		1.35 1.35 21 21 8% 8% 22% 22% 13% 13% 10c 10c	100 281 210	1.30 May 16% Mar 8% May 21% May 11% Jan 9c Mar	1.75 Jan 22 May 9¾ Feb 24⅓ Jan 15⅙ Apr 14c Jan
North Amer Aviation Inc (Un) 10 North American Co (Un) 10 Northern Pacific Railway Co (Un) 100 Northrop Aircraft Inc 110	a20 ³ / ₄ 20 ¹ / ₂ 8 ¹ / ₆	15 15 % a20 % a20 % 20 % 21 8 % 8 %	590 60 402	10% Jan 18% Jan 17% Jan 6½ Jan	16 ¹ / ₄ May 21 ¹ / ₂ Feb 22 ³ / ₆ Apr 10 ¹ / ₂ May
Occidental Petroleum Corp1 Oceanic Oil Co1 Ohio Edison Co8 Ohio Oil Company (Un)	27c 2.20 a34¼ a36%	27c 27c 2.05 2.25 a34¼ a35 a36¼ a36½	500 8,945 109	20c Jan 1.40 Jan 31¾ Jan 26% Mar	50c May 3.00 Mar 34% Mar 34½ May
Pacific Finance Corp of Calif	211/4	21¼ 22 34% 34% 34% 34% a29 a29 27% 28%	1,329 200 10	20% Jan 31% Mar 32% Jan 28% Jan 28% May	22¾ Feb 34½ Apr 34½ May 29% May 28% May
Pacific Indemnity Co	65%	65% 66 53 53% 845% 845% 3% 3%	400 410 75	61½ Jan 62 Feb 37% Jan 3% Mar	68 Mar 55½ Apr 47¼ May 4% Jan
Pan An.erican World Airways (Un)_1 Paramount Pictures Inc (Un)1 Pennsylvania RR Co (Un)50	19¾ 16¾	9¼ 9¾ 19¼ 19½ 16½ 16½	650 3,122	9 Jan 17% Feb 16% Jun	11 Feb 21 % Apr 18 ¼ Mar
Pepsi-Cola Co (Un)33\/\scrt{sc} Phelps Dodge Corp (Un)25 Pullman Incorporated (Un) Pure Oil Co (Un)	341/2	a10½ a10½ 50½ 50½ a36% a36% 34½ 34½	265	8½ Jan 44% Mar 33% Jan 26% Feb	12 Mar 51½ May 36% Jan 34% May
Radio Corp of America (Un) Radio-Keith-Orpheum Corp (Un)1 Republic Pictures Corp (Un)50c	20%	20¼ 20¾ 87¼ 87½ 84% 84½	4 34	12% Jan 7% Apr 4 May	23 Apr 9½ Feb 5¼ Jan
Republic Steel Corporation (Un) Reserve Oil & Gas Company 1 Rexall Drug Inc 2.50	63/4	35 3 17 177 6¾ 67	1,378 735	23% Jan 11% Jan 5½ Feb	35 Jun 25 Mar 7½ May
Rheem Manufacturing Co1 Rice Ranch Oil Company1 Richfield Oil Corporation		a23% a235 50c 50 47% 473 a33% a345	0c 500 % 724	20½ Jan 48c Mar 37½ Feb 30% Jan	22 % May 55c Mar 48 ¼ May 36 % Feb
Safeway Stores Inc	a45 ½	a31% a323 19% 197 a45 a45 h	74 170 78 235 72 326	30% Mar 19 Jan 41% Feb	33½ Feb 21% Feb 44% Mar
Shell Oil Co15 Signal Oil & Gas Co class A Class E Signal Petroleum Co of Calif1			5,133 3 65	35 Feb 31% Feb 36 Jan 16c Mar	43½ May 58 Jun 54½ May 38c Apr
Sinciair Oil CorpSocony-Vacuum Oil Co Inc (Un)18 Solar Aircraft Company1		19 19 19 14 14 14 14 14 14 14 14 14 14 14 14 14	100	22 Jan 16 Feb 14 % Feb	28 % May 19 ¼ Jun 16 ¼ May
Southern Calif Edison Co Ltd com25	27% 30%	36 36 36 36 36 36 36 36 36 36 36 36 36 3	% 199 % 243 % 110	34% Jan 26% Jan 29% Jan 31% Jan 28 May	36 ¼ Apr 28 ¼ May 30 % Mar 33 % Mar 28 % May
Southern Calif Gas Co 6% pfd25 Southern Calif Petroleum Corp2 Southern Co	181/4	35% 35% 16% 12% 12 55% 55°	19 3,125 1/2 862	34% Feb 16% Jun 11% Jan 50% Jan	36 May 20 May 13% May 57% May
Standard Brands Inc (Un)Standard Oil Co of CalirStandard Oil Co (Ind) (Un)2	70	48 1/4 48	70 919 1/4 162	21 Jan 61 Jan 42% Jan	24 May 70 Jun 48 ¼ May
Standard Oil Co (N J) (Un)3 Stone & Webster Inc (Un)3 Studebaker Corporation (Un)1	34%	a22 a22 34%	35 820	66% Jan 21% Jan 26% Jan	73 May 23 ½ Ap 35 % May
Sunray Oil Corp common 4½% preferred class E 2: Swift & Company (Un) 2: Texas Company (Un) 2:	5	12% a21% a21 a36% a37 a69% a71	% 298	10% Jan 19% Jan 36% May	13% Ap 23½ Ap 37% Ap
Textron Incorporated common50 Tidewater Assoc Oil Co (Un)10 Transamerica Corporation	c all 27% 27% 2 17%	a11 a11 27% 28 17%	100 200 18 2,259	10% Apr 23 Jan 14% Jan	12% Fel 30 Ma; 19 Ma;
Transcontinental & Western Air Tri-Continental Corp (Un) Twentieth Century-Fox Pilm (Un)	=	18% 18 10% 10 19% 19	% 258 % 439	16% Jan 8% Jan 19% Jun	20½ Ap 11 Ma 25½ Ja
Union Carbide & Carbon Coro (Un) Union Oil Co of Calif common Union Pacific Railroad Co (Un) United Aircraft Corp (Un)	5 0 a85		1,228 1% 36	42¾ Jan 24¾ May 85 Peb 26¼ Jan	50% Ma 27% Ja: 87% Ma 31% Ma
United Air Lines Inc (Un)1 United Corporation (Del) (Un)1 United Gas Corporation (Un)1	1 15%	15% 4 a18% a18	16 475 4 648 3% 70	14% Jan 3% Jan 17% Peb	17¼ Ap 4% Ma 19¼ Ma
United Paramount Thea com (Un) Certificates of interest United States Rubber Co (Un)1	1 a17%	a17% a17 a17% a17	70 76 25 147 133	17% Mar 17% Apr 38% Jan	23 Ja 21¼ Fe 45% Ma
United States Steel Corp Universal Consolidated Oil Co	5 131/2	51% 51	34 3,139 1% 145 145 3½ 100 3¾ 50	40% Peb 13 Mar	34 Ju 58 Ap 16% Ja 9% Fe
Western Union Tel Co (Un)			129 95 151/4 462	21 1/4 Jan	30% Ma 35% Ju

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 2

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 8-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwael Stock Evolunca

Midwest	Stock Exchange					
STOCKS	Friday Last	Week's Range f	Sales or Week Shares	Range Since	January 1	
Abbott Laboratories5		Low High 48% 50%	545	Low 44% Apr	High 54% Jan	
Acme Steel Co		22 ³ / ₄ 23 ¹ / ₈ 31 34	480 2,250	19% Jan 17½ Jan	23 % May 39 Apr 6% Jan	
Advanced Aluminum CastingsS Actna Ball & Roller Bearing	61/2	6½ 6% 7 7	850 250	5% Jan 6% Mar	6% Jan 7% Jan	
Affiliated Gas Equipment common1 Alleghany Corp (Un)	121/s 3	11 % 12 % 3 %	2,200 765	11¼ May 3 Jun	12% Apr 4 Jan	
Allied Laboratories	35 ³ / ₄ 10 ³ / ₄	35 35% 10¾ 11¼	650 1,440	26½ Jan 9¾ Jan	38¾ May 12 Apr	
American Investment (III)1 American Rad & Stand San (Un)	20 1/a 15 1/4	20% 21% 15¼ 16	550 1,500	20 Apr 13½ Jan	22% Mar 16% May	
Anaconda Copper Mining (Un) 50 Armco Steel Co (Un) 10	159 % x32 38 %	31% 33 37½ 38¾	1,046 1,170 1,057	146¼ Jan 27% Mar 27% Jan	33¾ May 38¾ Jun	
Ashestos Manufacturing Co	10 1/8 26	10 10¼ 1¼ 1¾ 24 24¼ 25½ 26 113 114%	3,300 2,100 350 700 150	7% Jan 1% Jan 24 May 25% May 103% Feb	13% Apr 13% Apr 253% May 26% May 114% May	
Avco Mfg Corp3 Barber Co (W H) common1	8	7% 8 % 24 24	100	5% Jan 21% Jan	9 % Apr 24 ½ Feb	
Bastian-Blessing Co Belden Mfg Co Bendix Aviation Benquet Cons Mining Co (Un) P1	35 1/4 15 3/6	35 36 15 15% 45% 46½ 1% 1%	450 400 400 1,000	33 % Jan 11 % Jan 35 % Jan 1 % Apr	37½ Feb 17½ May 47¾ Apr 1¾ Mar	
Bethlebem Steel Corp (Un) Binks Mfg Co1 Bliss & Laughlin Inc2½	37% 18	36% 37% 12% 12% 17 18	1,290 50 325	30¾ Jan 12 Jan 14 Feb	38¼ Apr 13¾ Mar 18 Jun	
Borg (George W) Corp	16 701/2	15¼ 16 70½ 73¼ 49¾ 49¾	950 795 50	12% Feb 55% Feb 49 May	16 Jun 73¼ May 57 Feb	
Brown & Bigelow1 Brown Shoe Co Inc15 Bruce Co (E L)2½		12¾ 12½ 40¾ 41¼ 17¾ 18	150 225 250	11% Apr 36% Mar 17% Jan	13¾ Mar 41¼ May 19½ Mar	
Budd Co (Un)	18	17¼ 18 20 20 11¼ 12¼	1,500 100 3,900	14 Mar 16½ Jan 9 Apr	18 May 20 May 121/4 Jun	
Canadian Pacific (Un) 25 Carr-Consol Biscuit 1 Centlivre Brewing Corp 50 Central & South West Corp 3	2% 15	15 1/4 15 1/2 2 1/8 2 1/8 4 4 15 15 1/2	90 250 100 1,563	14 1/4 Mar 23/4 May 33/6 Mar 14 1/6 Jan	16% Apr 3% Jan 5 Mar 16% Mar	
Central Illinois Light		371/4 371/2	138	35 1/2 Jan	38½ Feb	
Central III Secur Corp common1 Convertible preferred Certain-teed Products (Un)1 Cherry Burrell Corp5	22 11	2 % 2 % 2 % 2	100 100 125 125	2 % Mar 19 3/4 Jan 15 1/2 Jan 9 1/4 Mar	2% Jan 22 May 18% May 11% May	
Chesapeake & Ohio (Un)25 Chicago Corp common1 Convertible preferred° Chicago Mii St Paul & Pac vtc•	26 1/8 9 3/8	26 \(^3\)/4 28 \(^4\)/2 14 \(^4\)/8 65 \(^4\)/8 65 \(^4\)/2 9 \(^4\)/4 9 \(^4\)/8	2,177 270 150 400	26¾ Jun 12% Jan 64% Jan 7% Jan	30 ³ 4 Jan 15 Apr 67 Apr 9 ³ 4 May	
Chicago Rock Island & Pacifice RR Chicago Towel Co common Chrysler Corp	69 1/2	42 ½ 43 98 98 69 ⅓ 70 ⅓	70 50 823	40% Apr 91 Jan 63 Jan	46 Jan 100 Apr 7134 May	
Cities Service Co		76¾ 77¾ r1½ r1½	1,300	67% Feb 1% May	80 % May 134 May	
City Products Corp	16 ³ / ₄ 79 / ₈	33 ¼ 33 ½ x16 ¼ 17 x79 79 %	300 3,500 250	32 Feb 14 Apr 73½ Jan	34 Mar 17 Jun 80 May	
Cleveland Electric Illuminating Cleveland Graphite Bronze (Un) 1 Clinton Foods Inc 1 Coleman (The) Co Inc 5	27½ 25½	47 1/3 47 3/8 27 1/2 28 1/2 34 1/8 34 3/8 25 25 1/2	58 300 125 300	43% Jan 26% May 32% Apr 20% Jan	47% Apr 29 Apr 37½ Mar 26 May	
Columbia Gas System (Un)	321/4	13 % 14 31 % 32 ¼ 15 15 ¼	1,100 4,000 200	11% Feb 29% Jan 12% Mar	14% May 33% Mar 17% May	
Consumers Co common 50 Consumers Power	23	$\begin{array}{ccc} 23 & 23 \\ 31^{3}\!\!/_{\!\!4} & 32 \\ 35 & 35^{1}\!\!/_{\!\!8} \end{array}$	19 39 640	17 Jan 25½ Jan 34½ May	25 May 36 May 35 % May	
Continental Motors (Un)		7% 7% 27¼ 28 9% 9%	560 325 350	6% Jan 25% Mar 7% Jan	73/4 Apr 30 Jan 9% Apr	
Detroit & Cleveland Nav (Un) 5 Domestic Credit Corp class A 1 Dow Chemical Co 15	83/3 47/8	8 1/4 8 3/8 4 1/8 4 1/8 69 1/4 69 3/4	400 2,750 217	71/4 Jan 31/2 Jan 545/8 Jan	8% May 5% May 71% May	
Du Pont (E I) de Nemours (Un)5 Eastman Kodak (Un)10 Eddy Paper Corp (The)		78½ 80 45% 46% 85 87		61 Jan 43 1/8 Mar 78 1/2 Mar	81 1/3 May 46 3/4 Apr 90 Jan	
Palstaff Brewing Corp1 Pitz Simons & Connell Dredge &		171/4 171/2	500	17¼ May	22 Jan	
Pour Wheel Drive Auto10	11	9 9 11 11 6 61/4	102 500 1,300	10 May	101/4 Mar 12 Mar	
General American Transportation 5 General Electric Co (Un) 6 General Motors Corp 10 General Public Utilities 5	491/4	r51 r51 48¾ 49½ 88¾ 90½ 16¾ 17	200 1,209	46 Jan 41½ Jan 68¾ Jan	6 1/4 Jun 52 1/2 Mar 50 1/2 May 90 1/2 May 18 1/4 Peb	
Gibson Refrigerator Co Gillette Safety Razor Glidden Co (Un)	8%		900	7% Apr 33% Jan	10 % Feb 42 % Jun 31 % May	
Goodyear Tire & Rubber Co Gossard Co (W H) Graham-Paige Motors (Un)	īī	55% 55% 11 11 1% 2	400 256 500	44¼ Jan 10% May	5534 Jun 13% Feb 2½ Feb	

STOCKS		Week's Range of Prices Low High	for Week	Rango Since J	lamuary 1
Great Lakes Dredge & Dock Great Lakes Towing common 100 Greif Bros Cooperage class A Greyhound Co (Un) 3 Griesedieck Western Brewery 2	28 1134	10¾ 10¾ 15½ 15% 28 28 11¾ 11½ 10½ 10¼ 27¼ 27½	350 350 13 900 900 100	10% May 14% Apr 25 Jan 11 Apr 10 Apr 26% Jan	11¼ Jan 16 Jan 28 Mar 12½ Jan 12½ Jan 31¼ Feb
Hallicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp common 10 Helliman (G) Brewing Co 1 Hein Werner Corp 3	11 ½ 24 23 ½	10½ 11% 23 24 24 24½ 23½ 24¼ x8 8¼	6,200 200 200 550 150	10½ May 11% Jan 22¼ Jan 21¼ Jan 6% Mar	11% May 25% May 24% May 26% Mar 8% May
Hibbard Spencer Bartlett 23 Huttig Sash & Door (new) common 10 5% preferred 100 Hydraulic Press Brick common 5 \$6 preferred 50	38 28½ 30	38 39 \\ 28 \\\2 28 \\\2 105 \\4 105 \\4 3 \\3 3 \\4 30 30	166 350 10 100 250	3734 May 2734 Apr 104 Feb 3 Jan 21 Mar	43 Jan 28% May 105% May 4 Apr 30 May
Illinois Central RR	41½ 14½ 9½ 	41½ 42½ 14½ 14¾ 8¾ 9½ 3158 32 40% 41	730 500 2,100 320 841	34½ Jan 14 Jan 4¾ Jan 28½ Jan 37% Jan	42½ May 17 Apr 9½ Jun 33¾ Mar 42 May
International Harvester International Paper (Un) 7.50 International Shoe Co International Tel & Tel (Un)	28 %	27% 28% 46 46% 39% 40 13% 14	1,400 365 230 353	26 Mar 38 Mar 38% May 12 Mar	29¾ May 46¼ May 46¾ Jan 16 Apr
Iowa Illinois Gas & Electric— When delivered Iowa Power & Light— When delivered	27% 22½	27% 28% 22% 22¾	900 1,400	27 Apr 21% Apr	30% Mar 23% Mar
Kansas Power & Light (Un)75 Katz Drug Co1 Kelley Island Lime & Transport Kellogg Switchboard common Knapp Monarch Co1	7% 18½ 17¼	17 17½ 7¾ 8¼ 17¼ 18½ 17 17¼ 45% 4¾	1,550 153 2,750 1,600 400	16% May 7% Mar 13% May 11% Apr 4% Mar	18¼ Mar 10 Jan 18½ Jun 18½ May 6% Jan
Laclede-Christy Co	15 71/4 123/4	15 15 1/4 7 1/8 7 1/4 x12 1/2 13 16 5/8 16 5/8 41 41	400 3,620 300 50	13 % Jan 6% Feb 10% Jan 14 Jan 39 Jan	15½ May 7% Jan 13½ Apr 16% Jan 41 Jun
Libby McNetl & Libby 7 Lincoln Printing Co common 1 Lindsay Light & Chem common 1 Lonergan Mfg class B 1	7% 46	$7\frac{7}{8}$ 8 $21\frac{1}{2}$ $22\frac{3}{4}$ 46 46 34 4	1,450 100 150 250	7% Jan 19% Jan 41 Feb 3% May	8¼ Mar 23% Apr 54 Jan 4% Apr
Marshall Pield & Co Medusa Portland Cement Metropolitan Brick Meyer Blanke Co	7	26 % 27 53 ¼ 53 ¼ 6 % 7 19 19	420 50 700 50	23¾ Jan 49½ Jan 5% May 15½ Jan	27% Feb 54% Mar 7 Feb 19 May
Middle South Utilities Inc	61/4	18 1/4 18 1/2 2 1/5 2 3/4 6 1/8 6 3/8	400 161 500	18¼ May 2½ Jan 5% Apr	20 % Apr 234 Mar 7 Jan
Minneapolis Brewing Co	19 x60½ 11¼	19 19 27½ 27¾ 30¾ 30¾ 34¾ 34¾ x60½ 61⅓ 10¼ 11¾	400 200 200 25 1,644 4,650	17½ Jan 22¼ Jan 28¾ Jan 34¾ Jun 53% Apr 10¼ May	19½ Apr 28 May 30¾ May 38 Mar 61% May 11½ May
Nash-Kelvinator Corp (Un) 5 National Pressure Cooker com 2 National Standard 10 National Tile & Mfg 1 New York Central RR (Un) 1	203/4 107/8 51/2 131/8	20 ³ / ₄ 21 ³ / ₄ 10 ⁷ / ₈ 10 ⁷ / ₈ 28 28 ¹ / ₈ 5 ¹ / ₈ 5 ¹ / ₂ 13 ¹ / ₈ 13 ⁷ / ₈	2,100 100 100 600 700	16½ Mar 9½ Jan 24¾ Jan 3½ Feb 11½ Jan	22 May 10% Jun 29½ May 5½ Jun 15 Apr
North American Aviation (Un) 1 North American Car 20 North American Co 10	14 ³ / ₄ 39 21	14 ³ / ₄ 15 ¹ / ₈ 35 39 20 ⁵ / ₈ 21 ¹ / ₈	1,600 1,750 1,433	123's Mar 241'a Jan 183'4 Jan	16¼ May 39 Jun 21¾ Mar
Northern States Power (Minn) Northwest Bancorporation Nunn Bush Shoe Co	11½ 32¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		11½ May 25% Jan 16 Jan	13 Mar 33½ Apr 19 May
Oak Mfg Co	15 1/2 34 1/2	15 % 15 % 4 4 34 % 34 34 36 36 36 36 36 36 36 36 36 36 36 36 36	1,700 963 360	10½ Jan 2¼ Mar 32 Jan 26¾ Mar 14 Feb	18% Apr 6½ Apr 35% Feb 36% May 14% May
Packard Motor Car (Un) Pan American World Airways (Un) 2½ Paramount Pictures (Un)	3%a	3^{3}_{4} $3\frac{7}{3}$ $9\frac{1}{4}$ $9\frac{1}{2}$ $19\frac{1}{4}$ $19\frac{1}{4}$	150	3 % Apr 9 Jan 17% Feb	4% Jan 11 Feb 21½ Jan
Patterson-Sargent Co Peabody Coal Co common 5% prior preferred 25	22 1/8 7 1/2 18 5/8	$\begin{array}{cccc} 22\frac{1}{8} & 22\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{1}{2} \\ 18\frac{5}{8} & 18\frac{5}{8} \end{array}$	1,900	21 Mar 5% Apr 15% Apr	24 Feb 7½ May 18% Jun
Pennsylvania RR 50 Peoples Gas Light & Coke 100 Rights w i	128 4	16 % 16 % 128 132 % 334 4	1,600 441 10,500	16 % Jun 12734 Apr 334 May	18 1/4 Mar 139 1/8 May 4 Jun
Pepsi-Cola Co (Un) 33% Public Service Corp (Ind) com Pure Oil Co (Un)	341/2	$\begin{array}{cccc} 10\frac{1}{4} & 10\frac{5}{8} \\ 29\frac{1}{4} & 29\frac{3}{8} \\ 34\frac{1}{2} & 34\frac{7}{8} \end{array}$	600	8% Jan 27 Jan 26½ Feb	
Radio Corp of America (Un) Radio-Keith-Orpheum (Un) Remington Rand (Un) 500	71/4	$\begin{array}{ccc} 19\frac{5}{8} & 20\frac{3}{4} \\ 7\frac{1}{4} & 7\frac{1}{4} \\ 13\frac{1}{8} & 13\frac{1}{4} \end{array}$	150	12¼ Jan 7¼ Apr 12 Mar	23¼ Apr 9% Feb 14% Mar
Republic Steel Corp (Un) Rexall Drug (Un) Richfield Oil Corp (Un) Richman Bros Co		33 ³ 4 35 ³ , 6 ⁵ 8 7 47 ³ 4 47 ⁷ , 45 45 ¹ ,	195 125	23% Jan 5% Feb 41 Apr 43% Mar	35% Jun 7½ May 48½ May 46% Jan
St Joseph Light & Power When delivered St Louis Public Service A com.	53/4	25% x253 514 53		24% Apr 4% Jan	26% Mar 6% Jan
Sangamo Electric Co Schenley Industries (Un) 1% Schwitzer Cummins Sears Roebuck & Co	31½ 1 10¼	34 34 34 31 32 31 10 10 10 45 45 45	2 258		34% May 34% Jan 12 Jan 45% Jun
Serrick Corp class B common Shellmar Proq Corp Signode Steel Strapping Sinclair Oil Corp	1	29 29 1 15 4 15 1	450 2 600	12 1/2 Jan	1234 Mar 31½ Mar 1534 Mar 28½ Mar
Society Brand Clothes Inc	5 191/4	17% 18 12% 12	3,750 300 1/2 1,100	16 Feb 15½ Jan 12 May	5½ Jan 19¼ Jun 18¼ Mas 13½ Mas 23% Mas
Standard Dredging common Standard Oil of Indiana	2 11 1 49% 25 76%	481/4 49	% 700 % 100 % 1,469	8 1/2 Mar 25/6 Feb 42 1/4 Jan	58 May 1134 May 314 Jan 4936 Jun 77 May

For footnotes see page 47.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 2

ETOCKS	Friday Last Sale Price	Ra	ek's nge	Sales for Week Shares	Ran	ge Sinc	e January	1
Par			High		Lo		High	
Standard Oil (Ohio) com10	2934	28%	293/4	725	251/2	Jan	2934 Ju	un
Standard Steel Spring (Un)1	20 /4	23 1/8	23 1/4	525	1856		241/4 M	
sterling Aluminum Products1		115%	115%	100		May	121/2 F	
Stewart-Warner Corp5		18	181/2	400	121/4		21 1/4 A	
Stone Container Corp.	81/2	81/4	81/2	600		Jan	8% M	
torkline Furniture Corp10	171/2	17%	171/2	200	16	Jan	18½ M	
Studebaker Corp (Un)1	341/2	341/4	35	1.226	261/4	Jan	351/4 M	ay
Sunbeam Corp		54 1/8	5436	157	44	Apr	69 % M	
Sundstrand Machine Tool5		13%	14 %	600	9	Jan	14 1/8 M	
Sunray Oil (Un)1	13	193/	131/2	1.200	1056	Jan	13% M	fa
Swift & Co25	363/a		371/2	710	34	Jan	373/4 M	
Swift International Co Ltd-	3078	30 78	3172	710	24	SHII	3174 20	
Ctfs of deposit	***	14%	14%	300	9%	Jan	15% M	[a
Texas Co (The)25		693/4	71	1,129	59%	Jan	71 J	lu
Timken-Detroit Axle Co5	171/2	17%	171/2	863		Apr	171/2 J	u
Frane Co (The)2		34	34	200		Jan	35 M	la
Trans World Airlines5		18%		140		Jan	203/4 A	
208 South La Salle St Corp		49%		40		Jan	50½ J	
Union Carbide & Carbon	50	50	501/2	964	421/8	Mar	51 M	Ia
United Air Lines Inc (Un)10	*	15%		174		Jan	17% M	Ia
United Corp without div (Un)1		4	4 1/8	4,650		Jan	4 1/8 A	\p
United Light & Rys Co ex rights7	-	27%	27%	500	27%	Apr	283/4 A	Ap
United Paramount Theatres com1		171/2	17%	200	1736	Apr	23 1/4 J	Ja
Certificates of interest (Un)1		171/4	171/4	20	16%	Apr	23 1/a J	Ja
U S Steel common	33 %	323/4	34	5,400	25%	Jan	34 J	Ju
Van Dorn Iron Works		81/4	81/4	100	61/4	Mar	8 1/4 M	18
Warner Bros Pictures (Un)5		13%	141/4	760	131/8	May	15 1/4 M	18
Westinghouse Electric Corp121/2		34%	351/4	290	30 1/2	Jan	35 1/2 A	A
Wieboldt Stores Inc common	143/4	143/4		100	141/	Feb	161/4 N	M
Wisconsin Bankshares		121/	121/4	200	11%	Jan		A
Woodall Industries Inc2	14 1/2	141/2		200	14	Mar	16	Ja
Yates-Amer Machine Co5	11	11	111/4	200	10	Apr	141/4	Js
Youngstown Sheet & Tube*		911/2		490	23 14	Jan	94 % N	As

Philadelphia-Baltimore Stock Exchange

ETOCKS	Friday Last	Ra	ek's nge	Sales for Week	Ban	es Since	a lanuare 1
	Sale Price		rices	Shares			e January 1
Par		Low	-		Lot		High
American Stores	303/4		31%	348	293/8		34 1/8 Ma
American Tel & Tel100	153%	159%		1,797	1463/8		1617s Ma
Arundel Corporation		15%	16	360	143/8 1	May	171/4 Ma
Baldwin Locomotive Works13	101/2	101/2	101/2	40	91/8	Mav	133/s Fe
Ealtimore Transit Co common	20 /2	1 1/8	13%	548	1 1/8		31/8 Ap
5% 1st preferred100	87/8	87/a	9	98	87/8		15% Ja
Budd Company	18	171/4	18	810	123/4		18 Ma
Chrysler Corp21/2	70	69 1/8	70 1/2	851	62%	Jan	7134 Ma
Curtis Publishing Co	71/8	63/8	73/8	510	61/8		8 Ja
Davison Chemical Corp1		23 %	235%	10	21%		25 Ma
Delaware Power & Light com131/2	23	227/8	23%	1.497	213/8		24 1/4 Ma
Eastern Sugar Assoc common1		20 1/8	201/8	16	201/8		21 Ar
Electric Storage Battery	39	39	39%	572	35 %		41 % Ja
Finance Co of Amer class A100		185	185	51	180	Jan	185 Ju
General Motors corp10	90%	883/4		3.053	€81/2	Jan	9034 Ju
Lehigh Coal & Navigation10	mount.	75/8	73/4	190	73%	Jan	81/2 Ja
Martin (Glenn L)1	141/4	14 1/4	14%	75	10	Jan	171/4 Ma
National Power & Light*		3/8	3/8	42	3/8	Mar	5/8 Ma
Pennroad Corp1	111/8	111/8	11%	720	101/2	Feb	12 1/8 Ma
Pennsylvania Power & Light	27	26%	271/8	2,381	213/4	Jan	273/8 Ma
Pennsylvania RR50	16 1/a	16	163/4	1,950	16	Jun	181/4 Ma
Pennsylvania Salt Mfg common10	en.en.	46 1/8		70	413/6		493/a Ma
31/2 % pfd series A100		114	1151/2	104	114	May	115 ½ Ju
Pennsylvania Water & Power Co		34	34 %	155	33 1/2	May	39 % Ja
Philadelphia Electric common	263/4	263/4	27%	5,072	23%	Jan	27% Ma
\$1 div preference common	25 3/8	25 %		392		Jan	263/4 M
Philco Corp3	4.00	433/		207		Mar	54 A
Public Service El & Gas common	25 1/a	243/4		568		Mar	26 % F
\$1.40 div preference common	28 1/2	28 1/2	283/4	378	27%	May	301/4 F
Reading Co50	211/8	211/		435		Apr	225/8 A
Scott Paper common		91%		290		Feb	99 M
Sharp & Dohme Inc common*	42 %	423/		320		May	44 1/4 M
Eun Oil Co		€01/2	61%	226	553/8	Jan	63 % M
United Corp1	4	4	41/4			Jan	41/4 A
United Gas Improvement131/2	26	253/				Jun	29 1/8 A
Westmoreland Inc10		21	21	50	19	Apr	21% M
BONDS							
Baltimore Transit Co 1s		39 1/	41	\$8,500	391/2	Jun	491/2 M
5s series A1975		441/	45	10,800		Jan	54 M

Pittsburgh Stock Exchange

	0.0	-		man 8 o			
STOCKS Par	Friday Last Sale Price	R	tek's inge Prices High	Sales for Week Shares		nge Sine	e January 1 High
Allegheny Ludlum Steel	33%	32%	333/4	122		Jan	34 Ma
Arkansas Natural Gas Co 6% pfd10	-	101/2	101/2	10		May	10½ Ma
Blaw-Knox Co*	16 1/2	161/2	16%	150	14	Apr	17 Ma
Clark (D L) Co*	9	9	9	100	8	Mar	10 Ja
Columbia Gas System		133/4	14	414	11%	Feb	14% Ar
Duquesne Brewing5	101/2	101/2	11	992	101/2	Jun	14% Fe
Follansbee Steel Corp10	40.00	15%	15%	20	12	Jan	16 % Ma
Harbison Walker Refractories com*	231/2	22%	23 1/2	120	20%	Jan	231/2 Ju
Horne (Joseph) Co*	31	31	31	310	31	May	31 Ma
Joy Manufacturing Co1	26%	263/4	26%	100	25%	Apr	34% Ma
National Fireproofing Corp5	43/4	43/4	4%	€00	4 1/2	Jan	61/2 Fe
Pittsburgh Brewing Co-							
Common21/2	33/4	31/4		1,605	2	Jan	4 M
\$2.50 convertible preferred25	39	38	39	170	32 1/4	Jan	423/4 A)
Pittsburgh Plate Glass10	-	38	39%	60	35%	Jan	40% Ma
Pitts Screw & Bolt Corp	85%	8	8%	747	€%	Mar	11% M
Pittsburgh Steel Foundry 5% pfd_100		85	85	53	75	Feb	85 Ma
Renner Co1		65c	70c	200	60c	Apr	95c F
San Toy Mining1	8c	8c	8c	13,000	7c	Apr	11c Ja
Standard Steel Spring1		23%	24 1/8	85	184	Jan	241/2 M
U S Glass common v t c1	6	6	6	100	5%	Jan	6% Ja
Westinghouse Air Brake	263/4	26	26%	380	24%	Mar	27% P
Westinghouse Electric Corp12 1/2	35	34 %	35 1/2	286	30%	Jan	35 1/2 A

San	Francisco	Stock	Exchange
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San Francis	Friday		Sales	ge	
	Last Sale Pric	Range e of Prices	for Week Shares	Range Since	
Abbott Laboratories5 Admiral Corp1 Air Reduction Co (Un)6 Alaska Juneau Gold Mining Co10		Low High a50 1/4 a50 1/4 31 1/8 33 7/8 a23 5/8 a24 1/4 2 1/8 2 1/8	10 250 170 400	47 Mar 28 ¹ / ₄ Mar 22 ⁵ / ₆ Apr 2 ⁷ / ₆ Apr	High 52¾ Jan 38¾ Apr 25 Jan 3% Jan
Alleghany Corp common (Un)1 American Airlines Inc (Un)1 Amer Radiator & Stan San (Un)* American Smelting & Refining (Un)*	3 10 ³ / ₄ a56 ³ / ₈	3 3 10% 10 ³ / ₄ 15% 16 a54% a56%	200	3 Jun 5% Jan 13% Jan 53% May	4 Jan 12 Apr
American Tel & Tel Co (Un)100 American Viscose Corp com (Un)14 American Woolen Co common (Un)*	159 7/8 a83 1/8 23 1/4			146% Jan 69% Jan 23 Feb	161% May 80% May 32 Jan
Anaconda Copper Mining (Un)50 Anglo Calif Natl Bank20 Arkansas Natural Gas class A (Un)	361/2	32 % 33 36 ½ 36 ½ a11 % a11 %	743 690 25	28 Mar 34 Jan	33% May 39 Feb
Atchison Top & Santa Fe (Un)	8.24 1/8 16c 8 1/8	a113% a113% a23% a24% 6% 6% 6% 15c 16c 7% 8%	20 8 200 4,000 808	104 Jan 24 Feb 5¾ Feb 15c May 5¾ Jan	105½ Mar 25 Feb 9% Apr 27c Jan 9% Apr
Baldwin Locomotive (Un) 13 Ealtimore & Ohio RR com (Un) 100 Bandini Petroleum 1 Barnsdall Oil Co (Un) 5	10 ³ / ₄ 7 ¹ / ₈	10% 10% 10% 10% 10% 11% 6% 7% a52% a52% a52%	150 400 900 75	10 Mar 10¾ Jan 4½ Feb 47¼ Feb	13¼ Feb 11% Apr 7½ May 55½ May
Bethlehem Steel (Un) Bishop Oil Cc Blair Holdings Corp (Un) Boeing Airplane Co Cap (Un) 5	37% 2.70 a29	37% 37% 12% 13% 2.65 2.70 a29 a23%	445 1,100 1,426 62	30 ³ / ₄ Jan 7 ³ / ₄ Jan 2.50 Mar 24 ³ / ₆ Jan	38% Apr 14% Apr 3.25 Jan 31 Apr
Borden Co (Un) 15 Borg-Warner Corp common (Un) 5 Budd Co 8 Bunker Hill & Sullivan (Un) 2½ Byron Jackson Co 6	18 15 1/4 a22 3/8	51 1/8 51 1/8 a 71 3/4 a 73 1/8 1 75/8 18	263 240 1,085 200 43	49% Jan 58 Feb 15½ Apr 13% Mar 21 Apr	51% Mar 68 May 18 May 16½ May 23 Mar
Calambra Sugar cap 1 Calaveras Cement Co California Art Tile class A California Packing Corp common Preferred 50	17 5 ³ / ₄ 42 53 ¹ / ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	320 1,465 350 1,034 32	4 Jan 13 Mar 5½ May 34½ Feb 53 Jan	5¾ Mar 17% Jun 6 Jan 42 Jun 53½ Feb
Canadian Pacific Ry (Un) 25 Caterpillar Tractor common 10 4.20% preferred 100 Celanese Corp of America Central Eureka Mining Co 1	a15 1/4 a105 1/4 2.35	a105 1/8 a105 1/4 365/8 365/8	831	14% Mar 32% Jan a 30 Mar 1.40 Jan	16% Apr 41% May a 36% May 2.60 May
Chesapeake & Ohio Ry (Un)	701/8	a9 1/8 a9 1/8 a30 1/8 a30 1/2	15 91	27 Feb 7½ Jan 29¾ Apr 63½ Jan	3034 Jan 934 May 3514 Jan 7136 May
Cities Service Co (Un)10 Rights Clorox Chemical Co3\/3 Colorado Fuel & Iron common•	a77% 19	$a76\frac{3}{4}$ $a78\frac{1}{8}$ $a1\frac{1}{16}$ $a1\frac{1}{8}$ $33\frac{1}{2}$ $33\frac{1}{2}$ $18\frac{5}{8}$ 19	148 6 430 590	683/4 Feb 13/6 May 321/2 Mar 153/4 Apr	783/6 May 13/4 May 343/4 Feb 19 Jun
Columbia Broadcasting Sys cl B_2½ Columbia Gas System com (Un) Commercial Solvents (Un)	a18	a34% a34% 13% 14 a17% a18		32 Mar 12¼ Jan 16½ Apr	32 Mar 14 % May 21 Jan
Commonwealth Edison25 Cons Chemical Industries class A* Consolidated Edison Co of N Y (Un)*	41 32½		125 159 585	30% Jan 40 Feb 27% Jan	32½ Mar 43 Jan 335 May
Cons Natural Gas Co cap (Un)_15 Continental Motors common (Un)1 Creameries of America Inc1			115	43 % Jan 6% Jan 12 ½ May	45½ Apr 7¾ Apr 14 Jan
Crown Zellerbach Corp common Preferred Curtis Publishing Co (Un) Curtiss-Wright Corp (Un)	7	103 % 104 ¾ 7	114 400	27 ³ / ₄ Jan 102 ¹ / ₄ Jan 6 ³ / ₄ Mar 7 ¹ / ₂ Jan	36 ¼ Jun 105 ½ May 8 Jan 9 5% Apr
Di Gicrgio Fruit Corp class A com. 5 Class B common	19½ 19½	191/2 20	1,042	11½ Jan 11¼ Jan 3½ Jan	20 1/2 May 20 1/2 May 4 Jan
Dominguez Oil Fields (Un) Dow Chemical Co common 15 Dumbarton Bridge (Un) 10 du Pont (E I) de Nemoure 15	a701/4	a69 1/8 a 70 1/4 73/8 73/8	111 420	29% Jan 58½ Jan 6% Jan 61% Jan	36 % May 70% May 7% May 79% May
Eastman Kodak Co common (Un)10 El Dorado Oil Works Electric Bond & Share Co (Un)5		11 11	220	461/4 Mar 10 Mar 181/2 Jan	48½ Apr 12% Feb 23% Mar
Emporium Capwell CoEureka Corp Ltd capital1 Ewa Plantation Co cap20			1,000 25	37% Mar Jan 14% May	42½ Jan H May 16 Jan
Fibre Board Products pfd (Un)100 Food Machinery & Chemical com10 General Electric Co (Un) General Foods Corp common (Un)	27 1/2	271/2 271/8	1,645	106 Mar 26¼ Mar 41¼ Jan 49½ Jan	106 Mar 29¾ Feb 50 May 50½ Mar
General Metals Corp21/2 General Mctors Corp1 General Paint Corp common1 Preferred	90%	12½ 12%	2,261 1,335	12½ Mar 71½ Jan 11¼ May 16¾ Apr	15 Jan 90% May 14% Jan 19 Jan
Gillette Safety Razor common2 Gladidng McEean & Co2 Golden State Co Ltd common4% preferred10	a 42 1/8 5 123/	28½ 29 12¾ 12¾	225	37% Feb 21% Feb 12% Jan 67 Jan	40½ May 29 Jun 14% Jan 69½ Jan
Goodyear Tire & Rubber (Un) Great Nor Ry non-cum pfd (Un) Greyhound Corp	a55 1/4	6 a353/4 a363/	240	44% Jan 36% May 10 Apr	54¼ Apr 43¼ Feb 11½ Jan
Hale Bros Stores Inc	1 184	18 1/4 18 1/4 1.90 1.90	1,053 0 150	13 Jun 16¾ Mar 1.60 Feb 3¼ Feb	16½ Feb 19¾ May 2.00 Mar 7 Mar
Honolulu Oil Corp Honolulu Plantation Co Hudson Motor Car Co Hunt Foods Inc 63	1 -	2.15 2.1 15% 15%	5 30	49 Jan 2.15 Jan 13 ³ / ₄ Feb 9 ³ / ₆ Jan	76½ May 2.15 Jan 17% May 12% Apr
Idaho Maryland Mines Corp (Un) Idaho Power Co common2 Independent Exploration33 % Int'l Nickel of Canada (Un) International Tel & Tel com (Un)	1 1.6 0 107	0 1.60 1.70 a36% a36% b 10% 12% - 30% 30%	8 60 8 3,280 4 820	1.60 Jun 38 Mar 9½ Jan 25½ Mar 9% Jan	2.05 Jan 38 Mar 12% May 30 ³ / ₄ May 16 Apr
Johns-Manville Corp (Un) Køiser-Frazer Corp Kansas Power & Light (Un) Kennecott Copper Corp (Un) Kern County Land Company Leslie Salt Co	a50 ½	4 a50½ a503 6 6½ a16% a163	1,365 6 6 75 9 823	46¼ Jan 4½ Jan 16% Jan 50 Mar 45¼ Jan 31 Apr	51 May 7½ Feb 19 Mar 55¾ May 49 May 33½ Jan

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Since J	anuary 1
Par		Low	High		Low	High
ockheed Aircraft Corp	29	281/2		435	23½ Jan	32¾ May
oew's Inc (Un)	16	16	16	120	15% Mar	18 % Jar
facy & Co (R H) common	1	19%		70 158	29½ Apr 11 Jan	32% May 24 Apr
Marchant Calculating Machine5	26%	261/2	26%	465	23 Jan	271/4 Ma
Marine Bancorporation (Un)	441/4	441/4		49	41½ Jan	44% Ma
Matson Navigation of Uni	161/2	15¾ a40		1,795	13 Mar	16½ Jui
deier & Frank Co Inc	a40	221/4	22 1/4	50 236	22 May	25 Ja
Menasco Mfg Co common1	2.25	2.25	2.30	1,200	1.60 Feb	3.25 Ma
Middle South Utilities	2.20	183/8	18%	215	18% Jun	19% Ma
Mindanao Mother Lode MinesP10	14	14	16	15,100	14c Jun	26c Ma
Minnesota Power & Light		a32 1/8		8	32 1/4 May	33 Ma
J & M & M Consolidated (Un)1	-		15c	300	15c Feb	19c Jan
Montana Power Co		23 1/8	23 1/8	100	21% Mar	23 1/8 Ma
Montgomery Ward & Co (Un)			61%		531/2 Apr	61% Ju
Morrison-Knudsen Co10 Mash-Kelvinator Corp (Un)5	a20%	26½ a20%		929 35	24 Jan 17% Jan	28 Ma 21 % Ma
Vational Auto Pibres1	221/4	22 1/4	23	2,540	16% Jan	23 Ma
Sational Distillers Products (Un)	221/4	221/4	221/4	440	21% May	24% Ja
Vational Linen Service Corp1		93/4	93/4	200	7½ Jan	93/4 Ju
Y Central RR (Un)	91/2	91/2	9 1/2	175 400	9½ Jun 11% Jan	11½ Ja 15 Ap
Vorth American Aviation (Un)1	23 1/4		23%	430	22% Apr	23% Ma
North American Invest common100	-	15	19 1/2	565 50	10¾ Jan 16 Jan	16 1/4 Ma 19 1/2 Ma
51/2 % preferred100	90	90	90	10	76 Jan	90 Ap
Forth American Oil Cons10		50	501/8	350	40 Jan	53 1/2 Ma
Northern Pacific Ry (Un)100	20 1/2	20 1/2	201/2	165	18% Jan	221/4 Ap
Occidental Petroleum Corp	28c	28c	28c	200	22c Jan	46c Ma
Oceanic Oil Co	2.15 a34%	a34 1/4	2.20	2,700 134	1.40 Jan 32 Jan	3.00 Ap 34 % Ma
Ohio Oil Co common (Un) •		a36 1/2		60	27 Jan	35 % Ma
Oliver United Filters class B			103/4	100	103/4 May	13 1/4 Ja
Paauhau Sugar Plantation15		6	6	35	53/4 Mar	7 Ja
Pacific Coast Aggregateso Pacific Finance Corp com (Un)10	-	43/4	43/4 22	190 125	3½ Apr 21 Jan	5 1/4 Fe 22 3/4 Ma
Pacific Gas & Electric common25 6% 1st preferred40	341/2	34 3/8 37 1/2	34 1/2	6,160 466	31¾ Mar 35 Jan	34 ³ / ₄ Ja 37 ¹ / ₂ Ma
5 1/2 % 1st preferred25		33%	33%	161	3134 Jan	34 Ma
5% red preferred25	291/4		291/4	500	28 Jan	29½ Ma
5% red 1st preferred series A25 4.80% red 1st preferred25		29 1/8 28 3/4	29 1/8 29 1/8	150 550	28 Jan 28 1/4 May	29 % Ms 29 % Ju
S4.40 preferred		53½ 106	53½ 106	210 20	52 1/4 Feb 103 1/4 Jan	55 1/8 A) 106 5/8 M
\$4.50 preferred			105 1/2	100	104 1/2 May	105 ½ Ma
Pacific Portland Cement com (Un)10	18	171/2	18	1,210	14 Mar	18 Ju
Pacific Public Service common	15%	15%	15%	200	14½ Mar	16 Ja
Pacific Tel & Tel common106	111		1113/4	364	101 Jan	111% Ju
Packard Motor Co com 'Un'		147½ 3%	147½ 3%	22 424	144 Feb 3% Apr	1473/4 M: 47/8 J:
Pan American World Airways (Un)1		91/4		346	9 1/4 Jan	10% F
Paraffine Companies common	17	16%		1,627	15½ Feb	21 J
Paramount Pictures Corp (Un)1		a19	a19	60	18% Feb	21 1/a A
Pennsylvania RR Co (Un)50 Pepsi-Cola Co (Un)33 1/3 c		161/4		282	16 1/4 Jun	18 1/8 M
		101/2		428	8½ Jan	11 % M
Phelps Dodge Corp (Un)25 Philippine Long Distance TelP100	a501/2	a50 1/2 8 3/4	a50% 83/4	235	45 % Mar 834 May	503/4 M
Ehillips Petroleum Co		67%		10 251	58 Feb	11½ A 67% M
Pig'n Whistle conv prior pfd7.50		5 1/2	51/2	50	41/2 Apr	5 1/2 M
Puget Sound Pulp & Timber (Un)		18		283	143/4 Feb	18 1/4 A
Pullman Inc (Un)	a351/2		a36 1/8	60	37 May	37 M
	041/	241/	341/2	150	271/4 Mar	34 % M
Pure Oil Co (Un) Radio Corb of America (Un)	3 7 72		201/2	1,332	12% Jan	23 A

STOCKS	Friday Last Sale Pric	Range of Prices		Range Since	
Pat 100		Low High		Low	High
Railway Equip & Realty pfd100	503%	50 51 32½ 32½	90 130	50 Jun 24 % Jan	74 Feb
Preferred 25		32 ½ 32 ½ 33 ¼ 33 ¾	150	24 % Jan 30 % Jan	32½ May 33¾ May
Republic Steel Corp (Un)	35 3/a	333/4 353/8	1,371	23¾ Jan	35% Jun
Reynoids Tobacco class B (Un)40		36% 36%	358	36% May	39 ¼ Mar
Rheem Manufacturing Co1	233/4	23 233/4		191/4 Jan	23¾ Jun
Richfield Oll Corp	461/4	461/4 471/2	452	373/4 Feb	48 1/2 May
Riverside Cement Co class A (Un) Roos Bros1	271/2	33 ½ 33 ½ 27½ 27½		29% Mar 27¼ Apr	34 May 29% Feb
S & W Fine Foods Inc		13 ³ / ₄ 13 ³ / ₄ a34 ³ / ₈ a34 ³ / ₈		11½ Jan 29½ Jan	13% Apr 36% Mar
Safeway Stores Inc	8c	a34 % a34 % 8c		29½ Jan 7c Mar	36% Mar 9c Jan
Sears Roebuck & Co	845 1/s	a44 % a45 %	280	421/s Feb	45 May
Shell Oil Co15	441/4	441/8 441/4	448	35 Jan	44 1/2 May
Eignal Oil & Gas Co class A5	571/2	52 58		32 Feb	58 Jun
Sinclair Oil Corp (Un)	273/4	27% 27%		22 Feb	
Secony-Vacuum Oil (Un)15		191/8 191/8	592	16 Feb	19 1/8 Jun
Soundview Pulp Co8	35 %	34 35%	2,374	29½ Mar	
Bouthern Calif Edison Co com (Un)		36 36	746	341/4 Jan	36 % Mar
4.32% cumulative preferred25		281/4 281/4	150	26½ Apr	23 1/4 May
Convertible preferred 4.48%25		a3034 a30%	155	29½ Jan	303/4 Mar
Convertible preferred 4.88%25		a28½ a28½		28½ May	
Southern Calif Gas pfd ser A25	35 1/2	351/2 36		333/4 Jan	361/4 Mar
6% preferred25		3534 3534	10	35% Apr	36 May
Southern California Petroleum2	181/4	17 19 123/8 121/2		17 Jun 1134 Jan	19 1/2 May 13 % Mar
Southern Co5 Southern Pacific Co5	54 1/4	54 1/4 55 1/2	695	1134 Jan 5014 Jan	57 May
Sperry Corp1	a28 7/8	a28 1/2 a28 7/8	180	26 1/2 Jan	291/2 May
Spring Valley Co	a20 78	a30c a30c		31c Feb	35c May
Standard Brands Inc (Un)Standard Oil Co of Calif	a22 % 70	a22 1/8 a23 1/4 69 70		21% Jan 61 Jan	23% Mar 70 Jun
		9495/	80		
Standard Oil Co (Indiana)25 Standard Oil Co of N J (Un)25	a761/4	a48 % a48 % a75 % a76 1/2		42% Jan 66% Jan	47% Apr 76 May
Studebaker Corp (Un)1	a76 1/4	34 1/4 34 3/4	941	26½ Jan	35 May
Swift & Co (Un)25		371/2 371/2		36 1/4 May	37½ May
Texas Company (Un)25		a69½ a71		59¾ Jan	693/4 May
Tide Water Associated Oil com10	273/4	273/4 291/4	1,700	23 Jan	30 % May
Transamerica Corp		17% 18		14% Jan	19 May
Transcontinental & Western Air-					
Named changed to Trans World Airlines Inc		a18 % a18 %	é 25	18 Jan	20½ Apr
Union Carbide & Carbon (Un)	26 7/8	50 1/4 50 1/2 26 3/4 27 1/8	a 1,287	42 ½ Mar 24 % May	50¾ May 27¾ Mar
Union Sugar121/2		14 14	4 116	131/4 May	141/4 Feb
United Aircraft Corp (Un)5	29	29 29		25% Jan	31 % May
United Air Lines Inc10		151/2 151/2	s 355	13% Jan	17¾ May
United Air Lines Inc			4 300	13% Jan 3% Jan	17% May 4% Mar
United Par Theaters ctfs of int (Un)_1		a17½ a17½ a17½ a17½		17½ May 20½ Feb	
Common (Un)1 U S Steel Corp common	33%	a17½ a17½ 32¾ 34	4 3,308	20½ Feb 26¼ Jan	20½ Feb 34 Jun
Universal Consolidated Oil10		a52% a52%		41 Feb	58 Apr
Vica Company common (Un)25		40c 40c	c 10	40c Apr	40c Apr
Vica Company common (Un)25 Victor Equipment Co common1			7 370	6 1/4 Mar	7% Jan
40.7					
Warner Bros Pictures (Un)		13½ 14 93c 93		12¾ Mar 90c Jan	16 Jan 1.25 Mar
Preferred (Un)1		61/8 63/	800	51/a Feb	71/2 Mar
West Coast Life Insurance (Un)5		15 1		123% Apr	15 May
				8 Jan	9% Fel
Western Air Lines Ton (TT)		28 ³ / ₄ 28 ³ / ₄ 19 ¹ / ₂ 19 ¹ / ₂		8 Jan 16 ¹ / ₄ Feb	9% Fel 19½ May
Western Air Lines Inc (Un)1 Western Dept Stores50c		a6958 a695		a	a
		www /8 aud			
Western Pacific RR Co pfd100					
Western Dept Stores50c Western Pacific RR Co pfd100 Western Union Telegraph (Un)		a28% a28%	% 10	20 Mar	28 1/8 Apr 35 1/2 May
Western Pacific RR Co pfd100		a2878 a287 351/4 351/ 4858 485	% 10 % 315		28 % Apr

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

Montreal	Sto	ck l	Excl	nange				
	Canadia	n Fund	i.					
STOCKS	Friday Last Sale Pric	Range		Sales for Week Shares	Range Since January 1			
Par		Low	High		Low	High		
bitibi Power & Paper common	32%	32%	333/4	11.616	21 1/8 Jan	33¾ May		
\$1.50 preferred 20	243%	24 1/4	24 %	7.552	22 1/8 Jan	24 % May		
cadia-Atlantic Sugar class A	278	251/4	25 1/2	200	223/4 May	25 1/2 Apr		
gnew-Surpass Shoe	81/2	81/2	85/8	205	8½ Jan	9 Jan		
Igoma Steel	17	161/4	17	5.345	13¾ Jan	17% Apr		
luminium Ltd	65	623/4	65	1.995	523/4 Feb	67 May		
luminum Co of Canada 4% pfd25	2634	261/2	263/4	495	26 Jan	27 Mar		
inglo Canadian Tel Co 41/2 % pfd50	2074	461/2	46 1/2	350	45 1/4 Mar	46½ Jan		
rgus Corp Ltd common	8	73/4	8	3,255	7 Jan	8% Mar		
4½% preferred100		873	a73	15	75 Jan	82 Apr		
Warrants		a5c	a5c	67	15c Mar	25c Mar		
Asbestos Corp	293/4	29	30	2,472	24 1/4 Jan	30 Jun		
Bathurst Power & Paper class A	293/4	29	30	2,967	25 Jan	30 Jun		
Bell Telephone25	421/4	41	42 1/2	6.092	39 1/2 Feb	421/2 Jun		
Brazilian Traction Light & Power*	223/8	221/4	223/4	14.122	19 Jan	23% Apr		
British American Bank Note Co		143/4	15	700	141/2 Jan	15 1/2 Apr		
British American Oil common	253/4	253/4	26	1.649	25% Jan	27½ Jan		
Preferred25	26 1/2	26 1/2	263/4	680	26 Mar	2714 Jan		
British Columbia Elec 43/4 pfd_100		101	1011/2	70	100 Jan	10134 May		
British Columbia Forest Products*	3.85	3.75	3.95	4,700	23/4 Jan	4 Apr		
British Columbia Power Corp cl A	31 1/2	30	31 1/2	988	27% Jan	31 1/2 Jun		
Class B	4.85	4.05	4.95	8,465	2% Jan	4.95 Jun		
Bruck Mills Ltd class B	63/4	63/4	63/4	65	63/4 Feb	8 Mar		
Building Products	35	35	35 1/2	265	30½ Jan	36 May		
Bulolo Gold Dredging5	a8.00	a8.00	a8.40	235	8.00 Apr	9.75 Mar		
Canada Cement common	37	37	38	2,700	34 Jan	383/4 Jan		
\$1.30 preferred20	Minute.	291/2	293/4	725	29 Jan	293/4 Jar		
Canada Iron Foundries common10		23	23	350	19 Jan	231/2 Jan		

STOCKS-	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Range	Since J	anuary 1	ı
Par		Low	High		Lo		Hig	
Canada Northern Power Corp		101/2	101/2	80	10	May	121/4	Jar
Canada Safeway Ltd 41/4 % pfd100		100	100	35	100	Jan	100	Jar
Canada Steamship common.	201/2	201/2	201/2	375	14	Jan	221/2	
5% preferred50	20 72	40	40	110	34	Jan	415%	
Canadian Breweries	217/8	21%	225/8	6.081	211/4		23 1/4	
Canadian Bronze common		24	24	100	23	Feb	25	May
Canadian Dionze Common		41	41	100	23	ren	20	ANE IN
Canadian Car & Foundry common	1136	11	113/8	1,196	11	Feb	12%	Ma
Class A20	15	145/8	15	1,035	14	Jan	151/8	Ma
Canadian Celanese common	39	383/4	39	3,972	283/4		401/4	Ma
\$1.75 preferred25		40	40	170	373/4	Jan	40	Ma
\$1.00 series25	24	23 1/2	24	770	22	May	24 1/2	Jan
Canadian Converters A preferred 20		7.7/8	77/8	50	7	Apr	9	Jan
Class B		a6	a6	10	В	Mar	9	Fe
Canadian Cottons common		46	461/8	150	45	Jan	461/8	
Canadian Foreign Investment		33	33	90	31	May	36%	
Canadian Industrial Alcohol Name changed to Corby (H) Distillery								
Canadian Locomotive	27	261/2	28	2,030	221/2	Mar	31	Ma
Canadian Oil Companies	161/2	161/2	163/4	207		Feb	18	Ma
5% preferred		103	103	103	103	May	103	Ma
Canadian Pacific Railway25	18	18		5.003		Mar	19	Ap
Cockshutt Plow	163/4	161/2		766		Jan	171/2	
Consolidated Mining & Smelting	103		1041/4	1.186		Mar	105%	
Consumers Glass		a2534		215		Jan	26	Ap
Corby (H) Distillery class A*	10½	10		725		Jan	123/	
Class B	101/4	95/8		220		Jan	12	A
Davis Leather Co Ltd class A*		22	22	45	21	Mar	23 1/4	Ja
Distillers Seagrams	23	227/8		4.975	201/4	Feb	27	Ap
Dominion Bridge	465a	45 1/2		670		Jan	471/2	
Dominion Coal 6% preferred25	0.0 1.0	20		1.040	20	Jan	214	
Dominion Corset Co	143/4	14		1.375		Apr		M

For footnotes see page 47.

For footnotes see page 47.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS—	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Ja		Montreal Curb Market
Dominion Dairies 5% preferred 35 Dominion Foundries & Steel Dominion Grass cummon 20 7% preferred 20	32½ 48 35½	a19 a19 31 1/8 32 1/2 47 1/8 48	11 74 250	Low 19 Apr 27 Feb 44% Mar	High 19½ May 32½ Jun 46 Jan	Canadian Funds Friday Week's Sales STOCKS Last Bange for Week Sale Price of Prices Shares Range Since January 1
Dominion Stores Ltd25	191/2	35½ 35½ 19⅓ 19½ 38 38	120 3,885 50	35 Jan 19 May 33 Jan	36% Jan 22% Jan 38 May	Par Low High Low High Anglo-Nfld Develop Co Ltd 5 19½ 18¾ 19½ 26,360 14½ Feb 20 Ma Atlas Steels Ltd 8¾ 8¾ 9 255 7½ Jan 9% Ms
Dominion Tar & Chemical common* Redeemable preferred23½ Dominion Textile common* Donnacona Paper 4½% pfd100	23 117/8 1021/4	25 25 23 23 11½ 12 102 102¼	25 330 5,502 65	22¾ May 21½ Feb 11 Feb 93½ Jan	29 Feb 23 May 12 Jan 102 4 May	Auto Fabrics Prod Co Ltd class B * 5 5 25 3.75 Mar 5 Ju Bathurst Pr & Paper Co class B * 8 7 8 2,635 6½ Jan 8 Ma Beatty Bros Ltd * 12 12 100 12 May 12¾ Ma Belgium Glove & Hosiery Co of
Donohue Bros Ltd	191/2	$\begin{array}{cccc} 19 & 19\frac{1}{2} \\ 21 & 22\frac{1}{2} \\ 18 & 18\frac{1}{2} \end{array}$	800 415 1,825	15 Jan 15 Jan 15¼ Jan	20 Apr 23½ Feb 18½ Jun	Canada Ltd common 7% 7% 25 7% May 9½ Mi Bickle-Seagraves Ltd 2.00 2.00 1,200 1.75 Apr 2.00 Ja British Columba Packers Ltd cl A 11 11½ 170 11 Jan 11% For 11 1 Jan 11% For 125 6 Jan 8% Ab
Electrolux Corp 1 Pamous Players Canadian Corp Poundation Co of Canada Prasei Co common 100 4%% preferred 100	$17\frac{1}{8}$ $14\frac{3}{4}$ $30\frac{3}{4}$ $30\frac{3}{4}$ $100\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205 1,330 130 3,710 100	13% Jan 14½ Apr 29 Jan 24½ Jan 98 Jan	18½ May 16 Jan 33 Apr 31¼ May 100½ Jun	Brit Col Pulp & Pap Co Ltd com 107 101 107 205 81 Mar 107 July 109 109 109 109 109 110 12 109 110 12 11 12 11 12 11 12 150 10 Jan 14 Mar 107 July 109 110 109 109 110 110 12 11 11 11 11 11 11 11 11 11 11 11 11
Gatineau Power common • 5% preferred 100 5½% preferred 100 General Steel Wares common • 5% preferred 100 Goodyear Tire 4% pfd inc 1927 50 Gypsum Lime & Alabastine •	19 1/4 107 1/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	886 70 25 490 25 75 1,510	17½ Jan 106 Jan 110 Jan 17½ Jan 103 Apr 52½ Jan 17½ Feb	19½ Apr 109 Apr 111 Apr 19¼ Mar 105½ Jan 53 Apr 21 May	Canada & Dominion Sugar 22 21¼ 22 1,170 21½ May 22¾ M Canada Malting Co Ltd a51 a51 5 49 Jan 51½ J Canadian Fairbanks-Morse Co 51 51 54 49 40 Jan 54 Mar Canadian Food Products Ltd common 5½ J 5¼ 5¼ 100 4.60 Mar 5½ J Canadian General Investments 19½ 19¾ 425 17½ Jan 19½ J Canadian Industries common 26 26 26 1,126 21½ Feb 26¼ M 7% preferred 100 a177 a177 5 176 Feb 180 A
Hamilton Bridge Howard Smith Paper common \$2.00 preferred Huason Bay Mining & Smelting **The Common State of the Common State	49	a13 a13 ½ 46 ½ 49 50 50	$\frac{2}{1,122}$ $\frac{200}{200}$	12 Jan 34¾ Jan 48½ Feb	14% Apr 49 May 50 Jan	Canadian Ingersol Rand Co Ltd 68 65 68 175 68 May 70½ A Canadian Inter Invest Trust com 7½ 7 7½ 150 5½ Jan 8 J Canadian Marconi Company 3.85 4.00 740 2¾ Jan 5.50 A
Imperial Oil Ltde Imperial Tobacco of Canada common_5 4% preferred25 Indust acceptance Corp commone 5.00 preferred100	46 % 26 % 14 39 3/4	46 47 26 26	1,930 8,104 2,805 175 2,160 585	41 ½ Mar 21 ½ Mar 13 ½ Mar 25 ½ Jan 29 ½ Jan 99 ½ Jan	28¼ Apr 14¾ Jan 26¾ Jan 39¾ Jun 101 Feb	Canadian Pwr & Paper Inv Ltd com.
\$1.25 preferred25 \$1.60 preferred32 Intercolonial Coal common100		a37½ a37½ a3 40 a25½ a25½	10 885 55	29½ Jan 32¼ Feb 25 May	37 May 40 Jun 26 Jan	Preferred 100 33 33 25 33 Mar 40 J Commercial Alcohols Ltd common 2.85 2.60 3.00 4.800 2¼ Jan 3 Mar 8% preferred 5 4.50 4.25 4.50 200 4.15 Mar 4.75 J
International Bronze common	35 49 ¹ / ₂ 11 ⁵ / ₈	5 5½ 18 18¼ 32½ 35¾ 150 150 49½ 50½ 11½ 12	300 50 12,464 110 835 1,733	4.25 Feb 15 % Apr 29 ½ Mar 143 ½ Feb 37 ½ Jan 8% Jan	6.00 Mar 18¼ Jun 35¾ Jun 150 May 50¼ May 12 May	Consolidated Div Stand Sec class A 75c 75c 75c 74 45c Mar 90c Mar. Preferred
International Power	573/4	55½ 58 23 24 11½ 11½	286 923 25	46 Jan 19¾ Feb 11 Mar	58 May 24 Jun 12½ Apr	David & Frere Limitee class A50 34 34 250 30 Jan 34 1 Class B • 16¼ 16¼ 34 12½ Jan 17½ 1 Dominion Engineering Works Ltd • 59 58 59 100 50 Jan 61 M
Lake of the Woods common Lang & Sons Ltd (John A) Legare 6% preferred 25	16	19 19 ¼ 24 25 16 16 20 22	590 675 50	19 Mar 24 Mar 15 May	26	Dominion Woollens & Worsteds 9 1/8 9 1/4 305 9 1/8 May 10 1/2 20 1/8 20 20 1/8 2,732 16 1/2 Jan 20 1/8 20 20 1/8 2,732 16 1/2 Jan 20 1/8 20 1/
Lewis Bros Ltd * Lindsay (C W) common * 61/2 % preferred * 100	15	9 9	133 35 300	20 May 9 Apr 10% Apr	22½ May 11½ Jan 15 Jun	Fairchild Aircraft Ltd
MacMillan Export class A	101/4	$\begin{array}{cccc} 11 & 11 & \frac{1}{2} \\ 10 & 10 & \frac{1}{4} \\ 17 & 17 \end{array}$	15 975 870 250	110 May 9½ Jan 7¾ Jan 16 Apr	115 May 11½ May 10¼ Jun 17 Jan	Foreign Power Sec 6% red pfd100 8 8 8 70 5 Jan 8 Goodyear Tire & Rubber of Can Ltd* 88 88 88 20 88 Jun 92
5% preferred100 Massey-Harris	13 ⁷ / ₈	a94 a94 26 ³ 4 29 ³ 4 13 ³ 4 14	10,652 1,411	94 Jan 21¾ Jan 13½ Feb	94 Jan 29¾ May 16% Jan	Great Lakes Paper Co Ltd com 21½ 22 4,465 14¼ May 22 1 Class A preferred 46 46½ 300 42 Jan 46½ Hinde & Dauch Paper Co Ltd 8 18 18 18 400 17 Jan 18 Hydro-Electric Securities Corp 8 3.75 3.75 4.00 233 3.50 Jan 4.25
Molson Breweries Ltd class A Class B Montreal Locomotive Montreal Telegraph Activated Tramways 100	27 ½ 19 ³ / ₄ 50 %	$\begin{array}{cccc} a27\frac{1}{2} & a28 \\ 27\frac{1}{2} & 28 \\ 19\frac{1}{2} & 20 \\ 50\frac{1}{6} & 50\frac{3}{4} \\ 66 & 66\frac{1}{2} \end{array}$	90 225 1,415 16 145	25% Mar 25% Mar 18 May 50% Jan 37% Jan	29 Feb 29 Feb 22% Apr 51 Mar 77 Apr	Inter Metal Industries Ltd class A 9
National Breweries common	8 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,845 49 150 150	30 May 40 Apr 8½ Jan 10% Jan	37 Jan 43 Feb 9 Feb 12 May	MacLaren Power & Paper Co - 43 44 200 35½ Jan 44 Maritime Teleg & Tel Co common 10 17 16¼ 17 95 16¼ Jun 18% Rights 85c 80c 86c 14,686 55c Apr 86c Massey-Harris 6¼% 6½% conv pfd 20 29% 30 675 27 Mar 30
National Steel Car Corp Niagara Wire Weaving Noranda Mines Ltd	22 23	$\begin{array}{cccc} 22 & 22\frac{3}{4} \\ 22\frac{3}{4} & 23\frac{1}{2} \\ 69\frac{1}{2} & 70\frac{1}{2} \end{array}$	985 1,025 1,145	19¼ Jan 22 Jan 66¼ Jan	23 ¼ Mar 24 ¼ Apr 71 Feb	Maxwell Ltd 6% 6% 6% 500 6½ Mar 7 McColl-Frontenac Oil 4% pfd 100 897 25 97 Jan 100 Melchers Distilleries Ltd common 4.50 4.50 100 4.50 Mar 5
Ogilvie Flour Mills common 7% preferred 100 Ontario Steel Products	0	21 21 1/4 a167 a167 52 52 3/4	1,704 5 150	19% Mar 165 May 38½ Jan	22 Jan 175 Feb 52¾ Jun	6% preferred 10 10¾ 10¾ 10¾ 50 10¾ Feb 11½ Mersey Paper Co Ltd 75 75 142 50 Jan 75 Mica of Canada Ltd 90c 1.00 2,800 85c Jan 1.05 Minnesota & Ontario Paper Co 5 22 21½ 22% 3,830 17¾ Jan 22%
Page-Hersey Tubes Powell River Co Power Corp of Canada	56 1/4 20	193/4 201/2	160 1,410 2,003	45 Feb 42½ Jan 15½ Jan	47½ Jan 57 Jun 21% Apr	Moore Corporation Ltd 81 79½ 81 60 75 Feb 81 Mount Royal Metal Co Ltd 11 11 11½ 250 10 May 11½ Mount Royal Rice Mills Ltd 11½ 11 11½ 700 9 Jan 12
Price Bros & Co Ltd common 4% preferred 10 Provincial Transport Quebec Power	0 • 15½	100 1/2 100 1/2 14 3/4 15 1/2	2,322 30 3,190 622	63¼ Jan 99 Jan 12 Mar 16 Jan	84 ½ May 101 Mar 15¾ May 20 May	Nova Scotia Lt & Pr common * a20½ a20½ 20 20% May 21 6% preferred 100 114½ 114½ 5 111½ Mar 114½ Nuclear Enterprises Ltd * 8 8 150 7 May 12
Regent Knitting \$1.60 preferred2 Royalite Oil Ltd St Lawrence Corp common	• 14		15 11,885	20 May 8.80 Feb 12½ Jan	23 Jan 15½ Apr 21¾ May	Orange Crush Ltd 5 % 6 250 5 % Jan 7 % Power Corp of Can 6 % cum 1st pfd_100 a112 a113 10 108 ½ Mar 113 Quebec Telephone Corp A 11 % 11 ½ 11 % 25 9 ½ Jan 12 ½ Russell Industries Ltd 19 ½ 19 ½ 250 18 Jan 19 %
2nd preferredSt Lawrence Flour Mills common	9 1 18 • 16½	43 ³ / ₄ 44 17 ⁷ / ₈ 18 16 ¹ / ₂ 16 ¹ / ₂	725 3,590 50	27 Jan 14 Jan 14 Mar	44½ May 18 May 21 Jan	Sangamo Co Ltd
St Lawrence Paper 1st preferred9 2nd preferred Shawinigan Water & Power com Series A 4% preferred	25 1/2	58 58 1/4 25 25 1/4 47 1/2 47 1/2	182 2,632	84½ Jan 50¼ Jan 23¾ Feb 47 Feb	99½ May 58¼ May 25½ Jan 48½ Jan	Transvision-Television (Can) Ltd 25c 30c 3,100 20c Jan 40c Twin City Rapid Transit 12¼ 12¾ 199 10 Feb 13¼ Union Gas of Canada Ltd 17½ 17 17½ 75 14% Jan 19¾
Series B 4½% prefererdS Sheraton Ltd class AS Sherwin Williams of Canada com	20 16	001/ 001/	647	51% Mar 9% Mar 22 Jan	53% May 16% May 24 Mar	Woods Manufacturing Co Ltd 27% 27% 27% 50 25 Apr 30 Mining Stocks—
7% preferred10 Sicks Breweries common Common v t c Simon (H) & Sons common	00 22	a141 a142 2136 22 211/2 213/	1 5 2 1,682 4 205	140 May 20 Jan 19½ Jan	152 Jan 22 % Apr 22 Apr	Akaitcho Yellewknife Gold Mines Ltd_1 1.60 1.60 1.000 75c Mar 1.70 Alta Mines Ltd_
5% preferred 10 Simpson 4½% preferred 10 Southam Co	00 -	a993/4 a993/ 981/4 981/	4 25	98% May 98% Apr	19 Feb 100 Jan 100½ Jan 22¼ Apr	Ascot Metals Corp 1 1.34 1.31 1.34 3.100 50c Mar 1.35 Athona Mines (1937) Ltd 1 12c 12c 1,000 12c May 15½c Band-Ore Gold Mines Ltd 1 5c 6c 2,000 4c Jan 7c
Southern Canada Power Standard Chemical common Steel Co of Canada common	9 1/ 22 3	4 221/2 223	1,380 4 1,385	8% Jan 20 Mar	23 Apr 10% Apr 22% May	Barnat Mines Ltd 1 .70 1.70 100 1.20 Feb 1.87 Base Metals Mining Corp Ltd 35c 37c 4,500 30c Mar 45c Beatrice Red Lake Gold Mines Ltd _ 1 _ 7c 8c 6.700 3c Feb 8c
Preferred Thrift Stores Ltd. United Steel Corp.	_5 24½	4 191/2 2	0 860 4 2,220	14 Feb 6½ Jan	24% Jun 20 May 8% Jun	Bob's Lake Gold Mines Ltd1 5½c 6c 17,500 4c Jan 7c Bonville Gold Mines Ltd1 20½c 20c 23c 102,000 2c Jan 25c Bordulac Mines Ltd1 19c 18c 19c 3,000 15c Jan 22c
Viau Bisciut Wabasso Cotton Walker Gooderham & Worts Weston (George) common	• 45	15 1	5 79 4 2,069	14 Feb 36½ Jan	33 May 15¼ Feb 46¾ Apr 28 May	Bouscadillac Gold Mines Ltd
Winnipeg Electric common 5% preferred Zellers Limited new common	00 371 153	2 37 37 4 a 99 ½ a 99 ½ a 15 ¼ 15 ½	/ ₂ 1,79 / ₂ 20 / ₄ 85	33½ Jan 99¾ Jan 13 Apr	42 1/4 Apr 101 Feb 17 Apr 29 1/2 Jan	Candego Mines Ltd 1 7c 7c 7½c 32.500 7c Feb 11c Cartier-Malartic Gold Mines Ltd 4½c 4c 4½c 16,500 2½c Jan 4½c Centremaque Gold Mines Ltd 11c 10c 11c 10,000 5¾c Feb 15c
6% preferred Banks— Canadienne	.10 20	V ₄ 20 V ₄ 20	V ₄ 19	5 20 Jan	20% May	Century Mining Corp Ltd1 7c 7c 1,000 3c Feb 10c Cheskirk Mines Ltd1 7c 8%c 13,000 5c Mar 8%c
Commerce Montreal Nova Scotia Rova Toronto	10 41 10 41	30 2938 12 4034 41 29 28	30 3,02 ½ 24 29 75	6 27 Jan 2 39 Jan 6 27% Jan	26¼ May 30 Jun 41½ Jun 29 May 40 Jan	Consolidated Central Cadillac Mines_1 7c 7c 9½c 32,200 4c Feb 10c

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Since	
Par		Low High	202,500	Low 16c Jan	High 55c May
The above issue is being ex- changed for La Dulama Gold Mines Ltd (one share of new for two shares of o.d)		420 400	202,500	100 000	
ast Sullivan Mines Ltd1	6.80	6.80 6.95	7,400	4.45 Feb 28c Feb	8.00 May
l Pen-Rey Mines Ltd1		32c 35c 19c 19c	1,000	19c May	220 May
ontana Mines (1945) Ltd1	9c 6c	7c 9c 4c 6c	12,500 76,000	2½c Jan	6c Jun
ormaque Gold Mines Ltd	91/2C	9 1/2 c 10 1/2 c	78,900	372c Feo	2uc May
oldbeam Mines Ltd1	53/4C	41/2C 61/4C	20,500	3½c Jan	61/4c Jun
lard Rock Gold Mines	6c	6c 7c 50c 56c	5,000	45c May	Se Apr
leva Gold Mines Ltd1		9720 9720	1,000	7c Feb 10 Feb	9½c May 11 % May
Iolinger Cons Gold Mines Ltd5 Iudson-Rand Gold Mines Ltd1	10 1/8	10 1 10 1/2 16c 18c	2,033	10c Peb	18c May
ack Lake Mines Ltd1	71/4C	51/4c 71/2c	40,900	2c Jan	14c May
aculet Mines Ltd1 oliet-Quebec Mines Ltd1	50c	49c 54c 70c 70c	108,046 1,700	21c Jan 56½c Mar	60c May 82c Jan
Layrand Mining1	25c	25c 36 1/2 c	146,800	25c Jun	36 1/2 c Mas
abrador Mining & Exploration 1 a Dulama Gold Mines L.d *	83 ½c	4.75 4.75 67%c 87c	100 155,600	4.00 Mar 67% Jun	5.25 Jar 87c May
ake Fortune Gold Mines1		10c 11c	14,000	4c Jan	13c May
ake Shore Mines Ltd1	121/4	12% 13	200	12 May 3%c Jan	14 Jan 71/20 May
ouvicourt Goldnieids Ltd1	3 1/4 C 23 C	5 1/4 C 5 1/4 C 1/C 25 C	2,000 63,900	121/2c Feb	30c Mai
Iacdonald Mines Ltd1 IcIntyre-Porcupine Mines Ltd5	55c 62	52c 55c 613a 62	16,633 125	45c Jan 61 Apr	86c May
tining Corp of Canada Ltd		12 12 14	600	12 Jan	13 % Fe
echi Cons Dredging Ltd1	75c	75c 75c	1,300	65c Jan	85c Mai
lew Calumet Mines Ltd1	1.60	14c 14c 1.60	1,000 1,500	113/4c May 95c Mar	16 ½c Ma; 1.70 Ma;
lew Goldvue Mines Ltd1	-	40c 45c	6,100	32c Jan	50c Ma
Newfoundland Norseman Mines 1		27c 30c 21c 21c	6,000 1,000	26c May 18c May	37½c Ap 21c Ju
forlartic Mines Ltd 1	68c	68c 76c 3.15 3.20	10,850	52c Apr 2.50 Mar	76c Ju 3.25 Ma
O'Brien Gold Mines Ltd1		1.10 2.00	400	1.80 Mar 10c Apr	2.32 Ap 16c Jul
rickle Crow Gold Mines Ltd1	16c	13c 16c 3.00 3.10	1,600	1.87 Feb	3.10 Ma
Pitt Gold Mining Co Ltd1 Quebec Labrador Devel Co Ltd1		6c 6½c 22c 25c	5,500 4,500	4c Feb 151/4c Mar	8c Ma
Quebec Yeilowknife Gold Mines Ltd_1 Queenston Gold Mines Ltd_1	1 69	10c 12c	71,500	2½c Jan 1.02 Feb	19c Ma; 1.84 Ma
	1.68	1.68 1.68	4,000		6%c Ma
ted Crest Gold Mines Ltd1		5%c 6c 8c 9%c	2,500 6,500	3c Jan 7c Jan	14c Jai
tocnette Gold Mines Co Ltdi lantiago Mines Ltd50c	9c 8c	9c 9c 7½c 8c	6,000	7c Jan 61/4c Mar	14c Jai
Shawkey Mines1 Sherritt-Gordon Mines Ltd1	2.30	34c 34c 2.10 2.32	2,500	28c Apr 1.92 Jan	42c Ma 2.62 Ap
Bilver Miller Mines Ltd1	1.00	92c 1.02	12,500	57c Feb	1.02 Ju
Biscoe Gold Mines Ltd1 Bladen-Malartic Mines Ltd1	42c 97c	42c 43c 97c 1.00	2,500 10,900	31c Mar 69c Jan	56c Ma 1.06 Ma
Soma-Duvernay Gold Mines Ltd 1	6c	33/4c 6c	4,000	3%c Jun	7c Ma
Standard Gold Mines Ltd	50c 16c	50c 52c 14c 16c	6,815 41,500	51c Mar 6c Jan	62c Ja 16c Ju
Steep Rock Iron Mines, Ltd1 Suilivan Cons Mines Ltd1	3.40 2.85	3.40 3.40 2.85 2.90	1.400 3,700	2.40 Mar 2.32 Feb	3.45 Ma 3.25 Ap
Surf Inlet Cons Mines 50c Sylvanite Gold Mines Ltd 1		12c 12c 1.51 1.51	1,000	7c Mar 1.02 Mar	15c Ap 1.55 Ap
Fiblemont Goldfields Ltd		5e 6e	28,500	4c Jan	6c Ma
Forbrit Silver Mines Ltd1		1.23 1.25	2,300	1.02 Apr	1.40 Ma
Trebor Mines Ltd1 United Asbestos Corp Ltd1	7½c 60c	7c 8c 59c 63c	25,500 37,600	6c Mar 50c Apr	14 1/4 Ja 71 Ja
Vilbona Gold Mines Ltd 1	21 ½c 5c	21½c 24c 35%c 6c	67,200 102,000	2c Feb	29 ½ c Ma 6c Ju
Wendell Mineral Products 1	27%c	25c 29c	7,600	24 1/2 c May	31 1/2 c Ma
Western Ashley Minerals Ltd1 Westville Mines Ltd1	49c 7½c	49c 54c 54c 54c	24,550 410,000	13c Mar 3½c Mar	57c Ma 9c Ju
Oli Stocks-					
Anglo-Canadian Oil Co Ltd British Dominion Oil & Dev Corp	5.15	5.05 5.15 35c 36 1/2 c	1,850 2,000	3.85 Peb 23c Jan	5.30 Ap 36½c Ma
Calgary & Edmonton Corp Ltd	8.55	8.40. 8.70	5,400	6.95 Mar	8.80 A
Calmont Oils Ltd1 Calvan Petroleums Ltd1	60c	60c 60c 4.25 4.75	1,900 500	49c Feb 4.25 May	62c Ma 5.10 A
Central Leduc Oils Ltd*	1.55	1.55 1.55	2,100	1.17 Feb	1.58 Ma
Consolidated Homestead Oil	7e	1.60 1.60 6c 8c	400 581,750	1.33 Jan 4c Feb	1.60 Ju
Continental Oil	82c	62c 82c	3,300	60c May	8c Ma 82c Ju
Federated Petroleums Ltd		5.00 5.25	5,500	2.25 Jan	5.25 Ju
Gaspe Oil Ventures Ltd1 General Petroleums Ltd common	1.58 1.90	1.45 1.58 1.80 2.10	2,700 5,510	1.22 Jan 1.05 Mar	1.88 F 2.10 M
Class A Home Oil Co Ltd	1.85	1.70 2.00	6,300	1.01 Feb	2.00 M
New Pacalta Oils Co Ltd	15 72	15 1/4 15 3/4 8c 11c	4,322 30,500	10¾ Feb 8c Mar	16 ¼ M: 11c M
Omnitrans Exploration Ltd	7½c	7½c 9c	305,500	33/4c Mar	9c M
Pacific Petroleums Ltd 1 Pan Western Oils Ltd	6.00 50c	5.70 6.00 44c 54c	2.800 $162,300$	4.20 Mar 18c Jan	6.15 A 54c M
South Brazeau Petroleums Ltd	28c	25c 37c 13c 14½c	13,000 4,500	10 1/2 c Feb	37c M
Superior Oils Ltd		1.16 1.16	132,450	9½c Mar 41c Feb	141/20 M

Toronto Stock Exchange

	Canadia	Fun	ds					
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Since January 1			
Par		Low	High		Low	High		
Abitibl Power & Paper common \$1.50 preferred	32 ½ 24 ½ 25 % 10 ½ c 8 ½ 1.55	32 ½ 24 ¼ 25 ¾ 40c 9c 8 ½ 1.46 6c	33 3/4 24 5/8 25 1/2 450 110 8 1/2 1.63 120	8.275 5,565 365 2,000 38,000 310 17,625 24,900	21¼ Jan 22¼ Jan 23¾ Apr 35c Mar 4¾c Jan 8½ Mar 70c Jan 4c May	33 ³⁴ May 24 ³⁶ May 25 ¹ / ₂ Apr 55c Jan 11c Jun 9 Mar 1.75 May 12c May		
Alberta Pacific Cons Algoma Steel Aluminum Ltd Aluminum Co of Canada 4% pfd_25 Amaigamated Larder American Nepheline American Yellowknife Anscen Lead	54c 16 ³ / ₄ 65 26 ³ / ₄ 30c	51c 16 % 62 % 26 % 27c 57c 9c 2.55	56c 16% 65 26% 49c 57c 13c	23 551 2.515 1,275 265 167,971 500 17,500	23c Mar 13¾ Jan 52¾ Feb 26 Jan 15½c Mar 52c Mar 7c Feb	56c May 17% Apr 67 May 27 Mar 49c May 65c Jan 14%c May		
Anglo Canadian Oil	5.20	5.00 101/4 253/40	2.73 5.25 10 1/4 29c	109,625 23,525 120 12,700	44c Jan 3.80 Feb 9.60 Jan 18c Feb	2.86 May, 5.35 Apr 11¼ Apr 32c Feb		

STOCKS	Friday Last Bale Price		Sales for Week Shares	Range Since	
Apex Consolidated Res Aquarius Porcupine 1 Area Mines 1 Argus Corp common 6 Arjon Gold 1 Armistice 1 Ascot Metals Corp 1	6c 60c 19½c 8 39c 15c 1.31	6c 634c 42c 60c 18c 1942c 734 8 35c 40c 15c 19c 1.28 1.35	29,600 798,700 3,200 745 89,300 39,500 98,150	Low 3½c Mar 12c Jan 14c Mar 7¼ Jan 22c Jan 9c Jan 50c Mar	High 8½c May 60c Jun 23¼c May 8¼ Mar 40c Jun 19c May 1.37 May
Athona Mines (1937) 1 Atiantic Oti 1 Atias Steels 1 Atlas Yellowknife 1 Aubelle Mines 1 Aumaque 1 Aumor Gold 1 Auto Electric common 1 Augamac Mines 1	1.97 8% 24% 24% 10c 30c 3.25	14½ 15½ 11c 12c 1.90 2.05 8% 9 24c 25½c 8½c 11c 27c 32c 3.25 3.40 6¾4 6¾4 21¼c 23c	310 17,000 53,350 1,045 3,000 14,300 22,500 2,700 100 7,300	13% Jan 7½c Feb 1.28 Jan 7½s Jan 10c Jan 4½c Jan 12c Jan 3.10 Feb 5½ Jan 18c Feb	16 May 173/4c Apr 2.05 Apr 93/4 Mar 30c May 13c Mar 66c Mar 3.80 Apr 7 May 271/4c Mar
Bank of Montreal 10	9c 30 % 41 ¼ 41 1.76 37c 29 % 47 % 11 % 42 % 5.75 33c 6 %	9c 11c 29% 30% 41 41¼ 40 41 1.65 1.78 60c 64c 33c 39c 29¼ 30 7% 8 11¾ 12 41 42½ 5.75 5.75 33c 33½ 6¾ 17 17½ 6¾ 6¾	120,500 610 165 470 49,645 3,300 60,900 585 350 1,425 10,957 900 1,000 140 50	6c Jan 27 1/8 Feb 38 5/8 Jan 38 3/8 Jan 1.16 Jan 54c Jan 20c Mar 24 5/8 Jan 6 1/4 Feb 11 3/4 May 39 5/8 Feb 5.75 May 27 1/4 c Apr 16 1/4 Mar 6 3/8 May	11%c May 30 % Jun 41 4 Jun 41 May 1.88 Apr 70c Apr 45c May 30 May 8 May 14 Jan 42 ½ Jun 8.50 Jan 44c Jan 17 ½ Apr 7 ½ Apr
Bevcourt Gold Bidgood Kirkland Gold Biltmore Hats common Blue Ribbon Corp common Bobjo Mines Bonetal Gold Borville Gold Borville Gold Bordulac Bralorne Mines Brantford Cordage class A Brazilian Traction Light & Pwr com Brewis Red Lake	44c 5½c 14 	44c 57c 5½c 6c 7 7 14 14 13c 14c 5;c 59c 19c 25c 17c 19c 16c 17½c 8.25 8.35 15 15 12½ 23¾ 14¾c 16c	118,750 13,100 70 25 9,600 3,100 473,100 8,000 109,333 1,835 40 15,949 183,950	24c Feb 4c Jan 6½ Jan 12¾ Jan 12c Jan 2c Jan 10¼c Mar 12c Mar 8.15 May 14½ Apr 19½ Jan 3c Mar	
British American Oil common	26 26 ½ 90 ½ 102 3.90 11 ¼ 31 ¾ 4.85	25 ³ / ₄ 26 ¹ / ₈ 26 ¹ / ₂ 26 ¹ / ₂ 90 ¹ / ₂ 102 3.75 4.00 11 11 ¹ / ₄ 29 ³ / ₈ 32 4.10 4.90	4,681 605 55 190 14,445 340 2,135 12,549	25% Jan 25% Mar 89 May 99½ Feb 2.75 Jan 11 Mar 27¾ Jan 2½ Jan	27½ Jan 21½ Jan 91¼ Feb 102 Jan 4.00 Apr 12 Apr 32 Jun 4.90 Jun
British Dominion Oil Broulan Porcupine Bruck Mills class B Buffadison Gold Buffaio Ankerite Buffalo Canadian Buffalo Red Lake Building Products Burlington Steel Burlington Steel Burns & Co class A Class B Burrard class A	38c 66c 634 1656c 1.80 27½c 8c 3434 5½c 16½ 21 7½	34c 38c 66c 68c 634 634 15c 17c 1.80 1.88 21c 29c 7c 10c 3434 3544 542c 578c 16 1632 3134 3134 2042 21 742 742	250,000 19,650 80 87,900 6,530 248,700 34,300 50 4,000 385 70 425 300	21c Jan 50c Jan 6% Apr 9c Mar 1.80 May 8c Jan 3%c Mar 30½ Jan 3%c Mar 14¼ Jan 26 Feb 17 Feb 7 Apr	38c May 70c May 8 May 19 ½c Jar 2.28 Api 29c Jur 11 ½c May 36 May
Calder Bousquet1 Calgary & Edmonton Callinan Flin Flon Calvan Petroleums Ltd Campbell Red Lake1 Canada Bread common	8.65 7 1/4 c 62 c 5.35 2.55	9c 13c 8.35 8.70 7c 7½c 56c 62c 4.25 5.35 2.52 2.55 2.40 2.40	4,000 16,940 26,000 34,700 45,500 640 210	7c Jan 6.80 Mar 5c Jan 42c Mar 4.20 May 2.50 Mar 2.35 May	16c Ap 8.90 Ap 9c Ma; 62 Ma; 5.35 Ju; 3.25 Ja; 2% Ja;
Canada Cement common Preferred Canada Machinery Canada Matting Canada Northern Power Canada Packers class A Class B Canada Permanent Mortgage Canada S S Lines preferred Canada Wire & Cable class B Canada Wire & Cable class B	51 ½ 25 ½ 230 41 35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,001 635 30 210 288 565 1,255 26 570 75	34 Jan 29 Jan 5 ¼ Mar 47 Jan 10 % May 33 ¼ May 19 Jan 197 Jan 33 ½ Jan 30 ¼ Jan	38¾ Ja: 30 Ja: 7 Ja: 52 Ja: 12¼ Ja: 37 Ja: 25½ Ma: 230 Ju: 41½ Ap: 35½ Ap:
Canadian Bank of Commerce 10 Canadian Breweries • Canadian Canners common • Canadian Car common • Class A 20 Canadian Cetanese common 7 Preferred 25 Canadian Dredge 25 Canadian Food Products common • Class A • Preferred 100 Canadian General Electric 50	26½ 22 19¾ 19¼ 11½ 14½ 39¼ 39½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,990 4,393 1,990 595 445 730 360 95	25 Jan 21 ¼ Mar 17% Apr 18 ¼ Apr 11 May 14 Apr 29 Feb 37 Feb 24 ½ Jan 4.65 Mar 11 Feb 67 Jan 250 Jan	26 ½ Ma 23 ¼ Ja 20 % Ja 20 % Ja 13 Ma 15 Ma 40 Ma 27 % Ap 6 Ja 12 ½ Ma 75 ½ Ma 280 Ma
Canadian Industrial Alcohol vot. Canadian Locomotive Canadian Malartic Canadian Oils Cos common 5% preferred 100 4% preferred 100 Canadian Pacific Railway 25	28 90c 16½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	825 265 13,750 1,420 5 10 4,311	8½ Jan 22¾ Mar 60c Jan 15½ Jan 101¼ Feb 84 Apr 16¼ Mar	12 ½ Ag 30 Ma 1.03 Ma 18 ¼ Ag 104 Ma 87 Ma 19 Ag
Cariboo Gold Castle-Trethewey Central Leduc Oil Central Particia Gold Mines Central Porcupine Central Porcupine Centremaque Gold Chartered Trust Chateau-Gai Wines Chemical Research 50c	1.61 90c 10c	1.21 1.21 2.50 2.55 1.35 1.62 82c 1.02 17c 18c 10c 12c 33 33 8 8 84c 95c	500 6,100 114,700 84,675 8,300 7,300 25 25	1.15 May 2.20 Jan 1.00 Feb 75c May 15c Jan 6c Jan	1.45 Fc 2.60 Fc 1.62 Jt 1.08 Ja 21 ¼c M 14 ½c M 33 Jt 8¾ F 1.37 Fc
Cheskirk Mines Chesterville Mines Chimo Gold Circle Bar Knitting common Citralam Maiartic Coastal Oils Cochenour Willans Cochrane Dunlop common	8 ½c 1 1.01 34c 1 4 %c 70c	7c 9c 1.00 1.03 29 ³ 4c 35c 7 ¹ 4 7 ¹ 4 4 ¹ / ₂ c 6c 70c 79c 2.05 2.15	82,700 23,110 36,200 40 107,000 62,968 6,700	4%c Jan 1.00 Apr 11½c Feb 7¼ May 2½c Jan 36½c Mar 2.01 Feb 9 Jan	9c Ji 1.78 Ji 35c Ji 9 M 6½c M 79c M 2.35 A
Cockshutt Plow Coin Lake Colomac Yellowknife Commonwealth Petroleum Conduits National Coniagas Mines	16% 1 17% 6 1 6 1 7½	$\begin{array}{cccc} 16\frac{1}{2} & 17\frac{1}{4} \\ 17\frac{3}{4}c & 19c \\ 6c & 7c \\ 1.50 & 1.60 \\ 7\frac{1}{2} & 7\frac{1}{2} \end{array}$	4,940 4,000 5,300 2,725 100	15½ Mar 15c Mar 3½c Feb 1.15 Feb 6½ Jan 1.39 Feb	17½ M: 21c A 7c M 1.60 M 8 J: 1.50 A

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last	Week's Range	Sales for Week		NGE FOR WEEK	STOCKS	Friday Last	Week's Range	Sales for Week	(300)9	
Consolidated Ansley1	1.00 27c	Low High 1.00 1.07 24c 27½c	12 045 144,831	Low 1.00 Feb 13c Jan	High 1.15 Jan 34c Apr	Harding Carpets	91/2	e of Prices Low High 9½ 9½ 10½c 13c	390 55,533	Low 91/6 May 5c Mar	High 11 Jan 14% May
Consolidated Astoria 1 Consolidated Bakeries 2 Consolidated Beattie Mines 2 Consolidated Central Cadillac 1	9	12½c 15c 8½ 9 67¼c 70c 6½c 6½c	19,900 150 28,024 1,000	7½c Mar 8 Feb 51c Feb 4c Feb	16c May 9% Jan 74c May 10c May	Hasaga Gold 1 Headway Red Lake 1 Heath Gold 1 Hedley Mascot 1		38 ½ c 40 c 5 % c 7 c 10 c 10 ½ c 31 c 31 c	6,100 9,000 3,500 1,000	30c Feb 3½c Mar 6c Jan 22c Feb	47c Feb 7c Apr 11c May 39c Jan
Consolidated Duquesné 1 Consolidated Homestead Consolidated Howey 1 Consolidated Lebel Oro 1	7c 59c 9c	80½c 87c 5¾c 8c 57c 64c 9c 9½c	10,167 68,975 29,610 3,500	60c Jan 4c Mar 55c Feb 8c May	1.05 May 8c May 65c Apr 26c Jan	Heva Gold Mines 1 Highland-Bell 1 Highridge Mining	77c 7c	9c 11½c 74¾c 77c 6½c 7¾c	44,800 5,500 43,500	6c Feb 58c Jan 6c Feb	11½c May 79c Apr 10c Jan
Consolidated Mining & Smelting5 Consumers Gas100 Conwest Exploration	170 1.47	103 104 ¼ 166 177 1.43 1.53	306 26,674	91% Mar 160½ Jan 1.07 Mar	105¾ May 177 May 1.64 May	Highwood Sarcee Hinde & Dauch Hollinger Consol Home Oil	17½ 10⅙ 15½	9% c 13c 17½ 17½ 10% 10½ 15% 15%	26,541 295 2,697 6,384	6½c Mar 16½ Jan 10 Feb 14 May	13c May 18 Feb 11
Cosmos Imperial Mills Craig Bit common Crestaurum Mines 1 Croinor Pershing 1 Crow's Nest Coal 100	16 23c 61c	15½ 16 8% 9 22½c 24c 61c 66c 49 49¼	2,040 225 9,200 2,600 160	14% Feb 6% Jan 13c Feb 50c Jan 47 Apr	16 Apr 9¼ Apr 25c May 67c May 52¾ Mar	Homer Yellowknife 1 Hosco Gold Mines 1 Howard Smith Paper common Hoyle Mining 1	14 1/4 c 8 1/2 c 49	12½c 15c 8c 9½c 49 49 43c 43c	76,000 32,100 100 867	4c Mar 6c Mar 35 Feb 26c Jan	15c Apr 15½c Jan 44½ Apr 43c May
Crowshore Patricia 1 D'Aragon Mines 1 Davies Petroleum •	20c 22c 28c	12c 22c 20½c 25c 28c 32c	132,500 40,000 17,400	7c Mar 10c Jan 24½c Apr	22c Jun 31c Apr 42c Jan	Hudson Bay Mining & Smerting Hugh Malartic Hunts class A Class B	47 5½c 7½ 7½	46 1/4 47 4c 6c 7 7 1/2 7 7 1/2	2,775 326,120 245 628	41% Mar 2c Jan 6 Apr 7 Jun	47½ Jan 6c Jun 9 Jan 9 Jan
Davis Leather class A	21½ 18c 1.75 96c	21½ 22 17c 19¼c 1.74 1.80 80c 96c	225 22,000 2,300 54,900	20% Apr 10c Apr 1.60 Feb 40c Feb	24 Jan 21½c May 1.90 Apr 96c Jun	Huron & Erie common 100 Imperial Bank 10 Imperial Oil	313/4	124% 125 31 31%	54 810	122 Feb 30½ Jan 21 Jan	125 May 32 Jan 28 Apr
Detta Red Lake 1 Discovery Yellowknife 1 Distillers Seagrams 2 Dome Mines Ltd •	12c 50c 22 % 17%	12c 13½c 48c 55c 22% 23% 17¼ 17¾	50,400 130,000 5,040 3,177	6c Jan 28c Mar 20% Jan 16% Apr	14c Apr 58c May 271/6 Apr 201/4 Jan	Imperial Tobacco of Canada ordinary	14 71/4 61/2	13 14 7 ¹ / ₄ 7 ¹ / ₄ 25 ¹ / ₆ 26 ¹ / ₆ 6 ¹ / ₂ 7	1,270 50 470 7,000	13 May 7¼ May 25¾ Apr 3c Feb	15 Mar 7½ Feb 27 Jan 7½c May
Dominion Bank 10 Dominion Dairies preferred 35 Dominion Foundry & Steel 5 Dominion Magnesium 6	271/2	27% 27½ 19½ 19½ 31 33% 8¾ 9	850 25 2,835 125	26 Mar 19 May 26½ Jan 7½ Feb	27½ May 20¼ Feb 33% Jun 12¼ Apr	Industrial Acceptance \$1.60 pref32 Inglis (John) & Co6 Inspiration Mining1	38¾ 41c	38¾ 38¾ 13 13 40c 42c	734 8,300	32½ Mar 9½ Jan 36c Mar	38¾ Jun 14¼ May 49c Jan
Dominion Scottish Investment com	46 ³ / ₄ 19 ¹ / ₄	61/4 61/4 463/4 463/4 191/8 193/8	25 20 1,290	5 Jan 43½ Feb 19 May	6¼ May 47 May 22½ Jan	International Bronze preferred25 International Coal & Coke1 International Metals class A Preferred100	31	18 18 14 26c 26c 30 32 103 16 103 16	1,000 1,790 100	15 Apr 20c Feb 26 Feb 1013/4 Jan	18¼ Jun 27½c Apr 32 Jun 104½ May
Dominion Stores Dominion Tar & Chemical common Preferred 23.50 Dominion Textile common	1176	37 38½ 25 25 23 23 11¾ 11%	1,695 35 75 800	33¼ Jan 22¾ May 21 Jan 11 Mar	38½ May 32 Feb 23 Jun 12 Jan	International Nickel Co common	34¾ 11½ 9c	$\begin{array}{c} 33 & 35 \frac{1}{2} \\ 149 \frac{1}{2} & 149 \frac{1}{2} \\ 11 \frac{1}{2} & 12 \\ 8c & 9 \frac{1}{8}c \end{array}$	20,639 35 7,485 87,600	29¾ Apr 142¾ Feb 8½ Jan 4½c Mar	35½ Jun 151 May 12 May 12c May
Dominion Woollens Donalda Mines Dulama Gold Mines Ltd Effective May 31 above issue ex-		9 9¼ 65c 72c 42c 47½c	690 62,525 145,550	9 May 52c Jan 15 4c Jan	11½ Jan 73c May 57c Mar	Jaculet Mines Ltd 1 Jellicoe Mines (1939) 1 Joburke Gold 1 Joliet Quebec Mines 1	10½c 12½c	49c 53c 10c 10½c 12½c 14c 63c 71c	54,085 4,567 20,300	20c Jan 4%c Jan 10c Jan 55c Mar	59c May 15c Mar 17½c May 82c Jan
changed for LaDulama Gold Mines Ltd. One share of old for two shares of new stock Duvay Gold Mines	8c	71/2c 8c	16,800	5½c Mar	9½c Jan	Kayrand Mining 1 Kelore Mines Kelvinator Kenville Gold 1	26c 10c 74	24c 35c 10c 10½c 70 74 8c 9¼c	76,000 265,370 10,250 600 17,800	4c Jan 6c Feb 43½ Jan 4½c Mar	35c May 12½c May 74 Jun 9½c May
East Amphi East Crest Oil East Leduc East Malartic Mines	7 1/4 C 24 C	15½c 17½c 7c 7¾c 23½c 26c 2.28 2.48	44,000 11,600 33,600 14,550	10½c Mar 4c Feb 23c Mar 2.05 Jan	20c May 8½c Apr 28c Jan 2.65 Apr	Kerr-Addison Keyboycon Mines Ltd Kirkland-Hudson	18 % 19 %c	18% 18% 17c 19¾c 55c 56c	3,312 95,150 1,700	17% Mar 10c Mar 50c Feb	20% Mar 19%c Jun 80c Mar
East Sullivan Mines Eastern Steel Economic Investment 28 Rights expire June 13	6.85	6.80 6.95 3.80 4.05 49 49 1.65 1.85	28,355 1,115 60 8,480	4.40 Feb 3.80 Jun 45½ Feb 1.60 May	7.40 Apr 6% Jan 55 May 1.85 Jun	Kirkland Lake Kirkland Townsite Labatt (John) Ltd Labrador Mining & Exploration	1.25 19 4.70	1.23 1.27 13½c 14c 19 19½ 4.70 4.90	18,945 4,000 800 1,290	1.20 May 11½c Mar 19 Mar 3.95 Mar	1.44 Jan 15c Mar 20 Jan 5.30 Jan
Eddy Paper class A20 Elder MinesEldona Gold	18½ 1 66c 1 34c	17 ³ / ₄ 18 ¹ / ₂ 60 ¹ / ₂ c 68c 31c 36c	1,210 68,537 99,925	15 1/4 Jan 36 1/2 c Jan 28 c Feb	18½ Jun 74c May 47c May	Laguerre Gold Ladulama Gold Mines Lake Dufault Mines	87c 1.10	14c 21c 67c 88c 1.03 1.10	537,706 95,950 9,850	3½c Jan 67c Jun 93c Mar	22c May 88c May 1.34 Jan
El Pen-Rey El Sol Gold Empire Brass class A Eureka Corp	1 83/4C	16½c 19½c 7c 9¼c 20¾ 20¾ 55c 66c	54,995 59,400 190 16,600	8c Mar 6c Feb 20% Mar 34c Mar	23 ½ c May 12 c Mar 22 May 76 c Apr	Lake Fortune Gold Lake Lingman Lake Osu Mines Ltd Lake Rowan (1945)	1 41c 1 67c 1 19c	10c 11½c 37c 45c 65c 72½c 17½c 19c	136,600 17,800 62,950 19,229	3c Jan 28c Mar 45c May 5½c Feb	13 ½c May 49c May 75 ½c May 21c May
Falconbridge Nickel Pamous Players Fanny Farmer Candy Shops	1 15 1 37	4.80 5.50 14 ³ / ₄ 15 37 37 ³ / ₂ 10 ¹ / ₄ 11	21,550 1,405 700 875	4.05 Mar 14% May 32½ Apr 9 Jan	5.50 Jun 16 Jan 37½ May	Lake Shore Mines Lake Wasa Mining La Luz Mines	75c 1.80	12¼ 12½ 75c 82c 1.80 1.92 6.60 6.85	71,515 700	11¾ May 49c Mar 1.80 May 6.25 Feb	14¼ Jan 82c Jun 2.40 Jan 7.75 Apr
Federal Grain common Preferred 10 Pederal Kirkland Federated Petroleum Fibre Preducts common	0 1.25 1 5.20	1.25 1.25 6 ¹ / ₄ c 7e 4.95 5.35 10 10	30 3,500 34,850 220	115 Apr 5½c Jan 2.05 Jan 8 Feb	11¾ Apr 125 Apr 8c Apr 5.35 Jun 11½ Apr	Lamaque Gold Lang & Sons Lapa Cadillac Lapaska Mines Larder "U" Mines	5½c	16 16 4½c 5c 5c 7c 4%c 5%c	425 50 2,700 5,100 68,000	16 May 2½c Feb 4c Jan 3c May	19¼ Jan 5c May 7c Apr 7c Feb
Fittings Ltd class A Fleet Manufacturing Ford Motor class A	• =	12% 12% 1.10 1.15 40½ 42¼	25 500 4,638	12% Apr 1.05 Mar 24 Jan	12% May 1.75 Jan 42¼ May	Lawson & Jones class A. Class B Leduc-West	16 1/8 20 1/2	15 ³ / ₄ 16 ¹ / ₆ 20 ¹ / ₂ 20 ¹ / ₂ 11 11 85c 93c	465 275 150 11,900	15 ¼ Apr 18 Apr 10 ¼ Feb 74c Jan	17 Jan 20½ May 11 May 93c Jun
Class B Foundation Co Franceur Gold Fraser Cos common	. 44 . 11c	43 ½ 44 30 ¾ 30 ¾ 11c 13c 30 31	475 65 15,800 585	30 Mar 29 Mar 8½c Jan 25¼ Feb	44 ¼ May 32 ½ Apr 16c May 31 May	Leitch Gold Lencourt Gold Lexindin Gold	1.17	1.15 1.20 8c 9c 7½c 8c	12,100 2,000 1,500	1.15 Jan 31/4c Feb 41/2c Feb	1.34 Peb 10c May 10c Apr
Preferred 10 Frobisher Exploration 10 Gair Co preferred 11	2.90	100½ 100½ 2.85 3.05 95 95	7,600 10	98 Jan 2.25 Feb 91½ Jan	100½ Jun 3.20 May 99 May	Little Long Lac Loblaw Groceterias class A Class B London Hosiery class A	50c 32½	45c 50c 32 33 32 32 4 8 3 9	3,600 1,082 160 35	43c May 30½ Mar 30 Mar 8¾ Apr	62c Feb 34½ May 33 May 9½ Mar
Garrison Oils Ltd Gatineau Power com	1.90 19 ¹ / ₄ 0 107 ³ / ₄	1.90 2.20 19 19½ 107¾ 109¼ 110 110½	224,117 515 89 30	1.80 May 1734 Feb 105% Jan 110 Jun	2.20 May 19½ Apr 110 May 111 Apr	Louvicourt Goldfields Lowney (Walter M) Lynx Yellowknife	1 22c • 16 1/4 • 32 1/2 c	17c 25c 16 16 ¹ / ₄ 32c 37c	66,700	13c Jan 15½ Jan 13¼c Jan	31c Mar 16¼ Apr 43c May
General Bakeries General Petroleums common Class A	2.60 2.00 1.85	2.60 2.60 1.68 2.10 1.65 2.08	34,300 24,900	2.00 Jan 1.05 Jan 1.00 Feb	3.00 Feb 2.10 May 2.08 May	Macassa Mines MacDonald Mines Macfie Red Lake Macho River	1 52c 1 7½c 1 21c	2.60 2.80 50c 55c 7c 8c 19c 22c	16,150 16,000 511,300	2.33 Jan 44c Jan 5c Jan 10¼c Mar	3.25 Mar 85c May 10c May 22c May
General Products Mfg class A	19 00 1 8.90	104 104 8.75 9.00	6,359	29½ Feb 17½ Jan 104 Apr 6.00 Mar 5c Apr	35 May 20 Mar 106 Mar 9.20 May	MacLeod-Cockshutt Gold Mines McMillan Export class A Class B Madsen Red Lake Gold Mines	10 ³ / ₆ 1 2.81	3.20 3.65 10 ¹ / ₄ 11 ¹ / ₄ 10 10 ¹ / ₂ 2.80 2.93 45c 47 ³ / ₄ c	1,575 4.410 14,500	2.11 Mar 9½ Jan 7¾ Jan 2.76 Feb 31c Jan	4.10 Apr 11 4 May 10 ½ Jun 3.20 Apr 60c Feb
Gillies Lake Glenora Gold Globe Oil God's Lake Gold	_1 _1 59c	3%c 3%c	11,000 15,600	5c Apr 2c Feb 57c Mar 30½c Mar	11c Jun 35ec May 65c May 43c Apr	Magnet Consol Malartic Goldfields Manitoba & Eastern Manitoba Sugar preferred	.1 3.15		15,550 14,000	2.95 Jan 2c Jan 102 Mar	3.75 Apr 3½c Apr 106 May
Goldale Mines Goldcrest Gold Gold Eagle Mines Golden Arrow	1 21c 1 11c 1 11½c	20c 23c 10½c 11c 6½c 12c	44,700 6,500 73,020	15c Feb 5c Mar 4½c Mar 5¾c Jan	27 ¹ / ₄ c May 15c May 12c Jun 10c May	Maple Leaf Milling Maralgo Mines Marcus Gold Martin-McNeely	1 5 1/4 c 1 27c	27c 30c	40,300	8% Mar 334c Jan 1314c Mar 312c Mar	10% Jan 8%c Mar 31c May 8c May
Golden Manitou Goldhawk Porcupine Goldora Mines Goodfish Mining	2.61 90 1 6c	2.50 2.67 9c 11 ³ / ₄ c 6c 7c	23,014 11,960 29,500	2.44 Mar 4 1/6 c Mar 3 1/2 c Jan 2 c Mar	3.35 Jan 11 ³ / ₄ c May 9c Apr 3 ⁷ / ₆ c Apr	Massey-Harris common Preferred McCabe Grain class A	29 30	26 ³ / ₄ 29 ⁵ / ₆ 29 ⁷ / ₈ 30 8 ³ / ₄ 8 ³ / ₄	12,055 1,390 50	21 ³ / ₄ Jan 27 Mar 8 ¹ / ₂ May	29% May 30 May 8% Apr
Goodyear Tire common Preferred Gordan Mackay class A	. 88½ 50	87 90 52% 52% 10¼ 10¼	215 10 70	84½ May 52½ Mar 9¾ May	95 Mar 53½ Apr 10¾ Feb	McColl-Frontenac common Preferred McDougall Segur McIntyre Porcupine	13 ³ / ₄ 00 59 ¹ / ₂ 62 ¹ / ₄	97¼ 99½ 25c 28c 60% 62¼	6,100 539	10c Jan 60 May	16% Jan 100 May 28c May 67 Jan
Graham Bousquet Grandoro Mines Great Lakes Paper common Class A preferred	-1 28c -• 21 -• 46	17c 17d 20% 21% 45% 46	1,000 3,455 255	12c Jan 14½ Jan 40 Jan	29c Jun 18c May 21% May 46 May	McKenzie Red Lake McLellan Gold McMarmac Red Lake McWatters Gold	1 9½0 1 9½0 1 140	8½c 9½c	52,800 4,100 3,800	3½c Jan 8c Feb 8c Feb	60c Jan 13¼c May 14c May 14c Jun 1.50 Feb
Great West Coal Great West Saddlery Guaranty Trust	934	9% 9%	70 3 20	9¾ May 13 Apr		Mid-Continent Oil Midland & Pacific Grain	• 5¼0 • 16	5c 6½c	78,000 25	3c Jan 14½ Apr	8½c May 16¼ May 2.20 May
Guif Lead Mines	_1 15½0 _1 190	18c 21c 6c 6½c	6,600 3, 0 00	13½c Apr 4½c Feb	24c May 7½c Apr	Milton Brick Mining Corp Model Oils Monarch Knitting commmon Moneta Porcupine	12 ½ 1 550 9 ½	12 12 ¹ / ₄ 49c 66c 9 9 ¹ / ₂	2,840 4,800 135	11% Apr 31c Feb 8 May	13% Feb 66c May 10% Mar 41c Apr
Hahn Brass common Preferred Halcrow Swayze Halliwell Gold	1	22 2 5c 6	2 50 c 4,000	20 Feb 3%c Apr	27 Feb 7c May	Montreal Locomotive Moore Corp common Mosher Long Lac.	• 20 • 8:	19½ 20 1 79½ 81¼ c 50c 73c	635 1,284 c 405,450	18 May 75 Feb 16c Jan	22½ Apr 81¼ Jun 73c May
Hallwell Gold Hallor Mines Hamilton Bridge Hamilton Cotton Hard Rock Gold Mines	13	3.75 -3.79 3 13 13 13 15 14 15 14 15 14	5 100 4 1,000 6 60	3.75 May 11% Jan 13% Feb	4.40 Jan 15% Apr 15½ Apr	Mylamaque Mines National Breweries common National Drug & Chemical common Preferred	-1 17 - 30%	30% 32½ 8% 8¾	c 131,400 2 170 4 150	6c Feb 30½ May 8½ Apr	17½c Jun 37 Jan 9¼ Mar 12 May
											100

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS	Priday Last Sale Pric	Range	Sales for Week Shares	Range Since	January 1
Preferred 20 Pational Hosiery class E	213/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	175 40 885	10% Apr 27% Mar 21 May	12 1/8 Jan 28 1/2 Apr 23 5/8 Apr
lational Petroieum lational Sewer Pipe class A lational Steel Car lational Trust	2.65 22 30	2.55 3.00 46 46 22 22 5% 29 30	131,850 25 1,070 240	24c Mar 40½ Feb 19½ Jan 27 Mar	3.00 May 46 May 23 4 Mar 30 Jun
Negus Mines	1.51 13c	1.50 1.53 104½ 105 12½c 14c	14,800 105 13,900	1.41 Feb 101¼ Jan 7½c Mar	1.84 Apr 105 May 17c May
lew Bidlamaque 1 lew Calumet Mines 1 lew Dickenson Mines 1 lew Goldvue 1	6c 1.63 1.09 44c	5 1/4 c 6 1/4 c 1.47 1.65 1.06 1.13 40c 46c	16,100 4,1000 10,280 132,075	3c Feb 95c Mar 66c Mar 31c Jan	7c Mar 1.70 May 1.22 May 50c May
iew Jason1 iewlund Mines1 iew Marion Gold1	43c 3.60	40c 46c 3.20 3.70 7c 7½c	28,010 428,505 6,500	34c May 43c Apr 5%: Mar	50c Jan 3.70 May 10c May
iew Norseman Mines 1 iewnorth Gold 1 iew Norzene 1 iew Pacalta Olis 1	24c 6c 9%c	24c 30c 6½c 7c 6c 9¼c 8c 12c	39,000 6,500 95,000 143,167	25c Jun 3c Feb 3c Jan 74c Apr	38c Apr 7c May 10c May 12 May
lew Rouyn Merger1 lew Thurbois1 lib Yellowknife1	10c 21c 9½c	9½c 11c 18¾c 23c 7c 10½c	6,500 91,600 81,000	4c Peb 9c Jan 2%c Jan	13c Apr 25c May 12c May
lichoison Mines lipissing Mines loranda Mines	55c 1.20 69½	55c 64c 1.16 1.24 69¼ 70½	52,900 4,500 1,210	40c Jan 1.00 Mar 66¼ Jan	79c Apr 1.24 May 71 Feb
fordon Corp1 forgold Mines1 forlartic Mines1	10c 5½c 70c	10c 12½c 5¼c 5½c 70c 77c	2,800 7,500 588,590	10c Jun 3c Jan 50c Apr	19c Mar 5½c May 77c May
formetal Miningiorpick Goldi	3.15 8¼c 42e	3.10 3.20 7c 9c 40c 42c	17,565 64,000 3.620	2.46 Mar 4c Feb	3.30 May 9c May 47½c Apr
forthern Extension	28c	13e 13c 24c 31c 9c 10c	2,000 77,450 12,200	9c Feb 6½c Feb 7c Jan	13½c May 37c May 12c Apr
forth Star Oil common	9	7½c 8½c 9 9½	18,000 260	6% Feb 9 May	9%c May 11% Feb
D'Brien Gold Mines	1.91 25c 1.80 24c	1.90 2.03 25c 25c 1.75 1.85 20c 28c	13,430 500 18,700 88,700	1.79 Mar 20c Jan 1.60 Mar 17c Feb	2.33 Apr 30c Apr 2.24 Jan 28c Jun
omega Gold1	16½c 7¼c	8c 17c 6c 9c 131 131	1,372,106 833,400 9	2 ³ / ₄ c Jan 3 ³ / ₄ c Feb 128 Jan	17c May 9c May 131 May
orange Crush	10½c	52 52 6 6 10½c 12½c	50 100 7,500	39 Jan 5¾ Jan 8¼c Jan	52 May 7% Feb 15c Apr
oriac Red Lake1 sisko Lake Mines1 cacific (Eastern)1	1.42	8c 9c 1.15 1.50 6½c 6½c	8,500 258,300 1,000	5 1/4 c Feb 1.00 Mar 4 1/2 c Mar	10c May 1.50 Jun 9c May
Pacific Petroleum	6.00 46½ 1.25	5.70 - 6.20 45 ³ / ₄ 46 ³ / ₄ 1.24 1.30 6c 6c	120,367 645 12,872 1,041	4.20 Feb 44½ Jan 1.23 Jan 3½¢ Mar	6.35 Apr 47% Feb 1.58 Feb 7c May
Pan Western Oil10c	50c 6½c 5c	43c 58c 6c 6½c 5c 8c	6,700 14,500	17c Jan 3c Feb	58c May
Parbec Malartic 1 Partanen Malartic 1 Paymaster Consol 1 People's Credit Securities 1	4c 32c	4c 6c 29c 32c 6 6½	49,300 62,000 175	3c Feb 2c Jan 26c May 5 Jan	10½c May 7c May 34c Jan 6½ May
Petron Gold1 Petrol Oil & Gas* Photo Engravers*	56c 18c 27	56c 59c 15c 18c 27 27	4,000 9,500 10	46c Feb 15c May 27 May	63c Jan 21c Feb 29 Mar
Picadilly Petroleum 1 Pickle Crow Gold Mines 9 Pioneer Gold 1 Polaris Oil 9	33½c 2.75 3.25 3.60	18c 40c 2.40 3.15 3.15 3.25 3.40 3.60	1,584,120 258,990 1,650 13,850	7½c Jan 1.70 May 3.05 May 3.00 Mar	40c May 3.15 May 3.45 Mar 3.70 Apr
Porcupine Peninsular1 Porcupine Reef Gold1 Powell River	20c 70c 56 1/4	10½c 21c 67c 80c 56¼ 57	1,358,433 24,900 1,650	3c Jan 67c May 42½ Mar	21c May 82c Feb 57 Jun
Powell Rouyn Gold common 1 Voting trust certificates Power Corp	20	96c 1.12 1.03 1.05 19½ 20¾	11,900 1,000 240	85c Mar 76c Jan 15½ Jan	1.12 Jun 1.05 Feb 21¼ Apr
Pressed Metals1 Preston East Dome1 Prospectors Airways	20½ 1.85 3.50	185% 21¼ 1.75 1.85 3.00 3.55	3,099 8,460 24,300	12½ Jan 1.71 Jan 60c Mar	21¼ Jur 2.05 Feb 3.55 Jur
Purity Flour Mills common10 Preferred40	463/4	9c 9½c 7 7 46¼ 47	2,500 130 199	6 % c Mar 6 1/2 May 46 1/4 May	10c Apr 8% Jar 48% Mar
Quebec Gold1 Quebec Labrador1 Quebec Manitou1	22c 80c	74c 80c	1,100 23,600 8,500	30c Mar 15c Mar 74c May	58c Jui 30c May 1.03 Jan
Queenston Goldl Quemont MiningQuesabe Mines Ltd1	21 1/4	1.61 1.73 20 ³ / ₄ 21 ¹ / ₄ 71c 83c	66,717 5,410 56,075	95c Mar 18¼ Jan 40c Apr	1.84 May 23% Pel 97c Jan
Reef Petroleums Ltd1 Reeves MacDonald1 Regcourt1	73/40	36c 42c 2.65 2.75 7c 8½c	54,200 700 14,700	34c Mar 2.03 Mar 4c Feb	43c Ma 2.75 Ma 9½c Ma
Renable Mines 1 Reno Gold 73c Riverside Silk class A Robertson Manufacturing common 1	41/4C	2.35 2.35 4 1/ac 4 1/4 c 28 29 56 56	7,200 50 25	2.35 May 23/4c Jan 28 May	3.00 Ja 5c Ma 29 Ma
Robertson Manufacturing common	10% 12½c	10 ³ 4 10 ³ 4 11c 14c 9c 9c	100 41,200	9 ¹ / ₄ Feb 7c Jan 7c Mar	56 Ma 11½ Ap 16%c Ap 14c Ja
Roxana Oila Co10	36c 29	32c 39c 28¼ 29	19,200 1,195	25c Feb 27 Feb	49c Ja 29 Ma
Royalite Oil Roybar Chibougamau Rupununi Mines Russell Industries common	9 ½ c 4 c	13¾ 14½ 9½c 11¼c 3½c 4c 19 19½	59,000	8.85 Feb 9½c Apr 3c Jan 17¾ Jan	15½ Ap 18¼c Ja 4%c Ja 19¾ Fe
Ryanor Mining St Lawrence Corp common 2nd preferred	15c	11c 15c 20 20 17% 18	3,500 30 445	6c Apr 12% Jan 14 Jan	16c Ms 21% Ms 18 Ma
St Lawrence Paper 1st preferred 99 2nd preferred 8an Antonio Gold 8and River Gold	99 58 3.35	99 99 58 58 1/4	135 253 5,022	85 Jan 501/8 Jan 3.25 May 31/2 Apr	99 Ma 58 1/4 Ma 4.05 Ja 5 Ja
Bannorm Mines Scythes & Co common Senator Rouyn Ltd	=	6¾c 7c	16,500 701	5c Feb 16 Jun 25c Feb	9c Ma 16 Ju 40c Ma
Shawingan Water & Power com	25½	25 25½ 47½ 47½	590 70	23% Feb 47 Apr 10c Feb	25¾ Js 48¼ Js 42c Ms
Sheep Creek Gold 50 Sheraton Ltd class A 2 Sherritt Gordon 2	c 1.17	1.15 1.20 16 16	1,900	1.05 Mar 9¾ Mar 1.91 Jan	1.20 Ja 16 Ma 2.65 A
Sicks' Breweries common		211/2 213/4	480	20 Jan 19½ Jan 7.50 May	22 ¼ A
Silver Miller Mines Silver Miller Mines Silver Mones	1 21d 1 1.00	20c 23c 88c 1.03	25,000 161,300	7.50 May 20c Mar 48c Jan 9½ Jan	8.85 Ja 38c Ja 1.03 Ju 10% Ma
Class B	•	71/4 73/4	261	6½ Mar 92 Jan	7% Ja 99¼ Ma

STOCKS	Sale Price of Prices		Sales for Week Shares	Range Since January 1		
Par		Low High		Low	High	
Simpson's Ltd class A	291/2	28 3/4 29 1/2	410	26% Mar	30 1/4 Apr	
Preferred100	243/8	24 1/4 24 1/2 98 99	775 480	24 Mar 98 Apr	27 Jan 100 ½ Jan	
Siscoe Gold1	42c	38c 45c	11.000	30c Apr	57c May	
Sladen Malartic1	98c	96c 1.00	26,450	67c Jan	1.05 May	
South Brazeau	.=-	211/2 211/2	128	201/2 Feb	22 May	
Stadacona Mines	15c	12c 16c	202,600	10c Mar	16c May	
Statuscona Mines	50c	50c 52c	11,928	50c Jun	63 ½ c Mar	
Standard Chemical common	91/4	91/4 91/2	700	8% Jan	101/4 Apr	
Preferred		931/2 931/2	10	86 Jan	95 Apr	
Standard Paving common Preferred Standard Radio class A	163/4	16 ³ / ₄ 17 33 ¹ / ₄ 33 ¹ / ₄	770 50	13½ Jan 27½ Jan	18 Apr 35¾ Apr	
Standard Radio class A		53/4 53/4		4% Feb	61/2 Apr	
Stanley Brock class B*		51/4 51/2	450	5 1/4 May	5 1/2 May	
Starratt Olsen Gold 1 Stedman Bros 1			** 000	***		
Stedman Bros	64c	59c 65c 17% 18½	11,600 750	59c May 16½ Jan	75c Mar 18½ Jun	
Steel Co of Canada common	22 %	221/2 227/8	1.405	20 Mar	23 May	
Preferred25	241/4	24 24 1/4	260	20% Feb	241/2 May	
Steeloy Mining Steep Rock Iron Mines	9c	9c 9%c	11,000	5½c Mar	10½c May	
Steep Rock Iron Mines 1 Stuart Oil preferred	3.45	3.15 3.50	14,760	2.25 Feb	3.60 May	
Sturgeon River Gold1	22c	15 15 20c 23c	150 14,000	15 May 20c May	16½ Apr 25c Jan	
Sudbury Contact	220	en en e c	3,000	3%c Apr	8%c May	
Sullivan Cons Mines	2.80	2.80 2.91	11,850	2.31 Feb	3.30 Apr	
Superior Oils Ltd	95c	79c 1.20	345,300	40c Mar	1.20 May	
Superior Oils Ltd Surf Inlet 50c Sylvanite Gold Mines 1	12c 1.52	11½c 13c 1.45 1.55	24,100 10,200	3c Jan 1.42 May	15½c May 1.66 Jan	
	1.02	1.45 1.55	10,200	1.42 Maj	1.00 Jan	
Taku River	10½c		9,000	10c May	141/2c Feb	
Tamblyn Ltd common	30	30 301/2	100	28½ Mar	31 May	
Preferred50 Taylor (Pearson) preferred10		52 52 10% 10%	10 25	50½ Apr 10% May	52 May 11½ Apr	
Teck-Hughes Gold Mines1	3.00	3.00 3.10	14.150	2.92 Feb	3.65 Apr	
Thompson-Lundmark		12c 14c		6c Feb	17c May	
Tip Top Tailors		19 19	25	17 Feb	191/4 Mar	
Toburn Gold1 Tombill Gold		37c 37c	1,390	35c May	45c Mar 47c May	
Torbrit Silver Mines1	40c 1.23	35c 41c 1.23 1.28	71,190 3,000	12¼c Jan 1.01 Apr	1.39 May	
Toronto Elevators	101/8	10 10 1/8	165	93/4 May	10% Feb	
Toronto Iron Works class A		1234 13	150	103/4 Mar	13 May	
		10- 14-	2.000		10- 11-	
Tower Petroleums	38c	12c 14c 31c 40c	3,000	7c Mar 24c Mar	17c May 50c Feb	
Traders Finance class A	333/4	33 333/4	1,305	25½ Jan	333/4 May	
Class B	33	33 33	220	26½ Jan	33 May	
Preferred100		96 96	10	93 Apr	97 Jan	
Transcontinental Resources	51c	50½c 53c	16,700	45c Mar	62c Apr	
Union Gas	173/4	30c 30c 15 ³ / ₄ 17 ⁷ / ₈	1,100 7,391	15c Feb 14% Jan	40c Apr 19 % Mar	
Union Mining	1174	13c 14½c	13,733	lic Jan	17c May	
United Corp class B	28	273/4 28	305	26 Jan	29 1/2 May	
United Fuel class A preferred50	-	55 551/2	145	52 Jan	55½ Mar	
Class B preferred25		20 1/2 20 1/2	75	20 May	22% Jan	
United Keno Hill	6.20	6.10 6.25	6,980	3.50 Mar	6.60 May	
United Oils	47c	42c 50c	51,527	19c Jan	50e May	
United Steel	83/8	8 81/2	1,875	6 ½ Feb 2.91 Feb	81/2 May	
Ventures Ltd	3.20	3.15 3.35 6.90 7.15	19,975	5.80 Mar	4.20 Apr 7.35 May	
Vicour1	10c	10c 15c	24.500	6½c Feb	15c May	
Villbona Gold	22c	21c 26c	482,500	2c Jan	29c May	
Violamac Mines1	24c	24c 30c	3,300	24c Jun	41c Feb	
Vulcan Oils1	36c	34c 42c	40,900	20c Jan	42c May	
Walter (Hiram) (G & W)	9.20	9.15 9.25	2.850	7.90 Feb	9.50 Jan	
Walker (Hiram) (G & W)	451/8	45 453/4	2,970	36 Jan	461/2 Apr	
waterous Ltd common	-77	5 1/8 5 1/8	25	43/4 Mar	6 Jan	
Class A Wekusko Consol	81/2	81/2 81/2	10	8½ May	10 Feb	
West Malartic	10 ½ 13c	9½c 11c 12½c 14c	16,500 5,039	6c Mar 4½c Mar	11c May 14c Jun	
Westeel Products	59	58 1/2 60	280	49 Jan	60 Apr	
Western Ashley Minerals1	49c	48c 53 1/2 c	45,950	7c Feb	58c May	
Western Canada Breweries5	151/8	15 1/8 15 1/8	15	14½ Apr	16½ Feb	
Weston (George) common	261/2	261/2 27	160	231/2 Feb	271/2 May	
Preferred 100		100 1/2 101	90	99 1/2 Feb	102 Mar	
Wiltsey-Coghlan1	12c	10c 12c	41,000	8½ c Mar	13c Apr	
Winchester Larder1	12c	8½c 12c		4c Jan 4c Mar	12c Jun	
Wingait Gold1 Winnipeg Electric common	7½ 37¾	7c 8c 37 37%	11,500 1,899	33½ Jan	9c May 42 Apr	
Preferred100		991/2 991/2	55	99½ May	1001/4 Apr	
Winora Gold1	-	7c 8c	3,500	3½c Feb	93/4c May	
Wool Combing Wright-Hargreaves	2.05	14 14 2.02 2.11	75 7,220	13 Mar 2.02 May	15 ¼ Jan 2.27 Jan	
Yale Lead & Zinc1	33c	32e 35c	23,700	22c Apr	43c May	
Yellorex Mines1	21c	20c 23c	19,200	17c Feb	25c Apr	
Yellowknife Bear Mines		1.13 1.20	20,830	75c Jan	1.33 Apr	
York Knitting class A		51/8 51/2	275	5 Apr	6½ Apr	

Toronto Stock Exchange Curb Section

			, ,					
STOCKS	Canadi: Friday Last	w	ds eek's ange	Sales for Week				
BIOCKS	Sale Pri		Prices			es Sine	e Janua	1
Par	bale Fri	Low	High		Lo			gh
Andian National*	-1/					-		-
Asbestos Corp	71/4	71/4	71/4	100 975	5	May	9	May
British Columbia Pulp & Paper	293/4	293/a	29 ³ / ₄	125	24 ³ / ₄ 82	Jan Mar	105	May
Preferred100	105	143 1/2		5	135	Jan	147	Feb
Brown Co common1	51/2	53/8	57/8	5.309	3.25	Feb		May
Preferred100	110	109	111	640	92	Jan	114	May
Canada and Dominion Sugar	213/4	211/4	213/4	500	21	Feb		Mar
Canada Vinegars	13	13	- 13	60	12	Mar	14	Apr
Canadian Industries common		25 1/2	251/2	185		Feb	26	May
Canadian Marconi1		3.85	4.00			Jan		Apr
Canadian Vickers	114	106	114	500	89	Jan	115	May
Canadian Western Lumber	4.95	4.85	5.00			Jan		May
Canadian Western Lumber Consolidated Paper	261/4	261/4	271/4	9,625	17%	Jan		May
Dalhousie Oil	43c	42c	48c	29,409	32c	Mar	493/40	May
deHavilland Aircraft	31	281/2	32		16	Jan	32	Jun
Dominion Bridge	461/2	453/4	461/2	417	401/2	Jan	471/8	May
Dominion Glass preferred20	35 1/2	35 1/2	35 1/2		35	Mar		Feb
Donnacona Paper	201/2	20	201/2	195	15%	Jan	201/2	Jun
Foothills Oil	4.45	4.25	4.50	4,195	3.15	Jan	4.50	May
Dominion Glass preferred 20 Donnacona Paper Foothills Oil Hayes Steel		305/8	305/a	25	27	Feb	36 1/2	Mar
International Paper common 714	50	493/4	503/4	1,515	371/4	Jan	503/4	May
International Utilities5	24	22	24	2,115	19%	Feb	24	Jun
Loblaw Groceterias Inc6.		271/2	27%	495	26 1/2	May	28	May
Minnesota & Ontario Paper5	221/8	211/2	22 %	4,505	171/2	Jan	22%	Мау
Niagara Wire Weaving		2334	24			Jan		Feb
Ogilvie Flour common*		21	211/2			May		Apr
Oil Selections		45/8C				Feb		c May
Pend Oreille	5.90	5.70	5.95			Mar) May
Southmount Investment		54c			41c	Feb		May
Southwest Petroleum*		45c			30c	Mar		May
Supertest Petroleum ordinary		80			75	May	80	Jun
Temiskaming Mining1		8 1/2 C				Apr	11c	
Twin City Rapid Transit	13	121/2	13	150	8 %	Jan	14	Apr
		2"						

OVER-THE-COUNTER SECURITIES Quotations for Friday, June 2

Investing Companies

	146911	15 U	ompanies		
Mutual Funds— Par		Ask	Mutual Funds— Par	Bld	Ask
Aeronautical Securities1	6.12	6.72	Loomis Sayles Second Fund-		
Affiliated Fund Inc1\(^4\) Amerex Holding Corp10	4.54 34	4.91 35½	(Net Asset Value)10	50.45	50.45
American Business Shares1	4.03	4.36	Automobile shareslc	3.78	4.17
Axe-Houghton Fund Inc1	8.73 16.10	9.44 17.50	Business Equipment shares_ic	3.76	4.15
Axe-Houghton Fund B 5 Beneficial Corp1		67/8	Electrical Equipment shares_1c General Industries shares_1c	4.09	4.51 3.81
Blair Holdings Corp1	21/2	2 7/8	Home Furnishings shares 1c	3.45 3.96	4.37
Bond Inv Tr of America	98.28 22.36	102.38 24.17	Non-Perrous Metals1c	3.40	3.75
Bowling Green Fund Inc-	22.36	24.11	Paper shares1c	4.32	4.76
Net asset value10c		9.39	Petroleum shares1c Steel shares1c	4.49	4.95
Broad Street Invest Corp5 Bullock Fund Ltd1		19.91 22.79	Manhattan Bond Fund Inc10c	7.43	8.14
Bullock Fund Dod	20.00	22.13	Mass Investors Trust— Ctfs of beneficial interest_1	30.51	32.98
Century Shares Trust1		40.56	Mass Investors 2nd Fund Inc_1	14.47	15.64
Christiana Securities com100		18.73 350	Mutual Fund of Boston Inc1	14.46	15.72
Preferred100	139	144	Mutual Invest Fund Inc1	15.46	17.09
Commonwealth Investment1	6.13	6.66	Nation-Wide Securities-		
Consolidated Investment Trust_1 Delaware Fund1	1 21 1 15.26	22½ 16.79	Balanced Fund	14.60	15.67
Dividend Shares250	1.66	1.82	National Investors Corp1 National Security Series—	10.55	11.41
Eaton & Howard-		20 67	Bond series	6.90	7.54
Balanced Fund		30.67 20.83	Low Priced Bond Series1	6.55	7.16
Equity Fund Inc200	c 4.34	4.50	Preferred Stock Series1 Income Series1	6.78 4.42	9.41 4.83
Pidelity Fund Inc		31.72 2.34	Speculative Series1	3.17	3.46
Financial Industrial Fund Inc.		331/4	Stock Series	5.01	5.48
First Mutual Trust Fund		6.15	Industrial Stock Series1 Selected Group Series1	7.14 3.97	7.80 4.34
Pranklin Custodian Funds Inc-		6.65	Low Priced Com Stock Series 1	4.40	4.81
Common stock series1		6.07	New York Stocks Inc-	16.82	18.09
Fundamental Investors Inc		18.05	Agriculture	10.50	11.51
Con Industries Found Inc	1 17.49	18.91	Automobile1	7.45	8.16
Gas Industries Fund Inc General Capital Corp		60.70	Aviation1 Bank stock1	8.04 11.86	8.81 13.00
General Investors Trust		5.74	Building supply1	9.78	10.72
Group Securities— Agricultural shares1	c 7.42	8.14	Chemical1	13.91	15.24
Automobile shares		7.67	Corporate bond series1 Diversified Industry1	10.86 4.52	11.52 4.95
Aviation shares1	c 6.41	7.03	Diversified Investment Fund_1	11.62	12.73
Building shares1 Chemical shares1	c 8.42 c 7.32	9.23 8.03	Diversified preferred stock1	10.47	11.47
Electrical Equipment shares_1		12.12	Electrical equipment1 Insurance stock1	12.56 13.08	13.76 14.33
Food shares1	c 5.14	5.64	Machinery1	10.04	11.00
Fully administered shares1 General bond shares1		8.26 8.46	Merchandising1	11.28	12.36
Industrial Machinery shares		8.17	Metals1	9.41 19.20	10.31 21.04
Institutional bond sharesl		9.78 9.87	Pacific Coast Invest Fund1	11.59	12.70
Investing Company shares Low Priced shares		6.73	Public Utility	8.78	9.62
Merchandising shares	1c 8.47	9.28	Railroad equipment	5.59 6.67	6.13 7.31
Mining shares		5.72 9.58	Steel1	9.18	10.06
Petroleum shares Railroad Bond Shares		2.77	Tobacco1	11.00	12.05
RR Equipment shares	1c 3.88	4.27	Pacific Amer Investors com10c	3.60	4.10
Railroad stock shares		5.22 6.34	\$1.50 preferred5	241/4	253/4
Steel shares		4.91	Petroleum & Trading5 Putnam (Geo) Fund1	17 16.56	25 17.81
Utility shares	1c 6.21	6.81	Republic Investors Fund1	2.67	2.92
Howe Plan Fund Inc	_1 4.69	5.07	Scudder, Stevens & Clark	E4.00	C4 80
Income Foundation Fund1	Oc 1.87	2.04	Selected Amer Shares 24	54.09 12.00	
Incorporated Investors	_5 25.40	27.46	Shareholders Trust of Boston_1	22.10	
Institutional Shares Ltd— Aviation Group shares	1c 9.44	10.35	Sovereign Investors	6.42	
Bank Group shares	1c 82c	91c	Television Fund Inc.		
Insurance Group shares			Trusteed Industry Shares25c	78c	87c
Stock and Bond Group Investment Co of America				21.73 18.24	
Investment Trust of Boston	_1 8.93	9.79	Series C	6.46	
Investors Management Fund	_1 16.26	16.63	Union Preferred Stock Fund 1	20.19	
Keystone Custodian Funds-			Union Common Stock Fund1 United Income Fund Shares1	7.93	
B1 (Investment Bonds)	27.12		Value Line Fund Inc1	5.27	
B-2 (Medium Grade Bds) B-3 (Low Priced Bonds)			Wall Street Investing Corp1	11.37	11.60
B-4 (Speculative Bonds)	_1 10.28	11.22	Whitehall Fund Inc	18.81 17.97	
K-1 (Income pfd Stocks)	_1 16.43		Wisconsin Investment Co		
K-2 Appreciation pfd Stks S-1 (Quality common Stks)	23.61 21 32.04				
8-2 (Income com Stocks)	_1 15.83	17.26	Unit Type Trusts—		
8-3 (Appreciation com Stks	13.68			0.00	9.20
8-4 (Low Priced com Stks). Knickerbocker Fund					
Lexington Trust Fund	25c 2.5		North Amer Trust Shares-		
Loomis Sayles Mutual Fund- (Net Asset Value)	- 34.8	9 34.89	Series 1955		
(Mer usper Aurae)	34.0	01.0.		2.01	

Insurance Companies

	IIVH	-	100	Companico		
	ar I	Bid	4.02	Par	Bid	Ask
Aetna Casualty & Surety1	98			Home5	371/4	391/4
Aetna Insurance1		1/2	63 1/2	Insur Co of North America 10	1061/2	1101/2
Aetna Life1	0 59	1/2	62	Jersey Insurance of N Y20	52 1/2	561/2
Agricultural2	5 73		76			
				Maryland Casualty common 1	201/4	211/2
American Alliance1	0 25		27	\$2.10 Prior preferred10	511/2	54
American Automobile		11/2	511/2	\$1.05 Convertible preferred5	251/2	27
American Casualty		11/2	20	Massachusetts Bonding5	30 1/4	321/4
American Casualty		17/8	26%	Merchant Fire Assurance5	3034	323/4
American Equitable Assur	3 47	178	4078	Merchants & Mirs4	81/2	93%
American Fidelity & Casualty	5 16	3/4	184/4		- /-	- /-
American of Newark24	2 21	1	221/4	. National Casualty (Detroit)_10	33	35
American Re-Insurance1	0 30	3/4	323/4	National Fire10	613/4	633/4
American Surety2	5 62	2	64 1/2	National Union Fire5	363/4	383/4
Automobile1	0 6	01/2	631/2	New Amsterdam Casualty2	391/4	41 1/4
Automobile	• 0	0 /2	00 /2	New Hampshire Pire10	×44	46 1/2
Bankers & Shippers2	5 10	R		iten simmpimie i meassassassas		10/2
Boston1		91/2	621/2	New York Fire5	1834	20
Boston	5 2	21/2	- 24	North River2.50	253/4	271/4
Camden Fire		81/2	811/2	Northern12.50	122	128
Connecticut General Life1				Northeastern Ins Co3.33 %	71/2	81/2
Continental Casualty1		31/4	76	Northeastern Ins Co3.3378	1 72	0 72
Crum & Forster Inc	10 3	23/4	343/4	Positio Pies	140	
				Pacific Fire25	140	5511
Employees Group Assoc		81/4	40 1/4	Pacific Indemnity Co10	65	68 1/2
Employers Reinsurance	10 6	2	-	Peerless Casualty Co5	161/2	18
Federal	10 6	71/2	721/2	Phoenix10	78 1/2	811/2
				Preferred Accident5	4 %	51/2
Fidelity & Deposit of Md1	0 . 6	51/2	691/2	Providence-Washington10	323/4	343/4
Fire Assn of Phila	10 6	5	671/2			
treman's Fund of Frisco	10 8	71/2	901/2	Reinsurance Corp (N Y)2	71/2	81/2
Piremen's of Newark	5 2	11/2	2234	Republic (Texas)10	33%	343/9
-Hemen's or Monare	-			St Paul Fire & Marine121/2	97	100
General Reinsurance Corp	10 3	01/4	321/4	Seaboard Surety10	60	
Glens Falls		21/2	54 1/2	Security (New Haven)10	341/2	36 1/2
Glens Falls	6 1	27/8	13%	Springfield Fire & Marine10	45 1/4	471/4
Globe & Republic		7	181/2	Standard Accident10	363/4	383/4
Globe & Rutgers Fire common.				Beandard Accident	30 74	30 74
2nd preferred		7	101	Travelers100	472	488
Great American	-9 3	0	31 1/2	U S Fidelity & Guaranty Co_2	473 54 1/4	561/4
	10 2	43%	363/a	U S Fire4	65	68
Hanover Pire	10 3			U. S. Guarantee10	81	85
Hartford Fire		91/4	123 1/4	Westchester Pire		
Hartford Steamboiler	10	361/4	38 1/4	Westchester Fire	22	23 1/2

Obligations Of Government Agencies

Figures after	decimal	represent	one or more 32nds of a point		
Pederal Home Loan Banks-	Bid	Ask	Pederal Land Bank Bonds-	Bid	Ask
1.35s Sept. 15, 1950 1%s Feb. 15, 1951		100.1 100.1	1%s May 1, 1952-1950	99.16	99.22
Other Issues			11/28 Jan. 1, 1953-1951	99.29	100.3
Central Bank for Cooperatives-		100 4	21/4s Feb. 1, 1955 1953	101.22	101.28
1%s Feb. 1, 19531961 Panama Canal 3s1961		100.4 119%	1%s Oct 1, 1957-1955	99.31	100.3

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes-			Certificates of Indebtedness—		
11/4s July 1 1951 "B"			14s July 1, 1950	100.0047	.0097
1 4s July 1, 1951 "C"		.0302	1 1/4s Sept. 15, 1950	100.0010	.0185
1 1/4s July 1, 1951 "D" 1 1/4s Oct. 1,1951		.0315	11/s Oct. 1, 1950	99.9761	.9826
1%s March 15, 1954		99.27	1%s Jan. 1, 1951	99.9538	.9635
1 1/28 March 15, 1955	100.2	100.3			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	5- 1-50	11- 1-50	b1.35	1.25%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	b1.40	1.25%
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35%	5- 1-50	2- 1-51	b1.40	1.25%
1.30 %	2- 1-50	11- 1-50	b1.35	1.25 %	1.35%	6- 1-50	3- 1-51	b1.40	1.25%

United States Treasury Bills

Bid	Ask		Bid	Ask
b1.19	1.08%	July 27, 1950	b1.19	1.12%
b1.19	1.10%	Aug. 3, 1950	b1.19	1.12%
b1.19	1.10%	Aug. 10, 1950	b1.19	1.12%
b1.19	1.10%	Aug. 17, 1950	b1.19	1.12%
b1.19	1.12%	Aug. 24, 1950	b1.19	1.12%
b1.19	1.12%	Aug. 31, 1950	b1.19	1.12%
	1.12%			
	b1.19 b1.19 b1.19 b1.19 b1.19 b1.19	b1.19 1.08% b1.19 1.10% b1.19 1.10% b1.19 1.10% b1.19 1.12%	b1.19 1.08% July 27, 1950 b1.19 1.10% Aug. 3, 1950 b1.19 1.10% Aug. 10, 1950 b1.19 1.10% Aug. 17, 1950 b1.19 1.12% Aug. 24, 1960 b1.19 1.12% Aug. 31, 1950	b1.19 1.08% July 27, 1950 b1.19 b1.19 1.10% Aug. 3, 1950 b1.19 b1.19 1.10% Aug. 10, 1950 b1.19 b1.19 1.10% Aug. 17, 1950 b1.19 b1.19 1.12% Aug. 24, 1950 b1.19 b1.19 1.12% Aug. 31, 1950 b1.19

Banks & Trust Companies

Duni			n oompanios			
Par	r Bid	Ask		Bid	Ask	
New York			Chicago			
sank of the Manhattan Co_10	28	29 1/2	City Natl Bank & Trust100	218	230	
sank of New York			Continental Illinois			
& Fifth Avenue100	347	362	National Bank & Trust_33 1/2	94	961/2	
Bankers Trust10	49	51	Pirst National Bank100	230	237	
Brooklyn Trust100	142	147	Harris Trust & Savings100	370	390	
entral Hanover Bank & Trust 20	103 1/2	1061/2	Northern Trust Co	615	635	
hase National Bank15	38 %	40%	Mortaletti Trust Co	010	033	
chemical Bank & Trust10	443/4	463/4	Cleveland			
Trust Co20	54 1/2	561/2	Central National Bank20	311/2	33	
Continental Bank & Trust-			Cleveland Trust Co100	350	365	
Stamped	5 7/a	63%	National City Bank16	38	39 1/2	
orn Exchange Bank & Trust_20	63 1/2	651/2				
County Trust Co			Detroit			
(White Plains, N Y)16	38	40	National Bank of Detroit10	38	39 1/2	
Empire Trust50	1081/2	1111/2				
rederation Bank & Trust10	221/2	24	Pittsburgh			
Fiduciary Trust10	331/2	351/2		005		
Pirst National Bank100	1.290	1.350	Parmers Deposit Natl Bank100	295	0.05	
Guaranty Trust100	316	325	Mellon Natl Bank & Trust100	290	305	
industrial Bank of Commerce_10		331/2	Peoples First National	003/	003/	
Irving Trust10		20%	Bank & Trust20	363/4	383/4	
Kings County Trust100		1,620				
Lawvers Trust25		433/4	Portland			
Manufacturers Trust Co20		61 1/n	First National Bank-			
Morgan (J P) & Co Inc100		275	Ex 66% stock dividend	55	57	
National City Bank121/2		49%	United States Natl Bans 20	66	671/2	
New York Trust25		97	Omited States Nati Dank	00	0.72	
Public Nat'l Bank & Trust_171/2		4436				
Sterling National25		92	San Francisco			
Title Guarantee & Trust12	-	83/4	Bank of Amer N T & S A-			
United States Trust100		668	New common6.25	26	271/2	

Recent Security Issues

Bid	Ask	Stocks (Centinued)— Par	Bid	Ask
1021/2			106	108
102%	1023/4			
103	104	Hartford Electric 3.90c pfd50	53	533/4
1011/8	1011/2	Iowa Southern Util 51/4 % pfd_30	38	39
1041/2	105	Kentucky Utilities \$4.75 pfd_100	1041/2	105 1/2
100 1/4	101		10	20
1011/2	1021/4		10	20
1021/2				
1001/2	100%	41% pfd (series 1949)100	106%	
101	1011/2	Pacific Gas & Elec Co-		
97	971/2	\$4.80 redeemable 1st pfd25	28%	29
wi4		Penn Pwr & Lgt 41/2 pfd_100	110	1111/2
Did	-	Pub Serv of Okla 4.65% pfd_100	106	108
1005/	110%			
100 /6	110/0		102	1023/4
105	107			001/
		41/2 preferred20	22	221/2
1061/2		Tenn Gas Transmission-		
551/2	561/4	\$4.65 preferred100		1091/4
531/4	53%	4.60% preferred100	1081/4	1083/4
	102½ 102% 103 101⅓ 104½ 100¼ 101½ 100½ 100½ 101 97 Bid 109% 105	102½ 102% 102% 102% 103 104 101½ 101½ 104½ 105 100¼ 101 101½ 102¼ 100½ 100% 101 101½ 97 97½ Bid Ask 105 107	102½ 102% 102% 4.28% preferred 100 101% 101½ 105 100¼ 101½ 100% Southern Util 5½% pfd_30 101½ 102¼ 102¼ 100% 101½ 100% 101½ 100% 101½ 100½ 101½ 100½ 100% 101 101½ 101½ 100% 101 101½ 100% 101 101½ 100% 101 101½ 100% 101 101½ 100% 101½ 100% 101 101½ 100% 101½ 100% 1	Delaware Power & Light

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Fiat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Excliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

*No par value. †In default. †These bonds are subject to all Federal taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.9% above those of the corresponding week last year. Our preliminary total stands at \$12,428,690,076 against \$11,741,807,696 for the same week in 1949. At this center there is a gain for the week ended Friday of 0.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	н	
Week Ended June 3-	1950	1949	%
New York	\$6,262,454,935	\$6,252,259,457	+ 0.1
Chicago	698,394,560	508,185,909	+ 37.4
Philadelphia	818,000,000	728,000,000	+12.4
Boston	386,446,908	356,531,941	+ 8.4
Kansas City	253,067,490	191,803,837	+ 31.9
St. Louis	257,400,000	221,400.000	+16.3
San Francisco	263,585,000	232,755,000	+13.2
Pittsburgh	281,175,345	249,758,219	+12.6
Cleveland	292,876,393	242,160.641	+20.9
Baltimore	232,329,938	138,342,975	+67.9
Ten cities five days	\$9,745,730,569	\$9,121,197,979	+ 6.8
Other cities, five days	2,043,037,108	1,917,089,712	+ 6.6
Total all cities, five days	\$11,788,767,677	\$11,038,287.691	+ 6.8
All cities, one day	639,922,399	703,520,005	- 90
Total all cities for week	\$12,428,690.076	\$11,741,807,696	+ 5.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending May 27. For that week there was an increase of 11.8%, the aggregate of clearings for the whole country having amounted to \$14,286,732,132 against \$12,781,-413,554 in the same week in 1949. Outside of this city there was a gain of 10.2%, the bank clearings at this center having recorded a gain of 13.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register an increase of 13.6%, in the Boston Reserve District of 7.0% and in the Philadelphia Reserve District of 14.4%. In the Cleveland Reserve District the totals record a gain of 15.3% and in the Atlanta Reserve District of 8.2%, but in the Richmond Reserve District the totals show a loss of 0.1%. In the Chicago Reserve District there is an improvement of 9.3%, in the St. Louis Reserve District of 11.5% and in the Minneapolis Reserve District of 2.6%. The Kansas City Reserve District has managed to enlarge its totals by 3.8%, the Dallas Reserve District by 21.7% and the San Francisco Reserve District by 8.8%.

In the following we furnish a summary by Federal Reserve Districts:

SI	MMARY OF B	ANK CLEARIN	GS		
Week Ended May 27-	1950	1949	Inc. or	1943	1947
Federal Reserve Districts		\$	Dec. %	8	8
1st Boston12 cities	529,747,480	494,943,578	+ 7.0	527.643,500	396,123,622
2nd New York	7,548,540,879	6,642,369,456	+13.6	7,391,421,465	5,568,286,157
3rd Philadelphia11 "	997,279,726	871,934,098	+14.4	938,824,922	639,406.065
4th Cleveland 7 "	901,814,787	781,877,994	+15.3	822,006,470	641,640,202
6th Richmond 6 "	429,259,584	429,380,893	- 0.1	428,486,385	312,206,798
6th Atlanta10 "	613,938,337	567,216,908	+ 8.2	578,740,258	456,209,750
7th Chicago17 "	961,682,661	879,666,030	+ 9.3	978,539,636	765,399.603
8th St. Louis 4 "	478,089,950	428,721,558	+11.5	455,196,059	313,937,566
9th Minneapolis 7 "	344,446,769	335,551,310	+ 2.6	340,727,841	249,855,715
10th Kansas City10 "	432,888,685	416,875,190	+ 3.8	461,757,962	353,725,185
11th Dallas 6 "	318,949,594	262,091,119	+21.7	272,343,110	183,897,196
12th San Francesco10 "	730,093,680	670,784,420	+ 8.8	729,521,728	436,539,992
Total112 cities	14,286,732,132	12,781,413,554	+11.8	13,925,209,336	10,317,227,851
Outside New York City	7,000,975,634	6.353,863,210	+10.2	6,775,943,075	4,926,139,896

We now add our detailed statement showing the figures for each city for the week ended May 27 for four years:

	Week Ended May 27							
	1950	1949	Inc. or	1943	1947			
Clearings at-	*	8	Dec. %	8	8			
First Federal Reserve District-Bost	on							
Maine-Bangor	1,556,579	1,696,125	- 8.2	1,662,311	1.201.922			
Portland	4,033,923	3,505,066	+ 15.1	4,404,739	3,822,555			
Massachusetts—Boston	448,832,833	416,758,485	+ 7.7	444,446,488	338,632,837			
Pall River	1,832,361	1,790,910	+ 2.3	1,620,965	1,280.964			
Lowell	1.025,451	761,428	+ 34.7	870.442	455,865			
New Bedford	1.750,954	1,607,126	+ 8.9	1.819.526	1.304.815			
Springfield	7.827,941	7.291,435	+ 7.4	8,411,284	5,225,524			
Worcester	6,127,829	4,868,923	+ 25.9	5.840.291	3,489,139			
Connecticut—Hartford	20,696,694	21,911,725	5.5	23,516,372	15.354.906			
New Haven	11,440,259	10.067.477	+ 13.6	10.808.936	6.589,270			
Rhode Island—Providence	23,391,700	23,596,500	- 0.9	23,059,600	18.061.700			
New Hampshire—Manchester	1,230,956	1,088,378	+ 13.1	1,182,546	704,125			
Total 12 cities)	529,747,480	494,943,578	+ 7.0	527,643,500	396,123,622			
Second Federal Reserve District-No	ew York—							
New York—Albany	23,359,693	13.293,533	+75.7	23.786.203	15,665,220			
Binghamton	2,975,719	2,624,714	+13.4	2.667.163	1,384,460			
Buffalo	92,207,642	76,520,408		74,731,850	61,160,949			
Elmira	1,592,637	1,401,486		1.367.464	684.701			
Jamestown	2,039,196	1,558,009	+30.9	1,723,347	1,457,029			
New York	7,285,756,498	6,427,550,344		7.149,266,261	5,391.087.955			
Rochester	19,522,661	16,929,070		17,701,474	10,646,320			
Syracuse	13,710,037	10,195,450		11,185,286	6,762,457			
Connecticut—Stamford	15,913,039	11,918,664		13,386,172	10,455,712			
New Jersey-Montclair	824,417	689,959		656,766	513.968			
Newark	38,863,834	37,836,116		44,682,317	30,718,503			
Northern New Jersey	51,775,506	41,851,703		50,267,162	37,748,878			
Total (12 cities)	7,548,540,879	6,642,369,456	+13.6	7,391,421,465	5,568,236,157			

Week Ended May 27								
Third Federal Reserve District-Phili	1950	1949 Inc. or \$ Dec. %	1948	1947				
Pennsylvania-Altoona	1,320,724	1.393,898 — 5.2	1,138,529	778,091				
Bethlehem Chester	1,276,296 1,116,157	1,147,068 + 11.3 705,831 + 58.1	1,461,809 1,054,319	599,488 621,896				
LancasterPhiladelphia	3,097,788 959,000,000	4.281,166 -27.6 $837,000,000 +14.6$	3,992,394 901,000,000	3,006,547 613,000,000				
Reading	2,766,449 5,318,062	2.605,700 + 6.2 5.471,194 - 2.8	2,496,982 4,635,269	2,161,595 3,926,867				
Wilkes-Barre	2,713 ,945 4,871 ,640	2.448,472 + 10.8 3,766,223 + 29.4	2,575,675 4,285,971	2,070,924 3,338,863				
Delaware—Wilmington New Jersey—Trenton	9,558 ,628 6,240 ,037	7,599,786 + 25.8 5,514,760 + 13.2	7,095,133 9,088,841	5,113,683 4,788,111				
Total (11 cities)	997,279,726	871,934,098 + 14.4	938,824,922	639,406,065				
Fourth Federal Reserve District-Cle		F 000 015	6 502 624	* ***				
Ohio—Canton Cincinnati	6,388,277 181,344,317	5,990,215 + 6.6 153,260,975 + 18.3 286,642,557 + 13.9	6,703,634 168,928,672	5,182,201 129,579,033				
Cleveland Columbus	326,390,727 47,873,700	31,884,400 + 50.1	312,946,339 35,691,000	243,447,039 18,967,700				
Mansfield Youngstown	5,291,956 9,481,549	4,025,077 + 31.5 6,837,585 + 38.7	4,548,868 5,558,704	3,667,463 5,752,672				
Pennsylvania—Pittsburgh Total (7 cities)	325,044 ,261 901,814 ,787	293,237,185 + 10.8 781,877,994 + 15.3	287,629,435 822,006,470	235,044,044 641,640,202				
Fifth Federal Reserve District—Rich	mond—							
West Virginia—Huntington	2,382,625	2,064,221 + 15.4	2,626,119	1,795,684				
Virginia—Norfolk Richmond	11,588,000 123,159,687	9,867,000 + 17.4 $115,744,941 + 6.4$	10,446,000 112,693,313	8,014,000 92,604,231				
South Carolina—Charleston Maryland—Baltimore District of Columbia—Washington	3,139,930 211,541,694	3,123,726 + 2.4 $229,432,231 - 7.8$	2,843,708 240,378,435	2,595,06 1 160,632,174				
	77,387,648	69,148,774 + 11.9	59,498,810	46,565,648				
Total (6 cities)	429,259,584	429,380,893 — 0.1	428,486,385	312,206,798				
Sixth Federal Reserve District—Atla Tennessee—Knoxville	16,822,929	14,079,601 + 19.5	14,463,962	10,316,293				
Nashville	73,967,842 193,600,000	63,109,354 + 17.2 203,900,000 - 5.1	68,923,739 212,900,000	47,249,462 179,200,000				
Augusta	4,01 5,112 3,598 ,536	3.844,916 + 4.4 2.914,509 + 23.5	3,459,802 3,091,180	3,544,681 2,105,781				
Florida—Jacksonville———————————————————————————————————	91,864,623 92,336,077	$75,680,338 + 21.4 \\ 84,745,878 + 9.0$	74,409,719 82,852,479	57,476,105 69,909,530				
Mobile Mississippi—Vicksburg	5,882,252 389,466	5,731.961 + 2.6 357,803 + 8.8	6,571,232 427,639	5,659,658 426,113				
Louisiana-New Orleans	131,461,500	112,851,548 + 16.5	111,640,506	80,322,127				
Total (10 cities)	613,938,337	567,216,908 + 8.2	578,740,258	456,209,750				
Seventh Federal Reserve District—Cl Michigan—Ann Arbor	1,060,104	1,037,283 + 2.2	1,442,086	1,757,993				
Grand Rapids	9,517,518 4,712,711	9.017.897 + 5.5 5.065.003 - 7.0	9,766,141 5,032,494	7,172,462 4,936,650				
Indiana—Fort WayneIndianapolis	5,36 9,680 51,471,000	4,356,542 + 23.3 53,538,000 - 3.9	5,920,954 48,432,000	4,442,301 35,891,000				
South Bend	8,008,690 2,599,191	6,296,686 + 27.2 2,295,926 + 13.2	6,115,162	4,048,256				
Wisconsin—MilwaukeeIowa—Cedar Rapids	60,04 9,800 3,561 ,366	$ \begin{array}{rrr} 54.092,424 & +11.0 \\ 3,624,905 & -1.8 \end{array} $	56,494,655 3,411,936	39,319,019 2,822,588				
Des Moines Sioux City	27,069,294 13,222,291	24,319,537 + 11.3 12,152,325 + 8.8	28,118,935 12,272,697	21,242,733 11,423,002				
Illinois—BloomingtonChicago	1,130,336 749,431,343	$ \begin{array}{rrr} 1,275,095 & -11.3 \\ 682,417,549 & + 9.8 \end{array} $	1,268,614 778,502,819	957,133 613,848,949				
Decatur Peoria	4,806,290 10,629,142	3,084,909 + 55.8 10,034,811 + 5.9	2,839,956 11,123,735	2,488,336 8,879,809				
Rockford	5,996 ,996 3,046 ,909	3.973,538 + 50.9 3.084,600 - 1.2	4,529,642 3,267,810	3,436,546 2,732,826				
Total (17 cities)	961,682,661	879,666,030 + 9.3	978,539,636	765,399,603				
Eighth Federal Reserve District-St.	Louis-							
Missouri—St. Louis Kentucky—Louisville	262,400,000 129,438,620	243,900,000 + 7.6 108.043,377 + 19.8	264,877,517 116,713,167	177,200,000 79,199,166				
Tennessee—Memphis Illinois—Quincy	84,234,216 2,017,114	74,519,738 + 13.0 2,258,443 —10.7	71,699,691 1,900,684	56,110,371 1,428,029				
Total (4 cities)	478,089,950	428,721,558 + 11.5	455,196,059	313,937,566				
Ninth Federal Reserve District—Min	nnea nolis							
Minnesota—Duluth	5,920,613	5,849,872 + 1.2	5,905,836	5,689,390				
MinneapolisSt. Paul	234 , 628 ,986 82 , 575 ,621	$223,600,412 + 4.9 \\ 86,566,545 - 4.6$	234,726,389 81,409,456	169,687,416 59,582,344				
North Dakota—Fargo South Dakota—Aberdeen	5,816,428 2,790,845	5.830.812 - 0.2 3.006.183 - 7.2	5,869,156 2,794,505	4,067,613 2,518,373				
Montana—Billings Helena	3,228,851 9,485,425	2,982,327 + 8.3 7,715,159 + 22.9	2,981,532 7,040,917	2,226,615 6,083,964				
Total (7 cities)	344,446,769	335,551,310 + 2.6	340,727,841	249,855,715				
Tenth Federal Reserve District-Ka	nsas City—							
Nebraska-Fremont	786,246 404.532	389,979 +101.6 443.014 — 8.7	496,035 580,475	328,711 339,696				
Lincoln Company	5,912,037 105,342,824	$ \begin{array}{r} 443.014 - 8.7 \\ 5.462.747 + 8.2 \\ 102.485.136 + 2.8 \end{array} $	6,861,988 104,780,614	7,470,834 88,053,694				
Omaha Kansas—Topeka Wichita	7,229,560 10,306,814	7.794.118 - 7.2 $8.998.305 + 14.5$	6,923,749 12,110,863	6,435,048 7,718,116				
Wichita Missouri—Kansas City St. Joseph	287,492,188	278,878,709 + 3.1	316,262,161	231,939,889 9,121,965				
St. JosephColorado Springs	10,648,942 2,467,531 2,298,011	8,257,400 + 29.0 2,364,701 + 4.3 1,801,081 + 27.6	10,238,025 1,811,869 1,692,183	1,230,165				
Total (10 cities)	432,888,685	$\frac{1,801,081}{416,875,190} + \frac{27.6}{3.8}$	1,692,183	353,725,185				
Eleventh Federal Reserve District								
Texas—Austin	6,870,475	5,304,365 + 29.5	5,755,522	4,290,519				
Dallas Fort Worth	265,535,861 26,825,800	219.913.742 + 20.7 20.759.535 + 29.2	223,826,000 25,989,021	149,740,000 18,697,586				
Galveston Wichita Falls	5,364 000 4,964,412	4.161.100 + 28.9 3.565,438 + 39.2	4,745,000 3,550,644	3,318,000 2,203,377				
Louisiana—Shreveport	9,389,045	8,386,939 +11.9	8,476,923 272,343,110	5,647,714 183,897,196				
Total (6 cities)	318,949,594	262,091,119 +21.7	£14,343,11U	103,097,195				
Twelfth Federal Reserve District-	San Francisco 117,475,799	110.072.515 + 6.7	109,227,767	74,552,563				
Washington—Seattle Yakima	3,060,147	3,365,557 — 9.1	3,131,436	2,539,436				
Oregon—Portland Utah—Salt Lake City	141,094,586 55,421,710	123,526,192 +14.2 49,339,068 +12.3	148,712,526 48,606,145	74.049.089 36.893.878				
California—Long Beach Pasadena	14,337,461 9,773,419	11,910,172 + 20.4 8,156,088 + 19.8	9,603,989 7,280,098	6,320,641 5,268,145				
San Francisco	366,106,923 11,126,538	343,698,042 + 6.5 9,992,944 + 11.3	382,151,823 9,163,063	221,299,697 5,661,644				
Santa BarbaraStockton	3,538,726 8,158,371	$3,190,272 + 10.9 \\ 7,533,570 + 8.3$	3,679,276 7,965,605	2,602, 5 20 7,292,374				
Total (10 cities)	730,093,680	670,784,420 + 8.8	729,521,728	436,539,992				
Grand Total (112 cities)	14,286,732,132 7,000,975,634	12,781,413,554 + 11.8 6,353,863,210 + 10.2	13,925,209,336 6,775,943,075	10,317,227,851				
*Estimated, †Not available,	.,000,010,001		-,	2,020,000				

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 26, 1950 TO JUNE 1, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					i de l'aq	
Argentina, peso—	May 26	May 27	May 29	May 30	May 31	June 1	
Basic Preferential "A" Preferential "B" Special	.297778* .206949* .174562* .138958*	4.516	.297778* .206949* .174562* .138958*		.297778* .206949* .174562* .138958*	.297778* .206949* .174562* .138958*	
Australia, pound Belgium, franc Brazil, cruzeiro	2.231573 .0199035 .0544060	Closed	2.231573 .0199125 .0544060	Closed Decoration Day	2,231573 .0199000 .0544060	2.231573 .0198946 .0544060	
Canada, dollar— Official Free	.909090 .900625		.909090 .900625		.909090 .898750	.909090 .896828	
Ceylon, rupee Czechoslovakia, koruna Denmark, krone	.208500 .0200600 .144938*		.208500 .0200600 .144938*		.268500 .0200600 .144938*	.206500 .0200600 .144938*	
France (Metropolitan), franc	.00285625 .208700 .115653		.00285625 .208700 .115613		.00285625 .208700 .115613	.00285625 .208700 .115613	
Netherlands, guilder New Zealand, pound Norway, krone	.262700 2.772896 .140154*	Closed	.262762 2.772896 .140154*	Closed Decoration	.262744 2.772896 .140154*	2.772896 .140154°	
Philippine Islands, peso Portugal, escudo Straits Settlements, dollar	.496250 .0345600 .328250		.0346357 .328250	Day	.496250 .0346892 .328250	.496250 .0347375 .328250	
Bweden, krona Switzerland, franc Union of South Africa, pound	.193329* .232675 2.783750	Closed	.193329* .232766 2.783750	Closed	.193329* .232600 2.783750	.193329* .232500 2.783750	
United Kingdom, pound sterling Urugusy, peso Uruguay, peso Uruguay, peso	2.800742 .658327*† .561797*† .425531*†		2:800742 .658327*† .561797*† .425531*†	Decoration Day	2.800742 .568327*† .561797*† .425531*†	2.800742 .658327** .561797** .425531**	

Statement of Condition of the 12 Federal Reserve Banks Combined

*Nominal. †Application depends upon type of merchandise.

(In thousands of dollars)

				e (+) or			
			decrease				
	May 31,	1	May 24,		June 1,		
	1950		1950		1949		
Assets-	8		\$		\$		
Gold certificates	99 455 490	-	22.003				
Redemption fund for F. R.	22,411,420		22,003		47,003		
notes (520,630	_	960	-	71,068		
Total gold ctf. reserves	22.998.058	_	22,963	Berton	118.071		
Other cash	182.184	-	28.986		67.884		
Discounts and advances	306.399	+	200,309	+	147.599		
Industrial loans	2.585	-		+			
** ** *********************************	2,300			-	1,966		
U. S. Govt. securities:	4 000 000		80.000		010 000		
Bills		+	73,000	_	210,260		
Certificates	5,874,850	+	60,200	Asserte:	980,250		
Notes	1,643,700		18,500	+1	,284,600		
Bonds	5,801,900	_	52,400	-2	,471,700		
Total U. S. Govt. securities_	17.389.325	+	99.300	2	.377,610		
20111 27 27 20111 20111		-					
Total loans and securities	17,698,309	+	299,609	-2	,228,045		
Due from foreign banks	33	+	4	-	16		
F. R. Notes of other banks	94.027	-	17,469	+	3,182		
Uncollected items	2.373.203	_	271,676	+			
Bank premises	34,804	-	63	+	2,415		
Other assets	144,342	+	4,035	_	31,920		
Total assets	43.524.960	_	37.511	-2	,407,199		
		-		-			
Liabilities-							
Pederal Reserve notes	22.835.733	+	123,230	-	520,233		
Deposits:	,,						
Member bank—reserve acct.	15 812 829		108,278		,262,202		
				-	34,813		
U. S. Treasurer—gen. acct	587.526	+	159,305				
Foreign	987,980	+	18,722	+	534,962		
Other	266,103		10,207	-	192,086		
Total deposits	17.655.441	+	59,542	1	,954,139		
		-			15,801		
Deferred availability items		_	223,434	+			
Other liab., incl. accrued divs.	14,264	-	863	+	1,605		
Total liabilities	42,642,377	-	41,525	-2	,456,966		
Capital Accounts-							
Capital paid in	215,857	+	49	+	11,365		
		-		+			
Surplus (Section 7)				T	21,402		
Surplus (Section 13b)							
Other capital accounts	151,010	+	3,965	+	16,940		
Total liabilities & cap. accts.	43,524,960		37,511	-2	,407,199		
Ratio of gold certificate re-							
serves, to deposit and P. R.							
			0.3%	+	3.0%		
note liabilities combined			0.0 /0	4	0.0 /0		
Contingent liability on accept-							
ances purchased for foreign			000				
correspondents		-	208	+	10		
Commitments to make indus-							
trial loans		_	6	-	1,089		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 24: Increases of \$140,000,000 in loans, \$143,000,000 in holdings of United States Government securities, and \$465,000,000 in demand deposits adjusted, and a decrease of \$531,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$15,000,000 in the San Francisco District, \$9,000,000 in Chicago, \$8,000,000 in New York City, and a total of \$18,000,000 at all reporting member banks. "Other loans" increased \$48,000,000.

Holdings of Treasury bills increased \$83,000,000 in New York City, \$46,000,000 in the Chicago District and \$28,-

000,000 in the New York District outside of New York City, and decreased \$23,000,000 each in the Richmond and Atlanta districts; there was a net increase of \$88,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$57,000,000.

Demand deposits adjusted increased \$282,000,000 in New York City, \$82,000,000 in Chicago and \$31,000,000 in the St. Louis District. Time deposits increased \$61,-000,000, of which \$41,000,000 was interbank. United States Government deposits decreased \$57,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$39,000,000 in New York City, \$34,000,000 in Chicago, \$21,000,000 in Minneapolis, and a total of \$88,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

4, M	Dec. (— ay 17, .950* of do .297 140 140	Ma llar + +	ay 25, 949 (s) 4,705 1,285
nillions 36 + 34 + 68 +	of do 297 140	t + +	s) 4,705 1,285
36 + 34 + 68 +	297 140	++	4,705 1,285
34 + 68 +	140		1,285
34 + 68 +			1,285
	140	+	
i9 —			1,371
9 —			
	18	-	269
38	9		354
16 +	15	+	514
37 —	3	-	63
23 +	35	+	- 86
76 +	13	+	493
64 +	59	+	80
55 +	48	+	884
94 +	143	+	2,249
60 +	-88	-	143
02	15	_	594
44 +	13	+	4,771
88 +	57	_	1,785
08 +	14	+	1.171
			1,356
			9
20 —	228	+	71
08 4	465	4	1:015
	W 4 40	4	272
		+	996
00		,	
76 -	531	4	658
		-	43
		4	
	-		
28			
-	33 — 79 + 20 — 98 + 50 + 83 —	33 — 58 79 + 11 20 — 228 98 + 465 50 + 61 83 — 57 76 — 531 59 488	33 — 58 — 79 + 11 — 20 — 228 + 98 + 465 + 50 + 61 + 83 — 57 + 76 — 531 + 59 + 88 +

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	ate	Page
Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due 2039Jun	15	1996
3% Pifth Avenue Corp.— 3½% 1st mortgage leasehold bondsJun	20	2202

NOTICE OF TENDER

PARTIAL REDEMPTION		
Company and Issue—	Date	Pos
Chicago, Burlington & Quincy RR.—		10.3
1st and ref. mortgage 3 % % bonds, due 1985	Aug 1	
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4 1/4 % bonds, series D, due 1962	Sep 1	
Cincinnati Union Terminal Co.—		
1st mortgage 3%% bonds, series E, due 1969	_Aug 1	
1st mortgage 23/4 % bonds, series G, due 1974	_Aug 1	500
Cites Service Co., 3% s. f. debentures, due 1977 Colorado Fuel & Iron Corp.—	_July 1	
1st mortgage and collateral trust 4% bonds, due 1964	Inly 1	
Georgia Power Co., 1st mtge. 3½% bonds, due 1971	July 3	
Hudson Pulp & Paper Corp., 3½% debentures, due 1966	July 1	2196
International Rys. of Central America—		
4% debentures due 1961	_Jun 15	1994
Johnson & Johnson, 4% 2nd preferred stock, series A	_Jun 6	1867
Kansas Power & Light Co		
1st mortgage 2% % bonds, due 1979	_Jun 19	2197
Book-Levington Co Inc		. 0.01
1st mortgage leasehold bonds, due 1964	_Jun 30	1925
1st mortgage leasehold bonds, due 1964	_Jun 30	2169
Vinciples Pailson Deliver On Co., \$3.75 preferred stock	_July 1	-3103
Virginian Railway— 1st lien & ref. mtge. 3¼% bonds, series C, due 1973	1 mm 14	1674
Westinghouse Electric Corp.—		-
2.65% 25-year debentures, due 1973	July 1	1900
Wheeling Steel Corn -	1177	
1st mortgage 31/4 % bonds, series D, due 1967	July 1	2263
ENTIRE ISSUE CALLED	A C18130 (Za	- T 2 - 2
	11.10	Carran
Company and Issue—	Date	Page
American Gas & Electric Co., 4% % cum. pfd. stock		1991
Beneficial Industrial Loan Corp., \$4 preferred stock		3194
Coca-Cola International Corp., class A stock		1993
Guantanamo Sugar Ce., \$5 cumulative preferred stock		19441
List Brothers, 6% cumulative preferred stock	Jun 5	1040
Marion Water Co., 7% preferred stock		1040
Mt. Vernon-Woodberry Mills, Inc., prior pfd. stock	Jun 20	- 12000
Ohio Public Service Co.—	The double	337313
1st mortgage bonds, due 1976, 1978 and 1979	Jun 24	2190
Ohio Public Service Co., serial notes for 1951-1956	Jun 24	K199
Oklahoma Gas & Electric Co.—	A STATE OF THE STA	3
1st mortgage 3 1/4 % bonds, due 1978	Jun 22	2199
Porto Rico Gas & Coke Co., 1st mtge. 6s, due 1952.	July 1	2360
Pratt Consolidated Coal Co.—	Sul- 4	
5% 1st mortgage bonds, due 1955	July 1	Total
Public Service Electric & Gas Co.— 1st and refund. mortgage 3¼% bonds, due 1966	Turke 14	210)
Robertshaw-Fulton Controls Co.—	July 14	230
434.5 cumulative convertible preferred stock	July 1	199-
St. Louis Southwestern Ry.		2117
General and ref. mtge. 5% bonds, series A, due 198	O_July 1	169
Seaboard Air Line RR.—	N. Brah	1
1st mortgage 4% bonds, series A, due 1996	Jun 26	A X
Tide Water Associated Oil Co., \$3.75 preferred stock.		
A TOTAL OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF		
Announcement in this issue.		Common Co

PARTIAL PEDEMPTION

DIVIBENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders
Aeronautical Securities, Inc. (irreg.)	10c	6-30	6-15
Aetna Casualty & Surety (quar.)	62½c	7- 1	6-16
Aetna Life Insurance Co.	50a		6-16
Allegheny & Western Ry. Co., gtd. (s-a)	\$3	7- 1	6-20
Allied Chemical & Dye Co. (quar.)	\$2 15c	6-20 7- 1	6-10
Altoona & Logan Valley Electric Ry. Co	25c	6-22	6- 6
American Box Board Co. (irreg.)	15c	7-10	6-20
American Bosch Corp., common (quar.)	25c		. 7- 3
5% preferred (quar.)	\$1.25		8-15
American Dairies, Inc., com. (increased quar.) 7% preferred (quar.)	37½c \$1.75	6-15 7- 1	6- 9 6-20
American Factors	15c	6-15	5-31
American Felt Co., common	75c	6-15	6- 8
6% preferred (quar.)	\$1.50	7- 1	6-15
American General Insurance Co. (Houston) Quarterly	25c	6-12	6- 3
American-Hawaiian Steamship Co		6-14	6- 6
American News Company (bi-monthly)		7-15	7- 5
American News Company (bi-monthly) American Paper Goods, 7% pfd. (quar.)		6-15	6- 1
American Snuff Co., common	60c	7- 1	68
6% preferred (quar.) American Tobacco Co., 6% pfd. (quar.)	*1.50	7- 1	6- 8
American wringer	200	7- 3	6-15
Anglo-Chilean Nitrate Corp. (interim) Arcade Cotton Mills, common (quar.)	25c	6-20	6-10
Arcade Cotton Mills, common (quar.)	****	6-30	6-23
Common (quar.)	\$1	9-30	9-23
6% preferred (s-a)	\$1	6-30	12-18
6% preferred (s-a)	\$3	12-23	12-18
Arcady Farms Milling (quar.)	30c	5-31	5-20
Arkansas Natural Gas Corp.—		0.00	
6% preferred (quar.)	15c 25c	6-30	6-15
Arkansas Western Gas Co. (increased) Art Metal Construction Co	50c	6-30	6- 9
Atlantic Co. (quar.)		7- 1	6-17
Auto Fabrics Co., Ltd., class A (quar.)	±15c	7-3	6-15
Class B	110c 25c	7- 3	6-15
Automobile Insurance Co. (Hartford) (quar.) Avery (B. F.) & Sons Co.— Directors took no action on the preferred dividend declaration at a meeting held on May 22nd. This is the second suc- cessive quarter that the payment was omitted.	200		
Barber-Ellis of Canada, Ltd., 7% pfd. (s-a)	1\$1.75	7-15	6-30
Bastian-Blessing Co.	75c	7- 1	6-15
Beatrice Foods Co., common (quar.)	50c	7- 1	6-14
3% % convertible preferred (quar.) Belgium Glove & Hosiery Co. of Canada, Ltd.	84%c	7- 1	6-14
Common 5% preferred (quar.)	115c 125c	7- 1	6-15 6-15
Bingham-Herbrand Corp., common.	25c	6-30	6-15
5% convertible preferred (quar.)	121/2c	6-30	6-15
Bishop Oil Co (quar.)	21/2C	6-15	6- 8
Black-Clawson Company (quar.)	10c 15c	6-1	5-15 6-12
Blue Diamond Corp.		110000	
Bondholders Management, class A (s-a)	\$2.50	6-15	6- 5
Bound Brook Water Co.	10c	6-10	6- 6
Bridgeport Gas Light (quar.)	35c	6-30	6-15
Briggs Manufacturing Co	50c	6-30	6- 9
British Columbia Electric Co., Ltd		100	11.13
4% preferred (quar.)	\$\$1.19 \$\$1	7- 3	6-29 6-29
British Columbia Power Corp.			0.00
Class A (quar.)	140c	7-15	6-30
Broulan Porcupine Mines, Ltd.	12c	8- 1	6-30
Brown-Forman Distillers Corp., com. (quar.)	20c		6-15
\$4 preferred (quar.)	10c	7- 1	6-15 6-15
4% junior preferred (quar.)		6-10	6-3
Brown & Sharpe Mfg. Co. (quar.)	30c	100000	
Burgess-Manning	50c	6-12	6- 1
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	7- 1	6-15

.Name of Company	Per	When Payable		42 (25 (44))	Per	When		makini umalik uzasi		When H	
Wickes Corporation (quar.) Wisconsin Michigan Power				Name of Company Ampeo Metal, Inc. (quar.)	10c	Payable 6-30	6-15	Name of Company Briggs & Stratton Corp. (quar.)	25c	Payable o	6-1
4½% preferred (quar.) Wood, Alexander & James, Ltd.—		6-15	5-31	Anaconda Copper Mining Co	50c 12½c \$1.50	6-29 6-22 8- 1	6- 6 6- 1 7-21	Bright (T. G.) & Co., Ltd. (interim)	15c 125e 93%e	6-15 7-15 7-15	6- 1 6-30*
7% 1st preference (accum.) Woodward Iron Co. (quar.)	\$\$3.50 50c	8- 1 6-28	7-15 6-12	6% preferred (quar.) 6% preferred (quar.)	\$1.50	11-1	10-21	Bristol-Myers Co. 34% preferred (quar.) British-American Bank Note, Ltd British-American Oil Co., Ltd., com. (quar.)	140c		6- 1
Wool Combing Corp. of Canada	50c	6-28 7-10	6-12 6-24	Anderson-Prichard Oil (quar.) Angio-Newfoundland Development Co., Ltd.	25c	6-30	6-16	3%% preferred (quar:)		7- 3	6- 7
Yankee Fibre Tile Mfg. Co	10c 25c 56 ¹ / ₄ c	6-30 7- 1	6-20 6-16	Angostura-Wupperman Corp. (quar.)	5c 37½c	6-30 6-15	6-15 6- 1	Ordinary bearer (final)	10d 10d	7-10 7-10	6- 1
Zion's Co-operative Mercantile Institution— Quarterly	75c	7- 1 6-15	6-16	Applied Arts Corp. Argo Oil Corp. (quar.) Arizona Edison Co., com. (quar.)	10c 15c 30c	6-30 6-15	5-15	British Columbia Electric Ry. Co., Ltd.— 5% preference (s-a)	2 1/2 % 115c	7-15 8- 1	6-30 6-30
73-9				\$5 preferred (quar.) Arkansas-Missouri Power Co, (quar.)	\$1.25 25c	6-15 7- 1 6-15	6- 1 6-15 5-31	British Columbia Forest Products, Ltd. (s-a) Broadway Market Corp. (Detroit) (quar.) Brockway Motor Co	15e 50e	6-10 8-10	6-10 7-20
Below we give the dividends and weeks and not yet paid. The list do				Arkansas Power & Light, \$7 pfd. (quar.) \$6 preferred (quar.)	\$1.75 \$1.50	7- 1 7- 1	6-15 6-15	Brooke (E. & G.) Iron Co. (quar.)	25c \$1	6-14 6-14	5-29 5-29
dends announced this week, these					75c \$1.12½	6-15 7-15	5-17 6-15	Brooklyn Telegraph & Messenger Co. Quarterly	\$1.25 25c	9- 1 6-10	8-18 5-20
Preceding table. Name of Company	Per	When Payable	Holders	\$3.75 preferred (quar.) \$4 preferred (quar.)	93¾c \$1	6-15 6-15	6- 1	Brown & Bigelow, common (quar.) Brown Shoe Company \$3.60 preferred (quar.) Bruck Mills, Ltd., class A (quar.)	90c 430c	7-31 6-15	7-14 5-15
Abbatt Laboratories (quar.)	40c	7- 1	6- 7	Class B (quar.)	25c 25c	7- 1 7- 1	6-17 6-17	Class B (quar.)	171/2C	6-15 6-15	5-15 5-15
Abitibi Power & Paper Co., Ltd., common	5c 150c 137 %c	7- 1 7- 1 7- 1	6- 7 6- 1 6- 1	4%% preferred (quar.) Arnold Constable Corp. (quar.)	59%c 12½c	7- 1 6-21	6-17	Brunswick-Balke-Collender Co., common \$5 preferred (quar.)	25c \$1.25	6-15	6- 1 6-20
Acadia-Atlantic Sugar Refineries, Ltd.— Class A partic, pref. (quar.)	‡25c	7- 3	6- 9	Artkraft Mig., 6% conv. preferred (quar.) 6% conv. preferred (quar.)	7½0 7½0	7- 1 10- 1	6-15 9-15	Buckye Pipe Line Co.	5c	6-15 9- 1 6-15	6- 1 8-15 5-19
Participating		7- 3 6-15	6- 9 5-19	6% conv. preferred (quar.)			12-15	Bucyrus-Erie Company, common 7% preferred (quar.)	40c	7- 1 7- 1	6- 9
Acme Electric Corp., common (quar.) Extra Acme Steel Company (increased)	5c 5c 40c	6-15 6-15 6-12	6- 2 6- 2 5-23	Ashdown (J. H.) Hardware Co., Ltd.—	‡10c	6-30	6- 8	Budd Company, commonBullard Company (quar.)	25c 25c	6- 6	5-19 6- 6
Adams (J. D.) Manufacturing Co. (quar.) Advance Aluminum Castings Corp	25c 12½c	6-30 6-15	6-15 6- 1	Ashland Oil & Refining Co., com. (quar.)	\$15c 40c 30c	6-15	6-10 5-29 5-29	Bulolo Gold Dredging, Ltd. (interim) Bulova Watch Co. (quar.)	75c	6-12 6-30 6- 7	5-19 6-14* 5-27
Aerovox Corporation, common6% convertible preferred (quar.)	20c 37½c	6-15 7- 1	6- 1 6-15	\$5 preferred (quar.) Aspinook Corporation	\$1.25 25c	6-15 6-15 6-15	5-29 6- 1	Burlington Steel Co., Ltd Burnham Corporation, 6% preferred (s-a)	125c	7-3	6-10 6-12
Aetna Ball & Roller Bearing, com. (quar.) 5% convertible preferred (quar.)	10c 25c	6-15	6- 2	Associated Electrical Industries, Ltd.— Ordinary registered (final)	a10%	6-14	5-16	Burns & Company, Ltd.— Class A	140c	7-28	7- 7
Actna-Standard Engineering Co. (quar.) Affiliated Gas Equipment, Inc.— \$3 preferred (quar.)	37½c	6-15	6-12	Associated Telephone & Telegraph Co.— \$6 1st preferred (accum.)	\$1.50	7- 1	6- 1	Class B	140c	7-28	10- 7 7- 7 10- 7
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	7- 1	6-15	7% 1st preferred (accum.) Associated Spring Corp. (quar.) Associates Investment Co. quar.)	\$1.75 30c \$1	7- 1 6-10 6-30	6- 1 6- 1 6-16	Class B Burrard Dry Docks, Ltd.— 45c participating class A (quar.)		6-15	5-27
Special Akron Canton & Youngstown RR.—	110000	7- 1	6-15	Atchison, Topeka, & Santa Fe Ry. Co.— 5% non-cum. preferred (s-a)	\$2.50	8- 1	6-30	Burriville Racing Assn., class A. Burroughs Adding Machine Co. (quar.)	50c	6-15	5-17 5-12
5% preferred (s-a)	\$2.50 \$4	6-28	9-15 5-29	Atlantic City Electric Co. (quar.)	30c	7-15 6-12	6-22 5-15	Butterfly Hesiery Co., Ltd., com. (quar.)	183.50	6-15 7-28	5-15 6-30
6% participating preferred (s-a) Alabama Power Co., 4.20% pfd. (quar.)	\$4 \$1.05		5-29 6-16	Atlantic Coast Line Railroad, commonAtlantic Greyhound Corp., 4% pfd. (quar.) Atlantic Gulf & West Indies Steamship	\$1 \$1	6-12 7- 1	5-15 6-14	California Ink Company (quar.) California Pacific Utilities, common (quar.)	. 75c	7- 1 6-20 6-15	6-10* 6- 9 6- 1
Aiberta Pacific Consolidated Oils, Ltd Aidens, Inc., common (quar.)	12c 37½c	6-10 7- 1	5-10 6-10	Lines, 5% preferred Atlantic Regity, 36 preferred (s-a)	\$2.50 \$3	6-15	6-1	5 % preferred (quar.)	27½c	6-15 6-15	6- 1 6- 1
Allegheny & Western Ry. Co., gtd. (s-a)	\$3	7- 1	6-20	Atlantic Refining Co. (increased quar.) Atlas Corporation (quar.)	75e	6-15 6-20	5-22 5-26	California Water Service (quar.) Calumet & Hecla Consolidated Copper Co.—	50c	7- 1	6-10
Semi-annual Allegheny-Ludlum Steel Corp., common \$4.50 preferred (quar.)	50c		12-20 6- 1 6- 1	Atlas Imperial Diesel Engine Co.— Series A preferred (quar.)		6-30	6-16	Camden Forge Company		6-19	6- 5
Allen Electric & Equipment (increased quar.) Allen Industries. Inc. (increased)	5c	7- 1	6-20	Atlas Powder Company Auto Electric Service Co., Ltd.— Class A (quar.)		6-10	5-29	5½% convertible preferred (quar.) Campbell, Wyant & Cannon Foundry Co Canada Cement Co., Ltd. \$1.30 pref. (quar.)	50c	6-9	6-15 5-25 5-19
Allied Mills, Inc. (quar.)	50c 50c	6-16	6- 6	Common Automatic Fire Alarm Co. of Del. (quar.)	\$10c	6-15	5-19 6- 1	Canada Crushed Stone, Ltd. Canada Dry Ginger Ale, Inc., common	_ 120c	6-20 7- 1	6- 1 6-15
Allied Stores Corp., com. (quar.)	75e	7-20		Automatic Steel Products, Inc.———————Avon Allied Products, Inc.—			6-15	\$4.25 preferred (quar.) Canada Foundries & Forgings, Ltd.—		7- 1	6-15
Allied Laboratories, Inc. (quar.) Allis-Chalmers Mfg. Co., common (quar.) 34% cony, preferred (quar.)	50c	6-30	6- 7*	4% preferred (quar.) B/G Poods, Inc., common (quar.) Class A (quar.)	25c	6-10	6-15 6- 1 6-20	Class A (quar.) Canada Machinery Corp., Ltd Canada Malting Co., Ltd	_ 125c	6-15 6-28 6-15	5-29 6- 8
Aluminum Co. of America, common	50c	6- 9	5-19	Babbitt (B. T.), Inc. (quar.) Babcock & Wilcox Co.	30c	7- 1	6- 9	Canada Northern Power Corp. (quar.) Canada Permanent Mortgage Corp. (quar.)	_ 115c	7-25 7- 3	6-20
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)				Baltimore Porcelain Steel Corp.—	81	6-26	6- 9	Canada Wire & Cable Co., Ltd.— Class A (quar.)		6-15	5-31
Aluminium, Ltd. Alpha Portland Cement Co Amalgamated Leather Cos				7% conv. preferred (quar.)	63/4c	10- 1	6-13 9-12 5-31	Canadian Breweries, Ltd. (quar.)	_ 150c	6-15 7- 1 6-30	5-31 5-31 6- 9
6% convertible preferred (quar.) Amerex Holding Corp. (s-a)				Bancroft (Joseph) & Sons Co. (quar.) Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.)	40c	7-20	7- 1 6-10	Canadian Celanese, Ltd., common \$1.75 preferred (quar.) \$1 preferred (quar.)	_ 143%c	6-30 6-30	6- 9
American Agricultural Chemical Co. (Del.) American Bakeries Co. (quar.)	75c	7-1	6-15	4% preferred (quar.)	\$1	7- 1	6-10 6-10	Canadian Cottons, Ltd., common (quar.)	170e 130e	7- 3 7- 3	6- 2
American Bank Note Co., common——————————————————————————————————	75c	7- 1	6- 5*	Bank of America National Trust & Savings Association (quar.)	. 70c	6-30	6-31	Canadian Dredge & Dock, Ltd., com. (irreg. Common (irreg.)		6-15 12-15	5-15 11-15
American Barge Line Co American Can Co., 7% preferred (quar.) American Casualty Co. (stock dividend)	\$1.75	7- 1	6-15*	Bank Building & Equipment Corp. of America (quar.) Bankers Securities Corp. (Phila.)—		6-15	6- 5	Canadian Food Products, Ltd.— Class A (quar.) 44% preference (quar.)	125e	7- 3 7- 3	6-31 5-31
American Chain & Cable Co. (quar.)	400	6-15	6- 5	Common (accum.) (resumed)		6-30 6-30	6-15° 6-15°	Canadian Foreign Investment Corp., Ltd., Canadian General Electric Co., Ltd., (quar.	_ 150c	7-3	6- 1
Extra American Cigarette & Cigar Co., common.	\$2.50	6-15	6- 1	Barber (W. H.) Company (quar.) Barber-Ellis of Canada, Ltd.	25c 162½c		5-20 5-31	Canadian Ice Machine Co., Ltd.— Class A (quar.)	_ 120e	7- 1	6-14
6% preferred (quar.) American Colortype Company American Cyanamid Company, com. (quar.)	350	6-15	6- 1	Basic Refractories, Inc. (quar.)	. 12½c	6-15	6-16 6- 1 6- 9*	Canadian Industrial Alcehol Co., Ltd.—		6- 5 6- 5	5- 5
3½% convertible preferred A (quar.) American District Telegraph Co. (N. J.) —				Bates Manufacturing Co., common (quar.). 4½% preferred (quar.). Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1.121/9	7- 1	6- 9*	Canadian Ingersoll-Rand Co., Ltd. Canadian Malartic Gold Mines, Ltd. (s-a)	_ 151	6-28 6-15	6-14- 5-31
American Enka Corp. (quar.)	. \$1	6-26	5-29	Bayuk Cigars, Inc	20c 35c	6-15	5-31 6-10	Canadian Motor Lamp Co., Ltd. (quar.) Canadian Refractories, Ltd.—	_ \$15c	6-15	5-25
American Export Lines, Inc. American Gas & Electric Co., com. (quar.)	. 750			Beau Brummel Ties, Inc. (quar.)	. 50c	7- 1	6- 5	44% 1st preferred (quar.) Canadian Silk Products Co.— \$1.50 class A (quar.)		7-15	6-29 5-31
4%% preferred—All outstanding share called for redemption on June 8 at \$110 per share plus this dividend.)	6-8	-	Beech-Nut Packing Co. (quar.) Belding-Corticelli, Ltd., com. (quar.) 7% preferred (quar.)	. \$\$1.50	7- 3	5-31	Canadian Western Lumber Co., Ltd. Quarterly			6-17
American Hide & Leather, 6% pfd. (quar.) American Hoist & Derrick Co. (quar.)	. 75e	6-12	6- 10	Belknap Hardware & Manufacturing Quarterly	150	9- 1	8- 9	Quarterly Canadian Wirebound Boxes, Ltd.—	_ \$10e	10-15	9-18
New common (initial) American Home Products Corp. (monthly)	100	7- 1	6-14*	Quarterly	_ 150	3-1-51	2- 9	Carey, Baxter & Kennedy, Inc. (quar.) Carey (Philip) Mfg. Co., common (quar.)	_ 25c	6-30	6-10 6- 5 6- 9
American Insulator, common (quar.) Extra Prior preferred (s-a)	_ 100	6-15	6- 1	Bell Telephone Co. of Canada (quar:) Beneficial Corp., \$6 preferred (s-a) Beneficial Industrial Loan Corp., common	- \$3	7-31	7-14	5% preferred (quar.) Carolina Telephone & Telegraph Co. (quar	_ \$1.25	6-30	6- 9
American Locker Co., class A (quar.)	- 35e	6-8	5-31	\$4 convertible preferred (quar.) 34% preferred (quar.)	811/40	6-30	6- 5	Carpenter Paper Co., common (quar.)	- 81	9- 1	5-20 7-20
American Locomotive Co., common 7% preferred (quar.)	81.7	7-1	6- 7=	Benjamin Pranklin Hotel Co. (Phila.) Best Poods, Inc. (quar.)	_ 500	7-25	7- 6	4% preferred (quar.) Carpenter Steel Co. (quar.) Carriers & General Corp. (increased)	50e	6-12	10-20 5-29 6-15
American Machine & Foundry Co., common American Metal Company, Ltd.			7	Bethlehem Steel Corp. 7% preferred (quar. Bibb Manufacturing Co. (quar.)	\$1.75	7- 1	6- 2	Cascades Plywood Corp., common (quar.).	25c	6-10	5-29 6-20
American Metal Products Co.— Increased quarterly		1 .		Birdsboro Steel Poundry & Machine Co Birmingham Water Works, 6% pfd. (quar.)	_ 150	6-28	6-15	Case (J. I.) Company, common	81.75	7- 1	6-13
American Meter Co., new common (initial) American National Pinance, \$6 pfd. (s-a)	. \$	3 6-15	6- 1	Black, Sivalis & Bryson, Inc., com. (quar.)) 300	6-23	6- 9	Castle & Cooke, Ltd	10c	6-15	6- 1 6- 1 6- 2
American Optical Co. (quar.) American Potash & Chemical, class A (quar.) Class B (quar.)) 371/2	c 6-15	6- 1	4.25% preferred (quar.) Blackstone Valley Gas & Electric— 4.25% preferred (quar.)				Gelanese Corp. of America, common	- \$1.18%	7- 1	6- 2
\$4 preferred A (quar.) American Power & Light Company (initial)		1 6-15	5 6- 1	Bliss & Laughlin, Inc., com. (increased)	_ 25	c 6-13	5-15	Celtic Knitting Co., Ltd	\$50c	7-31 6-15	7-15 6- 1
American President Lines, Ltd.— 5% non-cum. preferred (quar.)				5% conv. preferred (quar.)	- 37½	6-30 8-15	8-10	Central Pibre Products Co., common	400	7- 1	6-15 6-15
American Radiator & Standard Sanitar Corp., common	_ 25	c 6-2 c 6-1		6% preferred (quar.)	_ \$1.50	0 9-30	8-25	6% preferred (quar.) Central Hollywood Bidg. Central Illinois Light Co., common (quar.)	25c	6-30	6-15 6- 1 6- 2
American Re-Insurance Co. (N. Y.) (quar. American Republics Corp. (s-a) American Reserve Insurance Co.	_ 50	c 6-2	2 6-8	6% preferred (quar.) Blue Moon Foods (quar.) Bobbs-Merrill, 4%% preferred (quar.)	_ 121/21	6-12	5-25	4% preferred (quar.)	- \$1.121/2	7- 1 6-30	6-16 6-17
American Shipbuilding Co., common 7% non-cum, preferred (annual)	_ \$	1 6-1	4 6- 1	Bohack (H. C.) Company, Inc., com. (quar.) \$	6-15	6-7	Central Maine Power Co., common 3.50% preferred (quar.)	- 30c	7- 1	6-10
American Steel Foundries	_ 35 _ 60	c 6-3 c 6-1	0 6-16 5 5-25	Book of the Month Club, Inc. (quar.)	_ 25c	c 6-14 c 7-	6-16		- \$1.50	7- 1	6-10 6-10 6- 2
American Stores Co. (quar.)	_ \$	1 7-		Boston & Albany RR Boston Wharf Co. (reduced) Boston Woven Hose & Rubber Co.—				Central Steel & Wire Co., common			6- 2
Common stock being put on a quarter basis beginning with this payment 7% preferred (quar.)		5 7-	3 6- 5	6% preferred (s-a)	311/4			4.15% preferred (quar.)	\$1.19	7- 1	6-15
American Sumatra Tobacco Corp. (quar.)	50	ic 6-1	3 6- 1	6% prior preferred (quar.)	371/2	c 7- c 6-2	1 6-15 0 6- 9	Century Ribbon Mills, Inc. (quar.)	100	6-14	6- 2
American Telephone & Telegraph (quar.)	82.2	15 7-1	5 6-15	Brazilian Traction, Light & Power Co., Lt.	d. 75			Chamberlin Co. of America (quar.)			
American Woolen Co.— American Woolen Co.— American Woolen Co.—			THE LANG	Common (s-a) 6% preferred (quar.) Brewers & Distillers of Vancouver, Ltd.—							
7% preferred (quar.) \$4 preferred (quar.) Amoskeag Company, common (s-a)	7	6-1 6 7-	5 6-1°	Common (irreg.) Bridgeport Brass Co.—		7.		Chateau-Gal Wines, Ltd.	1450	6-14	6- 3
\$4:50 preferred (s-a)			5 6-26	51/2% convertible preferred (quar.)	\$1.37%	6-3	0 6-16	Chemical Bank & Trust Co. (N. Y.) (quan	450	7- 1	9-15

Name of Company	Per Share	When Payable	Holders			When F		Name of Company		When He	
Chesapeake & Ohio Ry., common (resumed) 31/4 preferred (quar.) Chesabrough Mfg. Co. (quar.)	50c 87½c 50c	6-20 8- 1 6-23	6- 1 7- 7 6- 2	Creameries of America, Inc. (quar.)	25c 75c 1.50	6-30 6- 9 6- 9	6-10 5-19 6- 1	Empire Brass Mfg. Co., Ltd.— \$1 class A (quar.)————————————————————————————————————	1825	7-15	6-30 9-29
Extra Chicago, Burlington & Quincy RR. Chicago Great Western Ry.—	25c \$3	6-23 6-28	6- 2 6-13	Crown Cork International Corp.— Class A (quar.)	30c 25c	6-24 7- 1	6-14	Empire District Electric Co., common Emporium Capwell Co	31e 50c	6-10	6- 1
Chicago Medical Arts Building Chicago Mill & Lumber (quar.)	62 ½c \$1.75 30c	6-30 6-9 6-30	6-15 5-31 6-15 6-15	Crown Zeilerbach Corp.— Common (increased quar.)	50c 50c 1.25	6-15 7- 1 6-30	5-23° 6-13 6-15	Enamel & Heating Products, Ltd. Equity Corporation 20c preferred (8-a)	\$1 \$50e 10e 5e	7- 1	6-30 6- 9
Extra Chicago Rivet & Machine Co. (increased) Chicago, Rock Island & Pacific RR., com. St. preferred series A (quar.)	30c 40c 75c \$1.25	6-30 6-30 6-30	5-26 6-13 6-13	Crum & Porster, 8% preferred (quar.) Cuban-American Sugar Co.,	82	6-30	6-14	Equity Fund, Inc	25c 87 1/2 c	6-15	6-16 6- 7 5-31
Chicago, South Shore & South Bend RR.—Quarterly————————————————————————————————————	25c \$1.50	6-15 6-20	6- 5	7% preferred (quar.) Culver Corp., (extra)	1.75 10c 10c	9-38 8-15 11-15	9-18 8- 5 11- 6	Erie Railroad Co, common #5 preferred A (quar.) #5 preferred A (quar.)	50c \$1.25 \$1.35	6-19 9- 1	5-29 8-11 11-10
7% convertible preferred (quar.) Chickasha Cotton Oil (quar.) Quarterly	\$1.75 25c 25c	6-20 7-15 10-15	6- 5 6- 8 9- 6	Curlee Clothing, 4½% preferred (quar.) \$1.1	12 1/2 12 1/2 75c	7- 1 10-20 7- 1	6-15 9-18 6- 9	Ero Manufacturing Co. (quar.) Eskimo Pie, 5% preferred (quar.) Eversharp, Inc., common	12½c \$1.25 25c	6-15 7- 1	6- 1 6-15 7-16
Christiana Securities Co., com. (increased). 7% preferred (quar.)	\$2.50 \$64 \$1.75	7- 1 6-15 7- 1	6-15 5-22 6-20	Curtiss-Wright Corp., common	25c 50c	7- 1 6-19 6-19	6- 9	5% preferred (quar.) Ex-Cell-O Corp. (irreg.) Fabricon Products, Inc. (quar.)	25c 50c 30c	7- 1 7- 1 6-15	6-17 6-12 5-31
Chrysler Corp. Cincinnati Gas & Electric Co.— 4% preferred (quar.)	\$1.50	6-12	5-16 6-15	\$2 class A (quar.)	50e 50e 30e	9-18 12-18 6-15 6-15	9- 6 12- 6 5-26 5-26	Pair (The) (see The Fair) Pairmont Railway Motors Palstaff Brewing Corp.	\$5	6-15	6- 3
Cincinnati Inter-Terminal RR. Co.— 45 preferred (5-4) Cincinnati, New Orleans & Texas Pacific Ry. Cities Service Co. (quar.)	82 84	8- 1 6-24 6-12	7-20 6- 6 5-12		10c 25c 125c 125c	6-24 6-30 6-30	6-10 6-15 6-15	44% preferred (quar.) Famous Players Canadian Corp., Ltd.— Quarterly Panny Farmer Candy Shops, Inc. (quar.)	125e 37½e	7- 1 6-24 6-30	6-10 6- 9 6-15
City Investing Co., 5½% preferred (quar.) City Products Corp. (quar.) City Railway (Dayton), common (quar.)		7- 1 6-30 6-30	6-15 6-12 6-15	Davidson Chemical Corp. (quar.) 37	7½c	6-30	6- 9 5-22	Parmers & Traders Life Insurance Co. Quarterly Quarterly	\$2.50 \$2.50	7- 1 10- 1	6-15 9-15
6% non-cum. preferred (quar.) City Stores Co., common (quar.) Class A (quar.)	\$1.50 30c 30c	6-30 8- 1 8- 1	6-15 7- 6 7- 6	Dayton & Michigan RR., 8% pfd. (quar.)	\$1 50c 25c	7- 1 6-23 6-15	6-15 6- 9 6- 5	Federal Bake Shops, Inc	15c 1\$1 \$1	6-30 8-15 6-23	6- 9 8-11 6- 2
(For unpaid accumulation in the dividend limitation)		6-15	6-1	Denman Tire & Rubber Co. com. (resumed) 5% convertible preferred (quar.) Detroit Harvester Co. (quar.) Detroit, Hillsdale & South Western RR. Co.	5c 12½c 30c	7- 1 7- 1 6-15	6-15 6-15 6- 3	Pederal-Mogul Corp. (quar.) Pederal Screw Works (quar.) Perro Enamel Corp.	40c 25c 35e	6- 9 6-15 6-23	5-29 6- 1 6- 5
Clark Equipment Company, com. (quar.) 5% preferred (quar.) Clayton & Lambert Mfg. Co Clearfield & Mahoning Ry. (8-a)	\$1.25	6-15 6-15 6-10 7- 1	5-29 5-29 6- 1 6-20	Semi-annual Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.)	\$2 25c 50c	7- 5 6-20 8-15	6-20 6- 5 8- 4	Fibre Products of Canada, Ltd., common— 5% preferred (s-a)— Fifteen Hundred Walnut St. Corp. (Phila.)— \$3 preferred (accum.)—	‡20c ‡25c	6-30 6-30	6-15 6-15
Semi-annual Cleveland Cliffs Iron Co., common (quar.) \$4.50 preferred (quar.)	\$1.50 25c	1-1-51 6-15 6-15	12-20 6- 2 6- 2	5% preferred (quar.) Detroit Mortgage & Realty (quar.) Extra	50c 1c 1/2c	11-15 6-15 6-15	11- 6 6- 1 6- 1	Pifty Broadway Building (s-a) Pinance Co. of America (Balt.), class A com. Class B common.	40c \$2.50 \$2.50	6- 6 6-15 6-15	6- 1 6- 5 6- 5
Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)————————————————————————————————————	40c	7- 1 6-12	4- 0 6- 2	Detroit Steel Corp. (quar.) Diamond Alkali Company (quar.) Diamond Match Company	50c 50c	6-15	6- 5 5-25	Pinancial Industrial Fund, Inc. (quar.) Pire Association of Philadelphia (quar.) Pirst Boston Corp., \$2 preferred (s-a)	2½c 65c \$1	6-15 6-30 7- 1	5-31 5-19 6- 9
5% preferred (quar.) Cleveland Hobbing Machine Cleveland Quarries Co. (quar.)		6-12 6-15 6-14	6- 2 6- 8 6- 1	6% participating preferred (s-a)	75e 25c 25c 15c	9- 1 6-10 8-27 6-15	6- 1 6-12 5-26	Pirst National Stores, Inc. Pirst Security Corp., class A (s-a) Extra	75c \$1 50c	7- 1 6-10 6-10	5-22 6- 1 6- 1
Clinton Foods, Inc. Common (monthly) 4 % conv. preferred (quar.)	20c	6-30 7- 1 7- 1	6-15 6-16 6-18	Diana Stores Corp. (quar.) Disher Steel Construction Co., Ltd. \$1.50 conv. class A preference (quar.) Disney (Walt) Productions (see Walt Disney	37½c	8- 1	7-15	Class B (s-a) Extra Pirst York Corp., \$2 preferred (s-a) Pittings, Ltd., class A (s-a)	\$1 50c \$1 \$30c	6-10 6-10 7- 1 7- 1	6- 1 6- 1 6- 9
Clinton Water Works, 7% pfd. (quar.) Clorox Chemical Company (quar.) Coca-Cola Company, common	\$1.75 50c	7-15 6-10 7- 1	7- 1 6-25 6-14	Productions) Distillers CorpSeagrams, Ltd.	‡30c 37 ½€	6-15 6-26	5-25 6- 9	Plintkote Company, common (quar.) 44 preferred (quar.) Florida Power Corp.	50c \$1 30c	6-10 6-15 6-20	5-27 6- 1 6- 5
\$3 class A (entire issue called for redemption on June 30 at \$52.50 per share plus this dividend).	\$1.50	6-30	-	Dodge & Cox Fund (quar.)	62 ½c 15c 20c	7- 1 6-10 6-20	6- 9 6- 1 6-15	Florida Power & Light Co., common Flour Mills of America, Inc.— Common (cash dividend)	30c 25c	6-30 6-15	6- 8
Coca-Cola International Corp. 66 class A: Entire issue called for redemption on June 30 at \$105 per share plus		7- 1	6-14	Quarterly Doehler-Jarvis Corp. (quar.) Doernbecher Mfg. Co. (resumed)	20e 50e 5e	9-20 6-23 6-10 7-31	9-15 6- 9 5-31	Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock)		7-15	6-15
this dividend. Cockshutt Plow Co., Ltd.— Common (quar.) Common (quar.)	135c	6-30 9- 1 12- 1	0- 1 11- 1	Dominion Square Corp., Ltd.	17½c 25e ‡\$1 37½e	6-30 7-15 6-15	6-30 6-16 6-15 5-18	Pood Fair Stores, common (increased quar.) \$2.50 preferred (quar.) Pood Machinery & Chemical— 31/4% preferred (quar.)	20c 62½c 81¼c	6-15 6-15	5-31 5-31 6- 1
Coleman Company, Inc. 44% preferred (quar.) Coleman Company, Inc. (quar.)	53 %c	6-12 6-30	5-26 6-13	Common voting trust certificates	125c 125c 125c	8- 1 8- 1 7- 3	7-3 7-3 6-1	Poote-Burt Company	25c 20c	6-15 6-15 6-15	6- 5 6- 2 5-31
Golonial Life Insurance Co. of America	\$1.50	7- 1 7- 1 6- 9	6-20 6-20 6- 2	Dominion Textile Co., Ltd., common (quar.) 7% preferred (quar.) Donnacona Paper Co., Ltd.— 13	\$1.75	7-3	6-5	Foster-Wheeler Corp. common 6% prior preferred (quar.) 6% prior preferred (quar.)	50c	7- 1 7- 1 10- 2	6- 2 6-18 9-18
Colt's Manufacturing Co. (irreg.) Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (Ohio)	50e	6-15	6- 1 5-15	4½% convertible preferred (quar.) \$1. Dow Chemical Company, com. (increased) \$4 preferred A (quar.) \$3.25 2nd preferred (quar.) 8	60c	7-15 7-15 7-15	7-14 7- 1 7- 1	Postoria Pressed Steel Corp	7c	6-29	6-20
Semi-annual Columbia Title Insurance Co. (Wash., D. C) Semi-annual Commercial Credit Co. (quar.)	15e	6-30 6-30	6-19	Dow Drug Company	81 %c 81.75 81	7-1	7- 1 6-20 5-27	Prontier Power Co. (quar.) Puller (D. B.) & Company, com. (resumed) Common (irregular)	21/2C		6- 5 6-19 9-18 12-18
Commercial Shearing & Stamping Co Commercial Solvents Corp	25c 25c 6c	6-24 6-30 7- 1	6- 9 6- 7 6-14	Drayo Corp., 4% preference (quar.) Dresser Industries, Inc., common (quar.) 3%% preferred (quar.)	50c 35c 93%c	7- 1 6-15 6-15	6-20 6- 1 6- 1	Common Puller (George A.) Co. (quar.) Fundamental Investors, Inc. Cabriel Company (increased)	15c	6-30 6-15 6-15	6-16 6- 1 6- 6
Commonwealth Life Insurance Co. (Louis- ville, Ky.) (quar.)————————————————————————————————————	. 15c	6-15	6-31	Driver-Harris Company Du Mont (Allen B.) Laboratories, Inc.—	25e 50c	6-10	5-20	Gair (Robert) Co., Inc., com. (quar.)	10c 30c 30c	6-10 9-11	5-19 5-19 8-21
54% preferred (quar.) Commonwealth Water & Light Co.— 45 preferred (quar.) \$7 preferred (quar.)	\$1.50	7- 1 7- 1	6-12 6-12	5% preferred (quar.) du Pont (E. I.) de Nemours & Co.— Common (second interim) \$4.50 preferred (quar.) \$1.50	25e 85e	7- 1 6-14 7-25	6-15 5-22 7-10	Garfinckel (Julius), common (quar.) 41/2% convertible preferred (quar.)	37 1/2 c 28 1/6 c	6-30	6-15 6-15
Community Public Service, new com. (initial Compo Shoe Machinery Corp. (quar.) Conde Nast Publications (quar.)	22½c	6-15 6-15 6-15	5-25 6- 2		87½c 25c	7-25 6-30 6- 9	7-10 5-31 5-19	5½% preferred (quar.) Garrett Corporation (increased) Gary (Theodore) & Company \$1.60 1st preferred (accum.)	40c		6-15 6- 5-
QuarterlyQuarterly	- ts2	6-15 9-15	6-10	4½% preferred (quar.) \$1 Duncan Electric Mfg. Co. (quar.) Dunlop Rubber Co., Ltd.—	1.121/5 25c	6-30 6-10	6-16 5-31	Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	‡30c ‡\$1.25		6- 1 6- 1 6- 1
Congoleum-Nairn, Inc. (quar.)	- 182 - 37.4c - 12.6c	6-15	6-1	Dunn Steel Products	a12 % a3 % 15c	7-11 7-11 6-10	5-22 5-23 5-31	Gauley Mountain Coal Co. Gaylord Container Corp. Gemmer Manufacturing Co., class A (quar.)	\$1 37½c 75c	6-23 6-10 7- 1	6- 7 5-31 6-21
Connecticut Investment Management Corp. Semi-annual Extra Connecticut Light & Power	- 10c	6-15	6-1	Duplan Corp. (s-a) Durez Plastics & Chemicals, Inc. (quar.) Duval Sulphur & Potash (quar.) Eagle-Picher Company (quar.)	25c 20c 25c 30c	8- 1 6-15 6-30 6-10	7-20 5-23 6- 9 5-19	Class B (quar.) General American Transportation Corp.— Quarterly	75e	7- 1	6- 2
Connohio, Inc., common 40c preferred (quar.) 40c preferred (quar.)	- 100 - 100	7- 1	6-20 6-20	East Mahanoy Railroad (s-a) Eastern Gas & Fuel Associates—	\$1.25	6-15	6- 5	\$4.25 preferred series A (quar.) General Baking Co., \$8 preferred (quar.) General Box Company (quar.) General Builders Supply, 5% pfd. (quar.)	\$2 2c	7- 1 7- 1	6-28 6-19 6- 6 6-15
Consolidated Cigar Corp. (quar.) Consolidated Edison Co. N. Y. (quar.) \$5 preferred (quar.)	- 40c	6-15 8- 1	5-12	6% preferred (accum.) Eastern Malleable Iron Co. (quar.) Eastern Massachusetts Street Railway—	\$1.50 50e	7- 1 6-10	5-26	General Cable Corp., 4% 1st pfd. (quar.) 4% convertible 2nd preferred (quar.) General Candy Corp. (quar.)	\$1 50c	7- 1 7- 1	6-23 6-23 6- 5
Consolidated Engineering (quar.) Extra Consolidated Gas Utilities Corp. (quar.) Consolidated Lithograph Mfg. Co., Ltd.	183/4	6-14	6- 2 5-26	Eastern States Corp. (Maryland) —	\$1.75	7- 1 7- 1	6- 1	General Cigar Co., common General Controls Company, common (quar. 6% preferred (quar.)	25c 37½c	7- 1 7- 1	5-12 6-15 6-15
Gonsolidated Paper Corp., Ltd.— Increased semi-annual Consolidated Retail Stores, com. (quar.)	175	7-1	7 6- 5	Eastman Kodak Company, common	\$1.50 40c \$1.50 40c	7- 1 7- 1	6- 9 6- 5 6- 5 6-12	General Dry Batteries (quar.) General Finance Corp., com. (increased) 5% preferred A (s-a)	10c 25c	6-15 11-25	6- 2 6- 1 11-10 11-10
Consumers Company, \$2.50 pfd. (quar.)— Consumers Power Co.—	62 1/2	6-1	6-15	Ecuadorian Corp., Ltd. (quar.) Eddy Paper Corp. common Class A (quar.)	12½c \$1 125c	6-20 6-30	6- 1 6-15 5-16	4% convertible preferred C (s-a)	75c	6-12 7- 1	5-24 6-20 5-25
44.52 preferred (quar.) 44.52 preferred (quar.) Continental Assurance Co. (quar.) Continental Can Co., com. (interim)	\$1.1	3 7- c 6-3	1 6- 9 0 6-15	Edison Brothers Stores, common (quar.) 41/4 % participating preferred (quar.) Egry Register, 51/2 % pfd. (quar.)	1.37 1/2	7- 1 6-20	5-31 6-20 6-10	General Mills, Inc., common (extra) 5% preferred (quar.) General Motors Corp., common	50c \$1.25	7-1	6- 9* 6- 9 5-11
\$3.75 preferred (quar.) Continental Commercial Corp. (quar.) Continental Foundry & Machine Co., com.	933/4	c 7-	1 6-15° 5 6- 1	El Dorado Oil Works El Paso Electric Co., common (quar.) \$4.50 preferred (quar.) El Paso Natural Gas, common (quar.)	35c 50c 31.12½	6-15 7- 1	5-27 5-25 6- 9 6-16	\$3.75 preferred (quar.) \$5 preferred (quar.) General Outdoor Advertising Co., Inc., com	. \$1.25 . 350	8-1	7-10 7-10 5-19
Continental Gin Company common (quar.) 4%% preferred (quar.)	\$1.2 50	5 7- c 7-	1 6-16 1 6-15	Electric Auto-Lite Co Electric Boat Co. common \$2 conv. preferred (quar.)	75c 25c 50c	7- 1 6- 9	6-14 5-19	General Phoenix Corp. (quar.) General Portland Cement Co. General Precision Equipment Corp. General Pailway Signal common (quar.)	_ 50c	6-30 6-15	6- 5 6-12° 5-26 6- 9
Continental Oil Co. (Del.). Continental Steel Corp. (Increased quar.) Cook Coffee Co. (Initial)	8 35	1 6-1 c 6-1 c 6-1	3 5-24 5 6- 1 5 6- 1	Electric Controller & Mfg. Co. Electric Ferries, common 6% prior preferred	\$1.25 12 1/2 c \$1.50	7- 1 6-30 6-30	6-20 6-16 6-16	General Railway Signal, common (quar.) 6% preferred (quar.) General Steel Castings— \$6 prior preferred (accum.)	\$1.50	7- 1	6- 9
33 prior preferred Copeland Refrigeration Corp.	50 75 10	c 6-1 c 6-1	9 6- 5 0 5-22	Electric Products Corp. (Calif.), com. (quar.) Electrolux Corp. Elgin National Watch Co. (quar.) Elmira & Williamsport RR. (s-a)	25c 40c 15c	6-15 6-22	6- 1	Company stated that arrears on this pre- ferred will be reduced to \$31.50.	•	3 7-1	6-20
Copperveid Steel Co., com. (quar.) 5% conv. preferred (quar.) Cornell Dubilier Electric Corn. common	30 62 ½	c 6-1 c 6-1	0 6- 1 0 6- 1	Ely & Walker Dry Goods Co. 7% 1st preferred (s-a) 6% 2nd preferred (s-a)	\$1.65 700 900	7-15	6-28	General Telephone Corp., common (quar.) 4.40% preferred (quar.) Georgia-Carolina Brick & Tile Co. (quar.)	_ 556	c 7-1	6-12 6-15 6- 1
S5.25 preferred A (quar.) Corroon & Reynolds, \$1 pfd. (quar.) Cosden Petroleum Corp., com. (initial)	\$1.31 \\ 25 \\ 20	4 7-1 c 7- c 6-2	5 6-22 1 6-22	Emerson Drug Co., class A Class B 8% preferred (quar.)	250 250 500	6- 9 6- 9 7- 1	5-25 5-25	Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.) Georgia Power Co., \$6 pfd. (quar.) \$5 preferred (quar.)	_ \$1.50	0 7-1	6-21 6-15 6-15
5% preferred (quar.) Cow Gulch Oil Co. (s-a) Craddock-Terry Shoe Corp., 5% pfd. (s-a)	62 1/2	c 6-2	6 6-12	Emerson Electric Mfg. Co., common (quar.) 7% preferred (quar.) Emerson Radio & Phonograph (stock divi-	25c \$1.75	6-30	6-15	Gerber Products Company, com. (increased 44% preferred (quar.)	\$1.12 %	6-10 6-30	5-25 6-15 6-16
Crane Company common (quar.)	93%	6 6-2 c 6-1	0 6- 2 5 6- 1	dend). One additional share of common for each share held. Stockholders approved the split on May 29	100%	6-21	6- 2	Gillette Safety Razor Co., \$5 pref. (quar.) Gisholt Machine Co. (quar.)	\$1.2 25	5 8- 1 c 6-14	7-1
	- 17		15 *	(200 a 100 miles				* * * * * * * * * * * * * * * * * * * *			. 0 .

to the little		When H		with the way of the		When H		Per When Holders
Name of Company Glatfelter (P. H.) Company, 5% preferred— (All unexchanged shares called for re-	Share	Payable o	j Kec.	Name of Company Hoover Company, common (increased) 4½% preferred (quar.)	40c	6-20 6-30	6- 8 6-20	Name of Company Share Payable of Rec. Kentucky Utilities Co., common (quar.) 20c 6-15 5-25
demption on June 6 at \$102 per share plus this dividend)	87½c	6- 5		Horner (Frank W.), Ltd., class A (quar.) Hotels Statler Co., Inc	112½c 25c	7- 2 6-10	6- 1 5-31	Kern County Land Co. (quar.) 75c 6-3 5-15 Extra 25c 6-3 5-16 Kerr-Addison Gold Mines, Ltd. (interim) 120c 6-28 5-31
Gleaner Harvester Corp. (quar.) Glen Alden Coal Co. (resumed) Glen-Gery Shale Brick (quar.)	500 40c 10c	6-20 6-20 6-30	6- 1 5-31 6-15	Houdaille Hershey Corp.— \$2.25 convertible preferred (quar.)———— Houston Lighting & Power Co.————————————————————————————————————	56 1/4 C 55 C	7- 1 6-10	6-19	Key Company 25e 6-15 5-25 Keyes Fibre, 6% prior preferred \$1.43½ 6-26
Glenmore Distilleries Co., class A (quar.) Class B (quar.)	20c 20c	6-10 6-10	6- 1 6- 1	Houston Oil Co. (Texas) (quar.) Howe Sound Company, common (quar.)	50c 50c	6-30 6-10	6-16 5-31	All unexchanged shares called for re- demption on June 26. The 6% prior
6% preferred (s-a) Glens Falls Insurance Co. (N. Y.) (quar.) Glidden Company, common (quar.)	\$1.50 40c 40c	6-30 7- 1 7- 1	6-15 6-15 6- 2	4½% preferred (initial) Hubbard Felt Company, class A (s-a) Hubinger Company	42c 75c 15c	6-10 7- 1 6-10	5-31 6-10 6- 1	pfd. at \$115 and the \$6 pfd. at \$100 per share plus the intelligence shown.
4½% conv. preferred (quar.) Globe-Union, Inc. (quar.)	561/4c 20c	7- 1 6-14	6- 2 6- 8	Hudson Bay Mining & Smelting Co., Ltd Humble Oil & Refining Co	#81 #1	6-12 6-10	5-12 5-11	5.60% preferred (initial) 23%c 7-1 6-15 Keystone Portland Cement Co.— \$1.75 6-13 6-1
Globe-Wernicke Co., common (irreg.) 7% preferred (quar.) Goebel Brewing Co. (quar.)	15c \$1.75 10c	6-15 7- 1 6-12	6- 5 6-20 5-23	Humphreys Mfg. Co., common 6% preferred (quar.) Huron & Erie Mortgage Corp.	30c \$1.50 \$\$1.25	6-30 6-30 7- 3	6-19 6-19 6-15	Keystone Steel & Wire (increased quar.) 40e 6-15 5-31 Extra 50e 6-15 5-31 Kimberly-Clark Corp., common (quar.) 45e 7-1 6-9
Extra Gold & Stock Telegraph Co. (quar.)	5c \$1.50	6-12 7- 1	5-23 6-15	Huttig Sash & Door Co., new com. (initial)_ 5% preferred (quer.)	50c \$1.25	6-13 6-30	6- 1	4% convertible 2nd preferred (quar.) \$1 7-1 6-9 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Goldblatt Brothers, Inc., common (quar.) \$2.50 preferred (quar.) Golden State Co., Ltd., 4% pfd. (quar.)	12½c 62½c \$1	7- 1 7- 1 6-30	6- 9 6- 9 6-12	5% preferred (quar.) 5% preferred (quar.) Hydro-Electric Securities Corp., pfd. B (s-a)	\$1.25	9-30 12-30 8- 1	9 20 12-20 6-30	Kingan & Co., 4% preferred (quar.) \$1 8- 1 7-14 Kings County Lighting Co., 4% pfd. (quar.) 50 7- 1 6-15 Kingsburg Cotton Oil Co
Goodrich (B. F.) Company, common \$5 preferred	\$1 \$1.25	6-30 6-30	6- 9	Hytron Radio & Electronics CorpIdeal Cement Co. (quar.)	10c 50c	6-15 6-30	5-29 6-15	King-Seeley Corp., 5% conv. pfd. (quar.) 25c 7-1 6-15 Kingsport Press, Inc. (quar.) 20c 6-30 6-2
Goodyear Tire & Rubber, common (quar.)	\$1 \$1.25 \$12½c	6-15 6-15	6-15 6-18 5-15	Illinois Central RR., common (resumed) 6% ncn-cum, preferred Illinois Commercial Telephone Co. (Spring-	\$1.50 \$3	9- 1	8- 7	Kingston Products Corp. (s-a) 10c 6-15 5-17 Kinney (G. R.) Company, common (quar.) 30c 6-26 6-9 Kleinert (L B.) Rubber Co. 25c 6-12 5-26
Class B (quar.) Gorton-Pew Pisheries (quar.)	\$25e 50e 50e	6-15 7- 1 7-31	5-15 6-21 7-15	field) \$4.75 preferred (quar.) Imperial Chemical Industries, Ltd.— Ordinary registered (final)		7- 1 6-23	6-15	Knudsen Creamery (Calif.), com. (quar.) 10c 6-14 6- 3 Kresge (S. S.) Company (quar.) 50c 6-12 5-23
Government Employees Insurance Co. (s-a) _ Stock dividend Grace (W. R.) & Company (quar.)	16% % 25c	7- 1 6-16	6-15 5-29	Imperial Tobacco Co. of Canada, Ltd.— Interim	1121/sc	6-30	5-16	Kroehler Mfg., 4½% preferred A (quar.) \$1.12½ 6-27 6-21 4½% preferred A (quar.) \$1.12½ 9-26 9-29
Grafton & Company, Ltd., class A (quar.)	125c 125c 125c	6-15 9-15 12-15	5-26 8-25 11-25	Indiana Steel Products Co		8- 1 7- 1	7- 7 6-10	4½% preferred A (quar.) \$1.12½ 12-26 12-26 Kroger Company 6% 1st preferred (quar.) \$1.50 7-1 6-15
Class A (quar.) Grand Rapids Varnish Corp. Granite City Steel Co. (increased)	10c 75c	6-20 6-30	6- 9	144% preferred series B (quar.) Industrial Acceptance Corp., Ltd., common_	\$1.061/4 \$50c	7- 1 6-30	6-10 6- 1	La France mdustries
Grant (W. T.) Company, common (quar.) 3%% preferred (quar.) Great American Indemnity (N. Y.) (quar.)	25c 93¾c 12½c	7- 1 7- 1 6-15	6- 8 6- 8 5-19	\$4.25 preferred (quar.) \$5 preferred (quar.) 5% conv. preferred (quar.)	\$\$1.25	6-30 6-30	6- 1 6- 1 6- 1	La Salle Extension University— 16c 7-10 6-30
Great Lakes Terminal Warehouse (s-a) Great Lakes Towing	30c 25c	6-10 6-30	5-29 6-20	\$1.60 preferred (quar.) Industrial Rayon Corp. (quar.)	75c	6-30 6-12	6- 1 5-22	Quarterly 10c 1-10-51 12-27 Labatt (John), Ltd. 225c 7-3 6-15
Great Northern Railway Co.— Non-cum. preferred (reduced) Great Southern Life Insurance Co., common	75c 40c	6-21 6-10	5-22 6- 1	Special stock dividend Industrial Silica, 6½% preferred (accum.) 6½% preferred (accum.)	16c	6-29 6-10 9- 9	5-22 6- 1 8-30	Laclede Christy Co. (quar.) 35c 7-1 6-9 Laclede Steel Co. (increased) 80c 7-1 6-16 Lake Dufault Mines, Ltd. (interim) 12½c 6-22 6-7
Great West Felt Co., Ltd —	40c	12-10	12- 1	Industrial Wire Cloth Products Corp. (quar.) Ingersoll-Rand Co., 6% preferred (s-a)	10c	6-10 7- 1	5-26 6- 5	Lake Shore Mines, Ltd
50c conv. pref. (quar.) Great Western Sugar Co., common 7% preferred (quar.)	\$1246 30c \$1.75	7- 1 7- 3 7- 3	6-16 6-10 6-10	Inspiration Consolidated Copper Co Insurance Exchange Build. Corp., (Chicago) Quarterly		6-20	6- 5	\$2.50 preferred (quar.) 62½c 7-1 6-21 Landis Machine Co. (quar.) 25c 8-15 8-5 Quarterly 25c 11-15 11-4
Greenfield Tap & Die Corp. (quar.) Greenwich Water System, 6% pfd. (quar.)	30c \$1.50	6-15 7- 1	6-12	Inter-City Baking Co., Ltd	‡20c	6-30	6-14 5-22*	Lane-Wells Company (increased) 60c 6-15 5-24 Lanett Bleachery & Dye Works 1 6-15 5-24
Greyhound Corporation, common (quar.) — 41/4 % preferred (quar.) — Griesedieck Western Brewery Co., common —	\$1.06 \(\frac{1}{4} \)	6-30 6-30 7- 1	6- 7 6- 7 6-16	International Bronze Powders, Ltd.— 6% preferred (quar.)		7-15	6-14	Lang (John A.) & Sons, Ltd
5% conv. preferred (quar.) Grinnell Corporation	25c	8- 1 6-20	7-17 5-26 6-15	International Cellucotton Products Co.— Increased International Cigar Machinery Co	75c 20c	7- 1 6-10	6-19 5-31	Common (quar.) 25c 6-30 6-16 6% partic. preferred (s-a) \$3 6-30 6-16
St conv. preferred (Entire issue called for redemption on		7- 1	0-25	International Coal & Coke Co., Ltd International Elevating Co. (quar.)	11½c 50c	6-15 6-15	6- 1 6- 1	Leath & Company, common (quar.) 25c 7-1 6-10 \$2.50 preferred (quar.) 62½c 7-1 6-10 Lee (H. D.) Company (quar.) 50c 6-5 5-26
June 30 at \$103 per share plus this dividend) Convertible into common stock to June	\$1.25	6-30		International Harvester Co., com. (quar.) International Metal Industries, Ltd.— Class A common (quar.)		7-15	6-15	Lefcourt Realty Corp. 25c 6-8 5-29 Lehigh Coal & Navigation Co. 30c 6-9 5-8 Leslie Salt Company (quar.) 40c 6-15 5-19
30, 1950. Gulf, Mobile & Ohio RR.—				4½% preferred (quar.) International Minerals & Chemical Corp.—	181.12%	7- 3	6- 9	Lehigh & Wilkes-Barre Corp
\$5 preferred (quar.) Gulf Oil Corp	75c	6-30 6-10 7- 1	6-13 5-19 6-20	Common (increased quar.) 4% preferred (quar.) International Nickel Co. of Canada, Ltd	_ \$1	6-30 6-30 6-20	6-16 6-16 5-23	Special 12½c 6-14 5-31 Lessings Inc. (quar.) 5c 6-9 6-7 Leverage Fund of Canada, Ltd. 13c 6-15 5-31
Gulf States Utilities, common (quar.) \$4.40 preferred (quar.)	30c \$1.10	6-15 6-15	5-18 5-18	International Paints, Ltd., 6% pfd. (s-a) International Paper Co., common (quar.)	- \$60c - 621/2c		6- 1 5-26 5-26	Lewis Brothers, Ltd., common \$15c 7-31 6-30 Lexington Union Station, 4% pfd. (s-a) \$2 7-1 6-15
64.50 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd. Common (quar.)		9- 1	5-16	International Products Corp. (guar.) International Salt	- 25e - 75c	6-20 7- 1	6-15-	Libby-Owens-Ford Glass Co
Common (quar.) Hall (W. F.) Printing Co. (quar.) Ealliburton Oil Well Cementing Co.	‡35e		6- 5	International Silver Co., 7% pfd. (quar.) Interstate Department Stores (quar.) Interstate Hosiery Mills (quar.)	_ 50c	7-14	6-12 6-22 6- 1	Liberty Life Insurance Co. (So. Carolina)— Quarterly 30e 7- 1 6-22 Liberty Products Corp 10c 6-22 6-15
Quarterly			6- 8 5-10	Interstate Natural Gas (increased) Interstate Power Co. (quar.)	= \$1.25 15c	6-15 6-20	6-12-	Quarterly 15c 6-10 5-19
Haloid Company, common (quar.)	25c	6-10 7- 1 7- 1	5-10 6-15 6-15	Intertype Corporation Investment Foundation, Ltd.— 6% convertible preference (quar.)		7-15	6- 1	Life Insurance Co. of Virginia (quar.) 50c 6-2 5-22 Liggett & Myers Tobacco, 7% pfd. (quar.) \$1.75 7-1 6-9 Lify-Tulip Cup Corp. (increased) 62½c 6-15 6-1
Hamilton Bridge, Ltd. (quar.) Hamilton Watch Co., common (quar.)	112½c 25c	6-15	6-15 5-26 5-20	Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.)————————————————————————————————————			7-19	Lincoln National Life Insurance Co. (Fort Quarterly 36c 8-1 7-24
4% convertible preferred (quar.) Hammermill Paper Co., common 4%% preferred (quar.)	25c	6-15 6-10 7- 1	5-19 6- 9	\$2,50 preferred (quar.)Participating	_ 37%c	11- 1	10-19	Lincoln Service Corp. (Wash., D. C.)— Common (quar.)————————————————————————————————————
4½% preferred (quar.) Hammond Instrument Co. (quar.) Hancock Oil Co. of California		6-10	5-28	Iowa Electric, Light & Power— 7% preferred A————————————————————————————————————	\$55.25	7- 1 7- 1		Extra 25c 6-12 5-31 7% prior preferred (quar.) 87½c 6-12 5-31 6% partic, pfd. (quar.) 37½c 6-12 5-31
Year-end	. 61	6-30 6-30	6-10 6-10	6% preferred C The unexchanged shares of the issue shown above are being called for re	es	7- 1	-	Lindsay Light & Chemical Co.— 7% preferred (quar.)————————————————————————————————————
Stock dividend on the class A and class E shares (payable in class A)	5% 40c	6-30 6-12	6-10 6- 2	demption on July 1 at \$102,50 pe share plus the dividends shown.	er	12		\$1 convertible preferred (quar.) 25c 6-30 6-15 Lipton (Thomas J.) Inc., 6% preferred—
Hanson-Van Winkle Munning Co			6-15 7- 6	New common (initial) 4.80% preferred (initial quar.) Ironrite, Inc.	- 60c	7- 1 6-30	6-15 6-15 6-14	Entire issue called for redemption on July 1 at \$30 per share plus this dividend Lit Brothers, 6% pfd. Entire issue called
Harris (A.) Company 5½% pfd. (quar.)	\$1.37%	8- 1 11- 1	7-20 10-20	Irving (John) Shoe Corp., 6% pfd. (quar Irving Trust Co. (N. Y.) (quar.) Jaeger Machine Co. (increased quar.)	.) 37½c 20c	7- 1	5-31 6- 5 8-25	for redemption on June 5 at \$105 per share plus this dividend\$1.08\% 6-8
Harshaw Chemical Company (quar.)———— Hart Battery Company, Ltd.————————————————————————————————————	. \$15c	7- 6	6- 1 6- 8 6-23	Jamaica Public Service Co., Ltd.— Common (quar.)	\$25e	7- 3	5-31	Little Miami Railroad special stock (quar.) 50c 6-10 5-23 Special stock (quar.) 50c 9-9 8-22 Special stock (quar.) 50c 12-9 11-21
### ### Hat Corp. of America, common (s-a)	\$1 25c	7- 6	6- 5 6-22 7-18	7% preference (quar.) 7% preference B (quar.) 7% preference C (quar.)	x13/4 %	7- 1	5-31 5-31 5-31	Special stock (quar.) 50c 3-10-51 2-20 \$4.30 original stock \$1.10 6-10 5-23 \$4.30 original stock \$1.20 9-9 8-22
Havana Lithographing Cc.— 6% conv. preferred (quar.)		7-15	6-30	7% preference D (quar.) Jamaica Water Supply Co., common	- x1%% - 37%c	7- 1 6- 9	5-31 5-19	\$4.30 original stock \$1.10 12-9 11-21 \$4.30 original stock \$1.00 3-10-51 2-20
Hawaiian Electric Co., Ltd. (quar.) Hazel-Atlas Glass Co. (quar.) Hazeltine Corp.	_ 30c	7- 1	6- 2 6- 9• 6- 1	\$5 preferred A (quar.) \$5 preferred B (quar.) Jefferson Lake Sulphur Co. (quar.)	- \$1.25 150	6-30 6-29	6-15 6-15 6- 9	Little Schuykill Navigation RR. & Coal Co. Semi-annual 75c 7-15 G-12 Lock Joint Pipe Company
Hecla Mining Company (quar.) Hein-Werner Corp.	25c	6-20 6-23	6- 5 6- 5	Jewel Tea Company, common (quar.) 3%% preferred (quar.) Jim Brown Stores, Inc.—			7-18	Common \$1 6-30 6-20 Common \$1 7-31 7-14 Common \$1 8-31 8-31
Extra Heinz (H. J.) Company, 3.65% pfd. (quar. Heileman (G.) Brewing Co	911/40	7- 1	6- 5 6-19 6- 5	Preference (stock dividend) One-twentieth share of preference stock				Common \$1 9-30 9-20 8% preferred (quar.) \$1 7-1 6-71
Henkel-Clauss, \$6 preferred (quar.) Hercules Cement Corp. (quar.) Hercules Motors Corp	\$1.50 - 500	7- 1	6-20 6-20 6-20	Johns-Manville Corp. (increased) Johnson & Johnson—			6-21 5-29	8% preferred (quar.) \$1 10-2 9-33 8% preferred (quar.) \$1 1-1-51 12-22 Lockheed Aircraft Corp. 50c 6-15 5-31
Hershey Chocolate Corp.— 41/4% preferred A (quar.)	5346	8-15	7-25	4% 2nd preferred, series A (quar.) Johnson Oil Refining (quar.) Quarterly	200	7- 1	7-11 6-30 9-30	Loew's, Inc. (quar.) 37½c 6-30 6-13 Lone Star Brewing 25c 7-1 6-15
4½% preferred B (quar.) Hewitt-Robins, Inc. (quar.) Heywood-Wakefield Co. common	_ 250	6-15	7-25 5-28 5-31	Jones & Laughlin Steel Corp., common	- 65¢	7-1	6- 2 6- 2	Lore Star Gas Company (quar.) 30e 6-12 5-26 Lorillard (P.) Company, com. (interim) 30e 7-1 6-9
Hibbard, Spencer Bartlett & Co. Monthly	_ 200			Johnson & Johnson (quar.) Joplin Water Works, 6% pfd. (quar.) Joseph & Feiss Company (quar.)	\$1.50	7-15	8-29 7- 1 5-26	7% preferred (quar.) \$1.75 7-1 8-9 Los Angeles Biltmore Hotel Co. (quar.) 60c 6-21 6-5 Los Angeles Investment Co. (quar.) \$2.50 6-15 6-1
Monthly Hinde & Dauch Paper Co Hinde & Dauch Paper Co. of Canada, Ltd	_ 300	6-30	6- 2	Extra Joslyn Mfg. & Supply Co., common 4½% preferred (s-a)	250	6-15	6- 1	Los Angeles Transit Lines (quar.) 12½c 6-29 6-16 Louisiana Land & Exploration Co. (quar.) 50c 6-15 6-1
Quarterly Rines (Edward) Lumber (quar.) Holland Furnace Co. (quar.)	_ \$250 _ \$60	0 7-15		Joy Manufacturing Co. (quar.) Kalamazoo Vegetable Parchment (quar.)_	50c	6-10 6-10	5-31	Louisville & Nashville RR. (quar.) 886 6-12 5-1 Louisville Title Mortgage Co. (s-a) 15c 6-15 5-31 Lowenstein (M.) & Sons, Inc.
Hollinger Consolidated Gold Mines, Ltd.— Quarterly	_ 16	c 6-30	6- 2	Kansas City Power & Light Co., com. (quar 3.80% preferred (quar.) 4% preferred (quar.)	95	9-1	6- 1 8-15 8-15	4 1/4 % preferred A (quar.) \$1.06 7-1 6-15 Lowney (Walter M.) Co., Ltd. 125c 7-15 6-15 Ludlow Mfg. & Sales Co. 50c 46-15
Hollingsworth & Whitney Co., common	- 8	1 7- 1 1 6-15	6-16 6- 1	Kansas City Southern Ry., common	\$: \$:	6-15 7-15	5-31 6-30	Luminator-Harrison, Inc. (quar.) 17½c 6-10 6-1 Lyon Metal Products, common (quar.) 15c 6-15 6-1
Holt (Henry) & Company, common \$1 non-cumulative class A (quar.)	_ 12 ½	c 9- 1	6-21	4½% preferred (quar.) Katz Drug Company, common (quar.)	121/2	7- 1 6-15	6-10 5-31	Lytton's, (Henry C. Lytton) & Company— Irregular M. J. & M. & M. Consolidated Oil Co. (s-a) 15c 6-10 5-25 M. J. & M. & M. Consolidated Oil Co. (s-a) 26 6-15 3-31
\$1 non-cumulative class A (quar.) 5% preferred (quar.) Home Oil Co., Ltd	25 125	c 7- 1 c 6-15	6-20 5-15	Kawneer Co Kayser (Julius) & Company (quar.)	40	6-30		Macassa Mines, Ltd \$3c 6-15 5-18 Mackinnon Structural Steel, Ltd.—
Home Title Guaranty Co. (Bklyn., N. Y.). Homestake Mining Co. (increased)	20 75	c 6-16	6- 6	Kearney & Trecker Corp	20	6-15	6- 1	Macmillan (fl. R.) Export Co., Ltd.— Class A (quar.) 212½c 6-30 6-9
Honolulu Oil Corp. (quar.)	25			Increased quarterly Kelsey-Hayes Wheel, class A (quar.) Class B	371/2	c 7- 1	6-15	Class B
Hooker Electrochemical Co.	\$1.06 ³			Kelvinator of Canada, Ltd.	175	e 6-20	R- 8	Mading Drug Stores Co., com. (quar.) 20c 7-15 6-30 55c preferred (quar.) 13%c 7-15 6-30
\$4.50 preferred (quar.)	94.447	0-20		(3000)				

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Name of Company		When I		Name of Company		Payable		Name of Company	Share	When I Payable	of Rec.
Madison Gas & Electric Co. (quar.) Madsen Red Lake Gold Mines. Ltd. Magnavox Company, common	40c 15c 25c	6-15 6-15 6-15	5-25 5-15 5-25	Morris Paper Mills, common (quar.) 44% preferred (quar.) Motor Wheel Corp. (quar.)	40c 59%c 40c	6-10 6-30 6-10	5-26 6-15 5-17	Ohio Edison Company, common (quar.) Common (quar.)	50c 50c 97½c 97½c	6-30 9-30 7-1 10-2	6- 1 9- 1 6-15 9-15
Major Car Corp. (quar.) Mahon (R. C.) Company Maine Public Service, common	25c 30c 25c	6-30 6-10 7- 1	6-15 5-31 6-15	Mount Vernon-Woodbury Mills, 3.75% pfd.— (All outstanding shares called for redemption on June 20 at \$102.50 per share	\$3.375	6-20		3.90% preferred (quar.) 4.40% preferred (quar.) 4.40% preferred (quar.) Ohio Match Company (quar.)	\$1.10 \$1.10 35c	7- 1 10- 2 6-20	6-15 9-15 5-31
5½% preferred (quar.) Mallory (P. R.) Company (quar.) Mangel Stores Corp. (quar.) Manufacturers Life Insurance Co. (Toronto)	27 ½ c 25 c 25 c	7- 1 6-10 6-15	6-15 5-19 6- 5*	plus this dividend) Mountain Fuel Supply Co. Mountain Producers (s-a) Extra	30c 35c 35c	6-12 6-15 6-15	5-22 5-15 5 15	Ohio Oil Company (quar.) Extra Ohio Seamless Tube Co.	25c 35c 40c	6-10 6-10 6-15	5- 6 5- 6 6- 5
Mapes Consolidated Mig. Co. (quar.) Maple Leaf Gardens, Ltd.	1\$7.50 60e 125c	7- 3 6-15 7-17	6-23 6- 1 7- 3	Mueller Brass Co. Mullins Mfg. Co. (increased quar.) Murphy (G. C.) Company	25c 40c	6-29 7- 1	6-15 6-15	Ohio Water Service Co. (quar.) Old Line Life Insurance Co. of America— Quarterly	37½c 20c	6-30 6-26	6- 9 6-16
Marathon Corp. 5% preferred (quar.) Marine Magnesium Products Corp. Marion Power Shovel Co. 7% pid. (accum.)	\$1.25 76 \$1.75	7 1 6-20 6-30	6-20 6-10 6-15	4%% preferred (quar.) Murray Corp. of America, com. (quar.) 4% preferred (quar.)	\$1.18¾ 40c 50c 15c	7- 3 6-23 7- 1 6-30	6-16 6- 9 6-19 6- 9	Oliff Industries, 4% preferred A (quar.)—— Oliver Corporation (quar.)————————————————————————————————————	\$1 50c 50c 25c	6-30 6-27 8- 1 7- 1	6-20 6- 5 7-12 6-12
Marion Water Co., 7% preferred— Entire issue called for redemption on July 1 at \$110 per share plus this dividend	\$1.75	7- 1		Muskegon Piston Ring Co	15c 30c \$1.50	6-30 6-12	6- 9 6- 1	Omnibus Corporation, common——————————————————————————————————	\$2 20c \$1.12½	7- 1 6-10 7- 1	6-12 6- 1 6-15
Market Basket Corp. (Los Angeles)— Common (quar.) \$1 preferred (quar.) Mar-Tex Realization, common	20c 25c 5c	7- 1 7- 1 12- 1	6-20 6-20 11-15	6% preferred (quar.)	\$1.50 \$1.50 37½c	0-28 -12-28 7-15	9-21 12-21 6-30	Otis Elevator Co., \$4 pfd. (quar.)	\$1.12% \$1 37%c \$1	6-20 6-10 6-10	6-15 6- 7 5-15 6- 1
Martin-Parry Corp. Maryland Casualty Co., com. (increased s-a) \$1.50 convertible preferred (s-a)	25c 40c 52½c	7- 5 6-30 6-30	6-20 6- 9 6- 9	Mutual Telephone Co. (Hawaii) Nash-Kelvinator Corp. (increased) Nation-Wide Securities Co. (Md.)	20c 56c 15c	6-13 6-26 7- 1	5-23 6- 5 6-15	Pacific-American Investors, Inc.— \$1.50 preference (quar.) Pacific Gamble Robinson Co. (quar.)	37½c 25c	7- 1 6- 5	6-15 5-25
\$2.10 prior preferred (s-a) Massachusetts Investors Second Fund, Inc.— Irregular	\$1.05 11c	6-30	6- 9 5-31	National Biscuit Co., common National Breweries, Ltd., com. (quar.) National Cash Register Co	50c 150c 50c	7-14 73 7-15	6-9	Pacific Indemnity Co. (quar.) Pacific Intermountain Express Co.— Common (increased quarterly)	75c	7- 1 7- 1 10- 2	6-15 6-19 9-19
Massawippi Valley RR. (s-a)	137 ½ c 162 ½ c 25 c	8- 1 6-15 6-15 6-10	7- 1 5-20 5-20 5-25	National Casualty Co. (Detroit) (quar.)	30c 25c \$1 15c	6-15 6-15 7- 1 6-10	5-31 6-3 6-16 5-16	Common (quar.) Pacolet Mfg. Co., 5% preferred (s-a) Page-Hershey Tubes, Ltd. Panhandle Eastern Pipe Line, com. (quar.)	\$2.50 \$50c 50c	6-15 7- 1 6-15	6- 7 6-15 5-26
Master Electric Co. (quar.) Mathews Conveyer Co. (quar.) Mathieson Chemical Corp., common 7% preferred (quar.)	37½c 62½c \$1.75	6- 9 6-30 6-30	5-26 6- 5 6- 5	National Cylinder Gas Co., com. (quar.) National Dairy Products Corp National Discount, common	20c 60c 40c	6-10 6-10 6-10	5-10*- 5-19 5-31	Parker Appliance Co	20c 20c	7- 1 6-28 6-28	6-15 6-14 6-16
Maytag Company (increased quar.) Maxson (W. L.) Company McAleer Mfg. Co., 5% preferred (quar.)	35c 10c 12½c	6-15 6-15 7- 3	6- 1 6- 5 6-15	5% preferred (quar.) National Electric Welding Machine— Quarterly	\$1.25 5c	6-10 8- 1	5-31 7-22	Paton Manufacturing Co., Ltd., common	120c 135c	6-15 6-15	5-31 5-31
Mc-Coll Prontenac Oil Co., Ltd. McCord Corp., \$2.50 preferred (quar.)	150c 125c 62½c	7- 1 6-15 6-30	6-14 5-15 6-15*	National Fire Insurance Co. (Hartford)— Quarterly	50c 50c	11- 1 -7- 1 6-10	6-15 6- 1	- 6% preferred (s-a)	25c 40c 62½c	6-30 6-14 6-14 7- 1	6-20 6- 1 5-26 6-15
McCormick & Company McCrory Stores Cory., common (quar.) \$3.50 convertible preferred (quar.) McDonnell Aircraft	25c 50c 88c	6-10 6-30 7- 1	5-20 6-16 6-16	National Food Products Corp. (quar.) Extra National Gas & Oil Corp., com. (initial) Common	5c 20c 10c	6-10 6-10 9-11	6- 1 5-26 8-25	Common (quar.) Common (quar.)	62½c 62½c 25c	10- 1 1-2-51 8-15	9-15 12-15 8- 5
Common (quar.) Common (quar.)	50c	7- 3 10- 2 1-2-51	6-19 9-18 12-19	National Grocers Co., Ltd., common Extra \$1.50 preference (quar.)	115c 120c 137½c	7- 1 7- 1 7- 1	6-15 6-15 6-15	\$1 preferred (quar.)	25c 25c 33c	11-15 2-15-51 8-15	11- 4 2- 5 8- 5
McKay Machine Co.	50c 25c 25c	4-2-51 7- 3 7- 3	3-19 6-20 6-20	National Gypsum Co. National Hosiery Mills, Ltd., class B. Class A (quar.)	30c 140c 115c	7- 1 7- 1 7- 1	6-16 6- 2 6- 2	\$1.32 preferred (quar.) \$1.32 preferred (quar.) Penn Electric Switch Co.—	33c	11-15 2-15-51	11- 4 2- 5 6- 1
McKesson & Robbins Inc., com. (quar.) \$4 preferred (quar.) Mead Johnson & Company, common (quar.) Extra	60c \$1 15c 5c	6-15 7-15 7- 1 7- 1	6- 1 7- 3 6-15 6-15	Class A (quar.) Class A (quar.) National Lead Co., common (quar.) Extra	115c 115c 25c 25c	10- 1 1-2-51 6-30 6-30	9- 1 12- 1 6- 9 6- 9	\$1.20 class A (quar.) Penn Traffic Co. (5-a) Penney (J. C.) Company Pennroad Corp., common	15c 50c 50c	7-25 7- 1 6-12	7-10 6- 9 5-17
4% preferred (s-a) Melchers Distilleries, Ltd.— 6% partic. pfd. (s-a)	2c	7- 1 6-30	6-15 5-31	7% preferred A (quar.) 6% preferred B (quar.) National Linen Service Corp., com. (quar.)	\$1.75 \$1.50 15e	6-15 8- 1 7- 3	5-26 7-14 6-15	Pennsylvania-Dixie Cement Pennsylvania Glass Sand Corp., com. (quar.) 5% preferred (quar.)	25c 45c	6-12 6-15 7- 1 7- 1	5-17 5-29 6-13 6-13
Mercantile Stores Co., common (quar.) Merchants Refrigerating, class A Class B	25c 20c 20c	6-15 6- 9 6- 9	5-25 6- 2 6- 2	4½% preferred (quar.) 5% preferred (quar.) National Malleable & Steel Castings—	\$1.121/2	7- 3 7- 3	6-15 6-15	Pennsylvania Power & Light Co.— Common (increased) 24 2 2nd preferred (quar.)	40c \$1.12½	7- 1 7- 1	6-10 6-10
Merck & Company, common (quar.) \$3.50 preferred (quar.) \$4 conv. 2nd preferred (quar.) Mergenthaler Linotype	37%c 87%c \$1 75c	7- 1 7- 1 7- 1 6-15	6-12 6-12 6-12 6- 6	Increased National Motor Bearing Co National Pressure Cooker Co National Radiator Co.	40c 25c 15c 15c	6-24 7- 1 6-30 7- 1	6- 5* 6-20 6-15 6- 5	Pennsylvania Salt Mfg. Co.— Common (increased quar.)————————————————————————————————————	\$1.15 40c	6-15	6-10 6- 5
Messenger Corp., 6% preferred (quar.) Messer Oil Corp Mesta Machine Co. (quar.)	37 1/2 c 20 c 62 1/2 c	7- 1 6-10 7- 1	5-31 6-16	National-Standard Co. (quar.) National Steel Car, Ltd. (quar.) National Steel Corp., new com. (initial)	50c 137½c 60c	7-15 6-13	6-15 6-15 5-31	s103 per share plus this dividend) *Conv. into com. stock until June 19.	48c	6-20	
Metal Forming Corp. (quar.) Metal & Thermit Corp., common (quar.) 7% preferred	10c 35c \$1.75	6-20 6-12 6-30	6- 9 6- 2 6-20	National Sugar Refining National Tea Company 4¼% preferred (quar.)	50c	7- 3 8-15	6-15	Pennsylvania Telephone Corp.— \$2:10 preferred (quar.) Peoples Gas Light & Coke	53e		6-15 6- 5
Metropolitan Brick, Inc. (quar.) Metropolitan Edison— 3.85% preferred (initial quar.) 3.00% preferred (quar.)	96 %c 97 %c	7- 1 7- 1	6- 5 6- 8 6- 5	3.80% preferred (quar.) Natomas Company (reduced) Nazareth Cement Co., common 7% preferred (s-a)	47½e 40c 25c \$3.50	8-15 7- 1 6-15 6-15	8- 4 6-34 6- 5 6- 5	Paoples Telephone Corp. (Butler, Pa.)— Common (quar.) Perfect Circle Co. (quar.) Permutit Company (The)	\$2 20c	6-15 7- 1	6- 5 6- 5 6- 7
4.35% preferred (quar.) Metz Brewing Co Meyer-Blanke Company (quar.)	\$1.08% 10c 30c	7- 1 6-15 6-12	6- 5 5-31 5-29	Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.) New Brunswick Telephone Co., Ltd.	20e 25c 113c	6-15 6-30 7-15	5-31 6-15 6-30	Pet Milk Company, common 1 preferred (quar.) Peter Paul, Inc. (quar.)	\$1.12½ 50c	7- 1 7- 1 6-10	6-10 6-10 5-12
Michaels Stern & Co., 4½% preferred (quar.)	10c	6-12 8-31	5-29 8-21	New England Laundries, \$6 pfd. (quar.) New England Telephone & Telegraph Co New Hampshire Fire Insurance Co. (qaur.)	\$1.50 \$1.50 50c	7- 1 6-30 7- 1	6-16 6- 9 6- 6	Petroleum Exploration Co. (quar.) Extra Petroleum & Trading Corp.—	25c 25c	6-10 6-10	5-31 5-31
4½% preferred (quar.) Michigan Associated Telephone Co.— 5.40% preferred (quar.) Michigan Steel Tube Products Co.—	67½c 15c	7- 1 6-10	6-15 5-29	New Haven Gas Light (quar.) New Haven Water Co. (s-a) New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.)	\$1.50 \$1.01%	6º30 7-1 7-1 7-1	6-15 6-15 6- 7 6- 7	\$1 participating class A (interim) Pfizer (Charles) & Company, com. (quar.) 3½% preferred (quar.) Phelps Dodge Corp	50c 87½c	6- 8 6-30 6- 9	6- 5 5-25 6-15 5-24
Mickelberry's Food Products Co	20c 10c 25c	6-12 6-10 6-10	5-19 5-31 5-20	New Jersey Zinc Company New Orleans Public Service, common 4%% preferred (quar.)	50c 561/4c	6- 9 7- 3 -7- 3	5-19 6- 5 6- 5	Philadelphia Company, common \$6 preferred (quar.) \$5 preferred (quar.)	15c \$1.50	7-20 7- 3	6-30 6- 1 6- 1
Mid-Continent Petroleum Corp. (quar.) Mid-West Refineries, Inc.— \$1.50 convertible preferred (quar.) Midland Oil \$1 conv. pfd. (quar.)	75c 37½c 25c	6-15 6-15 6-15	5-15 5-31 6- 1	New York, Chicago & St. Louis RR. Co.— 6% preferred A (accum.) New York & Harlem RR. Co. (5-a) Newark Telephone Co. (Ohio)	\$1.50 \$2.50 \$1	7-1	6- 2 6- 9 5-31	Philadelphia Dairy Products Co., Inc., \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.12%	7- 1 10- 1	6-16 9-15
Midland & Pacific Grain Corp., Ltd. (s-a)	150c 50c 50c	8- 1 7- 1 7- 1	7-15 6-13 6-13	Newberry (J. J.) Company (quar.) Newmont Mining Corp. Newport Electric Corp.	50c 75c	6-14	6-15 5-26	\$4.50 1st preferred (quar.) \$4 non-cum. 2nd preferred (quar.) \$4 non-cum. 2nd preferred (quar.) \$4 fign-cum. 2nd preferred (quar.)	\$1.12½ \$1 \$1	7- 1 10- 1	12-15 6-16 9-15 12-16
8% preferred (quar.) Midwest Oil Company, common (s-a) Extra	50c 50c	7- 1 6-15 6-15	6-13 5-15 5-15	3¾% preferred (quar.) Newport Industries, Inc., common 4¼% preferred (quar.)	\$1.061/4	6-23 7- 1	6-15 6- 9 6-16	Philadelphia Electric Co., com. (quar.) \$1 preference common (quar.) Philadelphia Title Insurance Co. (irreg.) \$	25c 55	6-30 6-30 6-30	6- 1 6- 1 6-15
8% preferred (s-a) Midwest Rubber Reclaiming— 4½% preferred (quar.) Mining Corp. of Canada, Ltd.	56%c \$15e	6-15 7- 1 6-30	5-15 6-12 5-31	Niagara Mohawk Power Corp., common Class A (quar.)	35c - 30c - 85c 90c	6-30 6-30	6- 9 6- 9 6- 9	Phileo Corporation, common (quar.) 3%% preferred A (quar.) Phillips Screw Co.	50c 93%c 8c	6-12 7- 1 6-10	5-29 6-15 5-29
Minneapolis Brewing Co. Minneapolis-Honeywell Regulator— New common (initial quar.)	25c	6-15	6- 1 5-25	3.60% preferred (quar.) 3.90% preferred (quar.) Niagara Share Corp. (quar.) Niles-Bement-Pond Co.	90c 97½c 12½c 15c	6-30 6-15 6-15	6- 9 6- 1 6- 5	Phoenix Hosiery Co. Pickering Lumber Co. (special) Pickle Crow Gold Mines, Ltd. Pierce Governor Co.	12½c \$1 \$10c	6- 7 6-30 6-30	6- 5 6- 1 5-31 6-20
Minnesota Mining & Mfg. Co., common \$4 preferred (quar.) Mission Appliance Corp. (increased)	70c	6-12 6-12 6-21	5-22 5-22 6-12	Nineteen Hundred Corp. (quar.) Noblitt-Sparks Industries (quar.) Stock dividend (One share for each two	30c 50c	6-10 6-30	5-31 6-16	Pillsbury Mills, \$4 preferred (quar.) Pitney-Bowes, Inc., common (quar.) 4¼% preferred (quar.)	20c 53 % c	7-15 6-12 7- 1	6-30 5-29 6-20
Mission Corporation (stock dividend)— (One share of Mission Development Co. for each two shares held)— Mission Development Company————————————————————————————————————	35c	6-26 6-16	5-26 5-19	held) Nopco Chemical Co (quar.) Extra Noranda Mines, Ltd. (interim)	50% 40c 10c 131	6-30 6-30 6-15	6-20 5-12	Pittsburgh Consolidation Coal Co	- 50c - 25c	6-12 6-12	5-26 6- 1
Mississippi Glass Co., common	25c 15c \$1.15	6-10 7- 1 7- 1	6- 1 6-20 6-15	Norfolk Southern Railway Co. (quar.) Norfolk & Western Ry., common (quar.) Normetal Mining Corp., Ltd.	75c -2 75c -2 19c	6-15 6-9 6-30	6- 1 5-10 5-31	Common (quar.) 7% *preferred (quar.) Pittsburgh & Lake Erie RR. Pittsburgh Metallurgical (quar.)	\$1.75 - \$1.75 - \$2 - 25c	7- 5 6-15 6-16	6- 9 5-24 6- 9
Mississippi River Puel Corp. Missouri-Kansas Pipe Line Co., common Class B	50c 40c 20c	6-30 6-16 6-16	6-16 5-26 5-26	North American Car Corp., common (quar.) \$2 conv. preferred (quar.) North American Co.	50c	6-10 7- 1	5-24 6-22	Extra Placer' Development, Ltd. (interim) Plymouth Oil Company (quar.)	25e 25e 50e	6-16 6-16 6-26	6- 9 5-25 6- 2
Missouri Public Service Corp. (increased) Mitchell (J. 8.) Company, Ltd. (increased) Mitchell (Robert) Company, Ltd Semi-annual	\$1.25 \$1.25	6-16 7- 3 6-15	5-26 6-15 5-18	North American Investment— 6% preferred (accum.) 5½% preferred (accum.) North American Refractories (quar.)	\$1.50 \$1.37% 150	6-20 6-20	5-31 5-31 6-26	Plywood, Inc. (stock dividend) Fractional payments will be made in cash at the rate of 5c per share	h 2%	6-30	6-20
Mobile & Birmingham RR. 4% pfd. (s-a)_ Modern Containers, Ltd., class A (quar.)	\$2 125c	12-15 7- 1 7- 1	6- 1 6-20	North River Insurance Co. (N. Y.) (quar.) North Star Oil, Ltd., 7% pfd. (quar.) Northern Indiana Public Service Co., com	30c 18¾c 35c	6-10 7-3 6-20	5-34 6-10 6- 5	Potomac Electric Power Co., common (quar.) 3.60% preferred (quar.) Potter Company	_ 45c _ 30c	7- 1 6-15	6- 6 5-31
Medine Mfg. Co. (quar.) Mohawk Carpet Mills, Inc. Mejud Hosiery Co., common 5% preferred (quar.)	50c 50c 20c	6-12 6- 9 6- 8	6- 2 5-25 6- 1	Northern Paper Mills, common (quar.)	22½c 60c	6-30 9-11 6-20	6-15 8- 7 6- 5	-Powdrell & Alexander, Inc.	_ 181.50 _ 12½c	6-15	5-23 6- 2
5% preferred (quar.) Melson's Brewery, Ltd., class A (quar.) Class B (quar.) Monroe Auto Equipment Co., common	62½c 120c 120c	7- 1	6-15 6- 1 6- 1 6- 1	8% preferred (quar.) Northland Greyhound Lines— 3%% preferred (quar.)	. \$1.50 . 93%c	6-20	6- 5	Pressed Metals of America Quarterly	_ ‡50c	6-30	5-31 8-10
Monroe Chemical Co., \$3.50 pfd. (quar.) Montana Daketa Utilities Co., com. (quar.)	- 62½c - 87½c	7- 1 7- 1 7- 1	6-16 6-15 6-15	Northwestern National Life Insurance Co. Common Norwich Pharmacal Company, com. (quar.)	35c	11-10	11- 3	Stock dividend (one share for each 2 shares held)	25c	12-1	11-10
Montan Flour Mills, common 7% 2nd preferred (quar.) Montanmery (H. A.) Company	\$1.05 80c \$1.75	7- 1 6-10 6-10	6-15 6- 1 6- 1	Norwich Pharmacal Company, com. (quar.)	33%6		7-10	Descend Circl Con Co. Tid	561/40	0 7-1	6-15
Montgomery (H. A.) Company Montreal Locomotive Works, Ltd. (quar.) Moore Corp. Ltd., common (quar.)	25e 140c	6- 9 7- 3 7- 3	6- 1 6- 6 6- 1	12 at \$101 per share plus this dividend. Nutrine Candy Company	100	6-10	6-1	Price Brothers & Co., Ltd.— 4% preferred (s-a)		2 7- 1	6- 5
7% preferred A (quar.) 7% preferred B (quar.)	125c 11.75 181.75	7-3 7-3 7-3	6- 1 6- 1 6- 1	Oahu Sugar Co., Ltd	- 15c - 25c - 30c	6-15 6 6-15	5 5-31 5 6-1	Proprietary Mines, Ltd. (irreg.) Providence Washington Ins. Co. (R. I.)	35c	c 6-26	6- 5
Moore-McCormack Lines (quar.) Morgan (J. P.) Company Morgan Engineering	37½e	6-15 6-15	6- 1	Ogilvie Flour Mills, Ltd., com. (quar.) Onio Confection Co., common (quar.) Preferred (quar.)	_ 125c	c 7-,3	5-23 6-1	Public National Bank & Trust Co. (N. Y.)-Quarterly	500	c 7-3	6-20
1-12-11-1	200				30	0-11	0-1	a dutie dervice co. or new mampamire (quar.	-50	9-11	0.01

Name of Company		When I		Name of Company	Per Share	When H		Name of Company	Per W Share Pa	Then Hol	
Public Service Electric & Gas Co. common \$1.40 preferred (quar.) 4.08% preferred (quar.)	40c 35c \$1.02	6-30 6-30 6-30	6-1	Scranton Lace Co. (reduced) Scranton-Spring Brook Water Service, com 4.10% preferred (quar.)	30c 17½c	6-15 6-15 6-15	5-31 6- 5 6- 5	Stedman Brothers, Ltd. (quar.) Sterchi Brothers Stores, Inc. (quar.) Sterling Aluminum Products, Inc.	120e 30e	7-3 6 6-9 5	3-15 3-26 3-16
Puget Sound Pulp & Timber Co. Publicker Industries, Inc., \$4.75 pfd. (quar.) Fullman, Inc. (quar.)	25c \$1.18 ³ / ₄ 50c	6-30 6-15 6-10	6- 9 5-31 5-17	Scruggs-Vandervoort-Barney, Inc.— Common (quar.) 34.50 series A preferred (quar.)	15c	7- 1 7- 1	6-17 6-17	Stern & Stern Textiles, Inc., 41/2 % preterred (quar.) Stewart-Warner Corp. (quar.)	56c	7-1 6	5-16 5-16
Pure Oil Company— 5% conv. preferred (quar.)————— Purex Corp., Ltd. (quar.)————————————————————————————————————	\$1.25 15c	7- 1 6-30	6- 9 6-15	Seaboard Air Line RR.— 5% preferred (quar.)———— 5% preferred (quar.)————————————————————————————————————	\$1.25 \$1.25	6-30 9-29	5- 1	Stix, Baer & Puller Co	25c 25c	6-10 5	5-31 6-19 8-19
Pyle-National Co., common (quar.) 8% preferred (quar.)	10c 25c \$2	6-10 7- 1 7- 1	5-31 6-15 6-15	5% preferred (quar.) Seaboard Finance Co., common (quar.) \$1.35 convertible preferred (quar.)	\$1.25 45c 33 ³ / ₄ c	7-10 7-10	6-22 6-22	Stone & Webster (increased) Stonecutter Mills Corp., class A common Extra	10c 45c	6-10	6- 1 6- 1 6- 1
Quaker Oats Co., common (increased) 6% preferred (quar.) Quaker State Oil Refining	\$1.50 \$1.50 40c	7-10 8-31 6-15	6-13 8- 1 5-31	\$2.60 convertible preferred (quar.) Seaboard Oil Co. of Delaware (quar.) Searle (G. D.) & Company (quar.)	65C 40C 45C	7-10 6-15 6-15	6-22 6- 1 6- 1	Class B common Extra Strawbridge & Clothier, \$5 pfd. (quar.)	45c \$1.25	6-10 7- 1	6- 1 6- 1 6-20
Raiston Purina Company, common (quar.) 3%% preferred (quar.) 3%% preferred (quar.)	933/4c 933/4c	6-13 7- 1 10- 1	6- 1 6- 1 9- 1	Sears, Roebuck & Co. (quar.) Seatrain Lines, Inc. Securities Acceptance, common	50c 12½c 15c	6-10 6-12 7- 1	5-10 6- 1 6-10	Stromberg-Carlson Co., 4% preferred (quar.) Suburban Electric Securities, common Common	25e 25c	6-15 9-15	6-10 6- 1 9- 7
Rand's (Pittsburgh) (quar.) Rapid Electrotype (quar.) Quarterly Radio Corporation of America	2½c 25c 25c	6-15 6-15 9-15	6- 1 6- 1 9- 1	5% preferred (quar.) Security Title Insurance & Guaranty Co. (Los Augeles), common (s-a) 3% participating preferred (s-a)	31%c 10c \$1.50	7- 1	6-15 6-15	Suburban Propane Gas Corp.— 5% preferred (quar.)	62 ½c	7- 1	6-15
43.50 conv. 1st preferred (quar.)Rath Packing CoRaybestos-Manhattan, Inc. (increased)	87½c 35c 50c	7- 1 6-10 6-12	6-12 5-19 5-26	Participating 4' prior preferred (s-a) Seeger Refrigerator Co.	50c \$2 25c	7- 1 7- 1 7- 1 6-28	6-15 6-15 6- 9	Sun Oil Company (quar.) Sunbeam Corporation (quar.) Sunray Oil Corp., common (quar.) 4¼ % preferred A (quar.)	25e 50e 25e 26 % c	6-30 7-15	5-25 6-20 6- 2 6- 2
Rayonier, Inc., \$2 preferred (quar.) Reading Company, 4% 2nd pfd. (quar.) 4% non-cum. 1st preferred (quar.)	50c 50c 50c	7-1 7-13 6-8	6-16 6-22 5-16	Selby Shoe Company Section Brothers, Inc. (quar.) Extra		6- 5 6-15 6-15	5-25 5-31 5-31	41% preferred B (quar.) Sunshine Mining Co. (increased) Sunstrand Machine Tool Co. (increased)	28 %c 20c 25c	7- 1 6-30	6- 2 6- 1 6- 9
Real Estate Title Insurance Co. (Washington, D. C.) (s-a) Real Silk Hosiery Mills, common (quar.)	\$3 15c	6-30 6-15	6-20 5-26	Serrick Corporation, class B (quar.) Extra Class A (quar.)	25e 15c 22e	6-15 6-15 6-15	5-25 5-25 5-25	Superior Portland Cement, Inc	25c 50c \$1.061/4	6-10 6-15	5-31 5-27 6-30
Red Owl Stores, 4%% pfd. A (quar.) Reed Roller Bit Company	25c	7- 1 7- 1 6-30	6-15 5-29 6-16	Servel, Inc., \$4.50 preferred (quar.) Shakespeare Co. Sharon Steel Corp. (increased quar.)	20c 75c	7- 1 6 5 6-30	6- 9 5-24 6-16	Sylvania Electric Products, Inc., common	40c	10- 1 7- 1	6- 1 9- 1 6-19
Regent Knitting Mills, Ltd., \$1.60 non-cumulative preferred (quar.)	25c	9- 1	8-15	Shattuck (Frank G.) Company (quar.) Shawinigan Water & Power 4% series A preferred (quar.)	‡50c	7- 2	6- 2	Sylvanite Gold Mines, Ltd	\$1 14c 15c	7-3 7-1	6-19 5-16 6-15
81.60 non-cumulative preferred (quar.) Reliance Manufacturing Co. (Ill.) 3½% preferred (quar.) Remington-Rand, Inc., com. (quar.)	87½c 25c	7- 1 7- 1	6-14 6- 9	4½% series B preferred (quar.) Sheller Manufacturing Corp. sneumar Products Corp., common (quar.) 4¾% preferred (quar.)	40c	7- 2 6-14 7- 1 6-30	6- 2 5-24 6-15 6-15	Extra 4½% preferred (quar.) Taylor & Penn, 4.32% preferred (quar.)	10c 56 1/4 c 27 c	7- 1 7- 1 6-15	6-15 6-15 6- 1 5-31
\$4.50 preferred (quar.) Renold-Coventry, Ltd., Class A (quar.)	\$1.121/2	7- 1	6- 9	Shepard-Niles Crane & Hoist Sheraton Corp. of America— \$1.25 convertible preferred (quar.)	25c	6-10	5-31	Tecumseh Products (increased) Telephone Bond & Share— 7% 1st preferred (accum.) Telluride Power, 6% 2nd preferred (s-a)	87 1/2 c \$1 3 c	6-10 6-15 6-15	5-15 6- 1
Extra Class A (quar.) Extra	‡5c ‡27c	7- 3 10- 2 10- 2	6-15 9-15 9-15	Sherwin-Williams Co. of Canada Ltd. — 7% preserred (quar.) Shoe Corp. of America, class A (quar.)	\$\$1.75 25e	7- 3 6-15	6- 9 5-31	Tennessee, Alabama & Georgia Ry. Co Tennessee Brewing Co. (quar.) Tennessee Corp.	25c 25c 35c	6-15 6-10 6-29	5-27 5-22 6-14
Republic Investors Fund, Inc. 6% preferred A (quar.) 6% preferred B (quar.)	15c	8- 1 8- 1	7-15 7-15	Shuron Optical Co. (quar.) Sicks Breweries, Ltd. (quar.) Sigma Mines, Ltd.	130c 125c	6-30 6-30 7-29	6-16 5-23 6-28	Texas Electric Service, \$4 pfd. (initial quar.) \$6 preferred (quar.) Texas Gulf Producing Co. (quar.)	\$1 \$1.50 25e	8- 1 6-30 6- 7	7-15 5-26 5-18
Republic Steel Co., com. (increased (quar.) 5% convertible preferred A (quar.) Revere Copper & Brass		7-3	6- 9	Signal Oil & Gas, class A (quar.) Class B (quar.) Siknit, Ltd., common	25c 125c	6-10 6-10 6-15	6- 1 6- 1	Texas Gulf Sulphur (quar.) Extra Texas Pacific Coal & Oil Co. (quar.)	75c 50c 25c	6-15 6-15 6- 5	5-26 5-26 5-11
51/4% preferred (quar.) Reynolds Metals Co., common 51/2% convertible preferred (quar.) Reynolds (R. J.) Tobacco Co.—	25c	8- 1 7- 1 7- 1	7-10 6-19* 6-19*	5% preferred (quar.) Silverwood Dairies, Ltd., class A (quar.) Class B Silverwood Western Dairies, Ltd.—	. \$15c	6-15 7- 3 7- 3	6- 1 5-31 5-31	Extra Texas Southeastern Gas Co.— Increased quarterly Texas Utilities Co. (quar.)	10c 15c 32c	6- 5 6-15 7- 1	5-11 6- 1 5-31
3.60% preferred (quar.) 4.50% preferred (quar.) Ribeem Manufacturing Co., com. (quar.)	\$1.12 1/2	7- 1 7- 1 6-15	6-10 6-10 5-25	5% preferred (quar.) Simmons Company Simonds Saw & Steel Co. (increased)	. 50c	7- 3 6- 9 6-15	5-31 6- 1 5-19	Textron, Inc. (New Hampshire)— \$2.30 preferred (quar.) Textron, Inc. (Rhode Island), com. (quar.)	57½e	7- 1 7- 1	6-13 6- 1
Rhinelander Paper Co. (quar.) Rice Ranch Oil Co. Rice, Stix, Inc.	75c	7- 1 6-10	6-20 5-26	Simpson's Ltd., 4\% preferred (quar.) Singer Manufacturing Co. (quar.) Extra	\$ 1.50 \$ 1.50	6-15 6-14 6-14	5-15 5-25 5-25	\$1.25 preferred (quar.) Thatcher Glass Mfg. Co., common The Pair	31 74C	7- 1 6-15 6-13	6- 1 5-31 5-26
7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	7- 1 10- 1 7- 1	6-15 9-15 6-15	Skelly Oil Co., new common (initial) Skilsaw. Inc. (quar.) Sloane-Blabon, 6% preferred A (s-a)	_ 30c	6-19 6-14 7- 1	5-15 5-26 6-21	Thermatomic Carbon Company Thermoid Company, common \$2.50 preferred (quar.)	54	6-30 6-30 8- 1	6-20 6-15 7-15
7% 2nd preferred (quar.) Richfield Oil Corp. (quar.) Riegel Paper Corp. (quar.)	50c 40c	10- 1 6-15 6-10	9-15 5-22 6- 1	Sioss-Sheffield Steel & Iron Quarterly Quarterly	_ 50c	9-20	6-12 9-11	Thomas Steel Co., com. (increased quar.)	50c	6-14 6-15 6-26	6- 1 6- 1 6-15
Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) Riley Stoker Corp.	\$1 30c	6-10 6-15 6-15	6- 1 6- 5 6- 2	Smith (Alexander) & Sons Carpet Co., com Smith, Kline & French Laboratories (quar. Socony-Vacuum Oil Co., Inc. (quar.)	30c 50e	6-10 6-30	12-11 5-19 6-12 5- 5	Thompson Products Co., common (increased) 4% preferred (quar.) Thor Corporation (quar)	\$1 25c	6-15 6-15 7-10	6- 1 6- 1 6-28
Ritter Company, common (quar.) 5% preferred (quar.) Riverside Silk Mills, Ltd.— \$2 participating class A (quar.)	\$1.25	6-30 6-30	6-16 6-15	Sonotone Corporation, common \$1.25 conv. preferred A (quar.) South Carolina Electric & Gas, com. (quar.)	- 8c - 314c	6-30 6-30	6- 1 6- 1 6-16	Thorofare Markets, Inc., common (quar.)	25c 31¼c 31¼c 130c	7- 1 7- 1 7- 1 7- 1	6-16 6-16 6-16 6-15
Robbins & Myers \$1.50 partic. pfd. (quar.) Robertshaw-Fulton Controls Co., com. (quar.) Extra	371/2C	6-15 7- 1 7- 1	6- 5 6-12• 6-12•	5% preferred (quar.) South P.ttsburgh Water, 4½% pfd. (quar.) South Porto Rico Sugar Co., com. (quar.)	62½c \$1.12½		6-16 7- 1 6-12	Tide Water Associated Oil \$3.75 preferred (quar.) Entire issue called for redemption on July	93%c	7- 1	6-12
4%% conv. pfd. (all outstanding shares being called for redemption on July 1 at \$27 per share plus this dividend)		7- 1	•	8% preferred (quar.) Southern Advance Bag & Paper Co., Inc.—	_ 50c		6-12 6-12	1 at \$106 per share plus the above divi- dend. Previously 38,803 shares were called also on July 1 at \$105 per share			
Each share of preferred is convertible into 2½ shares of common prior to June 26. Robertson (H. H.) Company (quar.)	50c	6-10	5-22	Entire rissue called for redemption of Aug. 1 at \$106.50 per share plus the dividend.	is	8- 1		plus the same regular quarterly dividend. Tilo Roofing Company (quar.) Time, Inc.	50c	6-15 6-10	5-25 6- 5
Robinson Little & Company, Ltd., common Rock of Ages Corp. Quarterly	25e	6-10	6-15	Southern California Edison Co.— Original preferred (quar.).———————————————————————————————————	_ 27c	6-30	6- 5 6- 5 8- 5	Timken Roller Bearing Co	‡15c 15c	6- 5 7- 3 7- 1	5-19 6- 1 6-15
Quarterly Quarterl, Rockwell Manufacturing Co.	. 25c	12-10	9- 1 12- 1 5-18	Southern Indiana Gas & Electric, common	20c 37½c	6- 6 6-30	5- 8 6-10 7-15	7% preferred (quar.) Todd Shipyards Corp. Toklan Royalty Corp.	50c 6c	7- 1 6-12 6-20 7- 1	6-15 6- 5 5-31 6-17
Rockwood & Company 5% preferred (quar.) 5% prior preferred (quar.) 5% preferred A (quar.)	\$1.25	7- 1	6-15 6-15 6-15	Southern Natural Gas Co. (quar.) Southern Pacific Co. (quar.) Southern Railway Co., common	_ \$1.25	6-12 6-19	5-31 5-29 5-15	Trailmobile Company, 4¼% pfd. (quar.) Transue & Williams Steel Forgings Corp Travelers Insurance Co. (Hartford) (quar.) Treesweet Products Co.	25c	6-10	5-26 5-26
Rocky Mountain Fuel (liquidating) Rolland Paper Co., Ltd., 4½% pfd. (quar.) Ronson Art Metal Works (quar.)	12 1/2 C 1\$1.06 1/4	7-15 6-15	6- 1 6- 1 6- 2	5% non-cum. preferred (quar.)	- \$1.25 - \$1.25	6-15 9-15	5-15 8-15 6- 1	\$1.25 preferred (quar.) Trinity Universal Insurance Co. Quarterly		7-15 8-15	7- 5 8-10
Extra Roos Brothers, Inc. (quar.) Ross Industries Corp. (quar.)	. 15c . 50c	6-12 6-20	6- 2 6-10 6- 1	\$1 convertible preference common (quar 44% preferred (quar.)	\$1.06 \(\frac{1}{4}\) = \$1.18 \(\frac{3}{4}\)	6-15 6-15	6- 1 6- 1 6- 1	Tropic-Aire, Inc., 6% preferred (quar.) Trop & Greenbush Railroad Assn. (s-a)	25c 22½c	11-15 6-15 6-15	11-10 6- 6 6- 1
Extra Roosevelt Oil & Refining Co.— 6% preferred (quar.)	_ 15c	1,000	6- 1	5% preferred (quar.) Southland Royalty Co. Southwestern Electric Service com. (quar	.) 500	6-15	6- 1 6- 1 6- 3	Truax-Traer Coal Co. (quar.) True Temper Corp. Tucson Gas, Electric Light & Power Co.—	30c	6-9	5-31
6% preferred (accum.) Rowe Corporation (quar.) Ruberoid Company	20c	6-15 6-26	6- 1 5-22 6- 9	Southwestern Life Ins. Co. (Dallas) (quar Spalding A. G.) Brothers (quar.) Sparks-Withington Co., 6% conv. pfd. (quar Speer Carbon Co. (quar.)	.) \$1.50	6-15 6-15	7-12 6- 8 6- 5 5-25	Quarterly Twentieth Century-Pox Pilm Corp.— Common (quar.)	. 50c	6-15 6-30 6-15	6- 2
Ruud Manufacturing (quar.) Extra Stock dividend	250 50 %	9-14 6-13	6- 3 9- 1 6- 3 6- 9	Spencer, Kellogg & Sons, Inc. (quar.) Spiegel, Inc., \$4.50 conv. preferred (quar.) Sprague Electric Co. (increased)	500	6-10 6-15	5-12 6- 1	\$1.50 conv. preferred (quar.)	37½c 50c	6-30 6-12 7- 1	6- 2 6- 2 5-29 6-20
Ruppert (Jacob), 4½% preferred (quar.) Russell Mfg. Co. (increased)	37½c	6-15 6-15	5-31 6- 5 6- 5	Springfield Fire & Marine Insurance C (Mass.) (quar.) Squibb (E. R.) & Son, com. (increased quar	o. 50e	c 6-12		Common	62 4c	10- 2 6-20 6-20	9-19 6- 5 6- 5
Sabine Royalty Corp	- \$1 50c	6-30 6-24	4-20 6-10 6-10	\$4 preferred (quar.)\$4 preferred A (quar.)	8	1 8-1 1 8-1	7-14 7-14	Union Asbestos & Rubber (quar.) Union Carpids & Carbon Corp.	75c 25c	6-10 7- 1 7- 1	5-24 6-10 6- 2
Safety Car Heating & Lighting Co. (quar.) Saguenay Power Co., Ltd., 44% pfd. (quar.)	_ 250	7- 1	6- 8	Stahl-Meyer, Inc., \$2 to \$5 prior preferre Staley (A E.) Mfg. Co., common (quar.)_ \$3.75 preference (quar.)	40e	c 6-5 c 6-20	6- 8	Union Investment Co	. 10c . 93%c	7- 1 6-10	6-16 5-19
St. Joseph Lead Co St. Joseph Light & Power Co., common 5% preferred A (quar.)	- 37½c	6-15	5-26 6- 2 6-15	Standard Accident Insurance Co Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.) Standard-Coosa-Thatcher Co. (Initial)	30 87½	c 6-15 c 6-15	5-15 6- 1	Union Stockyards Co. of Omaha, Ltd Union Sugar Company (quar.)	_ 95c	7- 1 6-30 6-10	6- 5 6-20 6- 1
St. Lawrence Paper Mills, Ltd.— \$6 1st preferred (quar.) \$2.40 2nd preferred (quar.)	_ 1600	7-25		Standard Pactors Corp., common (quar.) 75c preferred (quar.) Standard Gas & Electric—	5	c 6-30	6-20	Union Rand Pund	_ 21c	6-20 6-20 6-20	6- 1 6- 1 6- 1
St. Louis Public Service, class A (initial)_ St. Louis-San Francisco Railway Co. (irreg. *** **The Company of the Company of	\$1.25	6-15 6-15	6- 5	\$6 prior preferred (accum.) \$7 prior preferred (accum.) Standard Oil of California (quar.)	\$1.7	5 7-25	6-30	Union Preferred Stock Pund	21c 11e	6-20 6-20 6-15	6- 1 6- 1 5-31
\$5 preferred (quar.) \$5 preferred (quar.) St. Regis Paper Co. 4.40% preferred (quar.)	- \$1.25	12-15	12- 1	Standard Oil Co. (Indiana) (quar.) Standard Oil Company (Ky.) (quar.) Extra	50 50 25	c 6-9 c 6-10 c 6-10	5-10 5-31 5-31	United Aircraft Corp., common	. \$1	6-15	6- 1
San Francisco Remedial Loan Assn., Ltd Semi-annual	500	6-30	6-15 6-10	Standard Oil Co. (New Jersey) (quar.)_ Standard Oil Co. (Ohio), common (quar.) 34% preferred A (quar.)	50 93¾	c 6- 9 c 7-14	5-17 6-21	United Biscuit Co. of America \$4.50 preferred (quar.)————————————————————————————————————	\$1.121/2	7-15	7- 6
Sanger Brothers, 5½% preferred (quar.)_ Sarnia Bridge Co., Ltd Schlage Lock Co	- 41 ¹ / ₄ (6-15	5-31	Standard Silica Corp. (quar.) Standard Steel Spring Co. (quar.) Stanler Works (The) State Puel Supply	- 40 60	6-10 6-30	5-18 6-12	6% non-cum, preferred (resumed) United Brick & Tile	_ 50e	6-12 6-15 6-10	5-15 5-25
Schwitzer-Cummins Co.— .5½% preferred A (quar.) Scott Paper Co., common (increased quar.)	_ 27½			State Loan & Pinance Corp.—	30	c 6-15	6- 1	United-Carr Pastener— New common (initial quar.)	400	6-10	5-31 6- 5
Stock dividend (Subject to approval (common stockholders July 17) \$3.40 preferred (quar.) \$4 preferred (quar.)	100%	e 8- 1		6% preferred (quar.)	371/2	c 6-15	6- 1	United Corporation	_ 75c	6-30 6- 9 6-12	5-19 5-29
Scovill Manufacturing Co., common	91 1/4	c 7-1 c 9-1	6-14 8-14	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.2	5 9-29	9-11	United Pruit Company (increased)	_ 75c	7-14 7- 1	6- 8

Name of Company United Gas Improvement Co. (increased s-a) Beginning in September dividends will be paid on a quarterly instead of a semi-	Per Share 70c	When Payable 6-30	
united Illuminating United Light & Railways Co. (stock dividend)	55c	7- 1	6-13
One share of Iowa Power & Light Co.		6-22	6- 1
Ordinary registered (final) Bonus U. S. Cold Storage Corp. (quar.)	21/2 % 50c	7- 3 7- 3 6-30	5-23 5-23 6- 9
U. S. Fidelity & Guarantee Co. (Baltimore) Quarterly U. S. Foil Company, class A.	50c 20c	7-14 7- 6	6-26 6-19*
Class B 7% preferred (quar.)	29C	7- 6 7- 1 6-15 6-30	6-19* 6- 7 6- 9
U. S. Guarantee Company (N. Y.) (quar.) U. S. Gypsum Company, common (quar.) Extra	\$1 \$1	7- 1 7- 1 7- 1	6- 8 6- 8
7% preferred (quar.) U. S. Lines Co. (New Jersey) com. (quar.)	\$1.75 50c 22½c	6- 9 7- 1 6-15	5-26 6-15 5-26
U. S. Lumber Co. (irreg.) U. S. Playing Card Co. (initial quar.) U. S. Pipe & Foundry	\$2 \$1 75c	7- 1 6-20	6-15
Quarterly Quarterly Quarterly U. S. Potash Company	75c	9-20 12-20 6-15	8-31° 11-30° 6- 1
U. S. Printing & Lithograph Co. 5% preferred A (quar.) U. S. Rubber Company, common	62½c 75c	7- 1 6-10	6-15 5-15
8% non-cum. 1st pfd. (quar.) U. S. Steel Corp., common U. S. Tobacco Co., common	\$2 65c	6-10 6-10 6-15	5-15 5- 5 6- 5
7% non-cum. preferred (quar.)	43¾c 60c 115c	6-15 6-15 6-30	6- 5 5-25 6-15
United Steel Corp., Ltd	50c 50c	6-30 7-14	6- 5 6-28
Universal Laboratories 5½% preferred (quar.) Universal Products Co. (quar.)	50c	8- 1 6- 9 7- 1	6-30 5-29 6-15
Upressit Metal Cap, 8% preferred (accum.) Upson-Walton Co. (quar.) Utah-Idaho Sugar Co.— 60c class A preferred (quar.)	15c	6-12	5-31 6-23
Utah Oil Refining Co. (increased quar.) Utah Power & Light Co. (increased) Value Line Fund (The) (initial)	25c 45c	6-15 7- 1 6-15	5-31 6- 6 5-29
Van de Kamp's Holland Dutch Bakers, Inc.	20c 10c	6-30 6-20	6-10 6- 9
Vapor Heating Corp., common	50c \$1.25 \$1.25	6-10 6-10 9-11	6- 1 8- 1 9- 1
5% preferred (quar.)	\$1.25 ‡5c	12-11 7- 5	12- 1 6-16
Viceroy Manufacturing Co., Ltd.	‡50c ‡20c	6-15	6-20
Viking Pump Co., new com. (initial) Virginia-Carolina Chemical Corp.—	30c 25c	6- 5	5-22 5-31
6% participating preferred (accum.)	\$1.50 30c	7- 1 6-20	6-14 5-31
\$4.04 preferred (initial) \$5 preferred (quar.) Virginian Railway, common (quar.)	-	6-20	5-31 5-31 6- 9
6% preferred (quar.) Visking Corporation	37½c	6-15	7-17 6- 5
Vulcan Detinning Co., common	35c	7-20	6- 9 7-10 5-17
Wagner Electric Corp.	75c		6-10 6- 7*
Waite Amulet Mines, Ltd. Walgreen Company, common (quar.) 4% preferred (quar.)	40c	6-12	5-10 5-15 5-15
Walker (Hiram) Gooderham & Worts, Ltd.— Common			5-22
Walt Disrey Productions— 6% convertible preferred (quar.) Ward Baking Company, com. (quar.)			6-17 6-16
5½% preferred (quar.) Warehouse & Terminal Corp.	\$1.37 ½ 20	7- 1	6-16 6-15
Warner Brothers Pictures, Inc. (quar.) Washington Water Power Co. \$6 pfd. (quar.) Waterloo Cedar Palls & Northern Ry.	\$1.50	6-15	6- 9 5-25
Waukesha Motor Co. (quar.) Wayne Knitting Mills (quar.)	250	7- 1	10- 3 6- 1 6-16
Webster-Chicago Corp. (quar.) Wells-Gardner & Company (quar.)	250	6-20	6-10
West Indies Sugar Corp. (s-a)	25	c 6-12	5-29 5-29
West Obio Gas Co. (quar.) West Virginia Pulp & Paper Co. Westeel Products, Ltd. (quar.)	- 50	c 7- 1	6-15
Western Assurance Co. (Toronto)— 12% pref. (s-a)	- \$\$1.2		10,00
Western Department Stores (quar.) Western Life Insurance Co., common Common	30	c 6-15	6-8
Western Pacific RR. Co.— 5% preferred A (quar.) 5% preferred A (quar.)	•1 •	5 8-15	8- 1
8% preferred (quar.) Western Tablet & Stationery Corp.— 5% preferred (quar.)	_ \$1.2	15 2-15-51	2- 1
Westinghouse Air Brake Co. (quar.) Westmoreland Coal Co. (resumed)	_ 50		5 5-16
Westmoreland, Inc. (quar.)	- 25	Sc 7-	1 6-15
Weyerhaeuser Timber Co.	75	ic 7-	
Wheeling & Lake Erie RR., common	- 1	1 8-	1 7-21
White Motor Co. (quar.)	- 25	0c 7-1 0c 6-2 0c 7-1	3 6-9
Wico Electric Company, common (quar.) Extra 6% class A preference (quar.)	2	5c 6-3 1 6-3	0 6-15 0 6-15
Wieboldt Stores, Inc., common (quar.) \$4.25 preferred (quar.) 6% preferred (quar.)	31		1 6-20 1 6-20
Wiggin Terminals, Inc.,		5c 7- 25 7-	on tot
Willcox & Gibbs Sewing Machine Co., com 5% conv. pfd. series A (s-a)	- \$1.5 - 2	25 10- 0c 6-1	2 9-22 5 6- 1
5% conv. pfd. series B (s-a)	- 81.		

Name of Company	Per Share	When Payable	
Willson Products, Inc.	20c	6-10	5-31
Willys-Overland Motors, Inc.—	** ****		
\$4.50 preferred A (quar.)	\$1.121/2	7- 1	6-23
Wilsil, Ltd.	125c	7- 3	6- 1
Wilson (J. C.), Ltd. (reduced)	110c	6-19	6- 5
Wilson & Company, \$4.25 preferred (quar.)	\$1.06%	7- 1	6-12
Winn & Lovett Grocery Company-			
New common (initial)	20c	6-10	5-25
41/2 % preferred A (quar.)	56 1/4c	7- 1	6-15
Winnipeg Electric Co., com. (increased)	175c	6-30	5-15
5% non-cumulative preferred (s-a) Wisconsin Electric Power Co.	1\$2.50	6-30	5-15
6% preferred (quar.)	\$1.50	7-31	7-14
Wisconsin Hydro Electric Co. (quar.)	20c	6-20	6-8
Wisconsin Power & Light, 41/2 % pfd. (quar.)	\$1.121/2	6-15	5-31
	\$1.20	6-15	5-31
4.80% preferred (quar.)	25c	6-20	6- 1
Wisconsin Public Service Corp.	-	7- 1	6-10
Wiser Oil Company (quar.)	25c	6-30	6-10
Extra	15c	6-15	6- 1
Wolf & Dessauer	10c		6- 1
Wood (Alan) Steel Co., com. (stock dividend)	5%	7- 1	
5% preferred (quar.)	\$1.25	7- 1	6-15
Woodley Petroleum Co. (quar.)	12 1/2 C	6-30	6-12
Woods Manufacturing Co., Ltd. (quar.)	125c	6-30	5-31
Woodward & Lothrop, common	50c	6-28	6-8
5% preferred (quar.)	\$1.25	6-28	6-8
Woolworth (F. W.) & Co., Ltd			_
6% pref. (s-a)	a3%	6-8	5- 3
Worthington Pump & Machinery Corp			
Common (increased)	40c	6-20	6- 1
41/2% prior pfd. (quar.)	\$1.121/2	6-15	6- 1
41/2 % conv. prior pfd. (quar.)	\$1.121/2	6-15	6- 1
Wright Aeronautical Corp.	\$1.25	6-15	6- 1
Wright-Hargreaves Mines, Ltd	140	7- 3	5-26
Wrigley (William), Jr., Co. (Del.) -			
Monthly	25c	7- 1	6-20
Monthly	25c	8- 1	7-20
Wyatt Metal & Boiler Works	60c	6-30	6-23
Yale & Towne Manufacturing Co	25c	7- 1	6- 9
York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15
Young (L. A.) Spring & Wire	25c	6-15	6- 1
Extra	75c	6-15	6- 1
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-19
Youngstown Steel Car Corp. (quar.)	15c	6-15	6- 5
Youngstown Steel Door Co. (quar.)	25e	6-15	6- 1
	10c		6- 9
Zonite Products Corp. (irreg.)	TOC	0-40	0- 9

†Payable in U. S. Funds, less 15% Canadian non-residents' tax. †Payable in Canadian funds, tax deductible at the source. seident tax 15%; resident tax 7%. a Less British income tax.

x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 16)

Any dividends which might be declared and paid in any calendar year over and above 5 cents a share on the class A stock is to be shared in equally by both the class A stock and the common. The class A stock is callable either in whole or in part and either by lot or on a pro rata basis as determined from time to time by the board of directors, at \$1.10 per share, at any time upon the giving of 30 days' notice to stockholders of record, provided that the class A stockholders shall have the option at any time within 30 days from the date of any call to concert their class A stock into common stock on a share-for-share basis. on a share-for-share basis.

RECENT FINANCING—Under date of Sept. 9, 1948, the company made an offering of 285,000 shares of common stock at \$1 per share to net the company \$257,000. The entire offering was sold and the proceeds expended by the company.

Beginning Aug. 3, 1949, Edward G. O'Brien and Eugene J. Nord, both officers and directors of the company, each made an offering of 20,000 shares of their personally owned common stock, or a total of 40,000 shares, at \$1.10 per share to net them \$1 per share. 11,800 shares were sold from the offering by Edward G. O'Brien and the proceeds were loaned to the company. None of the shares offered by Eugene J. Nord were sold. This offering has been withdrawn.—V. 171, p. 1997.

Sinclair Oil Corp.—Chairman Retires—

H. F. Sinclair has retired as Chairman of the Board, but will continue as a Director .- V. 171, p. 952.

(L. C.) Smith & Corona Typewriters, Inc.—Earnings— Quarter Ended March 31-1950 1949 1948 Net profit after chgs. and taxes ___ \$266,215 *894.527 \$300,890 Common shares outstanding 322,569 322,569 322,569 Earnings per common share_____ \$0.82 Nil \$0.93 *Loss.-V. 170, p. 2336.

Smith, Kline & French Laboratories Earnings Year Ended Dec. 31-1949 1948 Net sales Net profit after taxes _____ 5,420,158 4,476,058 Earnings per common share-\$6.71 -V. 166, p. 2315.

Southeastern Greyhound Lines (& Subs.) - Earnings-Period End. Mar. 31— 1950—3 Mos.—1949 1950—12 Mos.—1949 Operating revenues ___ \$4,214,596 \$4,618,081 \$19,622,275 \$20,970,024 Total expenses _____ 3,966,176 4,275,659 17,208,931 18,351,135 Net oper. revenue____ \$243,420 \$342,422 \$2,413,344 \$2,618,889 Other income 429 632 7,516 37,778 Gross income \$343,054 \$2,420,860 \$2,656,667 \$248,849 Income deductions 20,196 24,878 89,649 88.537 Federal income tax 119,093 850,057 953.486 State income tax_____ 4.573 4,773 47,800 42,114 Net income -----\$138,930 \$194,310 \$1,433,353 \$1,572,531 \$0.13 \$0.18 \$1.32 \$1.45

Southern California Edison Co. - Offering Oversubscribed-The offering to the public on May 17 of 1,000,-000 shares of 4.08% cumulative preferred stock (par \$25) at \$25.50 per share was quickly oversubscribed. See V. 171, p. 2101.

Southern California Gas Co.—Bids Invited—

The company at its office at Room 934, 810 So. Flower St., Los Angeles 54, Calif., will receive bids up to 8:30 a.m. (PDT) on June 7 for the purchase from it of \$25,000,000 first mortgage 2%% bonds, due June 1, 1980.—V. 171, p. 1997.

Southern California Petroleum Corp.-Listing-

This corporation's \$2 par value common stock was admitted to listing on the Los Angeles Stock Exchange on May 26. Application to list these securities was made April 24.—V. 171, p. 1395.

Southern Discount Co. (Ga.) — Debentures Offered— The company in May publicly offered \$58,500 of sub-ordinated 5% debentures, series "E," due Oct. 1, 1969, at par plus accrued interest.

The debentures are in denominations of \$100, \$500 and \$1,000 each. The proceeds will be used to reduce bank loans and for working

At March 31, 1950, there were outstanding \$171,500 of the series "E" debentures and \$328,500 of subordinated 5% debentures, series "D," due Oct. 1, 1965.

Between May 8 and June 30, 1949, the company sold \$20,000 of the series "D" debentures which were not registered under the Securities Act.—V. 171, p. 2102.

Southern Fire & Casualty Co.—Stock Offered—

Strader, Taylor & Co. and Bullington-Schas & Co. publicly offered on May 1, to residents of Tennessee only, 13,000 shares of capital stock (no par), at approximate market value (estimated at \$10 per

The proceeds are to be used for expansion program.-V. 171, p. 1783.

Southern Natural Gas Co.—To Expand System—

The Federal Power Commission on May 22 authorized this company to expand its natural gas pipeline system in the South to meet in-creased demands of its present markets, to serve additional direct industrial customers, and to provide capacity to serve numerous com-

munities now without natural gas service.

The project, estimated to cost \$32,928.630, will include 496 miles of new high pressure lines extending from Gwinville (Mississippi) Gas Field to Aiken, S. C., and approximately 311 miles of laterals, branch lines and main and lateral line additions. In addition, the company will install 11.600 horsepower in compressor additions, and 7.600 horsepower in new compressor stations. power in new compressor stations.

The new facilities will increase the daily delivery capacity of Southern Natural's system from 420,000,000 cubic feet to 529,000,000 cubic feet.—V. 171, p. 1891.

Southern Oil Corp., Jackson, Miss .- Files With SEC-The corporation on May 24 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 1 cent) to be sold at market (estimated at 50 cents per share), the proceeds to go to a selling stockholder. No underwriting involved.—V. 170, p. 1338.

Southern Pacific Co.-Earnings-

April—	1950	1949	1948	1947	
Gross from railway	\$32,651,554	\$33,950,226	\$36,118,726	\$33,221,485	
Net from railway	6,698,360	6,455,458	7,925,888	7.614,954	
Net ry, oper, income	1,995,256	2,264,792	2,926,882	1,915,849	
Prom Jan. 1-					
Gross from railway	123,950,894	129,102,004	141,929,256	131,700,062	
Net from railway	21,461,694	18,287,533	30,466,441	30,635,395	
Net ry. oper. income	5,690,908	4,893,102	11,156,559	10,092,193	
-V. 171, p. 1891.					

Southern Ry.—Bids Invited for Bonds—

The company on May 29 invited bids for the purchase of \$10,000,000 of its St. Louis-Louisville first mortgage bonds, to be dated June 1, 1950, and to mature June 1, 1975, to be issued under and secured by its St. Louis-Louisville first mortgage dated June 1, 1950, under which The Chase National Bank of the City of New York is trustee, which bonds will constitute a first lien on the company's East St. Louis, Ill., New Albany, Ind., line and branches therefrom, approximately 380.99 miles in aggregate length.

Notice and specifications and form of proposal draft of circular and draft of mortgage (which drafts are subject to change) are available at the office of the undersigned at Room 2018, 70 Pine Street, New York 5, N. Y.

All bids must be received at the company's office, Room 2018, 70

All bids must be received at the company's office, Room 2018, 70 Pine St., New York 5, N. Y. on or before 12 noon, (EDT) June 15, 1950.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

 April—
 1950
 1949
 1948
 1947

 Gross from railway—
 \$18,356,609
 \$18,474,820
 \$19,070,618
 \$18,359,525

 Net from railway—
 4,666,186
 3,997,478
 4,348,724
 4,212,486

 Net ry. oper. income—
 2,128,757
 1,806,285
 1,879,890
 1,767,063

 From Jan. 1-

 Gross from railway
 72,640,254
 73,038,722
 80,371,848
 74,735,554

 Net from railway
 18,541,115
 14,301,327
 20,245,348
 17,500,749

 Net ry. oper. income
 8,604,227
 6,400,380
 9,001,617
 7,427,407

 -V. 171, p. 2201.

Southwestern Bell Telephone Co.—To Issue Stock—

The company has applied to the Missouri Public Service Commission for authority to issue an additional \$50,000,000 common stock to help finance its construction and improvement program. The proposed issue will raise the total shares to 4,650,000, par \$100 each.—V. 171,

Spencer Chemical Co.—Registers With SEC-

The company on June 1 filed a registration statement with the SEC in connection with an offering of 85,000 shares of cumulative preferred stock, par value \$100 per share. These shares are to be initially offered to holders of common stock on the basis of .085 share of preferred stock for each share of common stock held.

The company is also extending to holders of its outstanding 150,000 shares of 5% cumulative preferred stock (par value \$10 per share) the right to exchange shares of their stock for shares of the new preferred stock out of such portion, if any, as is not subscribed for through the exercise of rights of the holders of common stock. The offering is to be underwritten by Morgan Stanley & Co. and Glore, Forgan & Co. and associated underwriters.

Proceeds of the issue will be used principally in connection with the recent acquisition of the Ohio River Works of the company at Henderson, Kentucky, for the completion of a prilling plant at the Jayhawk Works at Military, Kansas, for construction of storage facilities and for the redemption of any shares of old preferred stock not ities and for the redemption of any shares of old preferred stock not exchanged pursuant to the exchange offer.-V. 171, p. 1891.

Cashana International DD Farmings

Spokane internation	mai kk	-rarmings	_	
April—	1950	1949	1948	1947
Gross from railway	\$193,790	\$190,238	\$178,798	\$157,965
Net from railway	79.753	61,684	39.077	39,826
Net ry. oper, income	35,945	36,640	13,153	15,086
From Jan. 1— Gross from railway	683,664	613,262	658.093	612,315
Net from railway	196,705	54,381	146,511	153,777
Net ry. oper. income	89,485	*37,106	50,330	52,376

Spokane, Portland & Seattle Ry.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$2,133,003	\$1,913,384	\$2,088,766	\$1,729,057
Net from railway	571,653	408,132	602,204	356,427
Net ry. oper. income From Jan. 1—	296,547	140,751	248,931	98,179
Gross from railway	7,534,816	7,430,121	7,916,419	6,818,294
Net from railway	1,762,366	1,651,641	1,582,013	1.596,077
Net ry. oper. income	732,382	603,432	256,927	527,495
-v. 111, p. 1031.				

Standard Dredging Corp.—Files With SEC-

A letter of notification was filed with the SEC on May 25 covering 33,000 shares of common stock (par \$1) to be sold at the market (approximately \$3.12½ per share), the proceeds to go to North American Industries, Inc., of Chicago, the selling stockholders. It is anticipated that Straus & Blosser will be the principal broker through which the sale will be effected by use of facilities of the Midwest Stock Exchange.—V. 164, p. 1259.

Standard Fruit & Steamship Corp.—New Officials—

B. S. D'Antoni has been appointed President and Salvador D'Antoni as Chairman of the Board.—V. 170, p. 987.

Standard Oil Co. (N. J.)-New President of Unit-

Election of William J. Haley, coordinator of the refining operations of this company, as President of Esso Export Corp., was announced on May 31. He succeeds Frank M. Balling who will remain as a Director pending his retirement in the near future.

Because of the growing importance of its activities in supplying petroleum products to world markets, Esso Export also increased its board of directors from eight to nine. Mr. Haley will also serve as the additional director.

the additional director.

British End Gasoline Rationing-

The British Government on May 26 announced the end of gasoline rationing first imposed in 1939. This surprise decision followed acceptance of an offer by this company to supply all additional gasoline requirements of their British and United Kingdom affiliates for 100% sterling payments. The sterling received for the additional supplies may be used to purchase goods and materials within the sterling area for use outside the sterling area.

This company, whose British affiliate Anglo-American Oil Co., Ltd., supplies more than a quarter of Great Britain's gasoline requirements, has made numerous proposals to reduce the dollar cost of their supplies.

This latest plan is intended to cover the period between now and completion of the new Esso refinery under construction by Angio-American at Fowley, near Southampton, England. This huge plant, the largest in Europe, will refine 110,000 barrels daily of petroleum products from Middle East crude oil. It will also contribute substantial dollar savings to the British economy. Although work is going forward as rapidly as possibly, the project is not expected to be completed before 1952.

After the new refinery goes into operation, it will produce enough sterling gasoline to supply Ango-American's requirements without relying on gasoline from dollar sources.—V. 171, p. 1891.

Standard Steel Spring Co.-Expansion, Etc.-

This company on May 25 confirmed the fact that arrangements have been made with one of the Big Three automobile manufacturers to supply seat and back cushion springs and tubular seat frames for passenger cars assembled in East and West Coast assembly plants. A plant site has been purchased from the Central Manufacturing District, Inc., in Los Angeles, Calif., and construction of a new plant of approximately 110,000 square feet is under way, with a completion date set at Aug. 1 of this year.

The Eastern plant, leased from the John A. Roebling's Sons Co. at Roebling, N. J., will afford a manufacturing area of 150,000 square feet.

Setting up of the equipment will commence in the East Coast plant

Setting up of the equipment will commence in the East Coast plant about the middle of June, and production is planned to start about Sept. 1. Production in the Los Angeles plant is planned to start in late September or early October.

The announcement further added that "when these plants get into full production, it is estimated that the monthly sales of this company will be increased in the neighborhood of \$1,000,000 to \$1,250,000."—V. 171, p. 1788.

Staten Island Rapid Transit Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$211,145	\$239,247	\$278,845	\$265,485
Net from railway	*9,612	2,433	9,904	12,292
Net ry. oper. income	*56,514	°45,521	*53,704	*46,148
From Jan. 1-				
Gross from railway	865,503	955,448	1,185,707	1,068,658
Net from railway	*26,895	*20,657	21,726	44,623
Net ry. oper. income	*216,629	*218,485	*237,316	*189,269
*DeficitV. 171, p. 189	91.			

Stewart-Warner Corp. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1950	1949	1948	1947
Sales, less returns, al- lowances, etc	\$15,550,516	\$14,706,155	\$17,338,552	\$19,959,832
*Costs, admin., sales and service expenses		13,804,856	15,431,189 205,347	18,169,271
Depreciation	203,900	212,458	203,347	184,520
Profit from oper		\$688,841	\$1,702,016	\$1,606,041
Other income (net)	26,741	60,534	34,584	Dr192,031
Total income Prov. for Federal and	\$1,331,428	\$749,375	\$1,736;600	\$1,414,010
other income taxes	568,752	345,083	834,506	693,011
Net profit	\$762,676	\$404,292	\$902,094	\$720,999
Capital shares outstdg	1,300,582	1,294,620	1,294,820	1,294,820
Earnings per share		\$0.31	\$0.70	\$0.57
Atmobudes e150 000 in	1050 and 6	200 000 eech	In 1040 at	nd 1047 for

.*Includes \$150,000 in 1950 and \$200,000 each in 1948 and 1947 for rear-end-adjustments relating to inventories., reserves, etc.—V. 170,

Sunshine Mining Co.—Earnings—

Quarter Ended March 31—	1950	1949
Net income after charges and taxes	\$368,592	\$259,198
Number of capital shares outstanding	1,488,821	1,488,821
Earnings per share	\$0.25	\$0.17
-V 170 p. 12		

Television Equipment Corp. (Del.)-Stock Offered-Tellier & Co., on June 1 publicly offered 1,120,000 shares of common stock (par 5 cents) at 25 cents per share "as

Transfer agents, Registrar and Transfer Company, 15 Exchange

Place, Jersey City 2, N. J.

The net proceeds will be used for working capital.

Corporation was organized in Delaware in November, 1948 with an authorized capitalization of 1,000,000 shares of common stock (par authorized capitalization of 1,000,000 shares of common stock (par 10 cents per share). As of May 25, 1950 its authorized capitalization was increased to 5,000,000 shares of common stock (par five cents per share) of which 903,150 shares are issued and outstanding, 60,000 shares being owned by the officers and directors. It is engaged in the business of developing, manufacturing and distributing various items of equipment useful in the television, radar and electronic fields, and has recently entered the high price quality home television set field. The corporation, under a permit from the City of New York, occupies approximately 20,000 square feet in a building at 238 William St., New York City.

e corporation on May 19 filed a letter of notification with the covering the 1,120,000 shares of common stock now offered.—

Tennessee Central Ry _ Earnings_

Tennessee Central	My. Dal	TITLE		
April—	1950	1949	1948	1947
Gross from railway	\$395,712	\$369.325	\$361,269	\$356,071
Net from railway	113,537	66,236	55,381	37,848
Net ry, oper, income	51,104	22,175	270	*2,011
From Jan. 1-		-		
Gross from railway	1,516,602	1,543,540	1,466,935	1,414,843
Net from railway	406,899	297,661	105,931	158,287
Net ry. oper. income	175,637	87,350	*170,001	*28,561
*DeficitV. 171, p. 16	392.			

Tennessee Gas Transmission Co.-Rights Issued-See Mathieson Hydrocarbon Chemical Corp. above.-V. 171, p. 2102.

Texas Eastern Transmission Corp.—Proposed Expansion and Financing-

This corporation and New York State Natural Gas Corp. have filed an application with the Federal Power Commission proposing jointly to acquire, develop and operate underground storage facilities for natural gas in Westmoreland County, Pa., it was announced on

May 22.

Total overall combined capital cost of the project is \$38,752,769, or \$20,385,877 for New York State Natural and \$18,366,892 for Texas Eastern. The properties, located within the Oakford Storage Area, would be acquired from The Peoples Natural Gas Co., an affiliate of

New York State Natural proposes to finance its share of the project by issuing securities to its parent, Consolidated Natural Gas Co., while Texas Eastern would use proceeds to be received from the sale of first mortgage bonds and other securities.—V. 171, p. 2102.

Texas Electric Service Co.—Unexchanged Stock Offered-Under an exchange offer by this company to holders of its \$6 preferred stock, 60,086 shares were exchanged for new \$4.56 preferred stock on a share-for-share basis plus dividend adjustments. An underwriting group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on May 31 reoffered the balance of 4,914 shares of new preferred plus 2,387 company-held shares at \$112.75 per share plus accrued dividends.-V. 171, p. 2103.

Texas Mexican Ry.—Earnings —

April—	1950	1949	1948	1947
Gross from railway	\$298,224	\$283,698	\$259.005	\$247.936
Net from railway	137,400	131.072	111.996	115,323
Net ry. oper. income	64,130	58,271	55,979	55,903
From Jan. 1-				
Gross from railway	1.105,731	1.087.057	944.676	902,681
Net from railway	504,976	419.653	347.114	395,019
Net ry. oper. income	224,211	188,589	161,152	239,652
-V. 171, p. 1892.				

Toyas & New Orleans Fornings

		-		12.00
April—	1950	1949	1948	1947
Gross from railway	\$9,138,165	\$9,065,050	\$10,595,992	\$9,356,745
Net from railway	2,043,373	1,977,067	3,180,107	3,197,239
Net ry, oper. income	650,666	712,821	1,322,930	1,351,660
From Jan. 1—				
Gross from railway	38,052,248	38,694,996	42,391,615	36,670,577
Net from railway	9,234,453	8,827,114	12,310,845	11,806,631
Net ry. oper. income	3,151,674	3,192,597	4,972,221	4,916,052
-V. 171, p. 1892.				

Texas & Northern Ry.—Earnings—

April—	1950	1949
Gross from railway	\$94.176	\$119,787
Net from railway	67,222	75.381
Net ry. oper. income	34,394	34,124
Prom Jan. 1—		
Gross from railway	275,364	441.290
Net from railway	171.237	245.114
Net ry, oper. income	78,032	114,748
-V. 171, p. 1892.		

Texas & Pacific Ry.—Results from Operation.

rexas at racinic r	ty.—nesu	its from	Operation	
Period End. Apr. 30-	1950-Mo:	nth-1949	1950-4 M	los.—1949
Operating revenues	\$5,205,627	\$5,157,691	\$20,843,816	\$21,439,542
Operating expenses	3,953,584	3,944,921	15,638,967	16,868,866
Ry. tax accruals	374,943	426.738	1,487,975	1,466,348
Equip. rentals (net Dr)	292,936	261,219	1,234,811	906,476
Jt. fac. rentals (net Dr)	16,450	9,235	90,066	47,260
Net ry. oper. income	\$567,714	\$515,578	\$2,391,997	\$2,150,592
Other income	89,926	90,280	315,417	347,485
Total income	\$657,640	\$605,858	\$2,707,414	\$2,498,077
Miscell, deductions	7.666	6.957	34,662	32.615
P.xed charges	237,360	233,553	949,303	939,239
Net income	\$412,614	\$365,348	\$1,723,449	\$1,526,223
W 171 p 1007				

Texas Power & Light Co.—Preferred Stock Sold—The underwriting group headed jointly by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. on May 22 offered publicly the balance of 15,860 shares of \$4.56 preferred stock not issued under an exchange offer, plus 420 company-held shares, at \$112.75 per share. The offering was completed on May

Under the exchange offer which expired on May 17, a total of 117,926 shares of \$4.56 preferred stock were issued in exchange for
outstanding 7% and \$6 preferred stock on a share-for-share basis
plus dividend and cash adjustments. (See V. 171, p. 1892)—V. 171,

Texas Utilities Co. (& Subs.) - Earnings-

Temp Control Co. (to Subsi) Dilli	Tr. Pr			
12 Months Ended April 30—	19	950	19	49
Operating revenues of subsidiaries	\$62.1	89.704	\$55,84	12.026
Net income		78,215	8,3	76,649
Capital shares outstanding	4.8	00.000	4.00	00.000
Earnings per share		\$2.20		\$2.09
After depreciation, interest, Federal taxes ferred dividends.—V. 171, p. 1465.	and	subsid	iaries'	pre-

Toledo Edison Co.—Stock Offering 92% Subscribed—

Toledo Edison Co.—Stock Offering 92% Subscribed—
The offering of 3,702,000 shares of common stock of this company at \$9 a share by Cities Service Co. to its stockholders, which terminated on May 29, resulted in 92% of the common stock being purchased through the exercise of rights by more than 55,000 purchasers. The offering, which was not underwritten, was one of the largest utility common stock issues within recent years.

The remainder, about 300,000 shares, will be offered for sale at competitive bidding about the middle of June with the Toledo Edison Co.'s offering of 400,000 additional shares for its own account.

Cities Service Co. will apply the net proceeds derived from its sale of the Toledo Edison Co.'s stock to the retirement of a \$6,600,000 bank loan and the redemption on July 1 of \$26,400,000 of 3% debentures of Cities Service Co.

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, on May 29 announced that all "when distributed" contracts in the common stock (par \$5) shall be settled on June 7, 1950. All contracts on and after June 5, 1950, shall be regular way unless otherwise specified.—V. 171, p. 2103.

Toledo, Peoria & Western RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$408,504	\$397,894	\$345,420	\$63,345
Net from railway	145,047	123,095	118,606	*26,433
Net ry. oper. income	55,361	48,979	54,952	41,809
From Jan. 1-				
Gross from railway	1,652,663	1,561,197	1,371,821	189,918
Net from railway	636,923	560,975	504,599	*64,450
Net ry. oper. income	270,642	250,399	227,771	127,196
*DeficitV. 171. p. 1	892.			

Transamerica Corp.—Acquisition—

This corporation on May 31 announced purchase of the Manufacturers Casualty Insurance Co. of Philadelphia and its fire insurance subsidiary from the Commercial Credit Co. The two insurance firms had admitted assets of about \$20,000,000 at the end of 1949, the announcement said, and a policy holder surplus of \$5,617,000.

A. E. Duncan, Chairman of the Commercial Credit Co., confirmed the above sale. The transaction was handled through the investment banking firm of Robert Garrett & Sons of Baltimore.

Mr. Duncan said that Commercial Credit had purchased the two companies some years ago "for the purpose of anticipating the possibility of requiring companies of this character in connection with the automobile installment finance business, but it is not now deemed necessary to retain these companies for such purpose."—V. 170, p. 1845.

Transcontinental & Western Air, Inc.—Change in Name By the filing of an amendment on May 17, 1950, to the certificate of incorporation of this corporation, the name of the company was changed to Trans World Airlines, Inc.—V. 171, p. 1789.

Turner Airlines, Inc. (Del.), Indianapolis, Ind.—Stock Offered-The company on May 22 publicly offered 60,-000 shares of common capital stock (no par value) at \$4 per share.

PROCEEDS—It is planned to apply the net proceeds (1) to discharge in full the purchase money mortgages on three Beechcraft Bonanas; (2) to retire a chattel mortgage on DC-3 aircraft; (3) to defray cost of aircraft overhaul; and (4) to working capital.

of aircraft overhaul; and (4) to working capital.

BUSINESS—Corporation was organized in Delaware in June of 1949, pursuant to an agreement between Roscoe Turner Aeronautical Corp. and Nationwide Air Transport Service, Inc., which was entered intessubject to the approval of the Civil Aeronautics Board. This agreement provided for the transfer to Turner Airlines, Inc., of the temporary Certificate of Convenience and Necessity for Route No. 38, awarded to Roscoe Turner Aeronautical Corp. by the Civil Aeronautics Board in the Great Lakes Area Case, for the transfer to the new corporation by Nationwide Air Transport Service, Inc., of aircraft aircraft equipment, and aircraft materials, for the activation of Route No. 88 and for certain cooperative working arrangements at Indianapolis between the new corporation and Roscoe Turner Aeronautical Corp. Under the terms of the agreement, Roscoe Turner Aeronautical Corp. and Nationwide Air Transport Service, Inc., were to receive payment for the property so to be transferred in the common no par value stock of the new corporation, three-quarters of the amount issued in exchange for such property to be issued to Nationwide Air Transport Service, Inc. and one-quarter thereof to Roscoe Turner Aeronautical Corp.

The Civil Aeronautics Board by order dated Aug. 9, 1949, approved

The Civil Aeronautics Board by order dated Aug. 9, 1949, approved the transfer of the temporary Certificate of Convenience and Necessity to Turner Airlines, Inc. for the operation of feeder Route No. 88, and reissued the certificate to Turner, subject to acceptance thereof by the new corporation and to the climination of commen control by R. Paul Weesner, Roscoe P. Weesner and John V. Weesner of Nationwide Air Transport Service, Inc. and of Turner Airlines, Inc.

On Nov. 12, 1949, service was inaugurated over what has come to be called The Lake Central Route.—V. 171, p. 2202.

Ultrasonic Corp.—Stock Offered—Coffin, Betz & Co. on June 1 publicly offered 5,000 shares of common stock at \$12.25 per share.

BUSINESS—Corporation was founded in 1945 to exploit uses of high-intensity sound for industrial purposes, principally removal of impurities from exhaust gases.

CAPITALIZATION—There are presently outstanding \$290,000 of convertible 5% bonds and 51,900 shares of common stock.

Unexcelled Chemical Corp.—Waller Elected Chairman C. B. Waller, President and Treasurer, has also been appointed Chairman of the Board.—V. 171, p. 1892.

Union Electric Co. of Missouri-To Sell Stock to Parent

The company has applied to the Missouri P. S. Commission for authority to issue and sell 350,000 additional shares of its common stock (no par) to the North American Co., its parent, for \$5,000,000. The proceeds will be used for its 1950 construction program which, it is estimated, will amount to about \$37,500,000.—V. 171, p. 1466.

Union Investment Co. (& Subs.)—Earnings—

Quarter Ended March 31— Profit before income taxes Prov. for Federal income taxes	1950 \$339,154 252,747	1949 \$261,229 198,744	
Net profit	\$86,407 167,594 \$0.51	\$62,485 167,594 \$0.37	

United Brick & Tile Co.-Exchange Offer-

See American-Marietta Co. above.-V. 171, p. ____

U. S. Air Conditioning Corp.—New Chairman-E. A. Darr has succeeded H. S. Brown as Chairman of the Board.—. V. 171, p. 699.

United States Steel Corp.—Official to Retire-

Gordon L. Edwards, Vice-President and Treasurer, will retire this month after more than 50 years of service with this company and one of its predecessor companies, the National Tube Co.—V. 171, p. 2103.

United States Sugar Corp. - New Preferred Stock The stockholders on June 1 approved the creation of two new classes

on an exchange tasis. The corporation is offering four shares of new \$25 par 5% class "B" preferred for each one share of present no par cumulative preferred stock together with accrued dividends to June 30, 1950.

Holders of present series "A" 6.4% convertible \$25 par preferered stock are being offered a new class "C" preferred stock on a share-for-share basis. The class "C" preferred has equal rights and preferences with the present series "A". The new "C" preferred, however, is non-convertible and non-participating.

The class "B" preferred is redeemable at \$31 per share plus accumulated dividends. After retirement of the "B" preferred, the "C" series would be redeemable at \$35 per share plus accrud dividends.

Any present preferred shares not exchanged will be redeemed on June 30, next. The unexchanged \$5 no par preferred stock will be redeemed on that date at \$100, plus \$25 in dividend accumulations. Unexchanged series "A" preferred stock will be redeemed at \$27.50 plus \$8.09 in dividend accumulations.

With the creation of the two new series of preferred stock, the corporation plans to set up a sinking fund reserve to redeem or purchase after July 1, 1955, all outstanding class "B" and class "C" preferred shares.

As of June 30, 1949, the corporation had outstanding 21,450 shares of \$5 no par preferred and 117,023 shares of series "A" preferred stock.—V. 168, p. 1946.

(CB)

Utah Fuel Co.—Sale of Control Upheld-

The Appellate Division of the New York State Supreme Court on May 24 unanimously upheld the ruling of Supreme Court Justice P. J. Pecora on the sale of 100,000 shares of this company's stock by the trustee of the old Rio Grande Western Ry. Co. consolidated mortgage See also V. 171, p. 1789.

Utah Power & Light Co.—Rights to Stockholders—

The company in September expects to offer subscription rights for 166,604 additional common shares to common stockholders on the basis of one share for each eight shares held.

The proceeds, together with proceeds from the sale of \$10,000,000 first mortgage bonds during the first half of October will be used to repay short-term loans and for carrying forward the expansion program into 1951.—V. 171, p. 1998.

Virginian Ry.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$2,976,290	\$3,375,920	\$1,936,473	\$2,392,466	
Net from railway	1.273.952	1.252,132	260,220	708,727	
Net ry. oper. income	913,534	802,998	137,269	417,961	
From Jan. 1-					
Gross from railway	8,906,182	12,267,781	10,395,758	11,774,362	
Net from railway	3,024,170	4,260,418	2,644,393	4,798,545	
Net ry. oper. income	2,108,186	2,756,036	1,639,930	2,930,709	
-V. 171. p. 1930.					

Volcano Products Corp., Seattle, Wash.—Files With SEC

The company on May 5 filed a letter of notification with the SEC covering 3,100 shares of capital stock to be offered at par (\$10 per share), the proceeds to be used for working capital. No underwriting

Volume Heaters, Inc., Reno, Nev.-Files With SEC-

The corporation on May 17 filed a letter of notification with the SEC covering 200,000 shares of non-asses able common stock to be offered at par (\$1 per share), the proceeds to be used to build 20 demonstrating units, design, equip and supervise a factory and for seneral business purposes general business purposes

Wabash RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$7,963,901	\$7,288,758	\$8,244,118	\$7,962,483
Net from railway	1,756,997	1,207,172	2,056,863	2,263,615
Net ry. oper. income	625,778	402,020	775,722	1,000,045
From Jan. 1-				
Gross from railway	31,278,108	29,190,776	34,150,337	30,903,991
Net from railway	7,040,633	4,959,433	9,394,377	9,196,042
Net ry. oper. income	2,470,190	1,509,807	3,854,265	4,099,024
-V. 171, p. 2202.				

Washington Gas Light Co. — Offering of Preferred Stock Underwritten—The company is offering to its common stockholders of record May 31, 1950, the right to subscribe for 30,600 shares of \$4.25 cumulative preferred stock (no par) at \$103 per share, plus accrued dividends, on the basis of one share of preferred stock for each 20 shares of common stock held. The rights to subscribe, evidenced by subscription warrants, will expire at 3 p.m. (EDT) on June 13, 1950. The offering has been underwritten by an investment banking group headed by Johnston, Lemon & Co., which group has agreed to purchase any unsubscribed preferred shares.

Associated with Johnston, Lemon & Co. in the underwriting are Alex. Brown & Sons; Auchincioss, Parker & Redpath; Folger, Noian Incorporated; Goodwyn & Olds; Mackall & Coe; Ferris & Company; Robinson and Lukens, and Robert C. Jones & Co.

PURPOSE—Net proceeds from the offering, together with other funds, will be used by the company to finance substantial additions to and replacements of facilities required to meet a continuing growth in the number of its customers and increasing demands for gas service.

BUSINESS—The company has been in the gas business for over 100 years. It and its subsidiaries are engaged in the purchase, distribution and sale of natural gas in the District of Columbia and adjoining territories in Maryland and Virginia.

CAPITALIZATION—Upon completion of the financing the company and subsidiaries will have outstanding \$28,334,500 long-term debt; 70,600 shares of \$4.25 cumulative preferred stock, without par value; 60,000 shares of \$4.50 cumulative convertible preferred stock, without par value, and 612,000 shares of common stock, without par value.—V. 171, p. 2202.

1950

1949

Webster Tobacco Co., Inc.—Earnings—

Quarter Ended March 31-

Profit before income tax Pederal income taxes	es		\$1,527,665 21,129 8,000	\$1,559,626 76,668 29,000
Net income Number of capital shares Earnings per share -V. 170, p. 48.	outstanding		\$13,129 450,079 \$0.03	\$47,668 450,079 \$0.11
Western Pacific B	R. Co	Earnings-		
April— Gross from railway—— Net from railway	1950 \$3,476,526	1949	1948 \$2,956,230	1947 \$2,893,443

Gross from railway	\$3,476,526	\$3,674,703	\$2,956,230	\$2,893,443
Net from railway	865.009	979.056	319,978	373,121
Net ry. oper. income	415,904		63,585	93,768
From Jan. 1-				
Gross from railway	13,101,066	12,786,070	12.446.653	11.621.785
Net from railway	3.071.591	1.987.862	2.200.345	1,597,031
Net ry, oper, income	1,465,342		1.024.618	442.257
-V. 171, p. 1930.	-,,	010,000	2,022,020	112,20

Westchester Lighting Co.—Proposed Consolidation— See Consolidated Edison Co. of New York, Inc. above.-V. 171, p. 1790.

Western Ry. of A	labama—	Earnings-	- 1	
April— Gross from railway Net from railway Net ry, oper, income	1950	1949	1948	1947
	\$317,499	\$325,242	\$367,754	\$313,760
	44,414	50,652	83,926	46,718
	12,381	19,338	40,323	15,000
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— —V. 171, p. 1930.	1,313,441	1,355,444	1,477,967	1,302,112
	222,707	196,858	354,565	209,307
	82,919	76,962	154,869	68,590

Wico Electric Co.—Tenders of Stock Accepted—

The directors on May 22 approved the purchase of 2,536 shares of 6% cumulative class A preference stock officed to t is company under a call for tenders. The average price per share was \$17.74. Shares purchased will be held in the treasury.—V. 171, p. 595.

Wisconsin Central Ry.-Earnings-

April-Gross from railway	1950 \$2,186,899	1949 \$2,314,388	1948 \$2,510,115	1947 \$2,234,626
Net from railway	447,401	432,346	754,988	739,878
Net ry. oper. income	165,735	169,824	490,369	447,841
From Jan. 1— Gross from railway	8,289,898	8,820,069	9,364,694	8,243,620
Net from railway	1,647,126	1,650,849	2,150,740	2,170,113
Net ry. oper. income	528,291	564,824	953,162	1,121,145
-V. 171, p. 2202.				

Wisconsin Electric Power Co.—Bids Invited—

This company and its subsidiary, Wisconsin Natural Gas Co., have set down June 5 as the date for sale of new first mortge bonds totaling \$18,500,000. The parent will receive bids until 10:30 a.m., (EDT) on that day for an issue of \$15,000,000 of bonds due 19.0. An hour later Wisconsin Natural Gas Co. will open bids for \$2,500,000 of bonds, due 1975. Wisconsin Natural Gas was formerly known as Wisconsin Gas & Electric Co.

Acquisition Authorized-

The company has received SEC authorization to purchase the electric properties of Wisconsin Natural Gas Co. (formerly Wisconsin Gas & Electric Co.), and to issue and sell bonds and common stock to finance the acquisition and to finance part of its 1950 construction

consideration for the Wisconsin Gas properties, Wisconsin Electric

As consideration for the Wisconsin Gas properties, Wisconsin Electric will pay \$10,523,583 in cash and surrender 150,000 shales of the former's common stock at its \$3,342,361 cost to the latter. It is estimated that the purchase price will be increased by approximately \$350,000 as a result of normal construction and operating activities of Wisconsin Gas between Feb. 28, 1950, and June 9, 1950, the anticipated closing date, to be paid in cash.

The financing proposal of Wisconsin Electric includes (1) \$15,000,-000 of first mortgage bonds, due 1980, to be offered for sale at competitive bidding, and (2) 585,405 shares of its \$10 rar common stock, to be offered for subscription by holders of outstanding common on the basis of one share for each five shares had on the record date, to be applied after the bids for the bonds had on the record date, to be applied after the bids for the bonds had one received. The common stock is not to be underwritten.

It is expected that approximately \$14,500,000 of the proceeds of the financing will be available for construction.

The Wisconsin P. S. Commission on May 18 authorized this company to acquire the electric properties of the Wisconsin Gas & Electric Co. See also V. 171, p. 2142.

Wisconsin Gas & Electric Co.-Change in Name-See Wisconsin Electric Power Co. above.-V. 171, p. 2038.

Wisconsin Natural Gas Co.—Bids Invited—

See Wisconsin Electric Power Co. above.

Wisconsin Power & Light Co.—Stock Offering Underwritten—The company is offering its common stockholders of record May 24, 1950, rights to subscribe for 320,-231 additional shares of common stock (par \$10) at \$16.75 per share on the basis of one additional share for each five shares of common stock held. Subscription warrants will expire at 4 p.m. (CST) on June 12, 1950. Shares remaining unsubscribed for by holders of subscription warrants will be offered by the company to its employees at \$16.75 a share. Employees will be required to record their interest by 4 p.m. (CST) on June 12. The offerings have been underwritten by a group of investment bankers headed jointly by Smith, Barney & Co. and Robert W. Baird & Co., Incorporated which has agreed to purchase from the company any shares of stock not subscribed for by warrant holders or employees.

STOCK UNDERWRITERS-Set forth below are the names of the Underwriters of the common stock and the percentage of the unsubscribed stock agreed to be purchased by each of them, at \$16.75

	scribed	Unsub	scribed tock
Smith, Barney & Co	ock	Charles Gerlach & Co	
Rotert W. Baird & Co.,	2.05 /0	Gillespie & Wouters	.63
Inc.	12.83	Glore, Forgan & Co	6.87
A. C. Allyn and Company,		Harley, Haydon & Co.,	
Inc	3.12	Inc	.78
Alm & Company	.63	Carter H. Harrison & Co.	.78
Lacon, Whipple & Co	1.56	The Illinois Company	1.56
A. G. Becker & Co. Inc	3.12	Kebbon, McCormick & Co.	1.56
Bell & Farrell, Inc	.78	Loewi & Co	3.12
A. C. Best & Co	.78	The Marshall Co	1.56
Bingham, Sheldon & Co.	.78	McKee & Jaeckels, Inc	.63
William Blair & Co	1.56	The Milwaukee Co	7.80
Blunt Ellis & Simmons	1.56	Mullaney, Wells & Co	.78
Blyth & Co., Inc.	6.87	Alfred O'Gara & Co	.63
Braun, Monroe and Co	.78	Paine, Webber, Jackson	
Central Republic Co.		& Curtis	3.12
(Inc.)	3.12	Riley & Company	.63
Clark, Dodge & Co	1.56	Shields & Co	1.56
Gardner F. Dalton & Co.	.63	Sills, Fairman & Harris,	
Dayton & Gernon	.63	Inc.	.78
H. C. Denison Co	.63	Adolph G. Thorsen	.63
Farwell, Chapman & Co	1.56	Ver Meulen & Co	.63
The First Boston Corp	6.87	White, Weld & Co	3.12

Bonds Offered-A group headed by Salomon Bros. & Hutzler on June 2 publicly offered \$8,000,000 of first mortgage bonds, series D, 2%%, due June 1, 1980, at 102,336%, plus accrued interest. The underwriting group was awarded the issue at competitive sale on June 1 on a bid of 101.8817%.

Other bids received for the bonds as 2%s were: First Boston Corp., 101.65; Glore, Forgan & Co., 101.55991; Smith, Barney & Co., 101.42; White, Weld & Co. and Kidder, Peabody & Co. (jointly), 101.4199; Union Securities Corp., 101.403; Halsey, Stuart & Co., 101.3833; and Equitable Securities Corp., 101.15.

During 1954 and each year thereafter the bonds will have the benefit of a debt retirement provision requiring the company to retire at least 1% of the greatest principal amount of bonds outstanding between May 31, 1950, and the end of such year. The bonds are redeemable under the debt retirement provision at prices decreasing from 102.32% and for general redemption purposes at prices decreasing from 105.34%, plus accrued interest.

Other members of the underwriting group are Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc., and Colley & Co.

Pomeroy, Inc.; Stroud & Co., Inc., and Colley & Co.

PURPOSE—The net proceeds from the sale of the \$8,000,000 of first mortgage bonds, series D, due June 1, 1980, and the 320,231 shares of common stock will be applied approximately as follows: \$4,000,000 to prepay an equal principal amount of outstanding short term notes payable to banks, representing temporary borrowings for construction purposes, and the remainder to pay or reimburse the company, in part, for the cost of additions, extensions and improvements made and to be made to the electric and gas properties of the company. There is no assurance that a satisfactory bid for the purchase of the bonds will be received and accepted and therefore no assurance that the proceeds from the sale of the bonds will be realized by the company. realized by the company,

CONSTRUCTION PROGRAM—The company estimates that it will expend approximately \$9,300,000 in the last nine months of 1950, \$8,500,000 in 1951, \$4,000,000 in 1952 and \$4,000,000 in 1953 (a total of \$25,800,000) for additions, extensions and improvements to its electric and gas properties. It is estimated that about \$22,000,000 of the funds required for this construction program will be provided approximately as follows: \$9,000,000 from the proceeds of sale of the securities to be issued, above referred to, and \$8,500,000 through depreciation and amortization provisions, and \$4,500,000 from retained earnings, during the period. The company further estimates that the remainder (about \$3,800,000) of the funds required for this program will be provided, when needed, probably in 1951, through bank borrowings or other financing, the nature of which has not been determined.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First martes as bands	Authorized	Outstanding
First mortgage bonds— Series A, 31/4%, due Aug. 1, 1971		\$30.000,000
Series B, 31/8 %, due Jan. 1, 1978		3.000,000
Series C. 31/8%, due Sept. 1, 1978		5.000,000
Series D, 2 1/8 %, due June 1, 1980		3.000,000
t2% serial notes, unsecured	\$1,217,087	1.217,087
Pid. stock, cumulative (par \$100)	200,000 shs.	
41/2% preferred stock		100.000 shs.
4.80% preferred stock		30,000 shs.
Common stock (par \$10)	2.150,000 shs.	1.921.388 shs.

°Bonds may be issued under the indenture, in series, without limitation as to amount, subject to the terms of the indenture. Bonds of series A, B, C and D are limited to \$40,000,000. \$15,000,000, \$20,000,000 and \$15,000,000. respectively.

†Due \$196,304 semi-annually to April 1, 1952, and \$431,869 Oct. 1, 1952 and after payment prior to March 31, 1950, of installment due April 1, 1950.

COMPANY—Is a public utility engaged principally in the generation, distribution and sale of electricity in southern and central Wisconsin. It is also engaged in distributing and selling natural gas, producing, distributing and selling manufactured gas; and to a minor extent in distributing and selling water and supplying central heating service.—V. 171, p. 2202.

Yonkers Electric Light & Power Co .- Proposed Con-

See Consolidated Edison Co. of New York, Inc. above.-V. 171, p. 1790.

STATE AND CITY DEPARTMENT **BOND PROPOSALS AND NEGOTIATIONS**

ALABAMA

Birmingham, Ala.

Bond Sale - The \$1,840,000 school building bonds offered June 1 - v. 171, p. 2039 - were awarded to a syndicate composed of Shields & Co., Estabrook & Co., Hornblower & Weeks, and Hayden, Stone & Co., all of New York, Merchants National Bank, of Mobile, Tucker, Anthony & Co., of New York, McDonald & Co., of Cleveland, R. D. White & Co., of New York, Hugo Marx & Co., Berney Perry & Co., both of Birmingham, Thomas & Co., of Pittsburgh, Walter, Woody & Heimerdinger, of Cincinnati, and Walter Stokes & Co., of Philadelphia, at a price of 100.01, a basis of about 2.14%, as follows:

\$240,000 as 4s. Due on April 1 from 1951 to 1956 inclusive. 200,000 as 2s. Due on April 1 from 1957 to 1971 inclusive. 400,000 as 21/4s. Due on April 1 from 1972 to 1976 inclusive.

Fairhope, Ala. Bond Sale Details-The \$755,000 first mortgage gas revenue bonds purchased by a syndicate headed by Watkins, Morrow & Co., of Birmingham, as 4s, 33/4s and 31/2s, as previously noted in v. 171, p. 2039-were sold on a bid reflecting a net interest cost of about 3.69%.

CALIFORNIA

Caruthers Union Sch. Dist., Fresno County (P. O.

bids until 10:30 a.m. (Calif. DST) on June 13 for the purchase of \$19,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's

Ceres, Calif. Bond Sale-The \$80,000 sewer 1950 bonds offered May 25 were awarded to Dean Witter & Co., of San Francisco, as 2%s. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 21/2s.

County Sanitation District No. 19, Los Angeles County (P. O. Los Angeles 15), Calif.

Bond Offering-K. H. Harding, District Secretary, will receive sealed bids until 1:30 p.m. (Calif. DST) on June 14 for the purchase of \$1,600,000 sanitation coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the National City Bank New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Rey Union Sch. Dist., Fresno County (P. O. Fresno), Calif. Bond Offering—E. Dusen-

berry, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on June 5 for the purchase of \$105,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Humboldt County Sch. Dists. (P. O. Eureka), Calif.

Bond Offering-Fred J. Moore, sealed bids until 1:30 p.m. (Calif. DST) on June 12 for the purchase of \$224,000 school coupon or registered bonds, divided as follows:

\$213,000 Ferndale Union High School District bonds. Due on June 15 from 1952 to 1965 in-

15 from 1952 to 1962 inclusive. electric system bonds.

Dated June 15, 1950. Denominaion \$1,000. Principal and interest
J-D) payable at the County

County (P. O. Redwood), Calif.
Bond Sale—The \$600,000 hospiBond Sale—The \$600,000 hospiCounty (P. O. Redwood), Calif.

Bond Sale—The \$600,000 hospiCounty (P. O. Redwood), Calif.

Co., of New York, Northern Trust gality approved by H. N. Rogers, of Des Moines.

Waterlee, Lower County (P. O. Redwood), Calif.

Co., of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Harris, Hall gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H. N. Rogers, Of New York, Northern Trust gality approved by H tion \$1,000. Principal and interest (J-D) payable at the County Treasurer's ofice. Legality ap-proved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Leevining Public Utility District, Mono County (P. O. Leevining), Calif.

Bond Sale - The \$27,000 sewer system bonds offered May 29v. 171, p. 2039-were awarded to Jones, Cosgrove & Co., of Pasadena.

Napa County Sch. Dists. (P. O.

Napa), Calif. Bond Offering - R. A. Dollarhide, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$615,000 building coupon or registered bonds, divided as follows:

\$430,000 St. Helena Unified School District bonds. Due on June 20 from 1951 to 1970 inclusive.

72,000 American Canyon Elementary School District bonds. Due on June 20 from 1951 to 1974 inclusive.

55,000 Shurtleff Elementary clusive.

58,000 Yountville Union Elementary School District bonds. Due on June 20 from 1951 to 1975 inclusive.

Dated June 20, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the County Bond Offering — E. Dusenberry, County Clerk, will receive sealed proved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

> San Bernardino City High Sch. Dist., San Bernardino County (P. O. San

Bernardino), Calif.
Bond Sale — The \$3,350,000 building bonds offered May 29v. 171, p. 1931-were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., of Los Angeles, Harris Trust & Savings Bank, of Chicago, First Boston Corp., American Trust Co., R. H. Moulton & Co., both of San Francisco, Security-First National Bank, Heller, Bruce & Co., William R. Staats Co., J. Barth & Co., all of Los Angeles, Dean Witter & Co., of San Francisco, Stranahan, Harris & Co., Inc., of Toledo, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Magnus & Co., of Cincinnati, Wagenseller & Durst, of Los Angeles, Redfield & Co., of Pasadena, C. N. White & Co., of Oakland, and H. E. Work & Co., of San Francisco, at a price of 100.07, a basis of about 1.90%, as follows: \$775,000 as 2s. Due on June 15

from 1951 to 1955 inclusive. 1,430,000 as 13/4s. Due on June 15 from 1956 to 1966 inclusive. 1,145,000 as 2s. Due on June 1 from 1967 to 1975 inclusive.

San Rafael Sch. Dist. Marin County (P. O. San Rafael), Calif.

Bond Offering - Geo. S. Jones, County Clerk, will receive sealed bids until 11 a.m. (CALIF. DST) on June 12 for the purchase of \$646,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,-000. Due on Aug. 1 from 1951 to Jr., County Clerk, will receive 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Fran-

Santa Clara, Calif.

Bond Offering-The City Clerk 11,000 Cutten Elementary School will receive sealed bids until June District bonds. Due on June 5 for the purchase of \$100,000

tal bonds offered May 31-v. 171, p. 2243 — were awarded to the American Trust Co., of San Francisco, and Security-First National Bank, of Los Angeles, jointly, at a price of 100.001, a basis of about 1.80%, as follows:

\$60,000 as 41/2s. Due on June 1 in

1951 and 1952. 90,000 as 1¹/₄s. Due on June 1 from 1953 to 1955 inclusive. 150,000 as 11/2s. Due on June 1 from 1956 to 1960 inclusive. 180.000 as 13/4s. Due on June 1

from 1961 to 1966 inclusive. 120,000 as 2s. Due on June 1 from 1967 to 1970 inclusive.

The second highest bidder was Blyth & Co., R. H. Moulton & Co., and Heller, Bruce & Co., jointly, on a bid reflecting a net interest cost of about 1.84%.

CONNECTICUT

Newington, Conn.
Bond Sale — The \$1,135,000 school, Issue of 1950 bonds offered May 31 - v. 171, p. 2243 - were awarded to Coffin & Burr, and R. School District bonds. Due on L. Day & Co., both of Boston, June 20 from 1951 to 1974 in- jointly, as 1.65s, at a price of 100.13, a basis of about 1.63%. The second highest bidder was First Boston Corp., and Cooley & Co., jointly, for 1.65s, at a price of 100.08.

> Norwalk, Conn. Bond Offering—John A. Han-sen, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$1,700,000 bonds, divided as follows:

> \$1,000,000 school, Series A bonds. Due on June 1 from 1951 to 1970 inclusive.

> 550,000 sewage plant improve-ment bonds. Due on June 1 from 1951 to 1970 inclusive. 75,000 Calf Pasture Beach Imp.

bonds. Due on June 1 from 1951 to 1965 inclusive. 75,000 school recreation area bonds. Due on June 1 from

1951 to 1960 inclusive. Dated June 1, 1950. Denomination \$1,000. Principal and interest payable at the Bank of the Manhattan Company, New York City, or at the South Norwalk Trust Company, South Norwalk, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

> Winchester (P. O. Winsted), Conn.

Bond Offering - Wallace W. Taylor, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 7 for the purchase of \$300,000 sewer, First Series coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank. Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Orange County (P. O.

Orlando), Fla.
Bond Sale—The \$435,000 SBA refunding 1950 bonds offered May 30-v. 171, p. 2039-were awarded to the Florida National Bank, and the Clyde C. Pierce Corp., both of Jacksonville, jointly, as 1.55s, at a price of 100.11, a basis of about 1.54%. The second highest bidder was Trust Co., of Georgia, Atlanta, for 1.70s, at a price of 100.05.

HAWAII

Hawaii (Territory of)
Bond Sale—The \$5,000,000 public improvement, series A, issue of 1950 bonds offered June 1-v. 171, p. 2143—were awarded to a syndicate composed of the Bankers Trust Co., National City Bank, I from 1951 to 1965 inclusive. Le- Co., New York, and Scott, Horner

& Co., Alex Brown & Sons, of Baltimore, R. H. Moulton & Co., Weeden & Co., both of San Francisco, Braun, Bosworth & Co., Inc., the Illinois Company, Bacon, Whipple & Co., both of Chicago, Stroud & Co., of Philadelphia, Folger, Nolan, Inc., of Washington, D. C., Ellis & Co., of Cincinnati, S. C. Ashmun Co., of Minneapolis, and Chace, Whiteside, Warren & Sears, of Boston, as 1.60s, at a price of 100.14, a basis of about 1.58%.

IDAHO

Bannock County Class A School District No. 25 (P. O. Pocatello), Idaho

Bond Sale-The \$325,000 building bonds offered May 29-v. 171, p. 2243 - were awarded to the First Security Bank of Utah, N. A., of Salt Lake City, on a bid reflecting a net interest cost of about 1.85%.

St. Maries, Idaho Bond Offering — C. C. McFarland, City Clerk, will receive sealed bids until June 12 for the purchase of \$79,000 general obligation bonds.

ILLINOIS

Lake County, Waukegan City Sch. Dist. No. 61 (P. O.

Waukegan), Ill.

Bond Offering — Gertrude C.

Fucik, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$65,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000 Alternate bids will be received for bonds maturing (a) on Dec. 1 from 1951 to 1955 inclusive, or (b) on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago as may be mutually agreed upon by and between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Peru, Ill. Bonds Sold-An issue of \$240,-000 bonds has been sold to the Allan Blair & Co., of Chicago, as 2s and 21/2s, as follows:

\$90,000 sewer bonds.

Optional after 1965.

150,000 water treatment plant bonds. Due from 1951 to 1970 inclusive.

IOWA

Atlantic, Iowa

Bond Sale - The \$4,500 street improvement bonds offered May 26 were awarded to the Atlantic State Bank, and the Whitney Loan & Trust Company Bank, of Atlantic, jointly.

Bonds are dated May 1, 1950. Due on May 1 from 1951 to 1959 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Carter Lake Indep. Sch. Dist. (P. O. Council Bluffs), Iowa Bond Offering-Helen L. Rine, Secretary of the Board of Directors, will receive sealed and open bids until 8 p.m. (CST) on June 8 for the purchase of \$85,000 building bonds. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by

Chapman & Cutler, of Chicago. Rembrandt Con. Sch. Dist., Iowa Bond Offering—The Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$75,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Nov.

Bond Offering—H. W. Wente, City Clerk, will receive sealed bids until 3 p.m. (CST) on June 20 for the purchase of \$200,006 airport bonds. Dated June 1, 1950. Due on Nov. 1 from 1951 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Clay County (P. O. Clay Center), Kan. Bonds Sold—An issue of \$250,-

000 bridge bonds has been sold to the Soden-Zahner Co., and George K. Baum & Co., both of Kansas City, jointly, as 11/4s. Due from 1951 to 1960 inclusive.

Emporia School District, Kan. Bond Sale-The \$150,000 building Series B of 1950 bonds offered May 25-v. 171, p. 2040were awarded to Burke & Mac-Donald, of Kansas City.

Johnson County (P. O. Olathe), Kan.

Bonds Sold-An issue of \$86,-480.33 Mission Township Main Sewer District No. 1 bonds has been sold to the Soden-Zahner Co., of Kansas City, as 14s and 14s. Due from 1951 to 1960 incl.

KENTUCKY

Jessamine County (P. O.

Nicholasville), Ky. Bond Offering—Harvey Partin, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on June 9 for the purchase of \$350,-000 school building revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest payable at the Farmers Bank, Nicholasville. Legality approved by Wyatt, Grafton & Grafton of Louisville.

Paris, Ky.
Bond Sale Details—The \$50,000 water revenue bonds purchased by Stein Bros. & Boyce, of Louisville, at a price of 101.50, at previously noted in v. 171, p. 1932, were sold at a basis of about 2.20%, as follows and not as previously stated:

\$21,000 as 21/2s. Due on April 1 from 1951 to 1957 inclusive. 21,000 as 21/2s. Due on April 1 from 1958 to 1963 inclusive.

8,000 as 21/4s. Due on April 1 in 1964 and 1965.

LOUISIANA

East Feliciana Parish, Jackson School District No. 2 (P. O.

Clinton), La.
Bond Offering — P. H. Dupuy, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on July 6 for the purchase of \$100,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Legality approved by Dudley C. Foley, Jr., of New Orleans.

Monroe, La. Bond Offering—P. A. Poag, City Secretary, will receive sealed bids until 10 a.m. (CST) on June 27 for the purchase of \$1,000,000 sanitary sewer bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1990 inclusive. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Maryland (State of) Certificate Sale - The \$25,000,-000 loan of 1949, certificates of-

fered May 31-v. 171, p. 2244were awarded to the National City Bank, of New York, First Boston Corp. The Illinois Co., of Chicago, Robert Winthrop & Co., of New York, Edw. Lowber Stokes

as 11/2s, at a price of 100.91, a basis of about 1.40%.

Certificates Reoffered-The certificates mature serially on July 1 from 1953 to 1965, inclusive, and were reoffered by The National City Bank of New York and associates from a yield of 0.95% to a dollar price of par, according to maturity. The certificates are interest exempt from all present Federal taxation and from state, county and municipal taxation in the State of Maryland.

MASSACHUSETTS

Agawam Housing Authority, Mass. Note Offering—Raoul A. Char-pentier, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$327,000 Fourth Series notes. Dated June 14, 1950. Due on Nov. 1, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Chelsea Housing Authority, Mass. Note Offering—Edward J. Martin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$1,-025,000 Fourth Series notes. Dated June 14, 1950. Due on July 30, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Bernardston, Mass.

Bond Sale-The \$200,000 bonds offered May 31-v. 171, p. 2244were awarded to the First National Bank of Boston, as 2s, at a proved by Storey, Thorndike, price of 101.11, a basis of about Palmer & Dodge, of Boston. 1.87%, as follows:

\$170,000 Bernardston schood loan, Act of 1949 bonds. 30,000 school loan notes.

Dudley, Mass. Note Sale—The \$120,000 sewerage loan, Act of 1948 notes offered May 29-v. 171, p. 2244were awarded to Estabrook & Co., of New York, as 21/4s, at a price of 102.28, a basis of about 2.06%. The second highest bidder was Day Trust Co., Boston, for

24s, at a price of 100.79.

Everett Housing Authority, Mass. Note Offering — Herbert C. Splane, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$3,035,000 Third Series notes. Dated June 14, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Holyoke, Mass. Note Sale-The \$500,000 tax anticipation notes offered May 23 National Bank, of Boston, at Boston, at 0.77% discount.

Bond Sale—The \$130,000 bonds offered May 25 were awarded to R. L. Day & Co., of Boston, as 14s, at a price of 100.06, a basis of about 1.49%, as follows:

\$34,000 standpipe bonds. Due on June 1 from 1951 to 1967 inclusive.

96,000 water mains extension bonds. Due on June 1 from 1951 to 1965 inclusive.

Bonds are dated June 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass. Note Offering - Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on

& Mason, of Lynchburg, jointly, 000 notes. Due on Dec. 15, 1950. National Bank, of Boston, at as 1½s, at a price of 100.91, a Legality approved by Storey, 0.66% discount. Due on Nov. 3, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

> Malden Housing Authority, Mass. Bond Offering—George M. Edwards, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$1,220,000 Third Series notes. Dated June 14, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Hennehan & Hanrahan, of New York City.

> Milford Housing Authority, Mass. Note Sale-James E. Birming-Chairman, will receive ham. sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$755,000 Fourth Series notes. Dated June 14, 1950. Due on Nov. 1, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Natick, Mass. Bond Offering-Walter D. Leavitt, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$479,000 coupon bonds, divided as follows:

\$299,000 school loan, Act of 1949 bonds. Due on July 1 from 1951 to 1970 inclusive.

180,000 water loan bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality ap-

New Bedford, Mass. Bond Sale-William R. Freitas, City Treasurer, will receive sealed bids until noon (DST) on June 6 for the purchase of \$368,000 vocational high school addition, Act of 1950, coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Adams Housing Authority, Massachusetts

Note Offering-James B. Ruane, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$710,000 Second Series notes. Dated June 14, 1950. Due on July 30, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Plymouth, Mass.
Bond Offering — Herbert K. were awarded to the Merchants Bartlett, Town Treasurer, will receive sealed bids in care of the 0.75% discount. Due on Dec. 1, Merchants National Bank, of Bos-1950. The second highest bidder ton, 282 State Street, Boston, until was the National Shawmut Bank, 11 a.m. (DST) on June 6 for the purchase of \$319,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June from 1951 to 1970 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer 8 Dodge, of Boston.

> Somerville, Mass. Note Sale—The \$500,000 notes offered May 26 were awarded to the Rockland-Atlas National Bank, of Boston, at 0.71% discount.

Notes are dated May 26, 1950. Denominations \$50,000 and \$25, 000. Due on Dec. 15, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Mass.

Note Sale - The \$300,000 tax anticipation notes offered May 22 June 6 for the purchase of \$500,- were awarded to the Merchants Midland.

1950.

MICHIGAN

Albion School District, Mich. Bond Sale—The \$350,000 building bonds offered May 25-v. 171, p. 2144—were awarded to Watling, Lerchen & Co., and Paine, Webber, Jackson & Curtis, both of Detroit, jointly, at a price of 100.01, a basis of about 1.71%, as

\$125,000 as 11/2s. Due on April 1 from 1951 to 1956 inclusive. 225,000 as 13/4s. Due on April 1 from 1957 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., on a bid reflecting a net interest cost of about

Benton Twp. Sch. Dist. No. 6 (P. O. Benton Harbor), Mich. Bond Offering-Robert Vander Roset, District Secretary, will receive sealed bids until 6 p.m. (EST) on June 7 for the purchase of \$75,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1963 inclusive. Principal and interest (A-O) payable at the Benton Harbor State Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock Stone, of Detroit.

Detroit, Mich. Bond Offering-John H. Witherspoon, City Comptroller, will receive sealed bids until 10 a.m. (EST) on June 6 for the purchase of \$563,000 public utility water refunding, Series R, coupon or registered bonds. Dated Dec. 15, 1949. Denomination \$1,000. Due on Dec. 15 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Haven Sch. Dist., Mich. Bond Offering — Irene Strahs-burg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$1,600,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1967 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of

Grant and Vernon Twps. Frac. School District No. 2 (P. O. Clare), Mich.

Bond Sale Details-The \$185,-000 building bonds purchased by Jones B. Shannon & Co., of Detroit, on a bid reflecting a net interest cost of about 1.99%, as previously noted in v. 171, p. 1713, were sold as 2s, at a price of

Holton Twp. Sch. Dist. No. 5 (P. O. Holton), Mich. Bond Offering - R. B. Trygstad, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June Cle 6 for the purchase of \$48,000 school coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on Nov. 15 from 1951 to 1966 inclusive. Principal and interest (M-N) payable at the Fremont State Bank, Fremont. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland and Ingersoll Twps. Sch. Dist. No. 1 F (P. O. Midland), Mich.

Bond Offering-Lester J. Dankert, Director, will receive sealed bids at the office of the County Superintendent of Schools, in Midland, until 5 p.m. (EST) on June 12 for the purchase of \$95,-000 building coupon bonds. Dated June 1, 1950. Denomination \$1,-000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Chemical State Savings Bank, Richmond Twp. (P. O. Palmer), Mich.

Bond Sale-The \$55,000 water and sewer revenue bonds offered May 29 — v. 171, p. 2145 — were awarded to Pohl & Co., of Cincinnati, as 33/4s, at a price of 100.38, a basis of about 3.71%.

St. Clair Shores, Mich. Bond Offering—Douglas Taylor, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$123,000 special assessment 1950 coupon bonds, divided as follows:

\$35,000 water bonds. Due on Nov. 1 from 1951 to 1964 incl. 76,000 sewer bonds. Due on Nov. 1 from 1951 to 1964 incl. 12.000 sidewalk bonds. Due on

Nov. 1 from 1951 to 1954 incl. Dated June 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

> St. Clair Township (P. O. R. F. D. No. 1 St. Clair), Michigan

Bond Offering - Walter W Heineman, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$35,000 water district No. 1, special assessment coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the Commercial and Savings Bank, St. Clair. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sebewaing School District, Mich. Bond Offering — Norman C. Fliegel, District Secretary, will receive sealed bids until 3 p.m. (EST) on June 7 for the purchase of \$325,000 building coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1966 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shiawassee County (P. O. Corunna), Mich.

Note Offering — Sherman E. Welch, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 15 for the purchase of \$70,000 school notes. Dated June 1, 1950. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Tittabawassee Twp. Unit Sch. Dist. (P. O. R. F. D. No. 3, North River Road, Freeland), Mich.

Bond Sale-The \$160,000 school bonds offered May 29-v. 171, p. 2245 - were awarded to Ryan, Sutherland & Co., of Toledo, on a bid reflecting a net interest of about 1.77%. The second highest bidder was McDonald Moore & Co., for 21/2s.

MINNESOTA

P. O. Sout Minnesota

Bond Sale-The \$12,000 road bonds offered May 26-v. 171, p. 2041-were awarded to the Oakley National Bank, of Buffalo, as jointly, as 2s, at a price of 100.33 2s, at a price of 100.08, a basis of about 1.98%. The second highest bidder was Allison-Williams Co., for 21/2s.

Hennepin County Indep. Con.

Sch. Dist. No. 11 (P. O.
Crystal Bay), Minn.
Bond Offering—Winnifred Bryant, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 13 for the purchase of \$765,-000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Redwood Falls, Minn.

Bond Offering—P. R. Bryam,
City Clerk, will receive sealed
bids until 7:30 p.m. (CST) on price of 100.14.

June 12 for the purchase of \$40,000 local improvement 1950 bonds. Dated June 15, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1956 inclusive, Principal and interest payable at any suitable bank or trust company located at Redwood Falls, Minneapolis or St. Paul, designated by the purchaser.

MISSISSIPPI

Benton County (P. O. Ashland), Miss.

Bond Sale Details-The \$50,000 road and bridge bonds purchased by M. A. Saunders & Co., of Memphis, as 31/2s, as previously noted in v. 171, p. 2145-were sold at a price of par, and mature \$2,500 on April 1 from 1951 to 1970 incl.

Canton, Miss.

Bond Offering-The City Clerk will receive sealed bids until June 15 for the purchase of \$89,-000 bonds, divided as follows: \$29,000 library and community

building bonds. 60,000 industrial plant bonds.

MONTANA

Flathead County Sch. Dist. No. 5 (P. O. Kalispell), Mont.

Bond Sale-The \$446,770 construction and equipment bonds offered May 31-v. 171, p. 1933were awarded to a syndicate composed of the Northwestern National Bank, Piper, Jaffray & Hopwood, Allison - Williams Co., J. M. Dain & Co., all of Minneapolis, Kalman & Co., of St. Paul, and the First National Bank of Kalispell, as 2.15s, at a price of

NEW JERSEY

Bay Head Sch. Dist., N. J.

Bond Offering-Mary B. Foster, District Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 14 for the purchase of \$25,-000 school coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1962 inclusive. Principal and interest (J-D) payable at the Ocean County National Bank of Point Pleasant Beach, Point Pleasant. Legality approved by Hawkins, Delafield & Wood, of New York City.

> Burlington County (P. O. Mount Holly), N. J.

Bond Offering-Alexander Denho, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on June 9 for the purchase of \$275,000 road and bridge coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Mahwah Township (P. O. Mahwah), N. J.

Bond Sale-The \$165,000 water system acquisition and improvement bonds offered May 31-v 171, p. 2147 — were awarded to B. J. Van Ingen & Co., of New York, and the Prospect Park National Bank, of Prospect Park, a basis of about 1.97%. The second highest bidder was J. B. Hanauer & Co., and Paterson Savings Institution, Paterson, for 2s, at a price of 100.27.

> Roxbury Township (P. O. Succasunna), N. J.

Bond Sale-The \$80,000 bonds offered May 25-v. 171, p. 2146were awarded to the National Union Bank, of Dover, as 134s. at a price of par, as follows: \$65,000 township hall and fire

house bonds. 15,000 township hall and fire house, 2nd Series bonds.

Westwood, N. J. Bond Offering-Wm. L. Best, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on and Tilney & Co., all of New June 12 for the purchase of \$30,000 York, jointly, as 2.10s, at a price improvement coupon or registered of 100.55, a basis of about 2.04%. bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the First National Bank, Westwood. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Silver City, N. Mex. Bond Sale-The \$80,000 bonds offered May 24-v. 171, p. 2041were awarded to Boettcher & Co., of Denver, and Henry Dahlberg & Co., of Tucson, jointly, at a price of 100.10, a basis of about 2.44%, as follows:

\$50,000 recreation center bonds: \$20,000 as 21/4s, due on June 1 from 1951 to 1960 inclusive, and \$30,000 as 21/2s, due on June 1 from 1961 to 1970 incl. 30,000 street improvement bonds: \$10,000 as 21/4s, due on June 1 from 1951 to 1960 inclusive, and \$20,000 as 21/2s, due on June 1 from 1961 to 1970 incl.

NEW YORK

Arcade, N. Y. Bond Offering-Francis H. Connors, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 8 for the purchase of \$25,000 electric system 1950 coupon or registered bonds. Dated

May 15, 1950. Denomination \$1,-000. Due on May 15 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Citizens Bank of Arcade. Legality ap-Heckler & Galloway, of New from 1950 to 1954 inclusive. Prin-York City.

Cohoes, N. Y. Bond Offering-Arthur E. Dufresne, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on June 9 for the purchase of \$188,000 coupon or registered bonds, divided as follows:

\$100,000 water supply bonds. Due on June 1 from 1951 to 1970 inclusive.

54,000 highway equipment bonds. Dated June 1 from 1951 to 1955 inclusive.

34,000 fire equipment bonds. Due on June 1 from 1951 to 1957 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the Manufacturers Bank of Cohoes. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Eastchester (P. O.

Tuckahoe), N. Y. Bond Sale—The \$186,500 public improvement 1950 bonds offered June 1 — v. 171, p. 2245 — were awarded to the American Trust Co., of New York, as 1.40s, at a price of 100.07, a basis of about

Geddes Com. Sch. Dist. No. 1 (P. O. Syracuse), N. Y. Bond Sale—The \$150,000 school 1950 bonds offered June 1-v. 171, p. 2245 — were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 13/4s, at a price of 100.38, a basis of about 1.71%.

Great Neck Plaza (P. O. Great Neck), N. Y.

Bond Offering-Joseph A. Kavanagh, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on June 7 for the purchase of \$152,000 public parking 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,-000. Due on June 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of 4s.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York

Bond Offering-George A. Pink District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$100,-000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Meadowbrook National Bank, West Hempstead, Legality approved by Hawkins, Delafield & Wood, of New York City.

Irvington, N. Y. Bond Offering - Frederick J Hoff, Village Treasurer, will receive sealed bids until 3:30 p.m. (DST) on June 14 for the purchase of \$190,000 sewer 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the Irvington National Bank & Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lysander, Van Buren and Clay Cent. Sch. Dist. No. 1 (P. O. Baldwinsville), N. Y.

Bond Offering - Emerson E. Tupper, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 5 for the purchase of \$34,000 school 1949 registered bonds. Dated Sept. 1, 1949. Decipal and interest (M-S) payable at the First Trust & Deposit Co., Baldwinsville Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York (State of) Note Sale-The \$627,000 housing notes offered May 2-v. 171, p. 2246 - were awarded to the American Trust Co., of New York, at 0.49% interest.

Sand Lake, Averill Park-Sand Lake Fire District (P. O. Averill Park), N. Y.

Bond Sale - The \$10,500 fire apparatus 1950 bonds offered May -v. 171, p. 2146—were awarded to the Manufacturers National Bank, of Troy, as 2s, at a price of 100.01, a basis of about 1.99%.

Tonowanda, N. Y. Bond Offering — Ida M. H. Rogalsky, City Clerk, will receive sealed bids until noon (DST) on June 7 for the purchase of \$118,-000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive Principal and interest (J-J) payable at the Marine Midland Trust Co., of New York, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Trey, N. Y. Bond Sale-The \$353,500 bonds offered June 1-v. 171, p. 2246-were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 1.90s, at a price of 100.28, a basis of about 1.85%, as follows: \$35,000 fire house bonds.

165,500 sewer and steet improvement bonds.

34,500 water bonds. 118,500 school bonds.

NORTH CAROLINA

Carolina Beach, N. C. Bond Sale-The \$30,000 yacht basin construction revenue bonds offered May 23 were awarded to the Bank of Carolina Beach, as

v. 171, p. 2245—were awarded to until 11 a.m. (EST) on June 6 for Roosevelt & Cross, Francis I. du the purchase of \$285,000 coupon Pont & Co., R. D. White & Co., bonds, divided as follows:

> \$25,000 water bonds. Due on June 1 from 1953 to 1969 inclusive. 250,000 sanitary sewer bonds. Due on June 1 from 1953 to 1972 inclusive.

10,000 street equipment bonds. Due on June 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable in New York City Legality approved by Mitchell & Pershing, of New York City.

High Point, N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$209,000 water coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable in New York City, or at the option of the holder, at the Wachovia Bank & Trust Co., High Point. Legality approved by Reed, Hoyt & Washburn, of New York

Hillsboro, N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$30,000 water coupon bonds. Dated June 1, 1950. Denomination \$500. Due on June 1 from 1952 to 1969 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Kinston, N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$100,000 electric light coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Wilkes County (P. O. North Wilkesboro), N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for about 1.49%, as follows: the purchase of \$50,000 refunding 1950 coupon bonds, divided as follows:

\$45,000 road and bridge bonds. Due on June 1 from 1970 to

1974 inclusive. 5,000 school bonds. Due on June 1 from 1970 to 1974 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NORTH DAKOTA

Burke County, Columbus Sch. Dist. No. 34 (P. O. Columbus), N. Dak.

Bond Offering - Vance Burnfield, District Clerk, will receive sealed bids at the County Auditor's office, in Bowbells, until 2 p.m. (CST) on June 12 for the purchase of \$55,000 building bonds. Dated July 1, 1950. Due on July 1 from 1953 to 1970 inclusive.

OHIO

Barnesville, Ohio

Bond Sale-The \$15,000 storm May 26-v. 171, p. 2146-were awarded to the First National Bank, of Barnesville.

Bettsville Local Sch. Dist. (P. O.

Chardon, Ohio Bond Sale—The \$30,000 water and sewer extension bonds offered May 31-v. 171, p. 2146-

were awarded to the Chardon Savings Bank, as 2s, at a price of 100.15, a basis of about 1.98%. The second highest bidder was Fahey, Clark & Co., for 21/4s, at a price of 101.88.

Green Local Sch. Dist. (P. O. Springfield), Ohio
Bond Offering—Ray Skillings,

Clerk of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, in Springfield, until noon (EST) on June 9 for the purchase of \$30,000 building coupon or registered bonds. Dated June 1, 1950. Denomination \$1,-000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, Springfield.

Huron Local Sch. Dist., Ohio Bond Offering—Beulah Lindsey, Clerk of the Board of Education, will receive sealed bids until 6:30 p.m. (EST) on June 14 for the purchase of \$430,000 construction bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 and Dec. 15 from 1951 to 1974 incl. Principal and interest (J-D) payable at the Berlin Heights Banking Co., Huron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jersey Local School District (P. O.

R. R. No. 1, Pataskala), Ohio Bond Offering—B. L. Thomp-son, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$23,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1973 inclusive. Interest M-N.

Lima Local Sch. Dist. (P. O.

Summit Station), Ohio Bond Offering—Fred F. Compton, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$126,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1971 inclusive. Interest M-N.

Lorain, Ohio Bond Sale-The \$129,350 bonds offered May 26-v. 171, p. 2176were awarded to the First Cleveland Corp., of Cleveland, as 13/4s, at a price of 101.19, a basis of \$53,250 storm sewer bonds.

76,100 street and alley paving bonds.

The second highest bidder was Otis & Co., for 13/4s, at a price of

100.87. Lorain County (P. O. Elyria), Ohio

Bond Sale-The \$29,331 East River Sewer District bonds offered May 25-v. 171, p. 2146were awarded to the First Cleveland Corp., of Cleveland, as 13/4s, at a price of 100.50, a basis of about 1.66%. The second highest bidder was Ryan, Sutherland & Co., for 13/4s, at a price of 100.45.

Loudonville, Ohio Bond Offering - Margaret Weimer, Village Clerk, will receive sealed bids until noon (EST) on June 14 for the purchase of \$12,000 water works improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1962 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Louisville Village Local Sch. Dist. Ohio

Bond Offering G. B. Mooth sewer improvement bonds offered Clerk of the Board of Education will receive sealed bids until noon (EST) on June 14 for the purchase of \$150,000 building cou-Hempstead Union Free Sch. Dist.

No. 3 (P. O. Mineola), N. Y.

Bond Sale—The \$650,000 building 1950 bonds offered June 1—

Henderson, N. C.

Route 3, Tiffin), Ohio

Bond Sale Postponed—The sale of the \$70,000 building bonds, originally scheduled for June 9, has been postponed until June 23.

Henderson, N. C.

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Bond Sale Postponed—The sale of the \$70,000 building bonds, originally scheduled for June 9, has been postponed until June 23.

Montgomery County (P. O. Dayton), Ohio

Bond Sale - The \$66,444.18 sewer bonds offered May 25-v. 171, p. 2042-were awarded to the First Cleveland Corp., of Cleveland.

Pulaski-Jefferson Local Sch. Dist. (P. O. Bryan), Ohio

Bond Offering - Maurice Shankster, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 19 for the purchase of \$20,000 construction bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville Local Sch. Dist., Ohio Note Offering - Edwin K. Pottee, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$28,800 tax anticipation notes. Dated April 15, 1950. Denomination \$1,000, except one for \$800. Due on Oct. 15 from 1951 to 1952. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Shawnee Local Sch. Dist. (P. O. R. F. D. 1, Lima), Ohio

Bond Offering-Paul E. Lytle, Clerk of the Board of Education, will reecive sealed bids until & p.m. (EST) on June 14 for the purchase of \$290,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 inclusive.

Toledo, Ohio

Bond Sale - The \$173,000 street improvement bonds offered May -v. 171, p. 2042—were awarded to Halsey, Stuart & Co. Inc., as 11/2s, at a price of 100.19, a basis of about 1.46%.

Additional Sale - The \$156,000 street improvement bonds offered on the above date were awarded to the Cleveland Trust Co., of Cleveland, as 14s, at a price of 100.23, a basis of about 1.17%.

Bond Offering - Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on June 13 for the purchase of \$74,000 sidewalk improvement coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Oct. 1 in 1951 and 1952. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City.

Vernon Twp. Local Sch. Dist. (P. O. Portsmouth), Ohio

Bond Offering - Grace Norvell, Clerk of the Board of Education, will receive sealed bids until noon (CST) on June 12 for the purchase of \$65,000 construction bonds. Dated June 1, 1950. Denomination \$2,825, except one for \$2,850. Due on Sept. 1 from 1951 to 1973 inclusive.

Wyoming Exempted Village Sch. Dist., Ohio

Bond Offering-Frances Cochrane, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 9 for the purchase of \$12,000 improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1962 inclusive. Principal and interest (J-D) payable at the Clerk of the Board of Education's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Billings, Okla.

Bond Sale Details-The \$10,000 water works bonds purchased by the Small-Milburn Co., of Wichita, pon bonds. Dated July 15, 1950. the Small-Milburn Co., of Wichita, Denomination \$1,000. Due on as 23/4s, as previously noted in v.

No. 2 (P. O. Moore), Okla. City, jointly, on a bid reflecting a bid reflecting a net interest cost of about 1.72%, of about 1.61%. as follows:

\$15,000 as 11/2s. Due in 1953. 75,000 as 13/4s. Due from 1954 to 1958 inclusive.

Creek County Indep. Sch. Dist. No. 31 (P. O. Sapulpa), Okla. Bond Sale-The \$55,000 building bonds offered May 16 were awarded to C. Edgar Honnold, of Oklahoma City, and Associates, on a bid reflecting a net interest cost of about 2.36%.

Bonds are due from 1953 to 1963 inclusive.

Hughes County Indep. Sch. Dist. No. 6 (P. O. Holdenville), Okla.

Bond Sale-The \$7,500 building and equipment bonds offered April 25-v. 171, p. 1716-were awarded to the First National Bank, of Holdenville.

Le Flore County Indep. Sch. Dist. No. 29 (P. O. Poteau), Okla.

Bond Sale-The \$40,000 building bonds offered May 24-v. 171, 1934—were awarded to Evan . Davis, of Tulsa; R. J. Edwards, Inc., and C. Edgar Honnold, both of Oklahoma City, jointly, on a bid reflecting a net interest cost of about 2.19%, as follows:

\$15,000 as 2s. Due from 1953 to 1957 inclusive. 25,000 as 21/4s. Due from 1958 to

1965 inclusive. Osage County Indep. Sch. Dist.

No. 38 (P. O. Hominy), Okla. Bond Sale Details-The \$120,000 building, repair and furniture bonds purchased by the City National Bank & Trust Co., of Kansas City, on a bid reflecting a net interest cost of about 1.6%, for \$80,000 as 13/4s, and \$40,000 as 11/2s, as previously noted in v. 171, p. 2042—were sold at a price of 100.003.

Pushmataha County Independent Sch. Dist. No. 1 (P. O.

Rattan), Okla. Bond Sale—The \$7,500 building bonds offered May 3 were awarded to the Farmers Exchange Bank, of Antlers, as 2s, at a price of par.

Pushmatah County Independent School District No. (P. O. Nashoba), Okla.

Bond Offering-W. R. Tolbert, Superintendent of Schools, will receive sealed bids until June 15 for the purchase of \$6,500 building bonds.

Bonds are due from 1953 to 1959 inclusive.

Tulsa, Okla.

Bond Offering - S. Maxwell Smith, City Auditor, will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$5,-462,000 bonds, divided as follows: \$4,750,000 water works imprevement bonds. Due from 1952 to

1975 inclusive. 287,000 sanitary sewer bonds. Due from 1952 to 1966 inclu-

425,000 storm sewer bonds. Due from 1952 to 1968 inclusive.

Tulsa County Dependent Sch. Dist. No. 17 (P. O. Sand Springs), Oklahoma

Bond Sale-The \$8,000 building bonds offered April 22 were awarded to the First National Bank & Trust Co., of Oklahoma City, and Associates, as follows: \$2,000 as 2s. Due in 1953.

6,000 as 13/4s. Due from 1954 to 1956 inclusive.

Bonds are due from 1953 to 1956 inclusive.

OREGON

Benton County Con. Sch. Dist. No. 9 (P. O. 501 Madison St., Box 610, Corvallis), Ore. Bond Sale—The \$400,000 build-

Cleveland County Indep. Sch. Dist. p. 2147-were awarded to a syn- (PST) on June 19 for the pur-Bond Sale—The \$90,000 build- tional Bank, of Portland, on a Dated July 1, 1950. Denomination ing bonds offered May 22 were bid reflecting a net interest cost \$1,000. Due on Nov. 1 from 1951 awarded to the First National of about 1.47%. The second high- to 1972 inclusive. Legality ap-Bank & Trust Co., and the R. J. est bidder was Foster & Marshall, Edwards, Inc., both of Oklahoma and Kalman & Co., jointly, on a

> Columbia County Sch. Dist. No. 13 (P. O. Rainier), Ore.

Bond Sale-The \$27,000 school bonds offered May 19 were awarded to the First National Bank, of Portland, as 33/4s, at a price of par.

Columbia County Sch. Dist. No. 32 (P. O. Delena), Ore. Bonds Not Sold—The \$23,000

school bonds offered May 22-v. 171, p. 2147—were not sold as all bids received were rejected, due to a legal technicality.

Bonds are dated June 1, 1950. Due on June 1 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the States in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Condon, Ore. Bond Offering-Robert Schmaltz, City Recorder, will receive sealed bids until 7:30 p.m. (PDT) on June 12 for the purchase of \$65,000 sewer system coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Ore. Bond Offering-George Simerville, City Recorder, will receive sealed bids until 11:30 a.m. (PST) on June 19 for the purchase of \$75,993.72 Bancroft Improvement bonds. Dated June 15, 1950. Denomination \$1,000, except one for \$993.72. Due from 1951 to 1960 in-

clusive. Principal and interest payable at the City Treasurer's office. Legality approved by Win-free, McCulloch, Shuler & Sayre, of Portland.

Crook County, County Sch. Dist. (P. O. Prineville), Ore.

Bond Sale Details-The \$500,000 school bonds purchased by the State Bond Commission, at a price of par, a basis of about 2.05%. as previously noted in v. 171, p. 2147—were sold as follows:

\$125,000 as 13/4s. Due on June 1 from 1951 to 1955 inclusive. 300,000 as 2s. Due on June 1 from 1956 to 1967 inclusive. 75,000 as 21/4s. Due on June 1

from 1968 to 1970 inclusive. Douglas County Sch. Dist. No. 130 (P. O. Sutherlin), Ore.

Bond Offering - A. L. Loerts, District Clerk, will receive sealed bids until 8 p.m. (PDST) on June 12 for the purchase of \$105,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1966 inclusive. Principal and interest payable at Treasurer' at the fiscal agency of the State in New York City, at the option of the purchaser.

Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.

Bond Offering - Ruth Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$150,000 school bonds. Dated June 30, 1950. Due on June 30 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree. McCulloch, Shuler & Sayre, of Portland.

Harris-Elmore Local Sch. Dist. (P. O. Elmore), Ore.

Bond Offering - H. J. Buck. Clerk of the Board of Education, ing bonds offered May 29-v. 171, will receive sealed bids until noon tion coupon bonds.

dicate headed by the First Na- chase of \$65,000 building bonds. proved by Squire, Sanders Dempsey, of Cleveland.

Jefferson County Sch. Dist. No. 4 (P. O. Camp Sherman), Ore.

Bond Sale-The \$18,000 school bonds offered May 24-v. 171, p. 2042-were awarded to the First National Bank, of Portland, as 21/2s and 23/4s, at a price of par. The second highest bidder was United States National Bank, Portland, for 23/4s, at a price of

Malheur County Grove Sch. Dist. No. 24 (P. O. Vale), Ore.

Bond Offering-Alice P. Shambaugh, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$15,000 school bonds. Dated June 1, 1950. Due on June 1 from 1951 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office or at the fiscal agency of the State in New York City. Legality approved by Charles W. Swan, of Vale.

PENNSYLVANIA

Cheltenham Twp. Sch. Dist. (P. O. Elkins Park), Pa.

Bond Offering-George L. Lambert, District Treasurer, will receive sealed bids until June 27 for the purchase of \$775,000 construction and equipment bonds. Dated July 1, 1950. Due on July 1 from 1952 to 1977 inclusive.

East McKeesport Sch. Dist., Pa.

Bond Offering-Charles R. L. Rasel, Secretary of the School Board, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$50,000 improvement coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1969 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilmerding. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Geistown, Pa.

Bond Offering-Ralph P. Kinzey, Borough Secretary, will receive sealed bids until June 8 for the purchase of \$82,000 general obligation coupon bonds.

Latrobe Sch. Dist., Pa.

Bond Offering-Ruth I. Himler, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (DST) on June 27 for the purchase of \$285,000 school coupon bonds. Dated July 1, 1950. Due on July 1 from 1952 to 1970 inclusive.

Mt. Pleasant Twp. Sch. Dist. (P. O. Mt. Pleasant), Pa.

Bond Offering-Andrew Harvan, District Secretary, will receive sealed bids until June 12 for the purchase of \$18,000 school coupon bonds.

Richland Twp. Sch. Dist. (P. O.

bonds offered May 25-v. 171, p. 2043-were awarded to Fauset, Steele & Co., of Pittsburgh, as 21/4s, at a price of 100.59, a basis of about 2.15%. The second highest bidder was S. K. Cunningham & Co., for 21/4s, at a price of 100.52.

> South Greensburg (P. O. Greensburg), Pa.

Bond Offering - George W. Goulding, Borough Secretary, will receive sealed bids until June 5 for the purchase of \$35,000 general obligation coupon bonds.

Womelsdorf, Pa.

Bond Offering-Walter A. Rohrback, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$15,000 general obliga-

RHODE ISLAND

Cranston, R. I.
Note Sale — The \$150,000 notes

offered May 22 were awarded to the Rhode Island Hospital National Bank, of Providence, at 0.65% discount.

Bond Sale-The \$150,000 highway and other purpose, Act of 1950 bonds offered June 1 were awarded to the First Boston Corp., as 2s, at a price of 100.59, a basis of about 1.91%.

Bonds are dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA

Chester County (P. O. Chester), S. C.

Bond Sale-The \$450,000 hospital bonds offered May 29-v. 171, p. 2147-were awarded to a syndicate composed of Otis & Co., Inc., Paul Frederick & Co., both of New York, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and Frank S. Smith & Co., of Columbia, at a price of 100.01, a basis of about 1.98%, as follows:

\$50,000 as 6s. Due on June 1 from 1951 to 1954 inclusive.

220,000 as 13/4s. Due on June from 1955 to 1965 inclusive. 180,000 as 2s. Due on June 1 from 1966 to 1969 inclusive.

Chester County, Great Falls Public Service District (P. O. Chester), S. C.

Public Service Commission will ries B bonds. Dated March 1, 1950. receive sealed bids at the office of the County Treasurer, until 1 from 1952 to 1959 inclusive. Lenoon (EST) on June 14 for the purchase of \$400,000 water works system bonds. Dated June 1, 1950. Denomination\$1,000. Due on June 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the office of the Guaranty Trust Company, New York City. Legality approved by Sinkler, Gibbs & Simons of Charleston.

Greenville, S. C.

Bond Sale-The \$1,000,000 water works revenue, Series C bonds offered May 31-v. 171, p. 2147were awarded to Blyth & Co., of New York, Equitable Securities Corp., Robinson-Humphrey Co., of Atlanta, and A. M. Law & Co., of Spartanburg, jointly, at a price. of 100.002, a basis of about 2.01%, as follows:

\$150,000 as 4s. Due on April 1 from 1953 to 1956 inclusive. 100,000 as 13/4s. Due on April 1 in 1957 and 1958. 750,000 as 2s. Due on April 1

from 1959 to 1973 inclusive.

Richland County Sch. Dist. No. 1 (P. O. Columbia), S. C.

Bond Sale - The \$1,000,000 school bonds offered June 1-v. 171, p. 2147 - were awarded to Shields & Co., Eastman, Dillon & Co., Rand & Co., all of New York, and A. M. Law & Co., of Spartan-Bond Sale—The \$75,000 school burg, jointly, at a price of par, a basis of about 1.98%, as follows: \$190,000 as 13/4s. Due on June 1

from 1951 to 1955 inclusive. 810,000 as 2s. Due on June 1 from 1956 to 1970 inclusive.

SOUTH DAKOTA

Freeman, S. Dak.

Bond Sale-The \$23,000 water, 1950 series bonds offered May 26 were awarded to the Merchants State Bank, of Freeman.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on Jan. 2 from 1952 to 1963 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Rapid City, S. Dak.

Bond Sale-The \$250,000 bonds offered May 25-v. 171, p. 2147tional Bank of the Black Hills, of within 30 days, a special election

Rapid City, as 1.90s, at a price of 100.13, a basis of about 1.88%, as follows:

\$150,000 water works bonds. 100,000 sewer bonds.

The second highest bidder was Kalman & Co., for 2s and 1.90s, at a price of 100.13.

TENNESSEE

Bledsoe County (P. O.

Pikeville), Tenn. Bond Offering—Wade H. Farmer, County Judge, will receive sealed bids until noon (CST) on June 17 for the purchase of \$45,-000 road bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1965 inclusive.

> Giles County (P. O. Pulaski), Tenn.

Bond Sale-The \$572,000 school bonds offered May 29-v. 171, p. 1935 - were awarded to the First National Bank, of Memphis, on a bid reflecting a net interest cost of about 1.98%. The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.99%.

Lincoln County (P. O. Fayette-ville), Tenn.

Bond Sale Details—The \$75,000 Bridge, Second Issue bonds purchased by the Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.36%, for \$25,000 as 2s, and \$50,000 as 14s, as previously noted in v. 171, p. 2148, were sold at a price of par.

Newport, Tenn. Bond Offering - Wade Giles, Town Recorder, will receive sealed bids until 2:30 p.m. (CST) on June 15 for the purchase of \$110,-Bond Offering-The Great Falls | 000 electric system revenue, Se-Denomination \$1,000. Due on Sept. gality approved by Chapman & Cutler, of Chicago.

Sullivan County (P. O.

Blountville), Tenn.
Bond Offering — T. R. Bandy,
County Judge, will receive sealed bids until 2 p.m. (EST) on July 7 for the purchase of \$134,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1953 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

White County (P. O.

Sparta), Tenn.
Bond Sale — The \$70,000 school bonds offered May 26—v. 171, p. 1935-were awarded to the Hermitage Securities Corp., of Nashville, as 11/4s, at a price of 100.10, a basis of about 1.19%. The second highest bidder was Equitable Securities Corp., for 11/4s, at a price of 100.10.

TEXAS

Cameron, Texas Bond Sale Details—The \$425,-000 water revenue bonds purchased by R. A. Underwood & Co., of Dallas, on a bid reflecting a net interest cost of about 2.64%, as previously noted in v. 171, p. 1832

—were sold as follows: \$324,000 as 23/4s, due on May 1 from 1952 to 1974 inclusive, and \$101,000 as 21/2s, due on May 1 from 1975 to 1978 in-clusive. Dated May 1, 1950. Denomination \$1,000,

Houston, Texas Plans \$22,000,000 Revenue Issue The city plans to issue \$22,000,-000 water revenue bonds. Mayor Oscar Holcombe has announced that the City Council has initiated action on the proposed \$22,000,000 issue for the construction of the San Jacinto Reservoir and Dam, by approving a contract with Wainwright, Ramsey & Lancaster, municipal finance consultants of New York City, to work out a preliminary plan for the financ-

Mayor Holcombe also stated that with the approval of the preliminwere awarded to the First Na- ary plan, which will be ready

pprove the plan revenue bonds as follows: vill be issued. It is possible that \$305,000 as 21/4s. Due on June 1 contract for the construction nay be let sometime in the fall of his year. The Mayor explained hat the proposed issue will conist of revenue bonds to be retired rom revenues derived from the vater system and will have no efect on the city's tax rate.

Mission, Texas
Bond Offering—V. D. Anderson, City Secretary, will receive sealed pids until 7:30 p.m. (CST) on June 1 for the purchase of \$50,000 street improvement coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at a bank to be designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Fairlee, Vt.
Bond Offering—Anna S. Titus, Town Treasurer, will receive sealed bids until 8 p.m. (DST) on June 12 for the purchase of \$33,-000 refunding coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 970 inclusive. Legality approved by Peter Giuliani, of Montpelier.

Rutland, Vt.
Bond Offering—W. J. Simonds, City Treasurer, will receive seald bids until 2 p.m. (DST) on June 5 for the purchase of \$90,000 coupon bonds, divided as follows: \$75,000 street improvement bonds. Due on June 1 from 1954 to

1966 inclusive. 15.000 water and sewer extension bonds. Due on June 1 from

1954 to 1958 inclusive. Dated June 1, 1950. Denomination \$1,000. Principal and interest ayable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Falls Church, Va. Bond Offering-Harry E. Wells, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of \$700,000 school 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the American Security & Trust Co., Washington, D. C., or, at the option of the holder, at the principal office of such bank or trust company, having its principal office in Richmond or New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pulaski County (P. O. Pulaski), Va.

Financial Report Issued-J. Frank Wysor, Treasurer, has just issued a report on the financial condition of the county, copies of which may be obtained upon application to his office. The report includes latest official figures on assessed valuation; bonded debt tax collections and receipts and disbursements.

WASHINGTON

King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash. Bond Sale-The \$300,000 school bonds offered May 26-v. 171, p. 2043 - were awarded to the Peoples National Bank, of Seattle, First National Bank, of Portland. and Pacific National Bank, of Seattle, jointly, on a bid reflecting a net interest cost of about 1.71%. The second highest bidder was State Finance Committee, on a bid reflecting a net interest cost of about 1.75%.

Olympia, Wash. Bond Sale-The \$925,000 sewer revenue bonds offered May 31v. 171, p. 2248-were awarded to Blyth & Co., M. B. Vick & Co., both of Chicago, Shaugnessy & Co., of St. Paul, and Grande & Cop. of Seattle, jointly, at a price fincludes matured bonds which have not been presented for payment.

from 1952 to 1963 inclusive. 260,000 as 2s. Due on June 1 from 1964 to 1971 inclusive. 360,000 as 21/4s. Due on June 1 from 1972 to 1980 inclusive.

Tacoma, Wash. Bond Sale-The \$4,000,000 light and power revenue 1950 callable bonds offered May 29-v. 171, p. 2043-were awarded to a syndicate composed of Blyth & Co., Glore, Forgan & Co., both of New York, Dean Witter & Co., of San Francisco, Harris, Hall & Co., Weeden & Co., of San Francisco, J .C. Bradford & Co., of Nashville, Milwaukee Co., of Milwaukee, Paul H. Davis & Co., of Chicago, E. M. Newton & Son & Co., of Seattle, and McLean & Company, of Tacoma, at a price of 100.00002, a basis of about 2.18%, as follows: \$2,000,000 Series A bonds: \$150,-

000 as 6s, due on Jan. 1 and July 1 from 1952 to 1956 inclusive; \$120,000 as 3s, due on Jan. 1 and July 1 from 1957 to 1960 inclusive;; \$470,000 as 13/4s, due on Jan. 1 and July 1 from 1961 to 1966 inclusive; \$420,000 as 2s, due on Jan. 1 and July 1 from 1967 to 1969 inclusive, and \$840,000 as 21/4s, due on Jan. 1 and July 1 from 1970 to 1975 inclusive.

2,000,000 Series B bonds: \$150,000 as 6s, due on Jan. 1 and July 1 from 1952 to 1956 inclusive; \$120,000 as 3s, due on Jan. 1 and July 1 from 1957 to 1960 inclusive; \$470,000 as 13/4s, due on Jan. 1 and July 1 from 1961 to 1966 inclusive; \$420,000 as 2s, due on Jan. 1 and July 1 from 1967 to 1969 inclusive, and \$840,000 as 21/4s, due on Jan. 1 and July 1 from 1970 to 1975 inclusive.

WISCONSIN

Eau Claire, Wis.

Bond Offering-O. E. Oien, City Clerk, will receive sealed bids until 9 a.m. (CST) on June 14 for the purchase of \$360,000 bonds, divided as follows:

\$200,000 sewer bonds. Due on June 1 from 1951 to 1966 inclusive.

160,000 s t r e e t improvement bonds. Due on June 1 from 1951 to 1966 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and inter-

vill be called and if the voters of 99.25, a basis of about 2.22%, est (J-D) payable at the Union National Bank or at the American National Bank & Trust Co., both of Eau Claire. Legality approved by Chapman & Cutler, of Chicago.

farinette County (P. O.

Marinette), Wis. Bond Offering-Geo. E. Costello, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 15 for the purchase of \$176,-000 general hospital addition bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CANADIAN SECTION QUEBEC

Granby, Que.
Bond Sale — The \$59,000 water works and sewer extension bonds offered May 22 were awarded to Casgrain & Co., of Montreal, at a price of 99.03, a basis of about 3.04%, as follows:

\$24,000 as 23/4s. Due on April 15 from 1951 to 1960 inclusive. 35,000 as 3s. Due on April 15 from 1961 to 1970 inclusive. Dated April 15, 1950.

Malartie Catholic School

Commission, Que.
Bond Sale—The \$180,000 school bonds offered May 1 were awarded to F. J. Simard & Co., of Ottawa, as 3s and 31/2s, at a price of 98.85. Due on April 1 from 1951 to 1970 inclusive.

St. Faustin Sch. Commission, Que. Bond Sale - The \$30,000 school bonds offered May 21 were awarded to the Goeffrion, Robert & Gelinas, Inc., of Montreal, at a price of 98.09, a basis of about 3.75%, as follows:

\$13,000 as 3s. Due on May 1, 1951. 17,000 as 3¼s. Due on May 1 from 1952 to 1970 inclusive. Dated May 1, 1950.

St. Hyacinthe Catholic School

Commission, Que.
Bond Sale — The \$392,000 construction bonds offered May 22 were awarded to the Dominion Securities Corp., A. E. Ames & Co., and the Canadian Bank of Commerce, all of Toronto, jointly, at a price of 98.70, a basis of about 3.05%, as follows:

\$254,000 as 23/4s. Due on May 15 from 1951 to 1960 inclusive. 137,500 as 3s. Due on May 15 from 1961 to 1970 inclusive. Dated May 15, 1950.

Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on April 27 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for March together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for employment and payrolls; 1923-25 average == 100 for construction contracts; 1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
Industrial production-	——19 Mar.	Feb.	1949 Mar.	——195 Mar.	Peb.	1949 Mar.
Total	1186	181	184	†183	177	181
Manufactures-						
Total	†194	192	193	†191	189	190
Durable	†212	207	223	†211	204	221
Nondurable	†179	180	168	†175	176	164
Minerals	1143	118	136	†138	113	131
Construction contracts, value—	†269	263	175	†272	228	176
Residential	1268	260	130	†282	232	136
All other	1270	266	212	†265	226	208
Employment—						
Total Nonagricultural	†141.3	139.6	143.4	†139.7	137.6	141.7
Total factory	141.3	140.2	145.6	†141.0	139.9	145.3
Factory payrolis, total				1333.8	330.1	332.8
Preight carloadings	127	104	120	120	96	111
Department store sales, value	1274	280	279	1256	224	254
Department store stocks, value	•	279	282	•	268	287

Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, non-durable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 1570 and make the procedurable by 1570 and 157 able by .379, non-durable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION (1935-39 average == 100)

(193		erage = 10				
	Seas	djusted fo sonal Varia 50			Without nal Adjustr 50	nent 1949
MANUFACTURES	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.
Iron and steel Pig iron Steel Open hearth Electric	205 175 243 180 691	201 175 238 181 639	233 221 264 202 706	205 175 243 180 691	201 175 238 181 639	233 221 264 202 706
Machinery	1243	237	252	†243	237	252
Transportation equipmentAutomobiles (incl. parts)	†217 †191	211 183	240 204	†217 †191	211 183	240 204
Nonferrous metals and products Smelting and refining Fabricating	†194 †206 †190	188 202 183	183 210 172	†194 †207 †190	188 202 183	183 210 172
Lumber and products Lumber Furniture	†157 †149 †174	150 f 138 173	129 119 150	†149 †137 †174	137 119 173	124 110 150
Stone, clay & glass products Cement Clay products	†196 192 †158	194 211 157	195 208 171	†197 157 †152	181 160 149	185 171 163
Textiles and products Cotton consumption Rayon deliveries Wool textiles	†173 138 346	179 144 357 159	142 120 275 122	†173 138 346	179 144 357 159	142 120 275 122
Tanning Cattle hide leathers	:	115 102 112	113 99 110	*	118 109 121	113 99 110
Calf and kip leathers Goat and kid leathers Sheep and lamb leathers Shoes		85 89 91 124	80 90 78 123		89 92 100 124	79 89 76 123
Manufactured food products Wheat flour Meatpacking Other manufactured foods	†166 †109 †159 †174	161 112 151 169	162 113 153 170	†148 †106 ¶147 †155	145 113 144 154	145 111 141 151
Processed fruits and veg	†155 †179	136 179	154	†85 †179	86 179	85 151
Paperboard Newsprint	203 102	205 98	163 99	203 102	205 98	163
Printing and publishing Newsprint consumption	166 163	169 169	153 151	†169 170	167 166	156 157
Petroleum and coal products Gasoline Fuel oil Coke	†208 †176 †183	204 174 187 124	213 169 186 178	†208 †176 †183	204 174 187 124	213 169 186 178
By-product	†193	127 21 247	173 319 245	†193 †250	127 21 250	173 319 248
Chemical products	†247 †148 †350 †428	147 355 424		†148 †350 †428	145 355 424	139 300 427
Rubber products	†196	196	182	†196	196	182
MINERALS Fuels	†148	118	137	1148	118	137
Coal	141	43	85	141	43	85
Bituminous coal	149	38	93	149	38	93
Anthracite	108	65	52	108	65	52
Crude petroleum	†151	155	163	†151	155	163
Metals	†116	117	129	180	80	93
Iron ore				164	64	110
*Data not yet available. †1	Prelimina	ry. ¶Rev	ised.			
		CARLOAD				
(1	.935-39 a	verage ==			Without	

	IGHT CA					
,	Adjusted for Seasonal Variation			Without		
	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.
Coal	139	46	79	139	46	79
Coke	143	122	174	144	130	175
Grain	126	113	139	116	111	128
Livestock	67	65	77	53	52	61
Forest products	123	119	117	123	115	117
Ore	134	156	236	39	39	68
Miscellaneous	134	130	138	127	- 122	131
Merchandise, l.c.l	53	52	60	54	51	61

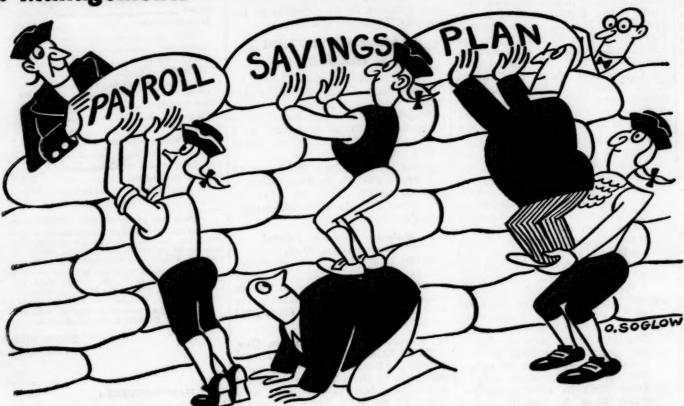
NOTE—To convert coal and miscellaneous indexes to points in total index, shown Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

United States Savings Bonds Issued and Redeemed Through April 30, 1950

(Dollar amounts in millions - rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	Amount Outstdg.	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to D-1939 (matured)	\$3,087	\$2,980	\$107	96.53
Series D-1940	1,320	763	1557	57.80
Series D-1941	567	124	443	21.87
Total Series A-D	\$4,974	\$3,867	\$1,107	77.74
Series E:				
Series E-1941	1,590	478	1,112	30.06
Series E-1942	7.036	3.077	3,959	43.73
Series E-1943	11,333	5,806	5,526	51.23
Series E-1944	13,128	6,975	6,152	53.13
Series E-1945	10,222	5.304	4.918	51.89
Series E-1946	4.431	1.937	2.544	43.23
Series E-1947	4.138	1,453	2.685	35.11
Series E-1943	4.249	1,207	3.042	28.41
Series E-1949	4.177	804	3.373	19.25
Series E-1950 (4 months)	1,167	31	1,137	2 66
Total Series E	\$61,520	\$27,073	834,447	44.01
Total Series A-E	\$66,493	\$30,939	\$35,554	46.53
Series F and G:				
Series F and G-1941	1.546	299	1.247	19.34
Series F and G-1942	3.228	736	2.492	22.80
Series F and G-1943	3,404	823	2.581	24.18
Series F and G-1944	3.732	748	2,984	20.04
Series F and G-1945	3.169	524	2.645	16.54
Series F and G-1946	3,004	436	2,567	14.51
Series F and G-1947	2.594	300	2,293	11.57
Series F and G-1948	3.037	142	2.895	4.68
Series F and G-1949	1,671	36	1,635	2.15
Series F and G-1950 (4 months)_	697		697	
Total Stries P and G	\$26,080	84,046	\$22,035	15.51
Unclassified sales and redemptions_	98	153	55	
All series-Total matured	3.087	2.980	107	96.53
Total unmatured	89,585	32,158	57,427	35.90
Grand Total	\$92,672	\$35,138	\$57,534	37.92

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value.



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For this is the Treasury Department's Independence Drive to increase purchases of United States Savings Bonds. And the Payroll Savings Plan, now operated by 21,000 companies, is responsible for the greatest share of Series E Bond sales.

If your company doesn't have the Payroll Savings Plan, now's the time to install it! (A nation-wide survey shows that people are more than twice as inclined to invest their extra money in Savings Bonds as in any other form of investment. So it's good "employee relations" to provide this convenience.)

If your company does have the Plan, now's the time to put extra push behind it! Employees who pile up money in Savings Bonds feel more secure... are actually better workers. Moreover, Bond sales build a backlog of future purchasing power—good "business insurance" for all of us in the years ahead.

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